



Province of
Saskatchewan

Public Accounts

For The Fiscal Year Ended
March 31, 1982

Volume 1
Financial Statements
and
Supporting Schedules



To His Honour,
The Honourable C. Irwin McIntosh,
Lieutenant Governor of the Province of Saskatchewan.

May It Please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1982.

Respectfully submitted,
Bob Andrew,
Minister of Finance

Regina, Saskatchewan
November 15, 1982

The Honourable Bob Andrew,
Minister of Finance of Saskatchewan.

Sir:

I have the honour of presenting herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1982.

Respectfully submitted,
Robert C. Douglas,
Deputy Minister of Finance.

Regina, Saskatchewan
November 15, 1982



Introduction to the Public Accounts

Under the parliamentary system of government, parliamentary control over the public finances can be stated as the over-riding objective which dictates the nature of the government's system of accounts and reporting practices. One of the central features of this control is the concept of a single "consolidated fund" for recording the government's financial transactions.

This principle of parliamentary government is observed within the accounts of the Province of Saskatchewan. All revenues over which the Legislative Assembly has the power of appropriation, save for monies otherwise specifically disposed of by the Legislative Assembly, are deposited into the Consolidated Fund with all expenditures being made from these monies only as authorized by the Legislative Assembly. The Legislative Assembly has directed that certain specified revenues flow to other funds created by the Legislative Assembly or to certain Crown Corporations — for example, all non-renewable resource revenues flow to the Saskatchewan Heritage Fund while revenues generated from the provision of direct services for utilities flow to Crown Corporations such as the Saskatchewan Power Corporation and Saskatchewan Telecommunications.

A second feature of the parliamentary control process is the reporting to the Legislative Assembly upon the financial activities of the government. As part of this reporting, the Legislative Assembly has directed that a statement of the public accounts for each fiscal year must be prepared by the Comptroller of the Treasury. This report must show clearly and fully the revenues and expenditures of the Province, the state of the Consolidated Fund and of all trust and special funds under the management of the Minister of Finance, setting forth all matters requisite to explain the financial transactions and position of the Province. In addition, the Legislative Assembly and the Treasury Board have directed that certain other special reports be included within the Public Accounts.

The principal entities of the Province which are reported within the Public Accounts are the Consolidated Fund and the Saskatchewan Heritage Fund, although a number of entities of lesser magnitude are also included individually. Financial activities of other government agencies, such as Crown Corporations, are not reflected within the Public Accounts except to the extent that they relate to the entities reported upon.

The accounts of the Province are examined by the Provincial Auditor. He makes an annual report to the Legislative Assembly on the results of his examinations. The Provincial Auditor examines the financial statements of the principal entities in the Public Accounts and renders an opinion on those financial statements.

The accounts of the principal entities are maintained on the modified cash basis of accounting. Under this basis of accounting, revenues and expenditures are recognized when received or made, with the proviso that any revenues received or expenditures made respecting any fiscal year which are transacted in the first 30 days of the next fiscal year may be credited or charged to the fiscal year to which they relate. The fiscal year reported upon commences April 1 and closes on March 31 of the following year. Further information on the details of the accounting policies followed is contained within the Notes to the Financial Statements supporting each entity's financial statements.

The Public Accounts consists of two volumes. Volume 1 presents the financial statements and supporting schedules for the Consolidated Fund and the Saskatchewan Heritage Fund, together with financial statements for a number of other entities which are reported upon individually but not otherwise tabled in the Legislative Assembly. Also included are financial statements reporting the Consolidated Fund and the Saskatchewan Heritage Fund as a combined single entity. Volume 2 presents the details of budgetary expenditure from the Consolidated Fund and the Saskatchewan Heritage Fund.

The financial statements presented in Volume 1 for the Consolidated Fund, the Saskatchewan Heritage Fund, and the Combined Funds are the:

- Statement of Financial Position
 - Reporting the assets and liabilities and net equity as at the end of the fiscal year.
- Statement of Equity
 - Reporting the changes in equity during the fiscal year.
- Statement of Budgetary Revenue
 - Reporting the budgetary revenues for the fiscal year.
- Statement of Budgetary Expenditure
 - Reporting the budgetary expenditures for the fiscal year.
- Statement of Non-Budgetary Transactions
 - Reporting the non-budgetary receipts and disbursements for the fiscal year.
- Statement of Financing Activities
 - Reporting the manner and means by which the fiscal year's activities, both budgetary and non-budgetary, were financed.
- Notes to the Financial Statements
 - Amplifying and providing additional information on the items included within the various statements.

Within the financial statements, parenthetical references are made to various supplementary schedules appearing elsewhere in Public Accounts, — for example — "Cash and Other Investments (B2)". More detailed information supporting that particular item will be found on the noted page.

G. Kraus
Comptroller of the Treasury

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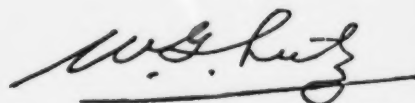
Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the combined funds of the Government of the Province of Saskatchewan as at March 31, 1982 and the statements of Province's equity, budgetary revenue, budgetary expenditure, non-budgetary transactions and financing activities of the combined funds, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present the financial position of the combined funds as at March 31, 1982 and the results of the transactions of the combined funds for the year then ended in accordance with the stated accounting policies applied, after giving retroactive effect to the changes in the method of classifying financial information as outlined in Note 2, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1982.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Government of the Province of Saskatchewan Combined Funds

Statement of Financial Position

At March 31, 1982

(with comparative figures for the previous year)

Assets	1982	1981
Cash, Investments, and Short-Term Advances to Crown Corporations		
Cash and Other Investments (B 2)	\$ 198,549,020	\$ 126,321,754
Short-Term Advances to Crown Corporations (Note 3) (B 2)	85,875,000	190,244,327
Total Cash, Investments, and Short-Term Advances to Crown Corporations	\$ 284,424,020	\$ 316,566,081
Loans and Advances to Crown Corporations and Other Agencies		
Crown Investments Corporation of Saskatchewan	\$ 311,262,800	\$ 226,262,800
Potash Corporation of Saskatchewan	158,400,000	108,400,000
Saskatchewan Economic Development Corporation	48,147,200	60,147,200
Saskatchewan FarmStart Corporation	135,892,000	102,892,000
Saskatchewan Grain Car Corporation	53,166,670	55,000,000
Saskatchewan Housing Corporation	235,763,000	186,116,000
Saskatchewan Land Bank Commission	174,936,000	139,936,000
Saskatchewan Mining Development Corporation	150,000,000	.....
Saskatchewan Municipal Financing Corporation	10,000,000	.....
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,295,430,949	977,504,256
Saskatchewan Telecommunications	592,018,667	470,050,104
Saskatchewan Universities Commission	1,740,000	1,740,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Other Loans and Advances (B 3)	30,276,183	25,371,002
Total Loans and Advances	\$ 3,236,909,469	\$ 2,393,295,362
Less: Crown Corporation Equity in Sinking Funds (B 3)	273,263,361	232,246,704
Net Loans and Advances	\$ 2,963,646,108	\$ 2,161,048,658
Investments in Crown Corporations (Note 4)		
Crown Investments Corporation of Saskatchewan	\$ 109,975,903	\$ 15,975,903
Potash Corporation of Saskatchewan	418,553,715	418,553,715
Saskatchewan Housing Corporation	7,515,630	7,515,630
Saskatchewan Mining Development Corporation	218,700,000	168,700,000
Saskatchewan Oil and Gas Corporation	63,500,000	28,800,000
Total Investments in Crown Corporations	\$ 818,245,248	\$ 639,545,248
Investments in Other Enterprises (Note 5)		
Northland Bank Limited.	\$ 536,875	\$ 536,875
Investments in Co-operatives (B 4)	95,444	107,444
Total Investments in Other Enterprises	\$ 632,319	\$ 644,319
Working Capital Advances (Note 7, 10) (B 4)	\$ 164,294,359	\$ 149,634,935
Capital Assets — At Nominal Value	\$ 1	\$ 1
Total Assets	\$ 4,231,242,055	\$ 3,267,439,242

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Financial Position

At March 31, 1982

(with comparative figures for the previous year)

Liabilities and Province's Equity	1982	1981
Public Debt of the Province (B 5)		
Promissory Notes (for the purpose of)		
Government of Saskatchewan	\$ 113,000,000	\$ 92,000,000
Treasury Bills (for the purpose of)		
Saskatchewan Power Corporation	\$ 10,446,400	\$ 11,710,900
Government of Saskatchewan	130,000,000	130,000,000
Total Treasury Bills	\$ 140,446,400	\$ 141,710,900
Long-Term (Funded) Debt (for the purpose of)		
Crown Investments Corporation of Saskatchewan	\$ 274,879,000	\$ 174,879,000
Potash Corporation of Saskatchewan	125,000,000	75,000,000
Saskatchewan Economic Development Corporation	84,531,000	111,531,000
Saskatchewan FarmStart Corporation	135,892,000	102,892,000
Saskatchewan Housing Corporation	227,763,000	186,116,000
Saskatchewan Land Bank Commission	174,936,000	139,936,000
Saskatchewan Mining Development Corporation	150,000,000	.....
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,281,730,833	963,660,396
Saskatchewan Telecommunications	592,018,667	470,050,104
Saskatchewan Universities Commission	14,590,000	14,590,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Government of Saskatchewan	19,397,943	19,698,382
Total Long-Term (Funded) Debt	\$ 3,120,614,443	\$ 2,298,228,882
Less: Total Equity in Sinking Funds (Note 6)(B 12)	287,851,971	245,125,704
Net Long-Term (Funded) Debt	\$ 2,832,762,472	\$ 2,053,103,178
Net Public Debt Outstanding	\$ 3,086,208,872	\$ 2,286,814,078
Due to Other Crown Entities		
Crop Reinsurance Fund of Saskatchewan (H 115)	\$ 11,333,294	\$ 12,857,218
Saskatchewan Cancer Foundation (H 139) .....	.....	208,068
Saskatchewan Diamond Jubilee Corporation .....	.....	311,828
Saskatchewan Liquor Board (H 149)	36,000,000	10,000,000
The Market Development Fund (H 121)	339,380	413,285
Total Due to Other Crown Entities	\$ 47,672,674	\$ 23,790,399
Conditional Receipts (B 15)	\$ 5,481,905	\$ 5,265,908
Total Liabilities	\$ 3,139,363,451	\$ 2,315,870,385
Province's Equity (Deficiency)		
Consolidated Fund (A 22)	\$ (41,746,219)	\$ (50,817,914)
Saskatchewan Heritage Fund (A 36)	1,133,624,823	1,002,386,771
Total Province's Equity	\$ 1,091,878,604	\$ 951,568,857
Total Liabilities and Province's Equity	\$ 4,231,242,055	\$ 3,267,439,242
Guaranteed Debt (Note 8)(B 16)	\$ 230,183,260	\$ 206,972,711

Government of the Province of Saskatchewan Combined Funds

Statement of Province's Equity

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Province's Equity, Beginning of Year	\$ 951,568,857	\$ 717,145,533
Budgetary Revenue (A 7)	\$ 2,663,702,686	\$ 2,406,163,127
Budgetary Expenditure (A 8)	2,524,493,827	2,173,119,488
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 139,208,859	\$ 233,043,639
	\$ 1,090,777,716	\$ 950,189,172
Sinking Fund Earnings Retained in Sinking Fund	1,171,861	1,407,158
Write-off of Other Loans and Advances	(70,973)	(27,473)
Province's Equity, End of Year	\$ 1,091,878,604	\$ 951,568,857

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Budgetary Revenue

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Provincial Taxes		
Corporation Capital	\$ 19,522,284	\$ 9,802,032
Corporation Income	93,111,365	128,151,809
Gasoline	120,688,443	98,515,637
Individual Income	511,684,156	392,858,671
Insurance	10,126,342	8,175,168
Mineral Acreage	3,755,265	3,811,617
Sales	317,101,778	300,474,846
Tobacco	30,594,423	29,394,503
Other Taxes	5,409,284	4,792,323
Total Provincial Taxes	\$ 1,111,991,340	\$ 975,976,606
Receipts from Government Enterprises and Other Funds		
Crown Investments Corporation of Saskatchewan	\$ 50,000,000	\$
Saskatchewan Liquor Board	49,000,000	70,000,000
Other Receipts	7,625,648	5,937,366
Total Receipts from Government Enterprises and Other Funds	\$ 106,625,648	\$ 75,937,366
Other Own Source Revenues		
Fines, Forfeits, and Penalties	\$ 6,317,349	\$ 6,575,947
Interest, Premium, Discount, and Exchange* (Note 2)	31,885,457	23,621,131
Non-Renewable Resources		
Coal	7,937,314	5,081,490
Natural Gas	671,530	688,644
Oil	368,727,963	482,712,383
Crude Oil Export Charge (Note 11)	163,984,000	.....
Potash	184,999,779	280,263,502
Sodium Sulphate	1,550,268	1,384,923
Uranium	29,932,970	15,015,016
Other	879,749	2,437,497
Privileges, Licences, and Permits		
Lands, Forest, Game, Fur, Fisheries, and Water	18,949,983	17,051,633
Motor Vehicles	41,590,152	42,611,304
Other	5,591,036	5,323,128
Sales, Services, and Service Fees	27,138,734	25,827,422
Other Revenues	19,436,043	19,334,081
Total Other Own Source Revenues	\$ 909,592,327	\$ 927,928,101
Receipts from Other Governments		
Agricultural and Rural Development Act	\$ 3,457,628	\$ 3,887,401
Canada Assistance Plan	86,760,368	72,245,963
Department of Regional and Economic Expansion	21,389,073	21,514,676
Equalization Payment (Note 11)	110,053,128	22,298,515
Established Programs Financing	274,853,483	262,749,245
Manpower Agreements	14,591,096	13,950,036
Statutory Subsidy	2,159,375	2,137,375
Other Federal Contributions	15,980,906	21,430,709
Other Receipts	6,248,314	6,107,134
Total Receipts from Other Governments	\$ 535,493,371	\$ 426,321,054
Total Budgetary Revenue	\$ 2,663,702,686	\$ 2,406,163,127
(see accompanying notes)		
* Gross Interest, Premium, Discount, and Exchange Revenues	\$ 54,873,054	\$ 34,219,900
Less: Interest Received on Short-Term Advances to Crown Corporations Offset Against Interest Paid on Government's Share of Public Debt	22,987,597	10,598,769
	\$ 31,885,457	\$ 23,621,131

Government of the Province of Saskatchewan Combined Funds

Statement of Budgetary Expenditure

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Agriculture: Ordinary	\$ 72,074,040	\$ 53,286,514
Capital	3,993,396	4,432,319
Attorney General	54,027,044	47,381,793
Consumer and Commercial Affairs	4,389,062	1,654,432
Continuing Education	183,687,506	167,627,022
Co-operation and Co-operative Development	2,988,573	2,357,519
Culture and Youth	18,361,655	17,233,387
Education	328,249,580	292,847,307
Environment	9,683,178	7,690,077
Executive Council	4,601,443	3,903,937
Finance: Ordinary	26,765,616	22,435,888
Interest on Public Debt-Government Share* (Note 2)	43,337,084	21,699,355
Government Services: Ordinary	40,170,892	35,135,527
Capital	22,239,400	26,094,219
Health	617,948,011	543,188,200
The Highway Traffic Board	9,803,233	9,079,024
Highways and Transportation: Ordinary	77,703,648	66,892,960
Capital	113,770,442	101,394,354
Industry and Commerce	11,241,230	8,756,451
Intergovernmental Affairs	1,855,685	1,963,349
Labour	10,273,192	9,130,403
Legislation	7,177,643	5,711,681
The Local Government Board	364,813	307,312
Mineral Resources	72,039,424	83,728,681
Department of Northern Saskatchewan: Ordinary	97,808,339	76,698,795
Capital	23,073,830	25,951,254
Provincial Auditor	2,476,471	2,360,556
Provincial Library	6,365,023	5,849,929
Provincial Secretary	442,115	1,147,176
Public and Private Rights Board	67,415	59,160
Public Service Commission	4,719,415	3,359,453
Public Service Superannuation Board	22,666,970	19,313,385
Revenue, Supply and Services	47,084,975	34,406,060
Rural Affairs	43,593,914	39,600,297
The Saskatchewan Assessment Authority	2,790,474	.....
The Saskatchewan Research Council	3,065,300	2,727,998
Social Services	319,069,533	239,466,253
Surface Rights Arbitration Board	129,096	102,393
Department of Telephones	87,907	73,860
Tourism and Renewable Resources: Ordinary	34,304,632	29,801,724
Capital	4,008,998	5,035,623
Transportation Agency of Saskatchewan	896,610	757,158
Urban Affairs	175,097,020	151,461,868
Office of the Rentalsman .....	.....	1,014,835
Total Budgetary Expenditure	\$ 2,524,493,827	\$ 2,173,119,488

(see accompanying notes)

* Gross Interest on Public Debt — Government Share	\$ 66,324,681	\$ 32,298,124
Less: Interest Received on Short-Term Advances to Crown Corporations Offset Against Interest Paid on Government's Share of Public Debt	22,987,597	10,598,769
	\$ 43,337,084	\$ 21,699,355

Government of the Province of Saskatchewan Combined Funds

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Receipts		
Repayment of Loans and Advances to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 15,000,000	\$
Potash Corporation of Saskatchewan	25,000,000	.....
Saskatchewan Economic Development Corporation	12,000,000	.....
Saskatchewan Grain Car Corporation	1,833,330	.....
Saskatchewan Power Corporation	9,573,306	14,649,684
Saskatchewan Telecommunications	3,031,438	.....
Return of Investments		
Crown Investments Corporation of Saskatchewan	6,000,000	.....
Other Investments	12,000	13,051
Other Crown Entities — net of disbursements	23,882,275	2,262,954*
Increase in Conditional Receipts	215,997	2,217,986
Proceeds from Sinking Funds .....	.....	2,947,003
Crown Corporation Contributions to Sinking Funds	22,276,945	22,696,445
Total Non-Budgetary Receipts	\$ 118,825,291	\$ 44,787,123
Disbursements		
Loans and Advances to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 100,000,000	\$ 50,000,000
Potash Corporation of Saskatchewan	75,000,000	.....
Saskatchewan FarmStart Corporation	33,000,000	28,800,000
Saskatchewan Grain Car Corporation .....	.....	55,000,000
Saskatchewan Housing Corporation	49,647,000	28,529,000
Saskatchewan Land Bank Commission	35,000,000	30,000,000
Saskatchewan Mining Development Corporation	150,000,000	.....
Saskatchewan Municipal Financing Corporation	10,000,000	.....
Saskatchewan Power Corporation	327,500,000	51,300,000
Saskatchewan Telecommunications	125,000,000	25,000,000
Investments in Crown Corporations		
Crown Investments Corporation of Saskatchewan	100,000,000	.....
Saskatchewan Mining Development Corporation	50,000,000	50,000,000
Saskatchewan Oil and Gas Corporation	34,700,000	28,800,000
Other Loans and Advances — net of receipts	4,276,154	1,285,585*
Increase in Working Capital Advances	14,659,424	13,436,570
Sinking Fund Payments	22,814,695	23,384,195
Total Non-Budgetary Disbursements	\$ 1,132,297,273	\$ 385,335,350
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 1,013,471,982	\$ 340,548,227

(see accompanying notes)

* The comparative figures for 1981 have been restated to reflect the netting of receipts and disbursements where indicated.

Government of the Province of Saskatchewan Combined Funds

Statement of Financing Activities

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Budgetary Transactions		
Revenue (A 7)	\$ 2,663,702,686	\$ 2,406,163,127
Expenditure (A 8)	2,524,493,827	2,173,119,488
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 139,208,859	\$ 233,043,639
Non-Budgetary Transactions		
Receipts		
Repayment of Loans and Advances to Crown Corporations (D 2)	\$ 66,438,074	\$ 14,649,684
Return of Investments in Crown Corporations and Other Enterprises (D 3)	6,012,000	13,051
Received from or on behalf of Other Crown Entities — net of disbursements (D 4)	23,882,275	2,262,954*
Increase in Conditional Receipts (D 4)	215,997	2,217,986
Crown Corporation Contributions to Sinking Funds (D 19)	22,276,945	22,696,445
Proceeds From Sinking Funds .....	.....	2,947,003
Total Non-Budgetary Receipts	\$ 118,825,291	\$ 44,787,123
Disbursements		
Loans and Advances to Crown Corporations (D 2)	\$ 905,147,000	\$ 268,429,000
Investments in Crown Corporations (D 3)	184,700,000	78,800,000
Other Loans and Advances — net of receipts (D 2)	4,976,154	1,285,585*
Increase in Working Capital Advances (D 4)	14,659,424	13,436,570
Sinking Fund Payments (D 19)	22,814,695	23,384,195
Total Non-Budgetary Disbursements	\$ 1,132,297,273	\$ 385,335,350
Excess of Non-Budgetary Disbursements Over Non-Budgetary Receipts	\$ 1,013,471,982	\$ 340,548,227
Net Cash Requirement	\$ 874,263,123	\$ 107,504,588
Financing		
Public Borrowing (D 5)		
Proceeds from Debt	\$ 2,395,171,964	\$ 983,107,256
Repayment of Debt	1,553,050,903	695,582,400
Net Public Borrowing	\$ 842,121,061	\$ 287,524,856
Net Increase (Decrease) in Cash, Investments, and Short-Term Advances	(32,142,062)	180,020,268
Total Financing	\$ 874,263,123	\$ 107,504,588

(see accompanying notes)

* The comparative figures for 1981 have been restated to reflect the netting of receipts and disbursements where indicated.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements

For the Year Ended March 31, 1982

1. Significant Accounting Policies

A. Reporting Entity

The Combined Funds, referred to as the Combined Entity, represents a combination of the financial transactions for the Consolidated Fund and the Saskatchewan Heritage Fund.

The Consolidated Fund is the general fund of the Province into which all revenues over which the Legislative Assembly has power of appropriation flow unless the Legislative Assembly directs otherwise.

The Financial Statements for the Consolidated Fund reflect therefore, the financial transactions of the general operations of the Province.

The Saskatchewan Heritage Fund is a special purpose fund of the Province established by an Act of the Legislature to receive all non-renewable resource revenues of the Province, interest and dividends on loans and investments made by the Fund, and any gains on disposal of investments. The Fund may make an annual dividend to the Consolidated Fund, and loans, equity investments, grants, and other expenditures for the purposes of exploration, development, and conservation of resources. The Fund may also make capital expenditures for projects of a social or economic development nature.

B. Principles of Combination

The financial transactions of the Consolidated Fund and the Saskatchewan Heritage Fund are merely added together, or combined. Transactions between the funds, such as the dividend paid to the Consolidated Fund by the Saskatchewan Heritage Fund, are eliminated.

C. Legislative Control

All expenditures, grants, loans, and equity investments made by the Combined Entity are subject to control by the Legislative Assembly in that the Legislative Assembly authorizes the amounts to be spent and the purpose for which monies may be expended. Approval is provided by annual Appropriation Acts or by specific legislation.

D. Basis of Accounting

The accounts of the Combined Entity are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in the 30 days of April which apply to the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding fiscal year are taken into expenditure of the preceding fiscal year.

E. Classification of Financial Transactions

Cash received can be classified into two categories: budgetary revenue or non-budgetary receipts. Budgetary revenue consists of those receipts which serve to increase the Province's equity in the Combined Entity. Non-budgetary receipts consist of those receipts which reduce recorded assets or increase recorded liabilities of the Combined Entity.

Cash disbursed can similarly be classified into two categories: budgetary expenditure or non-budgetary disbursements. Budgetary expenditure consists of those disbursements which decrease the Province's equity in the Combined Entity. Non-budgetary disbursements consist of those disbursements which increase recorded assets or reduce recorded liabilities of the Combined Entity.

The majority of the **recorded assets and liabilities** of the Combined Entity are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial agencies. In general terms, the **assets** of the Combined Entity will consist of cash and investments; realizable and revenue generating advances and loans to or investments in Provincially-created enterprises and other organizations and individuals; other financial obligations from Provincially-created bodies where assets equal or exceed their liability to the Province, who are not required to generate a profit, and who receive annual budgetary appropriations to pay interest, principal, or both; advances to Working Capital Advance Accounts; and, capital assets carried at a nominal value. The **liabilities** of the Combined Entity will consist of long-term (funded) debt, treasury bills, and promissory notes to be repaid to outside parties; and, amounts that are due to Provincially-created agencies or funds.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Continued)

E. Classification of Financial Transactions — (Concluded)

In more specific terms:

- **Cash** represents the balance at March 31 adjusted for transactions (monies received/cheques issued) during the 30 days of April following relating to the previous fiscal year.
- **Investments** represent those investments purchased under the authority of The Department of Finance Act and The Heritage Fund (Saskatchewan) Act.

- **Loans, advances, and investments** represent both short-term and long-term transactions with Crown Corporations and other agencies, carried at cost.

The short-term advances to Crown Corporations reflect interest-bearing advances made for a period of less than one year.

Investments in Crown Corporations include those advances by the Province which are non-interest bearing with no fixed terms of repayment.

The remaining advances to Crown Corporations are interest-bearing and are shown within loans and advances.

Also included in loans and advances are loans and advances to other enterprises carried at cost.

With the exception of interest received from advances or loans to Crown Corporations offset against the interest paid on the public debt, interest and dividends received are taken into budgetary revenue.

In cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, and the accumulated deficit is not funded by appropriation (generally from the Consolidated Fund), the investment or loan carried will be written down. Other loans and investments will be revalued when it becomes evident there has been a permanent reduction in the value of the investment or the loan becomes uncollectable.

- **Working capital advances** represent outstanding advances to various government departments for the financing of fixed assets, inventories, and other assets, as specifically permitted by the governing legislation. This legislation also provides that any profits on the operations of the working capital advances must be paid to the Consolidated Fund in the following year, and any losses incurred by the working capital advances must be funded by appropriation from the Consolidated Fund in the following year. (Refer also to Notes 7 and 10).
- **Capital assets** are reflected at only a nominal value and are treated as expenditures of the fiscal year in which they are paid for. This is consistent with the premise that expenditures on capital assets are not significantly different in their benefit to future taxpayers as expenditures for education, research, etc.
- **Long-term (funded) debt, treasury bills, and promissory notes** represent obligations to outside parties. Due to the intermediary activity of borrowing on behalf of Crown Corporations, the funds required to repay the principal amount of the debt attributable to these enterprises will be obtained from these enterprises. As these enterprises make payments upon the debt, their corresponding advance from the Province is reduced accordingly. As all long-term debt due in a foreign currency will be repaid when due by these enterprises in requisite amounts, no revaluation of the amounts has been made.
- **Due to other entities** represents obligations to Provincially-created entities for monies advanced to the Combined Entity.

F. Sinking Funds

In 1970, the Province established a sinking fund policy and a general sinking fund into which payments would be made on most future public debenture issues. Annual payments to the general sinking fund to date under this policy have been based on 1% or 1½% of the principal amount outstanding of the applicable debenture issued. Prior to 1970, the province had maintained a policy of providing a specific sinking fund for each debenture issue. While there are some exceptions, the Order-in-Council authorizing the debt and the sinking fund usually provided for a payment into the sinking fund each year during the term of the issue of 3% of the amount outstanding at the time of the payment.

The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred on behalf of Crown Corporations. Notwithstanding this requirement, the Province assumes direct responsibility for all payments to sinking funds.

Sinking fund monies are invested in Province of Saskatchewan debentures, other provincial government or provincial government guaranteed securities, Federal government or Federal government guaranteed securities, or high grade Canadian municipal securities until such time as the monies are required for retirement of debt.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Continued)

G. Conditional Receipts

The Province receives funds for which the ultimate disposition is not immediately known or which is subject to some future action beyond the control of the payor. These funds are deposited to the credit of a liability account entitled "conditional receipts". The balance reflected is that for such funds held as at March 31.

H. Superannuation, Trust, and Special Purpose Funds

A variety of special purpose and other funds are administered by the Minister of Finance, the assets, liabilities, and residual balances of which are maintained and reported separate from those of the Combined Entity. Included within these funds are superannuation funds over which the Minister provides general administrative support, trust monies held for third parties under a variety of arrangements, and special purpose monies held for specified uses.

I. Superannuation

Certain employees of the Province, of certain Crown Corporations, and of certain Government Enterprises are entitled to pension benefits. These pension benefits are provided under a variety of arrangements.

- **Public Service Superannuation Plan**
This is an unfunded plan. All employee contributions are recorded as revenue of the Consolidated Fund, with all payments required recorded as expenditure of the Consolidated Fund.
- **Public Employees (Government Contributory) Superannuation Plan**
This is a funded plan, with employee contributions being matched by the Province. A separate fund is maintained; receiving all contributions, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.
- **Teachers' Superannuation Plan**
Teacher contributions are paid into a separate fund, with allowances and benefits being made from the fund. Teacher contributions on and after July 1, 1980 are matched by the Province, with these monies also being paid into the fund. The Province is liable for any deficiency arising when retirement benefits and allowances exceed the assets available in the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund.
- **Teachers' Annuity Fund**
This is a funded plan for teachers who had never taught in the provincial school system prior to July 1, 1980, and enter the school system after that date. Teacher contributions are matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.
- **Teachers' Supplementary Allowances Fund**
This is a funded plan for supplementary allowances to teachers who had never taught in the provincial school system prior to July 1, 1980, and enter the school system after that date. Teacher contributions are matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund based upon the contributions made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.
- **Members of the Legislative Assembly Superannuation Fund**
This is a funded plan, with employee contributions being matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.
- **Judges of the Provincial Court Superannuation Fund**
Employee contributions are paid into the fund (which is maintained separately), with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.
- **Plan under The Magistrates' Court Act**
This is an unfunded, non-contributory plan, with all payments required recorded as an expenditure of the Consolidated Fund.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Concluded)

I. Superannuation — (Concluded)

- Anti-Tuberculosis League Employees Superannuation Fund
Employee contributions are paid into the fund (which is maintained separately), with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.
 - Saskatchewan Transportation Company Employees Superannuation Fund
Employee contributions are paid into the fund (which is maintained separately), with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.
- Actuarial Reports on Plans:

	Date of Report	Liability As At	Reported Unfunded Liability
Public Service Superannuation Plan	May/80	March 31/79	\$ 688,768,000
Public Employees (Government Contributory) Superannuation Plan			*
Teachers' Superannuation Plan	September/80	June 30/79	911,963,000
Teachers' Annuity Fund			*
Teachers' Supplementary Allowances Fund			*
Members of the Legislative Assembly Superannuation Fund	November/75	July 1/75	3,393,000
Judges of the Provincial Court Superannuation Fund			**
Plan under The Magistrates' Court Act ...			**
Anti-Tuberculosis League Employees Superannuation Fund			**
Saskatchewan Transportation Company Employees Superannuation Fund			**

* funded plan; payments based on contributions to the fund. The Province has no residual obligation.

** no study has been made at this date

2. Changes in Method of Classifying Financial Information

- A. With the exception of interest received from advances or loans to Crown Corporations which is offset against interest paid on public debt, interest received is taken into budgetary revenue.

For years prior to 1981-82, the policy of offsetting was applied only to long-term debt transactions. Beginning with the 1981-82 fiscal year, for accounting purposes only, the policy of offsetting has been applied to all loans and advances to Crown Corporations.

This change results in lower amounts being reported for interest revenue and interest expenditure for the year 1981-82. The impact of this change is noted on the Statements of Budgetary Revenue and Budgetary Expenditure.

The comparative amounts shown for 1980-81 have been restated to conform with this change.

- B. During the 1972-73 fiscal year, a long-term accounting concept was adopted regarding the reporting of any surplus or deficit on annual operations. This long-term concept reported surplus or deficit over an economic cycle rather than for a specific fiscal year. This concept was discontinued for the 1981-82 fiscal year. The comparative amounts for 1980-81 have been restated to conform with this change.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

3. Short-Term Advances to Crown Corporations

The short-term advances to Crown Corporations are comprised as follows:

	March 31, 1982	March 31, 1981
Crown Investments Corporation of Saskatchewan	\$ 68,875,000	\$ 59,535,000
Municipal Financing Corporation of Saskatchewan	17,000,000	30,000,000
Saskatchewan Development Fund Corporation .....	.....	2,400,000
Saskatchewan Economic Development Corporation .....	.....	12,309,327
Saskatchewan Power Corporation .....	.....	49,000,000
Saskatchewan Telecommunications .....	.....	37,000,000
Total Short-Term Advances to Crown Corporations	\$ 85,875,000	\$ 190,244,327

4. Unrecorded Equity of the Province in Crown Enterprises

Because the Province carries its investments in Crown Enterprises at cost, significant unrecorded equity in these Enterprises can result. The following schedule summarizes the significant unrecorded equity of the Province in these Enterprises as at their most recent fiscal year-end most closely coinciding with March 31, after adjusting for dividends in transit:

	1982	1981
Assets		
Due from the Consolidated Fund	\$ 36,000,000	\$ 10,000,000
Other	5,711,875,549	4,862,512,438
	\$ 5,747,875,549	\$ 4,872,512,438
Liabilities		
Short-term Debt due to the Consolidated Fund	\$ 90,620,000	\$ 151,142,000
Long-term Debt due to the Consolidated Fund	2,783,493,000	2,143,875,000
Long-term Debt due to the Saskatchewan Heritage Fund	43,400,000	33,400,000
Other Long-term Debt	167,797,707	235,339,728
Other Liabilities	992,038,812	958,872,003
	\$ 4,077,349,519	\$ 3,522,628,731
Equity of the Province	\$ 1,670,526,030	\$ 1,349,883,707
Less: Portion recorded as Investments	815,245,630	614,145,630
Unrecorded Equity of the Province	\$ 855,280,400	\$ 735,738,077
Comprised as follows:		
Crown Investments Corporation of Saskatchewan*	\$ 784,015,000	\$ 708,023,000
Saskatchewan Liquor Board	61,426,073	28,313,489
Saskatchewan Liquor Licensing Commission	179,383	132,924
Saskatchewan FarmStart Corporation	96,511	(579,760)
Saskatchewan Land Bank Commission*	(237,686)	(285,158)
Saskatchewan Housing Corporation*	9,801,119	133,582
	\$ 855,280,400	\$ 735,738,077
Appropriated for the Saskatchewan Heritage Fund	\$ 363,519,000	\$ 271,798,000
Unappropriated	491,761,400	463,940,077
	\$ 855,280,400	\$ 735,738,077

* at December 31

Included within the schedule is an appropriation of retained earnings of \$363,519,000 set aside by the Board of the Crown Investments Corporation of Saskatchewan as available only for dividend payment to the Saskatchewan Heritage Fund in recognition of that Fund's equity investment in the Potash Corporation of Saskatchewan. The Corporation's Board may direct that dividend payments from the unappropriated retained earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

5. Investments in Other Enterprises

These investments are carried at cost. The market value of the Northland Bank Limited shares at March 31 was \$515,400 (\$944,900 at March 31, 1981). There is no public market for the remainder of the investments listed.

6. Equity in Sinking Funds

The following schedule summarizes the sinking fund transactions during the year, showing the equity remaining in the sinking funds at March 31:

	1982	1981
Sinking Fund Equity, Beginning of Year	\$ 245,125,703	\$ 214,354,518
Add: Payments Received	22,814,695	23,384,195
Earnings	27,454,726	21,708,660
	\$ 295,395,124	\$ 259,447,373
Deduct: Funds Applied on Redemption	7,543,153	14,321,670
Sinking Fund Equity, End of Year	\$ 287,851,971	\$ 245,125,703
Sinking Fund Equity, End of Year Portion Applicable to General Sinking Fund	\$ 60,553,668	\$ 44,423,167

7. Accrued Assets and Liabilities

The Combined Entity had at March 31 accrued accounts receivable of \$38,473,456 (\$43,976,607 at March 31, 1981) in regard to taxes, licenses, and other revenues; and accrued revenue receivable on investments and advances to Crown Corporations of \$114,894,785 (\$126,710,098 at March 31, 1981). In addition, Saskatchewan's share of the Oil Export Charge levied by the Federal Government is estimated to amount to \$21,619,093, at March 31, 1982.

The Province receives payments from the Federal government under Federal-Provincial cost sharing and other fiscal arrangements. At March 31, the Province had received approximately \$2 million from the Federal government in excess of amounts to which it was entitled in connection with these arrangements (at March 31, 1981 the Province was entitled to receive \$11.3 million). The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

The Combined Entity was indebted at March 31 in the amount of \$17,981,070 (\$32,048,726 at March 31, 1981) for goods and services received prior to the year-end; and in the amount of \$111,214,665 (\$69,451,374 at March 31, 1981) for accrued interest payable on long-term (funded) debt, treasury bills, and promissory notes. In addition, the Combined Entity was indebted at March 31 for an estimated \$20,900,000 (\$22,800,000 at March 31, 1981) for grants under the Oil and Gas Incentives Regulations.

Refer to Notes 10 and 11 for information on additional amounts due to/from the Federal government and on retroactive salary settlements.

Existing legislation governing working capital advances provides that losses of any fiscal year must be funded by appropriation from the Consolidated Fund in the next fiscal year. During the 1981-82 fiscal year, working capital advances reported approximately \$10.5 million in losses (net of profits) which will be funded in the 1982-83 fiscal year.

These amounts are not reflected within the accounts at March 31.

8. Guaranteed Debt

The Minister of Finance has guaranteed the repayment of the principal and interest of certain bonds, debentures, and loans of various organizations. The total principal portion of all guaranteed debt at March 31, was \$230,183,260 (\$206,972,711 at March 31, 1981).

At March 31, there were no organizations, whose debt had been guaranteed, in receivership.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

9. Litigation

A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, exacts revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act, taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all producers have executed such Agreements.

B. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these Agreements with the Government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these Agreements are in lieu of the Reserve Tax, Proration Fees, and Producing Tract Tax.

If an Act of the Legislature terminates the Agreement, a producer can revive its action and, if subsequently the producer becomes entitled by law to recover from the Province any Proration Fees, Reserve Taxes, Producing Tract Taxes, or late payment charges, then the amount the producer is entitled to is prorated by the number of days between the effective date of termination and July 1, 1984, over the number of days in the five-year period or 40%, whichever is the greater. However, if a producer terminates its Agreement with the Province, then the producer is not entitled to any recovery of the aforementioned payments. If a third party action results in a declaration that the Agreement is invalid, the Agreement would still remain in effect unless otherwise acknowledged by either the Province or the producer. In this case, the Agreement would be considered terminated with consequences as previously noted.

To June 30, 1979, the Province had collected approximately \$334 million in Proration Fees and Potash Reserve Taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

10. Subsequent Events

A. Change in Accounting Policy

For fiscal years commencing with the 1982-83 year, a change in the accounting policy with regard to the Working Capital Advance Accounts has been approved in principle by the Treasury Board.

For future years, any net cash expenditure on behalf of a Working Capital Advance Account will be considered as a budgetary expenditure or a non-budgetary disbursement or a combination thereof. Any net cash revenue will similarly be considered as a budgetary revenue or a non-budgetary receipt or a combination thereof. As a result, advances to Working Capital Advance Accounts will no longer be reflected as such on the Statement of Financial Position.

The balance of the advances to the Working Capital Advance Accounts as at March 31, 1982, less amounts due from third parties included therein, will be written off to Net Assets during the 1982-83 fiscal year. The amounts due from third parties will continue to be shown as an asset under Other Loans and Advances.

B. Subsequent to March 31, the Province increased the long-term (funded) debt, treasury bills, and promissory notes outstanding by the net amount of \$536,293,120 to September 30, 1982.

C. A collective bargaining agreement has been signed with the Saskatchewan Government Employees Union providing for retroactive payments, applicable to the period October 1, 1981 to date of signing. The estimate of the retroactive payments applicable to the six months ending March 31, 1982 is \$13.5 million. No provision for these payments has been made in these statements.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Concluded)

11. Federal-Provincial Arrangements

- A. The Province receives equalization entitlements from the Federal government. During the 1981-82 fiscal year the Province received \$110,053,128 which was recorded as revenue. Subsequent to March 31, 1982 the Federal government amended its calculations respecting equalization entitlements with the result that the Province has received a sum of \$113,916,000 in excess of entitlements, which must be repaid. By agreement with the Federal government, the money must be repaid in equal installments over a 5 year period.
- B. The Province receives monies from the Federal government relating to Crude Oil Export Charges. Pursuant to authority under The Heritage Fund (Saskatchewan) Act, this money was designated as non-renewable resource revenue. In April 1982, the Province received the first payment of \$273,042,000. Under existing accounting policy, \$163,984,000 was considered as revenue for the 1981-82 fiscal year, and \$109,058,000 relating to the 1980-81 fiscal year was considered as revenue for the 1982-83 fiscal year.

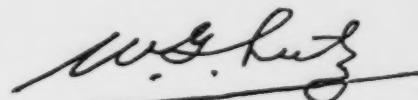
Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Consolidated Fund of the Government of the Province of Saskatchewan and the summary of Superannuation, Trust and Special Funds under the management of the Minister of Finance as at March 31, 1982 and the statements of Province's equity/(deficiency), budgetary revenue, budgetary expenditure, non-budgetary transactions and financing activities, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present the financial position of the Consolidated Fund and the Superannuation, Trust and Special Funds under the management of the Minister of Finance as at March 31, 1982 and the results of the Consolidated Fund transactions for the year then ended in accordance with the stated accounting policies applied, after giving retroactive effect to the changes in the method of classifying financial information as outlined in Note 2, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1982.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financial Position

At March 31, 1982

(with comparative figures for the previous year)

Assets	1982	1981
Cash, Investments, and Short-Term Advances to Crown Corporations		
Cash and Other Investments (B 2)	\$ 115,637,606	\$ 51,320,088
Short-Term Advances to Crown Corporations (Note 3) (B 2)	85,875,000	190,244,327
Total Cash, Investments, and Short-Term Advances to Crown Corporations	\$201,512,606	\$ 241,564,415
Loans and Advances to Crown Corporations and Other Agencies		
Crown Investments Corporation of Saskatchewan	\$ 311,262,800	\$ 226,262,800
Potash Corporation of Saskatchewan	125,000,000	75,000,000
Saskatchewan Economic Development Corporation	48,147,200	60,147,200
Saskatchewan FarmStart Corporation	135,892,000	102,892,000
Saskatchewan Housing Corporation	227,763,000	186,116,000
Saskatchewan Land Bank Commission	174,936,000	139,936,000
Saskatchewan Mining Development Corporation	150,000,000	.....
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,292,177,233	975,371,296
Saskatchewan Telecommunications	592,018,667	470,050,104
Saskatchewan Universities Commission	1,740,000	1,740,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Other Loans and Advances (B 3)	30,276,183	25,371,002
Total Loans and Advances	\$ 3,129,089,083	\$ 2,302,762,402
Less: Crown Corporation Equity in Sinking Funds (B 3)	273,263,361	232,246,704
Net Loans and Advances	\$ 2,855,825,722	\$ 2,070,515,698
Investments in Crown Corporations (Note 4)		
Crown Investments Corporation of Saskatchewan	\$	\$ 6,000,000
Saskatchewan Housing Corporation	7,515,630	7,515,630
Total Investments in Crown Corporations	\$ 7,515,630	\$ 13,515,630
Investments in Other Enterprises (Note 5)		
Northland Bank Limited	536,875	536,875
Investments in Co-operatives (B 4)	95,444	107,444
Total Investments in Other Enterprises	\$ 632,319	\$ 644,319
Working Capital Advances (Note 7, 10) (B 4)	\$ 164,294,359	\$ 149,634,935
Capital Assets — At Nominal Value	\$ 1	\$ 1
Total Assets	\$ 3,229,780,637	\$ 2,475,874,998

(see accompanying notes)

Superannuation Funds, Trust Funds, and Special Purpose Funds (B 17)

Assets		
Cash	\$ 5,716,787	\$ 5,827,220
Investments	451,024,567	342,786,327
Accounts Receivable	35,138,838	15,718,346
Other Assets	8,059,862	7,144,010
Total	\$ 499,940,054	\$ 371,475,903

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financial Position

At March 31, 1982

(with comparative figures for the previous year)

Liabilities and Province's Equity (Deficiency)	1982	1981
Public Debt of the Province (B 5)		
Promissory Notes (for the purpose of)		
Government of Saskatchewan	\$ 113,000,000	\$ 92,000,000
Treasury Bills (for the purpose of)		
Saskatchewan Power Corporation	\$ 10,448,400	\$ 11,710,900
Government of Saskatchewan	130,000,000	130,000,000
Total Treasury Bills	\$ 140,448,400	\$ 141,710,900
Long-Term (Funded) Debt (for the purpose of)		
Crown Investments Corporation of Saskatchewan	\$ 274,879,000	\$ 174,879,000
Potash Corporation of Saskatchewan	125,000,000	75,000,000
Saskatchewan Economic Development Corporation	84,531,000	111,531,000
Saskatchewan FarmStart Corporation	135,892,000	102,892,000
Saskatchewan Housing Corporation	227,763,000	186,116,000
Saskatchewan Land Bank Commission	174,936,000	139,936,000
Saskatchewan Mining Development Corporation	150,000,000	.....
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,281,730,833	963,660,396
Saskatchewan Telecommunications	592,018,667	470,050,104
Saskatchewan Universities Commission	14,590,000	14,590,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Government of Saskatchewan	19,397,943	19,698,382
Total Long-Term (Funded) Debt	\$ 3,120,614,443	\$ 2,298,228,882
Less: Total Equity in Sinking Funds (Note 6) (B 12)	287,851,971	245,125,704
Net Long-Term (Funded) Debt	\$ 2,832,762,472	\$ 2,053,103,178
Net Public Debt Outstanding	\$ 3,086,208,872	\$ 2,286,814,078
Due to Other Crown Entities		
Crop Reinsurance Fund of Saskatchewan (H 115)	\$ 11,333,294	\$ 12,857,218
Saskatchewan Cancer Foundation (H 139) .....	.....	208,068
Saskatchewan Diamond Jubilee Corporation .....	.....	311,828
Saskatchewan Heritage Fund (A 35)	132,163,405	210,822,527
Saskatchewan Liquor Board (H 149)	36,000,000	10,000,000
The Market Development Fund (H 121)	339,380	413,285
Total Due to Other Crown Entities	\$ 179,836,079	\$ 234,612,926
Conditional Receipts (B 15)	\$ 5,481,905	\$ 5,265,908
Total Liabilities	\$ 3,271,526,856	\$ 2,526,692,912
Province's Equity (Deficiency) (A 22)	\$ (41,746,219)	\$ (50,817,914)
Total Liabilities and Province's Equity (Deficiency)	\$ 3,229,780,637	\$ 2,475,874,998
Guaranteed Debt (Note 8) (A 22)	\$ 230,183,260	\$ 206,972,711
Liabilities and Fund Balances		
Liabilities	\$ 38,397,531	\$ 453,982
Superannuation Funds Held in Trust	410,544,022	308,587,628
Other Trust Funds	30,979,223	45,206,907
Other Special Purpose Funds	20,019,278	17,227,386
Total	\$ 499,940,054	\$ 371,475,903

Government of the Province of Saskatchewan Consolidated Fund

Statement of Province's Equity (Deficiency)

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Province's Equity (Deficiency), Beginning of Year	\$ (50,817,914)	\$ (60,485,400)
Budgetary Revenue (A 23)	\$ 2,415,809,476	\$ 2,056,452,106
Budgetary Expenditure (A 24)	2,407,838,669	2,048,164,305
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 7,970,807	\$ 8,287,801
	\$ (42,847,107)	\$ (52,197,599)
Sinking Fund Earnings Retained in Sinking Fund	1,171,861	1,407,158
Write-off of Other Loans and Advances	(70,973)	(27,473)
Province's Equity (Deficiency), End of Year	\$ (41,746,219)	\$ (50,817,914)

(See accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Budgetary Revenue

For the Year Ended March 31, 1982

(With comparative figures for the previous year)

	1982	1981
Provincial Taxes		
Corporation Capital	\$ 19,522,284	\$ 9,802,032
Corporation Income	93,111,365	128,151,809
Gasoline	120,686,443	98,515,637
Individual Income	511,684,156	392,858,671
Insurance	10,126,342	8,175,168
Mineral Acreage	3,755,265	3,811,617
Sales	317,101,778	300,474,846
Tobacco	30,594,423	29,394,503
Other Taxes	5,409,284	4,792,323
Total Provincial Taxes	\$ 1,111,991,340	\$ 975,976,606
Receipts from Government Enterprises and Other Funds		
Saskatchewan Heritage Fund	\$ 585,000,000	\$ 447,000,000
Saskatchewan Liquor Board	49,000,000	70,000,000
Other Receipts	7,625,648	5,937,366
Total Receipts from Government Enterprises and Other Funds	\$ 641,625,648	\$ 522,937,366
Other Own Source Revenues		
Fines, Forfeits, and Penalties	\$ 6,317,349	\$ 6,575,947
Interest, Premium, Discount, and Exchange* (Note 2)	7,675,820	14,493,565
Privileges, Licences, and Permits		
Lands, Forests, Game, Fur, Fisheries and Water	18,949,983	17,051,633
Motor Vehicles	41,590,152	42,611,304
Other	5,591,036	5,323,128
Sales, Services, and Service Fees	27,138,734	25,827,422
Other Revenues	19,436,043	19,334,081
Total Other Own Source Revenues	\$ 126,699,117	\$ 131,217,080
Receipts from Other Governments		
Agricultural and Rural Development Act	\$ 3,457,628	\$ 3,887,401
Canada Assistance Plan	86,760,368	72,245,963
Department of Regional and Economic Expansion	21,389,073	21,514,676
Equalization Payment (Note 11)	110,053,128	22,298,515
Established Programs Financing	274,853,483	262,749,245
Manpower Agreements	14,591,096	13,950,036
Statutory Subsidy	2,159,375	2,137,375
Other Federal Contributions	15,980,906	21,430,709
Other Receipts	6,248,314	6,107,134
Total Receipts from Other Governments	\$ 535,493,371	\$ 426,321,054
Total Budgetary Revenue	\$ 2,415,809,476	\$ 2,056,452,106
(see accompanying notes)		
* Gross Interest, Premium, Discount, and Exchange Revenues	\$ 30,863,417	\$ 25,092,334
Less: Interest Received on Short-Term Advances to Crown Corporations Offset Against Interest Paid on Government's Share of Public Debt	22,987,597	10,598,769
	\$ 7,675,820	\$ 14,493,565

Government of the Province of Saskatchewan Consolidated Fund

Statement of Budgetary Expenditure

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Agriculture: Ordinary	\$ 72,074,040	\$ 53,286,514
Capital	3,985,001	4,333,643
Attorney General	54,027,044	47,381,793
Consumer and Commercial Affairs	4,389,062	1,654,432
Continuing Education	171,387,506	154,127,022
Co-operation and Co-operative Development	2,988,573	2,357,519
Culture and Youth	18,361,655	17,233,387
Education	328,249,580	292,847,307
Environment	9,683,178	7,690,077
Executive Council	4,601,443	3,903,937
Finance: Ordinary	26,765,616	22,435,888
Interest on Public Debt — Government Share* (Note 2)	43,337,084	21,699,355
Government Services: Ordinary	40,170,892	35,135,527
Capital	20,813,391	21,457,885
Health	614,124,220	540,274,700
The Highway Traffic Board	9,803,233	9,079,024
Highways and Transportation: Ordinary	77,703,648	66,892,960
Capital	100,756,675	92,842,581
Industry and Commerce	10,397,230	7,912,451
Intergovernmental Affairs	1,855,685	1,963,349
Labour	10,273,192	9,130,403
Legislation	7,177,643	5,711,681
The Local Government Board	364,813	307,312
Mineral Resources	8,922,855	8,628,992
Department of Northern Saskatchewan: Ordinary	97,808,339	76,698,795
Capital	19,582,346	20,602,873
Provincial Auditor	2,476,471	2,360,556
Provincial Library	6,365,023	5,849,929
Provincial Secretary	442,115	1,147,176
Public and Private Rights Board	67,415	59,160
Public Service Commission	4,719,415	3,359,453
Public Service Superannuation Board	22,666,970	19,313,385
Revenue, Supply and Services	47,084,975	34,406,060
Rural Affairs	43,593,914	39,600,297
The Saskatchewan Assessment Authority	2,790,474	.....
The Saskatchewan Research Council	3,065,300	2,727,998
Social Services	319,069,533	239,466,253
Surface Rights Arbitration Board	129,096	102,393
Department of Telephones	87,907	73,860
Tourism and Renewable Resources: Ordinary	34,304,632	29,801,724
Capital	2,894,877	2,672,049
Transportation Agency of Saskatchewan	896,610	757,158
Urban Affairs	157,579,998	139,862,612
Office of the Rentalsman .....	.....	1,014,835
Total Budgetary Expenditure	\$ 2,407,838,669	\$ 2,048,164,305

(see accompanying notes)

* Gross Interest on Public Debt — Government Share	\$ 66,324,681	\$ 32,298,124
Less: Interest Received on Short-Term Advances to Crown Corporations Offset Against Interest Paid on Government's Share of Public Debt	22,987,597	10,598,769
	\$ 43,337,084	\$ 21,699,355

Government of the Province of Saskatchewan Consolidated Fund

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Receipts		
Repayment of Loans and Advances to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 15,000,000	\$
Potash Corporation of Saskatchewan	25,000,000	.....
Saskatchewan Economic Development Corporation	12,000,000	.....
Saskatchewan Power Corporation	8,194,062	13,664,887
Saskatchewan Telecommunications	3,031,438	.....
Return of Investments		
Crown Corporations	8,000,000	.....
Other Enterprises	12,000	13,051
Increase in Conditional Receipts	215,997	2,217,986
Proceeds from Sinking Funds .....	.....	2,947,003
Crown Corporation Contributions to Sinking Funds	22,276,945	22,696,445
Total Non-Budgetary Receipts	\$ 91,730,442	\$ 41,539,372
Disbursements		
Loans and Advances to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 100,000,000	\$ 50,000,000
Potash Corporation of Saskatchewan	75,000,000	.....
Saskatchewan FarmStart Corporation	33,000,000	28,600,000
Saskatchewan Housing Corporation	41,647,000	28,529,000
Saskatchewan Land Bank Commission	35,000,000	30,000,000
Saskatchewan Mining Development Corporation	150,000,000	.....
Saskatchewan Power Corporation	325,000,000	50,000,000
Saskatchewan Telecommunications	125,000,000	25,000,000
Other Loans and Advances — net of receipts	4,976,154	1,285,585*
Other Crown Entities — net of receipts	54,776,847	(61,776,024)*
Increase in Working Capital Advances	14,659,424	13,436,570
Sinking Funds Payments	22,814,695	23,384,195
Total Non-Budgetary Disbursements	\$ 981,874,120	\$ 188,459,326
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 890,143,678	\$ 146,919,954

(see accompanying notes)

* The comparative figures for 1981 have been restated to reflect the netting of receipts and disbursements where indicated.

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financing Activities

For the Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Budgetary Transactions		
Revenue (A 23)	\$ 2,415,809,476	\$ 2,056,452,106
Expenditure (A 24)	2,407,838,669	2,048,164,305
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 7,970,807	\$ 8,287,801
Non-Budgetary Transactions		
Receipts		
Repayment of Loans and Advances to Crown Corporations (D 2)	\$ 63,225,500	\$ 13,664,887
Return of Investments in Crown Corporations and Other Enterprises (D 3)	6,012,000	13,051
Increase in Conditional Receipts (D 4)	215,997	2,217,986
Crown Corporation Contributions to Sinking Funds (D 19)	22,276,945	22,696,445
Proceeds From Sinking Funds .....	.....	2,947,003
Total Non-Budgetary Receipts	\$ 91,730,442	\$ 41,539,372
Disbursements		
Loans and Advances to Crown Corporations (D 2)	\$ 884,647,000	\$ 212,129,000
Other Loans and Advances — net of receipts (D 2)	4,976,154	1,285,585*
Disbursements to or on behalf of Other Crown Entities — net of receipts (D 4)	54,776,847	(61,776,024)*
Increase in Working Capital Advances (D 4)	14,659,424	13,436,570
Sinking Fund Payments (D 19)	22,814,695	23,384,195
Total Non-Budgetary Disbursements	\$ 981,874,120	\$ 188,459,326
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 890,143,678	\$ 146,919,954
Net Cash Requirement	\$ 882,172,871	\$ 138,632,153
Financing		
Public Borrowing (D 5)		
Proceeds from Debt	\$ 2,395,171,964	\$ 983,107,256
Repayment of Debt	1,553,050,903	695,582,400
Net Public Borrowing	\$ 842,121,061	\$ 287,524,856
Net Increase (Decrease) in Cash, Investments, and Short-Term Advances	(40,051,810)	148,892,703
Total Financing	\$ 882,172,871	\$ 138,632,153

(see accompanying notes)

* The comparative figures for 1981 have been restated to reflect the netting of receipts and disbursements where indicated.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements

For the Year ended March 31, 1982

1. Significant Accounting Policies

A. Reporting Entity

The Consolidated Fund is the general fund of the Province into which all revenues over which the Legislative Assembly has power of appropriation flow, unless the Legislative Assembly directs otherwise. The Legislative Assembly has directed that certain revenue is to flow into other funds of the Province or to Crown Corporations. The financial transactions relating to such agencies are reflected in the Consolidated Fund only to the extent that they receive from or pay money to the Consolidated Fund and with respect to amounts owing to or due from the Consolidated Fund arising from non-budgetary transactions.

The financial statements for the Consolidated Fund reflect therefore, the financial transactions of the general operations of the Province.

B. Legislative Control

As all revenue flows either into the Consolidated Fund, or as specifically directed by the Legislative Assembly, the Legislative Assembly maintains direct control over all public monies received. This control is strengthened as the Legislative Assembly must direct the purpose for which the Government may make payments out of the Consolidated Fund.

The Legislative Assembly exercises its control over spending in either of two ways: passing of specific legislation or passing of Appropriation Acts. Specific legislation has authorized the spending of monies without the need for appropriation for such items as statutory votes, advances to Working Capital Advance Accounts, and the purchase of investments from monies not presently required for other Consolidated Fund activities. In all other instances, the provision of monies for the Government can only be obtained by means of appropriation as authorized by annual Appropriation Acts passed by the Legislative Assembly.

While controlling all revenue, the Legislative Assembly does not have the power of appropriation over all monies received by the Consolidated Fund. Monies received in trust, in error, and monies received from other government agencies which is to be returned to those agencies are examples of monies received over which the Legislative Assembly does not have the power of appropriation.

C. Basis of Accounting

The accounts of the Consolidated Fund are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in the 30 days of April which apply to the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding fiscal year are taken into expenditure of the preceding fiscal year.

D. Classification of Financial Transactions

Cash received can be classified into two categories: budgetary revenue or non-budgetary receipts. Budgetary revenue consists of those receipts which serve to increase the Province's equity in the Consolidated Fund. Non-budgetary receipts consist of those receipts which reduce recorded assets or increase recorded liabilities of the Consolidated Fund.

Cash disbursed can similarly be classified into two categories: budgetary expenditure or non-budgetary disbursements. Budgetary expenditure consists of those disbursements which decrease the Province's equity in the Consolidated Fund. Non-budgetary disbursements consist of those disbursements which increase recorded assets or reduce recorded liabilities of the Consolidated Fund.

The majority of the **recorded assets and liabilities** of the Consolidated Fund are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial agencies. In general terms, the **assets** of the Consolidated Fund will consist of cash and investments; realizable and revenue generating advances and loans to or investments in Provincially-created enterprises and other organizations and individuals; other financial obligations from Provincially-created bodies where assets equal or exceed their liability to the Province, who are not required to generate a profit, and who receive annual budgetary appropriations to pay interest, principal, or both; advances to Working Capital Advance Accounts; and, capital assets carried at a nominal value. The **liabilities** of the Consolidated Fund will consist of long-term (funded) debt, treasury bills, and promissory notes to be repaid to outside parties; and, amounts that are due to Provincially-created agencies or funds.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Continued)

D. Classification of Financial Transactions — (Concluded)

In more specific terms:

- **Cash** represents the balance of the Consolidated Fund bank account at March 31 adjusted for transactions (monies received/cheques issued) during the 30 days of April following relating to the previous fiscal year.
- **Investments** represent those investments purchased under the authority of The Department of Finance Act.
- **Loans, advances, and investments** represent both short-term and long-term transactions with Crown Corporations and other agencies, carried at cost.

The short-term advances to Crown Corporations reflect interest-bearing advances made for a period of less than one year.

Investments in Crown Corporations include those advances by the Province which are non-interest bearing with no fixed terms of repayment.

The remaining advances to Crown Corporations are interest-bearing and are shown within loans and advances.

Also included in loans and advances are loans and advances to other enterprises carried at cost.

With the exception of interest received from advances or loans to Crown Corporations offset against the interest paid on the public debt, interest and dividends received are taken into budgetary revenue.

In cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, and the accumulated deficit is not funded by appropriation (generally from the Consolidated Fund), the investment or loan carried will be written down. Other loans and investments will be revalued when it becomes evident there has been a permanent reduction in the value of the investment or the loan becomes uncollectable.

- **Working capital advances** represent outstanding advances to various government departments for the financing of fixed assets, inventories, and other assets, as specifically permitted by the governing legislation. This legislation also provides that any profits on the operations of the working capital advances must be paid to the Consolidated Fund in the following year, and any losses incurred by the working capital advances must be funded by appropriation from the Consolidated Fund in the following year. (Refer also to Notes 7 and 10.)
- **Capital assets** are reflected at only a nominal value and are treated as expenditures of the fiscal year in which they are paid for. This is consistent with the premise that expenditures on capital assets are not significantly different in their benefit to future taxpayers as expenditures for education, research, etc.
- **Long-term (funded) debt, treasury bills, and promissory notes** represent obligations to outside parties. Due to the intermediary activity of borrowing on behalf of Crown Corporations, the funds required to repay the principal amount of the debt attributable to these enterprises will be obtained from these enterprises. As these enterprises make payments upon the debt, their corresponding advance from the Province is reduced accordingly. As all long-term debt due in a foreign currency will be repaid when due by these enterprises in requisite amounts, no revaluation of the amounts has been made.
- **Due to other entities** represents obligations to Provincially-created entities for monies advanced to the Consolidated Fund.

E. Sinking Funds

In 1970, the Province established a sinking fund policy and a general sinking fund into which payments would be made on most future public debenture issues. Annual payments to the general sinking fund to date under this policy have been based on 1% or 1½% of the principal amount outstanding of the applicable debenture issued. Prior to 1970, the province had maintained a policy of providing a specific sinking fund for each debenture issue. While there are some exceptions, the Order-in-Council authorizing the debt and the sinking fund usually provided for a payment into the sinking fund each year during the term of the issue of 3% of the amount outstanding at the time of the payment.

The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred on behalf of Crown Corporations. Notwithstanding this requirement, the Province assumes direct responsibility for all payments to sinking funds.

Sinking fund monies are invested in Province of Saskatchewan debentures, other provincial government or provincial government guaranteed securities, Federal government or Federal government guaranteed securities, or high grade Canadian municipal securities until such time as the monies are required for retirement of debt.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Continued)

F. Conditional Receipts

The Province receives funds for which the ultimate disposition is not immediately known or which is subject to some future action beyond the control of the payor. These funds are deposited to the credit of a liability account entitled "conditional receipts". The balance reflected is that for such funds held as at March 31.

G. Superannuation, Trust, and Special Purpose Funds

A variety of special purpose and other funds are administered by the Minister of Finance, the assets, liabilities, and residual balances of which are maintained and reported separate from those of the Consolidated Fund. Included within these funds are superannuation funds over which the Minister provides general administrative support, trust monies held for third parties under a variety of arrangements, and special purpose monies held for specified uses.

H. Superannuation

Certain employees of the Province, of certain Crown Corporations, and of certain Government Enterprises are entitled to pension benefits. These pension benefits are provided under a variety of arrangements.

- Public Service Superannuation Plan

This is an unfunded plan. All employee contributions are recorded as revenue of the Consolidated Fund, with all payments required recorded as expenditure of the Consolidated Fund.

- Public Employees (Government Contributory) Superannuation Plan

This is a funded plan, with employee contributions being matched by the Province. A separate fund is maintained; receiving all contributions, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Teachers' Superannuation Plan

Teacher contributions are paid into a separate fund, with allowances and benefits being made from the fund. Teacher contributions on and after July 1, 1980 are matched by the Province, with these monies also being paid into the fund. The province is liable for any deficiency arising when retirement benefits and allowances exceed the assets available in the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Teachers' Annuity Fund

This is a funded plan for teachers who had never taught in the provincial school system prior to July 1, 1980, and enter the school system after that date. Teacher contributions are matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Teachers' Supplementary Allowances Fund

This is a funded plan for supplementary allowances to teachers who had never taught in the provincial school system prior to July 1, 1980, and enter the school system after that date. Teacher contributions are matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund based upon the contributions made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Members of the Legislative Assembly Superannuation Fund

This is a funded plan, with employee contributions being matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

- Judges of the Provincial Court Superannuation Fund

Employee contributions are paid into the fund (which is maintained separately), with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

- Plan under The Magistrates' Court Act

This is an unfunded, non-contributory plan, with all payments required recorded as an expenditure of the Consolidated Fund.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Concluded)

H. Superannuation — (Concluded)

- Anti-Tuberculosis League Employees Superannuation Fund

Employee contributions are paid into the fund (which is maintained separately), with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

- Saskatchewan Transportation Company Employees Superannuation Fund

Employee contributions are paid into the fund (which is maintained separately), with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

Actuarial Reports on Plans:

	Date of Report	Liability As At	Reported Unfunded Liability
Public Service Superannuation Plan	May/80	March 31/79	\$ 688,768,000
Public Employees (Government Contributory) Superannuation Plan			*
Teachers' Superannuation Plan	September/80	June 30/79	911,963,000
Teachers' Annuity Fund			*
Teachers' Supplementary Allowances Fund			*
Members of the Legislative Assembly Superannuation Fund	November/75	July 1/75	3,393,000
Judges of the Provincial Court Superannuation Fund			**
Plan under The Magistrates' Court Act . . .			**
Anti-Tuberculosis League Employees Superannuation Fund			**
Saskatchewan Transportation Company Employees Superannuation Fund			**

* funded plan; payments based on contributions to the fund. The Province has no residual obligation.

** no study has been made at this date

2. Changes in Method of Classifying Financial Information

- A. With the exception of interest received from advances or loans to Crown Corporations which is offset against interest paid on public debt, interest received is taken into budgetary revenue.

For years prior to 1981-82, the policy of offsetting was applied only to long-term debt transactions. Beginning with the 1981-82 fiscal year, for accounting purposes only, the policy of offsetting has been applied to all loans and advances to Crown Corporations.

This change results in lower amounts being reported for interest revenue and interest expenditure for the year 1981-82. The impact of this change is noted on the Statements of Budgetary Revenue and Budgetary Expenditure.

The comparative amounts shown for 1980-81 have been restated to conform with this change.

- B. During the 1972-73 fiscal year, a long-term accounting concept was adopted regarding the reporting of any surplus or deficit on annual operations. This long-term concept reported surplus or deficit over an economic cycle rather than for a specific fiscal year. This concept was discontinued for the 1981-82 fiscal year. The comparative amounts for 1980-81 have been restated to conform with this change.

Government of the Province of Saskatchewan

Consolidated Fund

Notes to the Financial Statements — (Continued)

3. Short-Term Advances to Crown Corporations

The short-term advances to Crown Corporations are comprised as follows:

	March 31, 1982	March 31, 1981
Crown Investments Corporation of Saskatchewan	\$ 68,875,000	\$ 59,535,000
Municipal Financing Corporation of Saskatchewan	17,000,000	30,000,000
Saskatchewan Development Fund Corporation .....	.....	2,400,000
Saskatchewan Economic Development Corporation .....	.....	12,309,327
Saskatchewan Power Corporation .....	.....	49,000,000
Saskatchewan Telecommunications .....	.....	37,000,000
Total Short-Term Advances to Crown Corporations	\$ 85,875,000	\$ 190,244,327

4. Unrecorded Equity of the Province in Crown Enterprises

Because the Province carries its investments in Crown Enterprises at cost, significant unrecorded equity in these Enterprises can result. The following schedule summarizes the significant unrecorded equity of the Province in these Enterprises as at their most recent fiscal year-end most closely coinciding with March 31, after adjusting for dividends in transit:

	1982	1981
Assets		
Due from the Consolidated Fund	\$ 36,000,000	\$ 10,000,000
Other	5,711,875,549	4,862,512,438
	\$ 5,747,875,549	\$ 4,872,512,438
Liabilities		
Short-term Debt due to the Consolidated Fund	\$ 90,620,000	\$ 151,142,000
Long-term Debt due to the Consolidated Fund	2,783,493,000	2,143,875,000
Long-term Debt due to the Saskatchewan Heritage Fund	43,400,000	33,400,000
Other Long-term Debt	167,797,707	235,339,728
Other Liabilities	992,038,812	958,872,003
	\$ 4,077,349,519	\$ 3,522,628,731
Equity of the Province	\$ 1,670,526,030	\$ 1,349,883,707
Less: Portion recorded as Investments	815,245,630	614,145,630
Unrecorded Equity of the Province	\$ 855,280,400	\$ 735,738,077
Comprised as follows:		
Crown Investments Corporation of Saskatchewan*	\$ 784,015,000	\$ 708,023,000
Saskatchewan Liquor Board	61,426,073	28,313,489
Saskatchewan Liquor Licensing Commission	179,383	132,924
Saskatchewan FarmStart Corporation	96,511	(579,760)
Saskatchewan Land Bank Commission*	(237,686)	(285,158)
Saskatchewan Housing Corporation*	9,801,119	133,582
	\$ 855,280,400	\$ 735,738,077
Appropriated for the Saskatchewan Heritage Fund	\$ 363,519,000	\$ 271,798,000
Unappropriated	491,761,400	463,940,077
	\$ 855,280,400	\$ 735,738,077

* at December 31

Included within the schedule is an appropriation of retained earnings of \$363,519,000 set aside by the Board of the Crown Investments Corporation of Saskatchewan as available only for dividend payment to the Saskatchewan Heritage Fund in recognition of that Fund's equity investment in the Potash Corporation of Saskatchewan. The Corporation's Board may direct that dividend payments from the unappropriated retained earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

5. Investments in Other Enterprises

These investments are carried at cost. The market value of the Northland Bank Limited shares at March 31 was \$515,400 (\$944,900 at March 31, 1981). There is no public market for the remainder of the investments listed.

6. Equity in Sinking Funds

The following schedule summarizes the sinking fund transactions during the year, showing the equity remaining in the sinking funds at March 31:

	1982	1981
Sinking Fund Equity, Beginning of Year	\$ 245,125,703	\$ 214,354,518
Add: Payments Received	22,814,695	23,384,195
Earnings	27,454,726	21,708,660
	\$ 295,395,124	\$ 259,447,373
Deduct: Funds Applied on Redemption	7,543,153	14,321,670
Sinking Fund Equity, End of Year	\$ 287,851,971	\$ 245,125,703
Sinking Fund Equity, End of Year Portion Applicable to General Sinking Fund	\$ 60,553,668	\$ 44,423,167

7. Accrued Assets and Liabilities

The Consolidated Fund had at March 31 accrued accounts receivable of \$16,854,238 (\$15,076,479 at March 31, 1981) in regard to taxes, licenses, and other revenues; and accrued revenue receivable on investments and advances to Crown Corporations of \$112,536,185 (\$73,901,660 at March 31, 1981).

The Province receives payments from the Federal government under Federal-Provincial cost sharing and other fiscal arrangements. At March 31, the Province has received approximately \$2 million from the Federal government in excess of amounts to which it was entitled in connection with these arrangements (at March 31, 1981 the Province was entitled to receive \$11.3 million). The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

The Consolidated Fund was indebted at March 31 in the amount of \$17,494,294 (\$31,186,211 at March 31, 1981) for goods and services received prior to the year-end; and in the amount of \$111,214,665 (\$69,451,374 at March 31, 1981) for accrued interest payable on long-term (funded) debt, treasury bills, and promissory notes.

Refer also to Notes 10 and 11 for information on additional amounts due to the Federal government and on retroactive salary settlements.

Existing legislation governing working capital advances provides that losses of any fiscal year must be funded by appropriation from the Consolidated Fund in the next fiscal year. During the 1981-82 fiscal year, working capital advances reported approximately \$10.5 million in losses (net of profits) which will be funded in the 1982-83 fiscal year.

These amounts are not reflected within the accounts at March 31.

8. Guaranteed Debt

The Minister of Finance has guaranteed the repayment of the principal and interest of certain bonds, debentures, and loans of various organizations. The total principal portion of all guaranteed debt at March 31, was \$230,183,260 (\$206,972,711 at March 31, 1981).

At March 31, there were no organizations, whose debt had been guaranteed, in receivership.

9. Litigation

A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, exacts revenues approximating the amounts payable under the invalid legislation.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Concluded)

9. Litigation — (Concluded)

A. Oil Taxation — (Concluded)

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act, taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all producers have executed such Agreements.

B. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these Agreements with the Government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these Agreements are in lieu of the Reserve Tax, Proration Fees, and Producing Tract Tax.

If an Act of the Legislature terminates the Agreement, a producer can revive its action and, if subsequently the producer becomes entitled by law to recover from the Province any Proration Fees, Reserve Taxes, Producing Tract Taxes, or late payment charges, then the amount the producer is entitled to is prorated by the number of days between the effective date of termination and July 1, 1984, over the number of days in the five-year period or 40%, whichever is the greater. However, if a producer terminates its Agreement with the Province, then the producer is not entitled to any recovery of the aforementioned payments. If a third party action results in a declaration that the Agreement is invalid, the Agreement would still remain in effect unless otherwise acknowledged by either the Province or the producer. In this case, the Agreement would be considered terminated with consequences as previously noted.

To June 30, 1979, the Province had collected approximately \$334 million in Proration Fees and Potash Reserve Taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

10. Subsequent Events

A. Change in Accounting Policy

For fiscal years commencing with the 1982-83 year, a change in the accounting policy with regard to the Working Capital Advance Accounts has been approved in principle by the Treasury Board.

For future years, any net cash expenditure on behalf of a Working Capital Advance Account will be considered as a budgetary expenditure or a non-budgetary disbursement or a combination thereof. Any net cash revenue will similarly be considered as a budgetary revenue or a non-budgetary receipt or a combination thereof. As a result, advances to Working Capital Advance Accounts will no longer be reflected as such on the Statement of Financial Position.

The balance of the advances to the Working Capital Advance Accounts as at March 31, 1982, less amounts due from third parties included therein, will be written off to Net Assets during the 1982-83 fiscal year. The amounts due from third parties will continue to be shown as an asset under Other Loans and Advances.

B. Subsequent to March 31, the Province increased the long-term (funded) debt, treasury bills, and promissory notes outstanding by the net amount of \$536,293,120 to September 30, 1982.

C. A collective bargaining agreement has been signed with the Saskatchewan Government Employees Union providing for retroactive payments, applicable to the period October 1, 1981 to date of signing. The estimate of the retroactive payments applicable to the six months ending March 31, 1982 is \$13.5 million. No provision for these payments has been made in these statements.

11. Federal-Provincial Arrangements

The Province receives equalization entitlements from the Federal government. During the 1981-82 fiscal year the Province received \$110,053,128 which was recorded as revenue. Subsequent to March 31, 1982 the Federal government amended its calculations respecting equalization entitlements with the result that the Province has received a sum of \$113,916,000 in excess of entitlements, which must be repaid. By agreement with the Federal government, the money must be repaid in equal installments over a 5 year period.

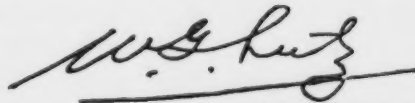
Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Saskatchewan Heritage Fund as at March 31, 1982 and the statements of equity, budgetary revenue, budgetary expenditure, non-budgetary transactions, changes in financial position and cumulative provincial development expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present the financial position of the Saskatchewan Heritage Fund as at March 31, 1982 and the results of its transactions for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1982.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Saskatchewan Heritage Fund

Statement of Financial Position

At March 31, 1982

(With comparative figures for the previous year)

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Assets				Total
Current Assets				
Cash (B 2)	\$ 12,980,476	\$ 18,240,213	\$ 18,090	\$ 31,238,779
Marketable Securities (Note 2)(B 2)	41,049,827	7,096,369	3,526,439	51,672,635
Due from the Consolidated Fund	132,163,405	.....	.....	132,163,405
Total Current Assets	\$ 186,193,708	\$ 25,336,582	\$ 3,544,529	\$ 215,074,819
Loans to Crown Corporations (Note 3)				
Potash Corporation of Saskatchewan	\$ 33,400,000	\$	\$	\$ 33,400,000
Saskatchewan Grain Car Corporation	53,166,670	.....	.....	53,166,670
Saskatchewan Housing Corporation	8,000,000	.....	.....	8,000,000
Saskatchewan Municipal Financing Corporation	10,000,000	.....	.....	10,000,000
Saskatchewan Power Corporation .....	.....	3,253,716	.....	3,253,716
Total Loans to Crown Corporations	\$ 104,566,670	\$ 3,253,716	\$	\$ 107,820,386
Investments in Crown Corporations (Note 4)				
Crown Investments Corporation of Saskatchewan	\$ 109,975,903	\$	\$	\$ 109,975,903
Potash Corporation of Saskatchewan	418,553,715	.....	.....	418,553,715
Saskatchewan Mining Development Corporation	218,700,000	.....	.....	218,700,000
Saskatchewan Oil and Gas Corporation .....	.....	63,500,000	.....	63,500,000
Total Investments in Crown Corporations	\$ 747,229,618	\$ 63,500,000	\$	\$ 810,729,618
Total Assets	\$ 1,037,989,996	\$ 92,090,298	\$ 3,544,529	\$ 1,133,624,823

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Equity (Note 5)				Total
Unallocated Equity	\$ 1,037,989,996	\$ 66,753,716	\$	\$ 1,104,743,712
Energy Security Reserve .....	.....	25,336,582	.....	25,336,582
Environmental Protection Reserve .....	.....	.....	3,544,529	3,544,529
Total Equity (A 36)	\$ 1,037,989,996	\$ 92,090,298	\$ 3,544,529	\$ 1,133,624,823

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Equity

For the Year Ended March 31, 1982

(With comparative figures for the previous year)

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Unallocated Equity				
Balance, Beginning of Year	\$ 948,643,817	\$ 30,932,960	\$	\$ 979,576,777
Budgetary Revenue (A 36)	\$ 730,221,658	\$ 101,220,665	\$ 1,450,887	\$ 832,893,210
Budgetary Expenditure (A 37)	640,875,479	60,779,679	.....	701,655,158
Excess of Budgetary Revenue Over Budgetary Expenditure	\$ 89,346,179	\$ 40,440,986	\$ 1,450,887	\$ 131,238,052
Transfers to Reserves	\$ 1,037,989,996	\$ 71,373,946	\$ 1,450,887	\$ 1,110,814,829
Balance, End of Year	\$ 1,037,989,996	\$ 66,753,716	\$	\$ 1,104,743,712
Reserves				
Balance, Beginning of Year	\$	\$ 20,716,352	\$ 2,093,642	\$ 22,809,994
Transfers to Reserves .....	.....	4,620,230	1,450,887	6,071,117
Balance, End of Year	\$	\$ 25,336,582	\$ 3,544,529	\$ 28,881,111
Total Equity, End of Year	\$ 1,037,989,996	\$ 92,090,298	\$ 3,544,529	\$ 1,133,624,823

(see accompanying notes)

Statement of Budgetary Revenue

For the Year Ended March 31, 1982

(With comparative figures for the previous year)

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Non-Renewable Resource Revenue				
Coal	\$ 7,937,314	\$	\$	\$ 7,937,314
Natural Gas (Note 7)	671,530	.....	.....	671,530
Oil (Note 7)	368,727,963	.....	.....	368,727,963
Crude Oil Export Charge (Note 9)	163,984,000	.....	.....	163,984,000
Potash	184,999,779	.....	.....	184,999,779
Sodium Sulphate	1,550,268	.....	.....	1,550,268
Uranium	29,932,970	.....	.....	29,932,970
Other Non-Renewable Resources	879,749	.....	.....	879,749
Total Non-Renewable Resource Revenue	\$ 758,683,573	\$	\$	\$ 758,683,573
Investment Revenue				
Dividend from Crown Investments Corporation of Saskatchewan	\$ 50,000,000	\$	\$	\$ 50,000,000
Other Investment Revenue	19,138,520	4,620,230	450,887	24,209,637
Total Investment Revenue	\$ 69,138,520	\$ 4,620,230	\$ 450,887	\$ 74,209,637
Total Budgetary Revenue Before Inter-Divisional Transfers	\$ 827,822,093	\$ 4,620,230	\$ 450,887	\$ 832,893,210
Inter-Divisional Transfers	\$ (97,600,435)	\$ 96,600,435	\$ 1,000,000	.....
Total Net Budgetary Revenue After Inter-Divisional Transfers	\$ 730,221,658	\$ 101,220,665	\$ 1,450,887	\$ 832,893,210

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Budgetary Expenditure

For the Year Ended March 31, 1982

(With comparative figures for the previous year)

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Ordinary				Total
Dividend to Consolidated Fund	\$ 585,000,000	\$	\$	\$ 585,000,000
Compensation Payments for Oil Rights Acquired by the Crown	1,916,890	.....	.....	1,916,890
Refund of Taxes, Royalties, Rents, Fees, and Interest .....	.....	.....	.....	8,999,934
Interest on Refunds of Taxes	420,000	.....	.....	420,000
Grants for Petroleum and Natural Gas Exploration, Conservation, and Development .....	.....	60,200,000	.....	60,200,000
Grants Pursuant to the Canada-Saskatchewan Heavy Oil Agreement .....	.....	.....	.....	1,852,492
Payments for Projects Pursuant to the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement .....	.....	539,994	.....	539,994
Research Grants .....	.....	6,500	.....	6,500
Administrative Expenses of the Canada-Saskatchewan Heavy Oil Agreement, and Alternative Fuel Test Program .....	.....	33,185	.....	33,185
Total Ordinary Expenditure	\$ 587,336,890	\$ 60,779,679	\$	\$ 648,116,569
Capital				
Provincial Development Expenditure (A 40) ...	\$ 53,538,589	\$	\$	\$ 53,538,589
Total Capital Expenditure	\$ 53,538,589	\$	\$	\$ 53,538,589
Total Budgetary Expenditure	\$ 640,875,479	\$ 60,779,679	\$	\$ 701,655,158

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1982

(With Comparative figures for the previous year)

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Receipts				
Repayment of Loans to Crown Corporations				
Saskatchewan Grain Car Corporation (D 2) \$	1,833,330 \$	 \$	 \$	1,833,330 \$
Saskatchewan Power Corporation (D 2) . . . . .	.....	1,379,244	.....	1,379,244
Total Repayment of Loans to Crown Corporations \$	1,833,330 \$	1,379,244 \$	 \$	3,212,574 \$
Total Non-Budgetary Receipts \$	1,833,330 \$	1,379,244 \$	 \$	3,212,574 \$
Disbursements				
Loans to Crown Corporations				
Saskatchewan Grain Car Corporation \$	 \$	 \$	 \$	 \$
Saskatchewan Housing Corporation (D 2)	8,000,000	.....	.....	8,000,000
Saskatchewan Municipal Financing Corporation (D 2)	10,000,000	.....	.....	10,000,000
Saskatchewan Power Corporation (D 2) . . . . .	.....	2,500,000	.....	2,500,000
Total Loans to Crown Corporations \$	18,000,000 \$	2,500,000 \$	 \$	20,500,000 \$
Investments in Crown Corporations				
Crown Investments Corporation of Saskatchewan (D 3) \$	100,000,000 \$	 \$	 \$	100,000,000 \$
Saskatchewan Mining Development Corporation (D 3)	50,000,000	.....	.....	50,000,000
Saskatchewan Oil and Gas Corporation (D 3) . . . . .	.....	34,700,000	.....	34,700,000
Total Investments in Crown Corporations \$	150,000,000 \$	34,700,000 \$	 \$	184,700,000 \$
Total Non-Budgetary Disbursements \$	168,000,000 \$	37,200,000 \$	 \$	205,200,000 \$
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts \$	166,166,670 \$	35,820,756 \$	 \$	201,987,426 \$

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Changes in Financial Position

For the Year Ended March 31, 1982

(With comparative figures for the previous year)

	1982			1981
	Resources Division	Energy Security Division	Environmental Protection Division	Total
Budgetary Transactions				
Budgetary Revenue (A 36)	\$ 730,221,658	\$ 101,220,665	\$ 1,450,887	\$ 832,893,210
Budgetary Expenditure (A 37)	640,875,479	60,779,679	.....	701,655,158
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 89,346,179	\$ 40,440,986	\$ 1,450,887	\$ 131,238,052
Non-Budgetary Transactions				
Receipts				
Repayment of Loans to Crown Corporations (D 2)	\$ 1,833,330	\$ 1,379,244	.....	\$ 3,212,574
Total Non-Budgetary Receipts	\$ 1,833,330	\$ 1,379,244	.....	\$ 3,212,574
Disbursements				
Loans to Crown Corporations (D 2)	\$ 18,000,000	\$ 2,500,000	.....	\$ 20,500,000
Investments in Crown Corporations (D 3)	150,000,000	34,700,000	.....	184,700,000
Total Non-Budgetary Disbursements	\$ 168,000,000	\$ 37,200,000	.....	\$ 205,200,000
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 166,166,670	\$ 35,820,756	.....	\$ 201,987,426
Increase (Decrease) in Current Assets	\$ (76,820,491)	\$ 4,620,230	\$ 1,450,887	\$ (70,749,374)

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Cumulative Provincial Development Expenditure

For the Year Ended March 31, 1982

(With comparative figures for the previous year)

	1982		1981	
	Current Year Expenditure	Cumulative Expenditure	Current Year Expenditure	Cumulative Expenditure
Resource, Economic, and Industrial Development				
Construction of Resource Research Facility				
— Saskatoon	\$ 203,438	\$ 3,614,990	\$ 2,497,067	\$ 3,411,552
Northern Highway No. 2 .....	.....	784,407	784,407	784,407
Northern Highway No. 105	547,781	547,781	.....	.....
Northern Highway No. 106	8,042,016	12,586,456	4,544,440	4,544,440
Northern Highway No. 155	3,587,356	5,393,702	1,806,346	1,806,346
Key Lake Development Road	952,198	6,436,118	2,473,000	5,483,920
Beauval — Pinehouse Development Road	1,902,129	4,061,688	1,399,930	2,159,559
Cluff Lake Development Road .....	.....	4,812,926	.....	4,812,926
Forestry Development Roads	1,384,395	1,384,395	.....	.....
LaRonge Aircraft Maintenance Facility	89,375	2,260,513	1,475,451	2,171,138
Buffalo Narrows Causeway .....	.....	2,531,641	654,517	2,531,641
Buffalo Narrows Northern Development Airport .....	.....	2,630,835	762,063	2,630,835
Buffalo Narrows Northern Development Airport — Facilities .....	.....	266,871	.....	266,871
Interprovincial Steel and Pipe Corporation Ltd. — Plant Expansion	844,000	2,532,000	844,000	1,688,000
Total Resource, Economic, and Industrial Development	\$ 17,552,688	\$ 49,844,323	\$ 17,241,221	\$ 32,291,635
Health and Education				
Grant to the University Hospital — Capital	\$ 3,776,000	\$ 9,613,500	\$ 2,913,500	\$ 5,837,500
Provincial Laboratory Building	17	9,753	9,736	9,736
Saskatchewan Rehabilitation Centre	47,791	47,791	.....	.....
Grant to the Saskatchewan Cancer Foundation .....	.....	1,025,000	.....	1,025,000
University of Saskatchewan — Veterinary College Building Expansion	4,000,000	12,400,000	7,000,000	8,400,000
University of Saskatchewan — Engineering Building Construction	8,000,000	25,225,000	6,500,000	17,225,000
University of Saskatchewan — Geological Sciences Building Construction	300,000	300,000	.....	.....
Saskatchewan Technical Institute Expansion	590,087	590,087	.....	.....
Total Health and Education	\$ 16,713,895	\$ 49,211,131	\$ 16,423,236	\$ 32,497,236
Culture and Recreation				
Restoration of Saskatchewan House	\$ 524,105	\$ 4,161,758	\$ 2,065,906	\$ 3,637,653
Restoration of Northwest Territorial Government Administration Building .....	.....	687,586	63,625	687,586
Saskatchewan Archives Building	108,363	108,363	.....	.....
1979 Western Canada Summer Games Inc. — Athletic Field House Grant .....	.....	1,750,000	.....	1,750,000
Moose Jaw Wild Animal Park Development	440,917	1,985,866	634,970	1,544,949
Parks Facilities Development	673,204	2,401,808	1,728,604	1,728,604
Total Culture and Recreation	\$ 1,746,589	\$ 11,095,381	\$ 4,493,105	\$ 9,348,792
Municipal				
Souris River Valley Project	\$ 8,396	\$ 107,072	\$ 98,676	\$ 98,676
Grants for Community Capital Projects	17,517,021	29,116,277	11,599,256	11,599,256
Total Municipal	\$ 17,525,417	\$ 29,223,349	\$ 11,697,932	\$ 11,697,932
Total Provincial Development Expenditure	\$ 53,538,589	\$ 139,374,184	\$ 49,855,494	\$ 85,835,595

(see accompanying notes)

Saskatchewan Heritage Fund

Notes to the Financial Statements

For the Year Ended March 31, 1982

1. Significant Accounting Policies

A. Reporting Entity

The Saskatchewan Heritage Fund is a special purpose fund established under The Heritage Fund (Saskatchewan) Act to receive all non-renewable resource revenues of the Province, interest and dividends on loans and investments made by the Fund, and any gains on disposals of investments held by the Fund.

The Fund is comprised of three divisions: the Resources Division, the Energy Security Division, and the Environmental Protection Division.

The Resources Division receives the non-renewable resource revenues of the Province and investment revenue earned on the Division's assets. Expenditures from this Division include an annual dividend made to the Consolidated Fund for the general purposes of the Province, capital expenditures for projects of a social or economic development nature (which need not provide a direct financial return to the Fund), expenditures to encourage the exploration for and development of the Province's mineral resources, and transfers to the other Divisions. Investments may be made in equity or loan capital of Crown Corporations and in certain prescribed securities.

The Energy Security Division receives monies by way of a transfer from the Resources Division and from the revenue on investment of assets of the Division. The Division may make expenditures, loans, equity investments, and grants for the purpose of encouraging energy conservation and exploration and development of the energy resources of the Province.

The Environmental Protection Division receives monies by way of a transfer from the Resources Division, from revenue on investment of assets of the Division, and from contributions from persons and organizations relating to environmental protection. The Division may make expenditures, loans, and grants respecting environmental protection relating to uranium mining and milling.

B. Legislative Control

All expenditures, grants, loans, and equity investments made by the Fund are made from monies provided by way of annual appropriation authorized by the Legislative Assembly.

C. Basis of Accounting

The accounts of the Fund are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in the 30 days of April which apply to the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding fiscal year are taken into expenditure of the preceding fiscal year.

D. Classification of Financial Transactions

Cash received can be classified into two categories: budgetary revenue or non-budgetary receipts. Budgetary revenue consist of those receipts which serve to increase the Province's equity in the Fund. Non-budgetary receipts consist of those receipts which reduce recorded assets or increase recorded liabilities of the Fund.

Cash disbursed can similarly be classified into two categories: budgetary expenditure or non-budgetary disbursements. Budgetary expenditure consists of those disbursements which decrease the Province's equity in the Fund. Non-budgetary disbursements consist of those disbursements which increase recorded assets or reduce recorded liabilities of the Fund.

In general terms, **assets** of the Fund will consist of cash, securities, an advance due from the Consolidated Fund, loans to Crown Corporations, and equity investments in Crown Corporations. Specifically:

- **Cash** represents the balance of the Fund bank account at March 31, adjusted for transactions (monies received/cheques issued) during the 30 days of April following relating to the previous fiscal year.
- **Marketable securities** represent those investments purchased, at cost, plus accrued interest.
- **Due from the Consolidated Fund** represents the balance of all cash received from non-renewable resources less the disbursements for ordinary, capital, and non-budgetary transactions as held by the Consolidated Fund on behalf of the Fund. Cash received from interest and dividends is taken directly into the Fund's own bank account.
- **Loans to Crown Corporations** represent those advances made to Crown Corporations which generally are interest bearing and have a repayment obligation.

Saskatchewan Heritage Fund

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Concluded)

D. Classification of Financial Transactions — (Concluded)

- **Equity investments in Crown Corporations** represent those advances made to Crown Corporations which are non-interest bearing and have no fixed terms of repayment. These investments are carried at cost.

In cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, and the accumulated deficit is not funded by appropriation (generally from the Consolidated Fund), the investment or loan carried will be written down.

Dividends from these investments are received through the Crown Investments Corporation of Saskatchewan.

Equity of the Fund consists of two components: unallocated equity and reserve accounts. The reserve accounts are but a segregation of the overall equity of the Fund created for accounting purposes to reflect the intentions of the Government as expressed in the March 1980 Budget Speech.

Within the Energy Security Division an Energy Security Reserve has been created for the purpose of funding future developments relating to energy security. Within the Environmental Protection Division an Environmental Protection Reserve has been created to provide a contingency fund which would help provide the capacity to mitigate unforeseen environmental problems should they arise in the future.

2. Marketable Securities

Details of marketable securities at March 31, are as follows:

	March 31, 1982		March 31, 1981	
	Cost	Market Value	Cost	Market Value
Resources Division				
Government of Canada Debentures ..	\$ 12,335,083	\$ 11,780,560	\$ 13,295,382	\$ 12,382,235
Province of Saskatchewan				
Debentures	3,042,579	2,691,433	6,296,680	6,024,254
Province of Saskatchewan				
Guaranteed Securities	725,000	537,220	1,025,000	750,008
Other Provincial Direct and				
Guaranteed Securities	2,294,991	1,542,077	4,982,330	4,264,930
Local Authority Bonds	4,788,331	3,902,664	5,475,241	4,569,929
Corporate Bonds	1,023,875	962,675	1,023,875	962,375
Short-Term Securities	16,839,968	16,839,968	20,416,481	20,416,481
Accrued Interest Purchased .....	.....	.....	1,895	1,895
	\$ 41,049,827	\$ 38,258,597	\$ 52,516,884	\$ 49,372,107
Energy Security Division				
Short-Term Securities	\$ 7,096,369	\$ 7,096,369	\$ 20,711,659	\$ 20,711,659
Environmental Protection Division				
Short-Term Securities	\$ 3,526,439	\$ 3,526,439	\$ 2,089,584	\$ 2,089,584
Total Marketable Securities	\$ 51,672,635	\$ 48,879,405	\$ 75,318,127	\$ 72,173,350

3. Loans to Crown Corporations

The following loans were receivable at March 31,:

	March 31, 1982	March 31, 1981
Potash Corporation of Saskatchewan		
9.3% due in 4 equal instalments, June 30, 1984 to June 30, 1987	\$ 20,000,000	\$ 20,000,000
13.0% due December 31, 1988	5,000,000	5,000,000
13.0% due December 31, 1989	8,400,000	8,400,000
	\$ 33,400,000	\$ 33,400,000

Saskatchewan Heritage Fund

Notes to the Financial Statements — (Continued)

3. Loans to Crown Corporations — (Concluded)

Saskatchewan Grain Car Corporation

13.25% with interest due annually together with 30 equal instalments of principal March 31, 1982 to March 31, 2011 \$ 53,166,670 \$ 55,000,000

Funds for the payment of principal and interest due on March 31, 1982 were provided by a grant to the Saskatchewan Grain Car Corporation from a Consolidated Fund appropriation of the Department of Agriculture.

Saskatchewan Housing Corporation

15 3/4% interest due semi-annually on November 30 and May 31 of each year together with principal due November 30, 1992 \$ 8,000,000 \$

Saskatchewan Municipal Financing Corporation

17% due semi-annually on September 2 and March 2 together with 5 equal instalments of principal September 2, 1991 to September 2, 1995. \$ 10,000,000 \$

Saskatchewan Power Corporation

The loan to the Saskatchewan Power Corporation is interest free for use by eligible home-owners under the "Warm-Up Saskatchewan" Program. The recipients repay their loans monthly over a term not exceeding three years, with the Corporation repaying the loan to the Fund as it receives those repayments. \$ 3,253,716 \$ 2,132,960

4. Investments in Crown Corporations

The consolidated financial statements of the Crown Investments Corporation of Saskatchewan at December 31, 1981 reflect an appropriation of retained earnings in respect of the Potash Corporation of Saskatchewan totalling \$363,519,000. This amount has been set aside, by resolution of the Crown Investments Corporation of Saskatchewan Board, as available only for dividend payment to the Saskatchewan Heritage Fund. The balance of the retained earnings of the Corporation, excepting certain reserves attributable to other Crown Corporation activities, are considered as unappropriated. The Corporation's Board may direct that dividend payments from the unappropriated retained earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund.

5. Equity Reserve Accounts

The following schedule details the reserve accounts for the fiscal year:

		Energy Security Reserve		Environmental Protection Reserve
	1982	1981	1982	1981
Balance, Beginning of Year	\$ 20,716,352 \$	.....	\$ 2,093,642 \$	.....
Transfer of Current Year				
— Direct Transfer . . . . .	.....	20,000,000	1,000,000	2,000,000
— Interest Revenues	4,620,230	716,352	450,887	93,642
Balance, End of Year	\$ 25,336,582 \$	20,716,352 \$	3,544,529 \$	2,093,642

6. Accrued Assets and Liabilities

The Fund had at March 31 accrued accounts receivable of \$4,780,333 (\$6,602,121 at March 31, 1981) in regard to lease rentals, royalties, proration fees, reserve taxes, and delayed payment charges; and accrued interest receivable on marketable securities and loans to Crown Corporations of \$2,358,600 (\$2,808,438 at March 31, 1981). The collection of the proration fees and reserve taxes is subject to litigation proceedings as outlined in Note 8. Oil revenues for production periods prior to March 31 not credited to revenue of the current year at March 31 totalled approximately \$16,838,885 (\$22,298,000 at March 31, 1981). In addition, Saskatchewan's share of the Oil Export Charge levied by the Federal

Saskatchewan Heritage Fund

Notes to the Financial Statements — (Concluded)

6. Accrued Assets and Liabilities — (Concluded)

government is estimated to amount to \$21,619,093 at March 31, 1982. The Fund had a declared dividend receivable from the Crown Investments Corporation of Saskatchewan at March 31 of \$NIL (\$50,000,000 at March 31, 1981.)

The Fund was indebted at March 31 in the amount of \$486,776 (\$862,515 at March 31, 1981) for goods and services received prior to the year end; and in the amount of approximately \$20,900,000 (\$22,800,000 at March 31, 1981) for grants under the Oil and Gas Incentives Regulations. The estimated grants payable are subject to adjustment upon final approval and payment.

These amounts are not reflected within the accounts at March 31.

7. Oil and Natural Gas Revenue

A portion of this revenue has not been finalized as taxes are paid on an instalment basis and are subject to adjustment when annual returns are submitted.

8. Litigation

A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposed a retroactive direct tax and, at the rates set, exacts revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act, taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all producers have executed such Agreements.

B. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these Agreements with the Government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these Agreements are in lieu of the Reserve Tax, Proration Fees, and Producing Tract Tax.

If an Act of the Legislature terminates the Agreement, a producer can revive its action and, if subsequently the producer becomes entitled by law to recover from the Province any Proration Fees, Reserve Taxes, Producing Tract Taxes, or late payment charges, then the amount the producer is entitled to is prorated by the number of days between the effective date of termination and July 1, 1984, over the number of days in the five-year period or 40%, whichever is the greater. However, if a producer terminates its Agreement with the Province, then the producer is not entitled to any recovery of the aforementioned payments. If a third party action results in a declaration that the Agreement is invalid, the Agreement would still remain in effect unless otherwise acknowledged by either the Province or the producer. In this case, the Agreement would be considered terminated with consequences as previously noted.

To June 30, 1979, the Province had collected approximately \$334 million in Proration Fees and Potash Reserve Taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

9. Crude Oil Export Charges.

The Province receives monies from the Federal government relating to Crude Oil Export Charges. Pursuant to authority under The Heritage Fund (Saskatchewan) Act, this money was designated as non-renewable resource revenue. In April 1982, the Province received the first payment of \$273,042,000. Under existing accounting policy, \$163,984,000 was considered as revenue for the 1981-82 fiscal year, and \$109,058,000 relating to the 1980-81 fiscal year was considered as revenue for the 1982-83 fiscal year.

Section B**Schedules to Statements of Financial Position****Page****Assets**

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Schedule of Cash, Investments, Marketable Securities, and Short-Term Advances to Crown Corporations

At March 31, 1982

(with comparative figures for previous year)

	March 31, 1982	March 31, 1981
Cash, Investments, and Marketable Securities		
Consolidated Fund		
Cash	\$ 109,081,523	\$ 38,184,030
Investments at Cost		
Chartered Bank Notes	\$	\$ 3,278,830
Saskatchewan Co-op Credit Society Certificates .....	.....	2,489,259
Commercial Paper .....	.....	811,886
Government of Canada Bonds	6,056,083	6,056,083
Other	500,000	500,000
Total Investments at Cost	\$ 6,556,083	\$ 13,136,058
Total Consolidated Fund Cash and Investments	\$ 115,637,606	\$ 51,320,088
Saskatchewan Heritage Fund		
Cash	\$ 31,238,779	\$ (316,461)
Marketable Securities at Cost		
Province of Saskatchewan Bonds	\$ 3,042,580	\$ 6,296,680
Province of Saskatchewan Guaranteed Bonds	725,000	1,025,000
Other	47,905,055	67,994,552
Total Marketable Securities at Cost	\$ 51,672,635	\$ 75,316,232
Accrued Interest Purchased .....	.....	1,895
Total Saskatchewan Heritage Fund		
Marketable Securities	\$ 51,672,635	\$ 75,318,127
Total Saskatchewan Heritage Fund Cash and Marketable Securities	\$ 82,911,414	\$ 75,001,666
Total Combined Cash, Investments, and Marketable Securities	\$ 198,549,020	\$ 126,321,754
Short-Term Advances to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 68,875,000	\$ 59,535,000
Municipal Financing Corporation of Saskatchewan	17,000,000	30,000,000
Saskatchewan Development Fund Corporation .....	.....	2,400,000
Saskatchewan Economic Development Corporation .....	.....	12,309,327
Saskatchewan Power Corporation .....	.....	49,000,000
Saskatchewan Telecommunications .....	.....	37,000,000
Total Short-Term Advances to Crown Corporations	\$ 85,875,000	\$ 190,244,327

Schedule of Other Loans and Advances

At March 31, 1982

(with comparative figures for previous year)

	March 31, 1982	March 31, 1981
Agriculture		
Saskatchewan Agricultural Returns Stabilization Act	\$ 6,115,000	\$ 2,403,000
Saskatchewan Crop Insurance Fund	263,813	.....
South Saskatchewan River Irrigation Projects		
Acquisition and Improvement of Lands for Resale	769,078	954,950
Loans to Farm Operators for Land Improvement	182,555	234,955
Co-operation and Co-operative Development		
Cable Swift Current Community Co-operative	18,500	18,500
Canadian Co-operative Implements Limited	1,225,000	.....
Canora District Seed Cleaning Co-operative Limited	30,000	.....
Highland Curling Club Co-operative Limited	50,000	.....
Hudson Bay Dehydrators Mutual Limited	65,800	65,800
Education		
School Loans	973,406	1,113,632
Finance		
Receiver General for Canada (Postage Deposit)	75,000	75,000
Health		
University Hospital Board	989,252	1,033,638
Industry and Commerce		
Loans under The Industrial Incentives Act, 1970 .....	.....	141,049
Revenue, Supply and Services		
Loans to Settlers		
Clearing and Breaking	24,424	28,625
Seed Grain, Seeding Supplies, and Summerfallow Assistance	5,876	6,689
Social Services		
Saskatchewan Council for Crippled Children and Adults	200,000	.....
Urban Affairs		
Agricultural Service Centres Agreement — Shareable	5,552,137	5,275,820
Agricultural Service Centres Agreement — Non-Shareable	214,010	37,562
Employment Loans Program — Federal-Provincial	1,049,208	1,126,064
Employment Loans Program — Provincial	47,872	67,477
Loans to Industrial Towns	278,548	324,936
Loans to Municipalities Pursuant to Downtown Development Agreements ..	723,590	.....
Loans to Municipalities under the Municipal Development and Loan		
(Saskatchewan) Act	3,614,344	4,225,870
Water Development Agreement	363,873	221,515
Winter Works Employment Program — Federal-Provincial	6,046,326	6,503,022
Winter Works Employment Program — Provincial	1,398,571	1,512,898
Total Other Loans and Advances	\$ 30,276,183	\$ 25,371,002

Schedule of Crown Corporation Equity in Sinking Funds

At March 31, 1982

(With comparative figures for the previous year)

	March 31, 1982	March 31, 1981
Saskatchewan Power Corporation	\$ 193,833,112	\$ 164,963,415
Saskatchewan Telecommunications	71,864,384	60,527,669
Saskatchewan Universities Commission	318,071	231,349
Saskatchewan Water Supply Board	7,247,794	6,524,271
Total Crown Corporation Equity in Sinking Funds	\$ 273,263,361	\$ 232,246,704

Schedule of Investments in Co-operatives

At March 31, 1982

(With comparative figures for the previous year)

	March 31, 1982	March 31, 1981
Hudson Bay Dehydrators Mutual Limited	\$ 4,700	\$ 4,700
Lake Lenore Seed Cleaning Co-operative Limited	48,000	54,000
Paradise Hill Seed Cleaning Co-operative Limited	42,744	48,744
Total Investments in Co-operatives	\$ 95,444	\$ 107,444

Schedule of Working Capital Advances

At March 31, 1982

(With comparative figures for the previous year)

	Authorized Limit	Advances March 31, 1982	Advances March 31, 1981
Agriculture			
Agricultural Supplies Advance	\$ 6,000,000	\$ 3,948,877	\$ 4,043,839
Conservation and Development Advance	3,500,000	1,806,349	2,041,952
Family Farm Advance	3,000,000	681,070	495,490
Continuing Education			
Kelsey Institute of Applied Arts and Sciences Advance	450,000	362,494	323,609
Saskatchewan Technical Institute Advance	450,000	129,279	125,987
Wascana Institute of Applied Arts and Sciences Advance ..	250,000	87,813	77,627
Education			
Book Bureau Advance	3,000,000	1,067,138	1,138,885
Government Services			
Public Works Advance	1,000,000	990,168	723,732
Highways and Transportation			
Highways Advance	80,000,000	41,682,023	38,281,999
Northern Saskatchewan			
Northern Construction Advance	30,000,000	17,797,974	17,870,505
Northern Housing Advance	65,000,000	51,903,680	43,543,976
Northern Saskatchewan Economic Development Advance ..	25,000,000	15,953,881	18,396,994
Revenue, Supply and Services			
Central Vehicle Agency Advance	25,000,000	20,114,353	16,003,150
Office Services Advance	1,250,000	485,069	676,584
Supply Agency Advance	7,000,000	1,279,792	670,134
Systems Centre Advance	2,000,000	1,050,984	473,016
Tourism and Renewable Resources			
Commercial Advance	3,500,000	3,029,825	3,286,700
Forest Protection and Development Advance	2,500,000	1,923,590	1,460,756
Total Working Capital Advances	\$ 258,900,000	\$ 164,294,359	\$ 149,634,935

Dec. 3/73	Dec. 3/98	8 1/4	Dec. 3 & June 3	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel.	15,000,000.00 15,000,000.00	30,000,000.00	 (1)	300,000.00
(Callable in whole but not in part on any interest payment date on or after December 3, 1993)										
Dec. 2/74	Dec. 2/99	10	June 2 & Dec. 2	Any Branch in Canada of the Royal Bank	Can.	Sask. Power Sask. Tel.	20,000,000.00 25,000,000.00	45,000,000.00	 (1)	450,000.00
(Callable in whole but not in part on any interest payment date on or after December 2, 1994)										
June 2/80	June 2/00	11 3/4	June 2 & Dec. 2	Any Branch of the Royal Bank in Canada	Can.	Sask. Power Sask. Tel.	50,000,000.00 25,000,000.00	75,000,000.00	 (1)	750,000.00
(Callable in whole but not in part on any interest payment date on or after June 2, 1997)										
Nov. 3/75	Nov. 3/00	9 7/8	Nov. 3 & May 3	Any Branch in Canada of the Royal Bank	Can.	Sask. Power Sask. Tel.	40,000,000.00 30,000,000.00	70,000,000.00	 (1)	700,000.00
(Retractable Nov. 3, 1983. Callable in whole but not in part on any interest payment date on or after November 3, 1995)										
Apr. 1/76	Apr. 1/01	10%	Apr. 1 & Oct. 1	Any Branch of the Royal Bank	Can.	Sask. Power Sask. Tel.	50,000,000.00 25,000,000.00	75,000,000.00	 (1)	750,000.00
(Callable April 1, 1986 in whole or on any interest payment date thereafter)										
Feb. 1/77	Feb. 1/02	9	Feb. 1 & Aug. 1	Any Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel.	50,000,000.00 25,000,000.00	75,000,000.00	 (1)	750,000.00
(Callable February 1, 1997 or on any interest payment date thereafter in whole but not in part)										
June 15/78	June 15/03	9 1/2	June 15 & Dec. 15	Any Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel.	45,000,000.00 30,000,000.00	75,000,000.00	 (1)	750,000.00
(Callable as a whole on June 15, 1998 or on any interest payment date thereafter)										
May 15/79	May 15/04	10	May 15 & Nov. 15	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel.	60,000,000.00 40,000,000.00	100,000,000.00	 (1)	1,000,000.00
(Callable in whole but not in part on May 15, 1999 or on any interest payment date thereafter)										
Nov. 15/76	Nov. 15/06	8.70	Nov. 15 & May 15	N. Y.	U.S.	Sask. Power Sask. Tel.	75,000,000.00 50,000,000.00	125,000,000.00	 (1)	1,250,000.00
(Callable November 15, 1991 in whole or in part by lot thereafter)										
May 15/77	May 15/07	8 5/8	May 15 & Nov. 15	N. Y.	U.S.	Sask. Power Sask. Tel.	75,000,000.00 50,000,000.00	125,000,000.00	 (1)	1,250,000.00
(Callable in whole or in part on May 15, 1992 or on subsequent dates)										
Apr. 15/78	Apr. 15/08	9%	Apr. 15 & Oct. 15	Royal Bank of Canada Trust Co.	U.S.	Sask. Power Sask. Tel.	75,000,000.00 50,000,000.00	125,000,000.00	 (1)	1,250,000.00
(Callable in whole or in part on April 15, 1993 or on subsequent dates)										
								\$ 2,192,901,500.00		
Municipal Development Loan Fund Debentures										
Various dates	Apr. 1/82-Mar. 31/83	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	42,413.90			
Various dates	Apr. 1/83-Mar. 31/84	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	4,755.50			
Various dates	Apr. 1/84-Mar. 31/85	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	18,034.94			
Various dates	Apr. 1/85-Mar. 31/86	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	694,117.17			
Various dates	Apr. 1/86-Mar. 31/87	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	964,332.76			
Various dates	Apr. 1/87-Mar. 31/88	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	574,236.53			
Various dates	Apr. 1/88-Mar. 31/89	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	309,984.52			
Various dates	Apr. 1/89-Mar. 31/90	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	581,799.16			
Various dates	Apr. 1/90-Mar. 31/91	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	82,609.96			
Various dates	Apr. 1/92-Mar. 31/93	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	177,433.34			
Various dates	Apr. 1/95-Mar. 31/96	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	61,814.44			
Various dates	Apr. 1/96-Mar. 31/97	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	21,465.73			
Various dates	Apr. 1/97-Mar. 31/98	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	14,431.05			
Various dates	Apr. 1/04-Mar. 31/05	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	62,656.71			
Various dates	Apr. 1/05-Mar. 31/06	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund	4,241.48	\$	3,614,347.19	
Various dates	Apr. 1/07-Mar. 31/08	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund				

Long-Term (Funded) Debt Outstanding At March 31, 1982 — (Continued)

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1981-82
Canada Pension Plan Debentures										
Mar. 3/86	Mar. 3/86	5.29	Mar. 3 & Sept. 3	0	Can.	Sask. Power.	1,432,000.00			
Apr. 1/86	Apr. 1/86	5.42	Apr. 1 & Oct. 1	0	Can.	Sask. Power.	2,039,000.00			
May 3/86	May 3/86	5.37	May 3 & Nov. 3	0	Can.	Sask. Power.	2,202,000.00			
June 1/86	June 1/86	5.39	June 1 & Dec. 1	0	Can.	Sask. Power.	2,023,000.00			
July 4/86	July 4/86	5.40	July 4 & Jan. 4	0	Can.	Sask. Power.	2,028,000.00			
Aug. 3/86	Aug. 3/86	5.44	Aug. 3 & Feb. 3	0	Can.	Sask. Power.	2,255,000.00			
Sept. 1/86	Sept. 1/86	5.48	Sept. 1 & Mar. 1	0	Can.	Sask. Tel.	2,022,000.00			
Oct. 3/86	Oct. 3/86	5.50	Oct. 3 & Apr. 3	0	Can.	Sask. Tel.	1,881,000.00			
Nov. 1/86	Nov. 1/86	5.51	Nov. 1 & May 1	0	Can.	Sask. Tel.	1,924,000.00			
Dec. 1/86	Dec. 1/86	5.51	Dec. 1 & June 1	0	Can.	Sask. Tel.	1,924,000.00			
Jan. 4/87	Jan. 4/87	5.51	Jan. 4 & July 1	0	Can.	Sask. Tel.	1,574,000.00			
Feb. 1/87	Feb. 1/87	5.51	Feb. 1 & Aug. 1	0	Can.	Sask. Tel.	1,910,000.00			
Mar. 2/87	Mar. 2/87	5.56	Mar. 2 & Sept. 2	0	Can.	Univ. Comm.	500,000.00			
Mar. 2/87	Mar. 2/87	5.56	Mar. 2 & Sept. 2	0	Can.	Univ. Comm.	1,394,000.00			
Apr. 4/87	Apr. 4/87	5.39	Apr. 4 & Oct. 4	0	Can.	Sask. Power.	1,054,000.00	25,894,000.00	16,523,185.31	388,410.00
May 2/87	May 2/87	5.37	May 2 & Nov. 2	0	Can.	Univ. Comm.	2,558,000.00			
June 1/87	June 1/87	5.48	June 1 & Dec. 1	0	Can.	Sask. Tel.	2,749,000.00			
July 4/87	July 4/87	5.56	July 4 & Jan. 4	0	Can.	Univ. Comm.	772,000.00			
Aug. 1/87	Aug. 1/87	5.56	Aug. 1 & Feb. 1	0	Can.	Sask. Power.	1,751,000.00			
Sept. 1/87	Sept. 1/87	5.51	Sept. 1 & Mar. 1	0	Can.	Univ. Comm.	2,168,000.00			
Oct. 3/87	Oct. 3/87	5.59	Oct. 3 & Apr. 3	0	Can.	Sask. Power.	500,000.00			
Nov. 2/87	Nov. 2/87	5.89	Nov. 2 & May 2	0	Can.	Water Supply Board	2,791,000.00			
Dec. 1/87	Dec. 1/87	6.14	Dec. 1 & June 1	0	Can.	Water Supply Board	2,526,000.00			
Jan. 3/88	Jan. 3/88	6.27	Jan. 3 & July 3	0	Can.	Univ. Comm.	1,385,000.00			
Feb. 1/88	Feb. 1/88	6.51	Feb. 1 & Aug. 1	0	Can.	Water Supply Board	1,000,000.00			
Mar. 4/88	Mar. 4/88	6.53	Mar. 4 & Sept. 4	0	Can.	Univ. Comm.	1,373,000.00			
Apr. 2/88	Apr. 2/88	6.53	Apr. 2 & Oct. 2	0	Can.	Univ. Comm.	800,000.00			
May 1/88	May 1/88	6.71	May 1 & Nov. 1	0	Can.	Water Supply Board	1,500,000.00			
June 3/88	June 3/88	6.59	June 3 & Dec. 3	0	Can.	Univ. Comm.	648,000.00			
July 3/88	July 3/88	6.79	July 3 & Jan. 3	0	Can.	Water Supply Board	1,682,000.00			
Aug. 1/88	Aug. 1/88	6.66	Aug. 1 & Feb. 1	0	Can.	Univ. Comm.	500,000.00			
Sept. 3/88	Sept. 3/88	6.44	Sept. 3 & Mar. 3	0	Can.	Water Supply Board	1,340,000.00			
Oct. 1/88	Oct. 1/88	6.40	Oct. 1 & Apr. 1	0	Can.	Sask. Power.	1,287,000.00			
Nov. 4/88	Nov. 4/88	6.52	Nov. 4 & May 4	0	Can.	Water Supply Board	950,000.00			
Dec. 2/88	Dec. 2/88	6.76	Dec. 2 & June 2	0	Can.	Sask. Power.	885,000.00			
Jan. 2/89	Jan. 2/89	6.92	Jan. 2 & July 2	0	Can.	Univ. Comm.	500,000.00	29,663,000.00	16,376,134.02	444,945.00
Feb. 3/89	Feb. 3/89	7.17	Feb. 3 & Aug. 3	0	Can.	Sask. Power.	3,163,000.00			
Mar. 4/89	Mar. 4/89	7.11	Mar. 4 & Sept. 4	0	Can.	Sask. Power.	3,015,000.00			
Apr. 1/89	Apr. 1/89	7.16	Apr. 1 & Oct. 1	0	Can.	Sask. Power.	3,631,000.00			
May 1/89	May 1/89	7.19	May 1 & Nov. 1	0	Can.	Sask. Power.	3,189,000.00			
June 2/89	June 2/89	7.26	June 2 & Dec. 2	0	Can.	Sask. Power.	3,372,000.00			
July 2/89	July 2/89	7.45	July 2 & Jan. 2	0	Can.	Sask. Tel.	1,223,000.00			
Aug. 1/89	Aug. 1/89	7.46	Aug. 1 & Feb. 1	0	Can.	Water Supply Board	1,500,000.00			
Sept. 2/89	Sept. 2/89	7.47	Sept. 2 & Mar. 2	0	Can.	Sask. Power.	1,793,000.00			
Oct. 1/89	Oct. 1/89	7.11	Oct. 1 & Apr. 1	0	Can.	Sask. Power.	726,000.00			
Nov. 4/89	Nov. 4/89	7.11	Nov. 4 & May 4	0	Can.	Sask. Power.	2,598,000.00			
Dec. 2/89	Dec. 2/89	7.11	Dec. 2 & June 2	0	Can.	Sask. Power.	2,032,000.00			
Jan. 2/89	Jan. 2/89	7.17	Jan. 2 & July 2	0	Can.	Sask. Power.	2,791,000.00			
Feb. 3/89	Feb. 3/89	7.11	Feb. 3 & Aug. 3	0	Can.	Sask. Power.	794,000.00			
Mar. 4/89	Mar. 4/89	7.11	Mar. 4 & Sept. 4	0	Can.	Sask. Tel.	1,500,000.00			
Apr. 1/89	Apr. 1/89	7.11	Apr. 1 & Oct. 1	0	Can.	Sask. Tel.	1,530,000.00			
May 1/89	May 1/89	7.11	May 1 & Nov. 1	0	Can.	Sask. Tel.	1,500,000.00			
June 2/89	June 2/89	7.11	June 2 & Dec. 2	0	Can.	Water Supply Board	774,000.00	35,908,000.00	16,798,069.78	538,620.00
July 2/89	July 2/89	7.45	July 2 & Jan. 2	0	Can.	Sask. Power.	3,495,000.00			
Aug. 1/89	Aug. 1/89	7.46	Aug. 1 & Feb. 1	0	Can.	Sask. Power.	3,746,000.00			
Sept. 2/89	Sept. 2/89	7.47	Sept. 2 & Mar. 2	0	Can.	Sask. Tel.	3,176,000.00			
Oct. 1/89	Oct. 1/89	7.47	Oct. 1 & Apr. 1	0	Can.	Sask. Power.	3,176,000.00			
Nov. 4/89	Nov. 4/89	7.47	Nov. 4 & May 4	0	Can.	Sask. Power.	4,784,000.00			
Dec. 2/89	Dec. 2/89	7.47	Dec. 2 & June 2	0	Can.	Sask. Power.	4,070,000.00			
Jan. 2/89	Jan. 2/89	7.47	Jan. 2 & July 2	0	Can.	Sask. Power.	3,701,000.00			
Feb. 3/89	Feb. 3/89	7.47	Feb. 3 & Aug. 3	0	Can.	Sask. Tel.				
Mar. 4/89	Mar. 4/89	7.47	Mar. 4 & Sept. 4	0	Can.	Water Supply Board				
Apr. 1/89	Apr. 1/89	7.47	Apr. 1 & Oct. 1	0	Can.	Sask. Power.				
May 1/89	May 1/89	7.47	May 1 & Nov. 1	0	Can.	Sask. Power.				
June 2/89	June 2/89	7.47	June 2 & Dec. 2	0	Can.	Sask. Power.				
July 2/89	July 2/89	7.47	July 2 & Jan. 2	0	Can.	Sask. Power.				
Aug. 1/89	Aug. 1/89	7.47	Aug. 1 & Feb. 1	0	Can.	Sask. Power.				
Sept. 2/89	Sept. 2/89	7.47	Sept. 2 & Mar. 2	0	Can.	Sask. Tel.				

Oct. 1/89	7.60	Oct. 1 & Apr. 1	Can.	Sask. Tel.	3,399,000.00				
Nov. 3/89	7.94	Nov. 3 & May 3	Can.	Sask. Power	2,541,000.00				
Nov. 3/89	7.94	Nov. 3 & May 3	Can.	Water Supply Board	350,000.00				
Dec. 1/89	7.83	Dec. 1 & June 1	Can.	Sask. Power	2,230,000.00				
Jan. 2/90	8.17	Jan. 2 & July 2	Can.	Sask. Power	2,199,000.00				
Feb. 2/90	8.33	Feb. 2 & Aug. 2	Can.	Sask. Power	2,097,000.00				
Mar. 3/90	8.29	Mar. 3 & Sept. 3	Can.	Sask. Power	4,569,000.00	40,357,000.00	16,107,615.93	605,355.00	
Apr. 1/90	8.14	Apr. 1 & Oct. 1	Can.	Sask. Power	2,805,000.00				
May 1/90	7.85	May 1 & Nov. 1	Can.	Sask. Power	5,113,000.00				
June 1/90	8.08	June 1 & Dec. 1	Can.	Sask. Power	4,793,000.00				
July 2/90	8.12	July 2 & Jan. 2	Can.	Sask. Power	3,747,000.00				
Aug. 4/90	8.08	Aug. 4 & Feb. 4	Can.	Sask. Power	3,798,000.00				
Sept. 1/90	8.00	Sept. 1 & Mar. 1	Can.	Sask. Power	3,677,000.00				
Oct. 1/90	7.98	Oct. 1 & Apr. 1	Can.	Sask. Tel.	3,337,000.00				
Nov. 2/90	7.91	Nov. 2 & May 2	Can.	Sask. Tel.	2,792,000.00				
Dec. 1/90	7.91	Dec. 1 & June 1	Can.	Sask. Power	4,199,000.00				
Jan. 4/91	7.54	Jan. 4 & July 4	Can.	Sask. Power	1,834,000.00				
Feb. 1/91	7.01	Feb. 1 & Aug. 1	Can.	Sask. Power	1,783,000.00				
Mar. 1/91	6.79	Mar. 1 & Sept. 1	Can.	Sask. Power	4,990,000.00	42,868,000.00	14,415,138.28	643,020.00	
Apr. 1/91	6.90	Apr. 1 & Oct. 1	Can.	Sask. Power	4,980,000.00				
May 3/91	6.83	May 3 & Nov. 3	Can.	Sask. Tel.	5,306,000.00				
June 1/91	7.08	June 1 & Dec. 1	Can.	Sask. Tel.	981,000.00				
July 1/91	7.08	July 1 & Jan. 1	Can.	Sedco	5,000,000.00				
July 2/91	7.26	July 2 & Jan. 2	Can.	Sask. Tel.	3,174,000.00				
July 2/91	7.26	July 2 & Jan. 2	Can.	Sask. Power	1,000,000.00				
Aug. 3/91	7.41	Aug. 3 & Feb. 3	Can.	Sask. Power	3,660,000.00				
Sept. 1/91	7.54	Sept. 1 & Mar. 1	Can.	Sask. Power	3,532,000.00				
Oct. 1/91	7.25	Oct. 1 & Apr. 1	Can.	Sask. Power	2,593,000.00				
Nov. 1/91	7.14	Nov. 1 & May 1	Can.	Sask. Power	2,968,000.00				
Dec. 1/91	6.93	Dec. 1 & June 1	Can.	Sask. Power	1,274,000.00				
Dec. 1/91	6.93	Dec. 1 & June 1	Can.	Water Supply Board	657,000.00				
Jan. 4/92	6.76	Jan. 4 & July 4	Can.	Sask. Power	1,384,000.00				
Feb. 1/92	6.75	Feb. 1 & Aug. 1	Can.	Sask. Power	1,550,000.00				
Mar. 1/92	6.90	Mar. 1 & Sept. 1	Can.	Sask. Power	4,682,000.00	42,731,000.00	10,139,564.76	589,250.00	
Apr. 4/92	7.08	Apr. 4 & Oct. 4	Can.	Sask. Power	5,017,000.00				
May 1/92	7.38	May 1 & Nov. 1	Can.	Sask. Tel.	4,658,000.00				
June 1/92	7.38	June 1 & Dec. 1	Can.	Sask. Tel.	5,278,000.00				
June 1/92	7.38	June 1 & Dec. 1	Can.	Sask. Power	1,000,000.00				
July 4/92	7.45	July 4 & Jan. 4	Can.	Sask. Power	4,190,000.00				
Aug. 1/92	7.49	Aug. 1 & Feb. 1	Can.	Sask. Power	3,452,000.00				
Sept. 1/92	7.50	Sept. 1 & Mar. 1	Can.	Sask. Power	3,840,000.00				
Oct. 2/92	7.49	Oct. 2 & Apr. 2	Can.	Sask. Power	2,619,000.00				
Nov. 1/92	7.51	Nov. 1 & May 1	Can.	Sask. Tel.	2,714,000.00				
Dec. 1/92	7.38	Dec. 1 & June 1	Can.	Sask. Tel.	2,443,000.00				
Jan. 2/93	7.26	Jan. 2 & July 2	Can.	Sask. Power	1,382,000.00				
Feb. 1/93	7.25	Feb. 1 & Aug. 1	Can.	Sask. Power	1,889,000.00				
Mar. 1/93	7.23	Mar. 1 & Sept. 1	Can.	Land Bank Comm.	4,985,000.00	43,237,000.00	8,115,918.45	574,230.00	
Apr. 2/93	7.30	Apr. 2 & Oct. 2	Can.	Land Bank Comm.	5,483,000.00				
May 1/93	7.34	May 1 & Nov. 1	Can.	Land Bank Comm.	4,545,000.00				
June 1/93	7.48	June 1 & Dec. 1	Can.	Land Bank Comm.	7,592,000.00				
July 3/93	7.69	July 3 & Jan. 3	Can.	Land Bank Comm.	4,874,000.00				
Aug. 1/93	7.75	Aug. 1 & Feb. 1	Can.	Land Bank Comm.	3,768,000.00				
Sept. 4/93	7.52	Sept. 4 & Mar. 4	Can.	Sask. Tel.	3,632,000.00				
Oct. 1/93	7.61	Oct. 1 & Apr. 1	Can.	Sask. Tel.	2,419,000.00				
Nov. 1/93	7.58	Nov. 1 & May 1	Can.	Sask. Tel.	2,593,000.00				
Dec. 3/93	7.50	Dec. 3 & June 3	Can.	Sask. Power	2,281,000.00				
Jan. 2/94	7.47	Jan. 2 & July 2	Can.	Sask. Power	1,222,000.00				
Feb. 1/94	7.53	Feb. 1 & Aug. 1	Can.	Sask. Power	2,794,000.00				
Mar. 1/94	7.84	Mar. 1 & Sept. 1	Can.	Land Bank Comm.	6,636,000.00	47,839,000.00	2,656,477.03	224,115.00	
Apr. 1/94	7.61	Apr. 1 & Oct. 1	Can.	Land Bank Comm.	5,944,000.00				
May 1/94	8.01	May 1 & Nov. 1	Can.	Sedco	5,725,000.00				
June 3/94	8.46	June 3 & Dec. 3	Can.	Sedco	7,383,000.00				
July 2/94	8.56	July 2 & Jan. 2	Can.	Sedco	1,878,000.00				
Aug. 1/94	8.58	Aug. 1 & Feb. 1	Can.	FarmStart	2,600,000.00				
Sept. 3/94	8.92	Sept. 3 & Mar. 3	Can.	FarmStart	4,638,000.00				
Oct. 1/89	7.60	Oct. 1 & Apr. 1	Can.	Sask. Tel.	3,399,000.00				
Nov. 3/89	7.94	Nov. 3 & May 3	Can.	Sask. Power	2,541,000.00				
Nov. 3/89	7.94	Nov. 3 & May 3	Can.	Water Supply Board	350,000.00				
Dec. 1/89	7.83	Dec. 1 & June 1	Can.	Sask. Power	2,230,000.00				
Jan. 2/90	8.17	Jan. 2 & July 2	Can.	Sask. Power	2,199,000.00				
Feb. 2/90	8.33	Feb. 2 & Aug. 2	Can.	Sask. Power	2,097,000.00				
Mar. 3/90	8.29	Mar. 3 & Sept. 3	Can.	Sask. Power	4,569,000.00				
Apr. 1/90	8.14	Apr. 1 & Oct. 1	Can.	Sask. Power	2,805,000.00				
May 1/90	7.85	May 1 & Nov. 1	Can.	Sask. Power	5,113,000.00				
June 1/90	8.08	June 1 & Dec. 1	Can.	Sask. Power	4,793,000.00				
July 2/90	8.12	July 2 & Jan. 2	Can.	Sask. Power	3,747,000.00				
Aug. 4/90	8.08	Aug. 4 & Feb. 4	Can.	Sask. Power	3,798,000.00				
Sept. 1/90	8.00	Sept. 1 & Mar. 1	Can.	Sask. Power	3,677,000.00				
Oct. 1/90	7.98	Oct. 1 & Apr. 1	Can.	Sask. Tel.	3,337,000.00				
Nov. 2/90	7.91	Nov. 2 & May 2	Can.	Sask. Tel.	2,792,000.00				
Dec. 1/90	7.91	Dec. 1 & June 1	Can.	Sask. Power	4,199,000.00				
Jan. 4/91	7.54	Jan. 4 & July 4	Can.	Sask. Power	1,834,000.00				
Feb. 1/91	7.01	Feb. 1 & Aug. 1	Can.	Sask. Power	1,783,000.00				
Mar. 1/91	6.79	Mar. 1 & Sept. 1	Can.	Sask. Power	4,990,000.00				
Apr. 1/91	6.90	Apr. 1 & Oct. 1	Can.	Sask. Power	4,980,000.00				
May 3/91	6.83	May 3 & Nov. 3	Can.	Sask. Tel.	5,306,000.00				
June 1/91	7.08	June 1 & Dec. 1	Can.	Sask. Tel.	981,000.00				
July 1/91	7.08	July 1 & Jan. 1	Can.	Sedco	5,000,000.00				
July 2/91	7.26	July 2 & Jan. 2	Can.	Sask. Tel.	3,174,000.00				
July 2/91	7.26	July 2 & Jan. 2	Can.	Sask. Power	1,000,000.00				
Aug. 3/91	7.41	Aug. 3 & Feb. 3	Can.	Sask. Power	3,660,000.00				
Sept. 1/91	7.54	Sept. 1 & Mar. 1	Can.	Sask. Power	3,532,000.00				
Oct. 1/91	7.25	Oct. 1 & Apr. 1	Can.	Sask. Power	2,593,000.00				
Nov. 1/91	7.14	Nov. 1 & May 1	Can.	Sask. Power	2,968,000.00				
Dec. 1/91	6.93	Dec. 1 & June 1	Can.	Sask. Power	1,274,000.00				
Dec. 1/91	6.93	Dec. 1 & June 1	Can.	Water Supply Board	657,000.00				
Jan. 4/92	6.76	Jan. 4 & July 4	Can.	Sask. Power	1,384,000.00				
Feb. 1/92	6.75	Feb. 1 & Aug. 1	Can.	Sask. Power	1,550,000.00				
Mar. 1/92	6.90	Mar. 1 & Sept. 1	Can.	Sask. Power	4,682,000.00				
Apr. 4/92	7.08	Apr. 4 & Oct. 4	Can.	Sask. Power	5,017,000.00				
May 1/92	7.38	May 1 & Nov. 1	Can.	Sask. Tel.	4,658,000.00				
June 1/92	7.38	June 1 & Dec. 1	Can.	Sask. Tel.	5,278,000.00				
June 1/92	7.38	June 1 & Dec. 1	Can.	Sask. Power	1,000,000.00				
July 4/92	7.45	July 4 & Jan. 4	Can.	Sask. Power	4,190,000.00				
Aug. 1/92	7.49	Aug. 1 & Feb. 1	Can.	Sask. Power	3,452,000.00				
Sept. 1/92	7.50	Sept. 1 & Mar. 1	Can.	Sask. Power	3,840,000.00				
Oct. 2/92	7.49	Oct. 2 & Apr. 2	Can.	Sask. Power	2,619,000.00				
Nov. 1/92	7.51	Nov. 1 & May 1	Can.	Sask. Tel.	2,714,000.00				
Dec. 1/92	7.38	Dec. 1 & June 1	Can.	Sask. Tel.	2,443,000.00				
Jan. 2/93	7.26	Jan. 2 & July 2	Can.	Sask. Power	1,382,000.00				
Feb. 1/93	7.25	Feb. 1 & Aug. 1	Can.	Sask. Power	1,889,000.00				
Mar. 1/93	7.23	Mar. 1 & Sept. 1	Can.	Land Bank Comm.	4,985,000.00				
Apr. 2/93	7.30	Apr. 2 & Oct. 2	Can.	Land Bank Comm.	5,483,000.00				
May 1/93	7.34	May 1 & Nov. 1	Can.	Land Bank Comm.	4,545,000.00				
June 1/93	7.48	June 1 & Dec. 1	Can.	Land Bank Comm.	7,592,000.00				
July 3/93	7.69	July 3 & Jan. 3	Can.	Land Bank Comm.	4,874,000.00				
Aug. 1/93	7.75	Aug. 1 & Feb. 1	Can.	Land Bank Comm.	3,768,000.00				
Sept. 4/93	7.52	Sept. 4 & Mar. 4	Can.	Sask. Tel.	3,632,000.00				
Oct. 1/93	7.61	Oct. 1 & Apr. 1	Can.	Sask. Tel.	2,419,000.00				
Nov. 1/93	7.58	Nov. 1 & May 1	Can.	Sask. Tel.	2,593,000.00				
Dec. 3/93	7.50	Dec. 3 & June 3	Can.	Sask. Power	2,281,000.00				
Jan. 2/94	7.47	Jan. 2 & July 2	Can.	Sask. Power	1,222,000.00				
Feb. 1/94	7.53	Feb. 1 & Aug. 1	Can.	Sask. Power	2,794,000.00				
Mar. 1/94	7.84	Mar. 1 & Sept. 1	Can.	Land Bank Comm.	6,636,000.00				
Apr. 1/94	7.61	Apr. 1 & Oct. 1	Can.	Land Bank Comm.	5,944,000.00				
May 1/94	8.01	May 1 & Nov. 1	Can.	Sedco	5,725,000.00				
June 3/94	8.46	June 3 & Dec. 3	Can.	Sedco	7,383,000.00				
July 2/94	8.56	July 2 & Jan. 2	Can.	Sedco	1,878,000.00				
Aug. 1/94	8.58	Aug. 1 & Feb. 1	Can.	FarmStart	2,600,000.00				
Sept. 3/94	8.92	Sept. 3 & Mar. 3	Can.	FarmStart	4,638,000.00				

Long-Term (Funded) Debt Outstanding At March 31, 1982 — (Continued)

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1981-82
<i>Canada Pension Plan Debentures — (Continued)</i>										
Oct. 1/74	Oct. 1/84	9.14	Oct. 1 & Apr. 1	0	Can.	Sedco	4,190,000.00			
Nov. 1/74	Nov. 1/84	9.25	Nov. 1 & May 1	0	Can.	FarmStart	3,573,000.00			
Dec. 2/74	Dec. 2/84	9.07	Dec. 2 & June 2	0	Can.	FarmStart	3,100,000.00			
Jan. 2/75	Jan. 2/85	8.63	Jan. 2 & July 2	0	Can.	FarmStart	2,397,000.00			
Feb. 3/75	Feb. 3/85	8.46	Feb. 3 & Aug. 3	0	Can.	FarmStart	3,576,000.00			
Mar. 3/75	Mar. 3/85	8.38	Mar. 3 & Sept. 3	0	Can.	Sedco	2,000,000.00			
Mar. 3/75	Mar. 3/85	8.38	Mar. 3 & Sept. 3	0	Can.	FarmStart	4,633,000.00	55,571,000.00		
Apr. 1/75	Apr. 1/85	8.21	Apr. 1 & Oct. 1	0	Can.	Sask. Housing Corp.	5,197,000.00			
May 1/75	May 1/85	8.65	May 1 & Nov. 1	0	Can.	FarmStart	6,541,000.00			
May 1/75	May 1/85	8.65	May 1 & Nov. 1	0	Can.	FarmStart	1,500,000.00			
June 2/75	June 2/85	8.96	June 2 & Dec. 2	0	Can.	Sask. Housing Corp.	7,998,000.00			
July 2/75	July 2/85	8.80	July 2 & Jan. 2	0	Can.	Sedco	3,820,000.00			
July 2/75	July 2/85	8.80	July 2 & Jan. 2	0	Can.	Sedco	1,900,000.00			
Aug. 1/75	Aug. 1/85	8.93	Aug. 1 & Feb. 1	0	Can.	Land Bank Comm.	5,049,000.00			
Sept. 2/75	Sept. 2/85	9.16	Sept. 2 & Mar. 2	0	Can.	Land Bank Comm.	5,073,000.00			
Oct. 1/75	Oct. 1/85	9.34	Oct. 1 & Apr. 1	0	Can.	FarmStart	3,657,000.00			
Nov. 3/75	Nov. 3/85	9.48	Nov. 3 & May 3	0	Can.	FarmStart	4,031,000.00			
Dec. 1/75	Dec. 1/85	8.95	Dec. 1 & June 1	0	Can.	FarmStart	3,155,000.00			
Jan. 5/76	Jan. 5/86	9.14	Jan. 5 & July 5	0	Can.	Univ. Comm.	2,036,000.00			
Jan. 5/76	Jan. 5/86	9.14	Jan. 5 & July 5	0	Can.	Univ. Comm.	1,740,000.00			
Feb. 2/76	Feb. 2/86	9.07	Feb. 2 & Aug. 2	0	Can.	FarmStart	3,060,000.00			
Mar. 1/76	Mar. 1/86	9.06	Mar. 1 & Sept. 1	0	Can.	FarmStart	7,639,000.00	62,596,000.00	318,070.42	34,800.00
Apr. 1/76	Apr. 1/86	9.03	Apr. 1 & Oct. 1	0	Can.	FarmStart	6,399,000.00			
May 3/76	May 3/86	9.04	May 3 & Nov. 3	0	Can.	Sask. Housing Corp.	7,899,000.00			
June 1/76	June 1/86	9.00	June 1 & Dec. 1	0	Can.	Sask. Housing Corp.	5,060,000.00			
July 2/76	July 2/86	8.97	July 2 & Jan. 2	0	Can.	FarmStart	3,170,000.00			
Aug. 3/76	Aug. 3/86	8.98	Aug. 3 & Feb. 3	0	Can.	Sask. Housing Corp.	6,032,000.00			
Sept. 1/76	Sept. 1/86	9.07	Sept. 1 & Mar. 1	0	Can.	FarmStart	5,194,000.00			
Sept. 1/76	Sept. 1/86	9.07	Sept. 1 & Mar. 1	0	Can.	FarmStart	5,000,000.00			
Oct. 1/76	Oct. 1/86	8.93	Oct. 1 & Apr. 1	0	Can.	Sedco	808,000.00			
Nov. 1/76	Nov. 1/86	9.25	Nov. 1 & May 1	0	Can.	Sask. Housing Corp.	3,790,000.00			
Dec. 1/76	Dec. 1/86	9.22	Dec. 1 & June 1	0	Can.	Sask. Housing Corp.	5,141,000.00			
Jan. 4/77	Jan. 4/87	9.02	Jan. 4 & July 4	0	Can.	Sask. Housing Corp.	3,202,000.00			
Feb. 1/77	Feb. 1/87	8.73	Feb. 1 & Aug. 1	0	Can.	Sask. Housing Corp.	2,393,000.00			
Mar. 1/77	Mar. 1/87	8.83	Mar. 1 & Sept. 1	0	Can.	Land Bank Comm.	2,528,000.00			
Mar. 1/77	Mar. 1/87	8.83	Mar. 1 & Sept. 1	0	Can.	Land Bank Comm.	2,700,000.00			
Mar. 1/77	Mar. 1/87	8.83	Mar. 1 & Sept. 1	0	Can.	Sedco	2,000,000.00	65,338,000.00		
Apr. 1/77	Apr. 1/87	9.03	Apr. 1 & Oct. 1	0	Can.	Sask. Housing Corp.	4,082,000.00			
May 2/77	May 2/87	9.22	May 2 & Nov. 2	0	Can.	Sedco	7,479,000.00			
May 2/77	May 2/87	9.22	May 2 & Nov. 2	0	Can.	Land Bank Comm.	5,361,000.00			
June 1/77	June 1/87	9.18	June 1 & Dec. 1	0	Can.	Sask. Housing Corp.	4,000,000.00			
June 1/77	June 1/87	9.18	June 1 & Dec. 1	0	Can.	Land Bank Comm.	5,000,000.00			
July 4/77	July 4/87	9.06	July 4 & Jan. 4	0	Can.	Sask. Housing Corp.	4,894,000.00			
Aug. 2/77	Aug. 2/87	9.00	Aug. 2 & Feb. 2	0	Can.	Sask. Housing Corp.	6,399,000.00			
Sept. 1/77	Sept. 1/87	8.99	Sept. 1 & Mar. 1	0	Can.	Sask. Housing Corp.	5,972,000.00			
Sept. 1/77	Sept. 1/87	8.99	Sept. 1 & Mar. 1	0	Can.	Land Bank Comm.	3,000,000.00			
Oct. 3/77	Oct. 3/87	8.77	Oct. 3 & Apr. 3	0	Can.	Sask. Housing Corp.	2,765,000.00			
Nov. 1/77	Nov. 1/87	8.66	Nov. 1 & May 1	0	Can.	Sask. Housing Corp.	4,871,000.00			
Dec. 1/77	Dec. 1/87	8.98	Dec. 1 & June 1	0	Can.	Sask. Housing Corp.	4,894,000.00			
Jan. 3/78	Jan. 3/88	8.98	Jan. 3 & July 3	0	Can.	Water Supply Board	1,030,000.00			
Mar. 1/78	Mar. 1/88	9.37	Mar. 1 & Sept. 1	0	Can.	Sask. Housing Corp.	3,537,000.00			
Mar. 1/78	Mar. 1/88	9.37	Mar. 1 & Sept. 1	0	Can.	Sask. Housing Corp.	1,542,000.00			
Mar. 1/78	Mar. 1/88	9.37	Mar. 1 & Sept. 1	0	Can.	Land Bank Comm.	600,000.00			
Mar. 1/78	Mar. 1/88	9.37	Mar. 1 & Sept. 1	0	Can.	Land Bank Comm.	1,800,000.00			
Apr. 3/78	Apr. 3/88	9.40	Apr. 3 & Oct. 3	0	Can.	Sask. Housing Corp.	6,526,000.00	69,290,000.00	80,137.49	15,450.00
May 10/78	May 10/88	9.49	May 10 & Nov. 10	0	Can.	Land Bank Comm.	8,401,000.00			
May 10/78	May 10/88	9.49	May 10 & Nov. 10	0	Can.	FarmStart	5,799,000.00			
June 1/78	June 1/88	9.41	June 1 & Dec. 1	0	Can.	Sedco	4,657,000.00			
July 10/78	July 10/88	9.46	July 10 & Jan. 10	0	Can.	Sask. Housing Corp.	10,509,000.00			
July 10/78	July 10/88	9.46	July 10 & Jan. 10	0	Can.	Sask. Housing Corp.	7,168,000.00			

Long-Term (Funded) Debt Outstanding at March 31, 1982 — (Concluded)

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1981-82
Agricultural Service Centres Agreement										
Apr. 1/76-	Apr. 1/95	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	617,343.19			
Mar. 31/76	Apr. 1/96	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	577,262.43			
Mar. 31/77	Apr. 1/97	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	1,229,239.82			
Apr. 1/77-	Apr. 1/98	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	860,109.06			
May 31/78	Apr. 1/99	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	1,823,356.18			
Apr. 1/78-	Apr. 1/00	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	961,945.62			
Mar. 31/79	Apr. 1/01	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	569,937.14	\$ 6,639,193.44		
Apr. 1/79-										
Mar. 31/80										
Apr. 1/80-										
Mar. 31/81										
Apr. 1/81-										
Mar. 31/82										

Total Debentures Outstanding as at March 31, 1982

(1) General Sinking Fund Equity

Total Sinking Fund Equity as at March 31, 1982

Sinking Fund Contributions as listed

Plus Sinking Fund Contributions made in 1981-82 on Matured Debentures:

5 1/4% Oct. 16/81 \$240,000.00

5 1/2% Feb. 15/82 450,000.00

Total Sinking Fund Contributions 1981-82 Fiscal Year

Total Treasury Bills Outstanding as at March 31, 1982

Total Promissory Notes Outstanding as at March 31, 1982

Total Funded Debt, and Treasury Bills, and Promissory Notes Outstanding

(1) The Sinking fund pertaining to these issues has been combined into the Province of Saskatchewan General Sinking Fund

Explanatory Note

R.-Regina; W.-Winnipeg; T.-Toronto; M.-Montreal; St.J.-Saint John, N.B.; V.-Vancouver; E.-Edmonton; H.-Halifax; C.-Calgary; O.-Ottawa; N.Y.-New York.

All issues payable in Canada, redeemable at any branch of the Royal Bank of Canada in Canada.

\$3,120,614,443.14	\$ 60,553,667.84
<u>\$287,851,971.34</u>	<u>\$22,124,695.00</u>
	<u>690,000.00</u>
	<u>\$22,814,695.00</u>

Treasury Bills Outstanding

At March 31, 1982

<i>Rate</i>	<i>Series</i>	<i>Maturing</i>	<i>Amount</i>
Non-Int. Bearing*	1266	Maturing in \$10,000,000 amounts each week from April 7, 1982 - June 30, 1982	\$130,000,000.00
5 1/8%	1267	December 31, 1982	1,922,900.00
5 1/4%	1272	December 31, 1983	2,023,500.00
5 1/4%	1276	December 31, 1984	1,960,000.00
5 1/2%	1280	December 31, 1985	2,140,000.00
5 7/8%	1282	December 31, 1986	2,400,000.00
Total Treasury Bills Outstanding			\$140,446,400.00

Note:

Treasury Bills Series 1267, 1272, 1276, 1280 and 1282 represent loans from the Government of Canada to finance 50% of the Province's share of the cost of the South Saskatchewan River Development Project (Saskatchewan Power Corporation).

* Treasury Bills Series 1266 represent funds initially used to finance highway construction and other capital expenditures. These bills were issued at various discount rates.

Promissory Notes

At March 31, 1982

<i>Date of Issue</i>	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Amount of Original Issue</i>	<i>Amount Outstanding</i>	<i>Purpose</i>
Mar. 8, 1982	Apr. 1, 1982	15.560	\$ 10,000,000.00	\$ 10,000,000.00	Prov
Mar. 8, 1982	Apr. 1, 1982	15.530	5,000,000.00	5,000,000.00	Prov
Feb. 23, 1982	Apr. 1, 1982	14.550	10,000,000.00	10,000,000.00	Prov
Feb. 23, 1982	Apr. 1, 1982	14.550	5,000,000.00	5,000,000.00	Prov
Feb. 18, 1982	Apr. 1, 1982	14.550	5,000,000.00	5,000,000.00	Prov
Feb. 16, 1982	Apr. 1, 1982	15.420	8,000,000.00	8,000,000.00	Prov
Jan. 29, 1982	Apr. 1, 1982	14.740	5,000,000.00	5,000,000.00	Prov
Feb. 8, 1982	Apr. 5, 1982	15.380	10,000,000.00	10,000,000.00	Prov
Feb. 4, 1982	Apr. 5, 1982	15.310	10,000,000.00	10,000,000.00	Prov
Jan. 29, 1982	Apr. 5, 1982	14.650	5,000,000.00	5,000,000.00	Prov
Jan. 29, 1982	Apr. 5, 1982	14.740	5,000,000.00	5,000,000.00	Prov
Jan. 27, 1982	Apr. 5, 1982	14.750	10,000,000.00	10,000,000.00	Prov
Jan. 27, 1982	Apr. 6, 1982	14.750	10,000,000.00	10,000,000.00	Prov
Feb. 8, 1982	Apr. 13, 1982	15.390	5,000,000.00	5,000,000.00	Prov
Jan. 20, 1982	Apr. 28, 1982	14.740	10,000,000.00	10,000,000.00	Prov
Total Promissory Notes Outstanding			\$ 113,000,000.00		

Summary of Sinking Funds

At March 31, 1982

Portion Applicable To

Sinking Fund	Cash Balance	Investments at Amortized Cost	Interest Accrued	Total	Province	Sask Tel	Sask Power	Sask Water Supply Board	Sask Univ Comm
General Sinking Fund	\$ (1,310,144.47)	\$ 59,952,659.53	\$ 1,911,152.78	\$ 60,553,667.84		\$ 20,978,131.01	\$ 39,575,536.83	\$	
5 1/4% May 1/69-82	3,482.29	3,477,183.59	26,395.83	3,507,061.71			3,507,061.71		
5 1/4% July 15/82	2,420.15	4,777,849.47	96,853.91	4,877,123.53			4,877,123.53		
5% Nov. 15/82	2,974.94	2,971,338.61	25,766.25	3,000,079.80		1,000,026.62	2,000,053.18		
5% Jan. 1/83	1,717.83	13,941,417.08	236,067.85	14,178,202.76			114,179,202.76		
4 1/8% June 2/83	1,948.52	16,273,505.87	433,551.14	16,709,005.53		12,020,978.69	16,709,005.53		
5% Sept. 1/83	2,833.08	11,817,045.68	201,099.93	12,020,978.69			13,471,273.38		
4 3/4% Jan. 2/84	5,216.95	16,443,536.45	390,338.31	16,839,091.71		3,367,818.33	787,311.80		
5 1/2% Jan. 15/84	12,159.78	3,830,548.84	93,850.53	3,936,559.13		3,149,247.33	9,732,684.51		
5% Sept. 15/84	1,352.32	9,423,321.75	308,010.44	9,732,684.51			9,732,684.51		
5 1/2% July 15/85	3,474.06	2,447,089.54	84,676.04	2,535,239.64		1,267,620.29	1,267,619.35		
5 1/2% Dec. 1/85	7,642.40	5,021,267.10	131,448.02	5,160,357.52		3,096,214.51	2,064,143.01		
5 1/2% June 15/86	5,805.59	3,716,399.70	94,301.46	3,816,506.75	3,816,506.75				
6% Oct. 1/86	1,503.92	3,594,658.06	65,683.44	3,661,845.42			3,661,845.42		
7% Mar. 1/87	2,783.48	3,499,049.57	82,407.72	3,584,240.77		1,194,746.92	2,389,493.85		
7 1/2% Nov. 15/87	6,137.66	3,247,485.28	118,917.92	3,372,540.86	3,372,540.86				
7 1/2% Aug. 15/88	3,999.26	4,201,919.62	150,428.75	4,356,347.63			4,356,347.63		
7 5/8% Feb. 15/89	10.25	4,181,794.91	112,152.25	4,293,957.41			4,293,957.41		
4 7/8% Oct. 1/90	205.56	5,315,947.08	198,823.67	5,514,976.31		3,676,650.88	1,838,325.43		
5 3/4% July 1/91	5,405.03	3,136,425.41	80,137.50	3,221,967.94			3,221,967.94		
5 1/2% Jan. 15/94	3,993.56	1,396,361.06	47,869.79	1,448,224.41			1,448,224.41		
Canada Pension Plan									
5.45% Nov. 1/86-87	10,142.35	16,081,754.19	431,288.77	16,523,185.31	2,265,285.74	5,941,429.58	8,316,469.99		
5.88% Nov. 1/87-88	20,682.99	15,946,461.96	408,989.07	16,376,134.02	5,134,277.36	426,202.62	5,383,815.57		
6.73% Nov. 1/88-89	5,408.57	16,258,905.30	533,754.91	16,798,069.78		2,339,044.84	13,055,598.05	5,431,838.47	
7.66% Nov. 1/89-90	2,753.19	15,657,782.78	447,079.96	16,107,615.93		2,833,810.06	13,134,111.02	1,403,426.89	
7.78% Nov. 1/90-91	(184,836.86)	14,251,275.42	348,499.72	14,415,138.28		3,297,444.40	11,117,693.88	138,694.85	
7.06% Nov. 1/91-92	86,262.57	9,765,197.49	288,104.70	10,113,564.76		2,536,364.35	7,408,503.85	192,696.56	
7.38% Nov. 1/92-93	195,021.02	7,671,630.24	249,267.19	8,115,918.45		3,199,768.98	4,916,149.47		
7.53% Nov. 1/93-94	(48,222.18)	2,613,595.56	91,103.65	2,656,477.03		1,536,884.27	1,119,592.76		
9.14% Nov. 1/95-96	9,691.82	308,378.60		318,070.42					
8.88% Nov. 1/97-98	2,981.60	76,030.89	1,125.00	80,137.49				80,137.49	318,070.42
Totals	\$ (1,134,991.79)	\$ 281,297,816.63	\$ 7,689,146.50	\$ 287,851,971.34	\$ 14,588,610.71	\$ 71,864,383.66	\$ 193,833,112.27	\$ 7,247,794.26	\$ 318,070.42

Schedule of Conditional Receipts

At March 31, 1982

(With comparative figures for the previous year)

	March 31, 1982	March 31, 1981
Agriculture	\$ 101,049	\$ 76,414
Attorney General	177,964	234,790
Consumer and Commercial Affairs	59,539	51,407
Continuing Education	1,145,989	20,898
Culture and Youth	4,247	3,834
Education	74,237	.....
Environment .....	.....	.....
Finance .....	.....	.....
Government Services	700	2,037
Health	6,988	793
The Highway Traffic Board	27,789	25,168
Highways and Transportation	527	538,510
Industry and Commerce .....	.....	.....
Labour	572	617
Mineral Resources	3,662,226	3,990,415
Department of Northern Saskatchewan	61	59,816
Provincial Secretary .....	.....	20
Public Service Commission .....	.....	3,207
Public Service Superannuation Board .....	.....	.....
Revenue, Supply and Services .....	.....	.....
Rural Affairs	32,065	32,059
Social Services	4,461	9,174
Tourism and Renewable Resources	128,104	.....
Urban Affairs	55,387	216,749
Total Conditional Receipts	\$ 5,481,905	\$ 5,265,908

Schedule of Guaranteed Debt

At March 31, 1982

(With comparative figures for previous year)

	March 31, 1982	March 31, 1981
Crown Corporations		
The Crown Corporations Act		
C.I.C. Floating Rate Deb. Maturing June 15, 1985	\$ 50,000,000.00	\$ 50,000,000.00
The Municipal Financing Corporation Act		
Guaranteed Debentures	57,000,000.00	40,000,000.00
Short-Term Financing — Line of Credit .....	.....	924,000.00
The Power Corporation Act		
I.A.C. Limited — Dragline Lease	31,091,339.00	31,512,195.00
The Saskatchewan Development Fund Act		
Guaranteed Investments	10,747,882.00	.....
The Saskatchewan Mining Development Corporation Act		
Floating Rate Deb. Maturing March 1, 1985	65,000,000.00	65,000,000.00
Total Crown Corporation Guaranteed Debt	\$213,839,221.00	\$187,436,195.00
Other		
The Agricultural Incentives Act		
Agricultural Incentives Loans	\$ 576,181.88	\$ 863,270.62
FarmStart Operating Loans	213,139.67	355,601.18
The Agricultural Societies Act		
Loans to Exhibition Associations	1,924,005.37	2,058,666.93
The Co-operatives Guarantee Act		
Saskatchewan Co-op Credit Society — Loans to Co-operatives	2,926,714.35	4,962,453.62
The Family Farm Credit Act*		
Co-op trust Company	620,804.00	755,122.91
The Housing and Special Care Homes Act		
Senior Citizens Housing	1,764,481.14	1,825,767.10
The Human Resources Development Act		
Loans to Individuals	4,821.91	7,739.15
The Industry and Commerce Development Act		
Loans to Small Business	142,361.58	249,047.08
The Livestock Loans Guarantee Act		
Loans to Livestock Producers	140,391.03	411,483.08
The Northern Saskatchewan Economic Development Act		
Loans to Individuals	31,138.00	47,363.72
The University Act		
5¼ University of Saskatchewan Deb. Maturing April 1, 1993	4,000,000.00	4,000,000.00
5½ University of Saskatchewan Deb. Maturing October 1, 1995	4,000,000.00	4,000,000.00
Total Other Guaranteed Debt	\$16,344,038.93	\$19,536,515.39
Total Guaranteed Debt	\$230,183,259.93	\$206,972,710.39

* At December 31

Note: The Province of Saskatchewan is contingently liable for interest accrued on the above items in addition to the amount shown.

Superannuation Funds, Trust Funds and Special Purpose Funds

At March 31, 1982

	Cash in Bank	Investments	Accounts Receivable	Other Assets	Total Assets	Liabilities	Fund Balance
Superannuation Funds							
Education							
Teachers' Annuity Fund (2)	\$ (229,985)	\$ 3,921,701	\$ 398,368	\$ 67,425	\$ 4,157,509	\$	\$ 4,157,509
Teachers' Superannuation Fund (2)	(2,040,936)	245,038,051	11,702,140	.....	254,699,255	.....	254,699,255
Teachers' Supplementary Allowance Fund (2)	6,236	170,460	21,417	.....	198,113	.....	198,113
Finance							
Judges of the Provincial Court Superannuation Fund (2)	(408)	499,640	36,023	.....	535,255	1,426	533,829
Members of the Legislative Assembly Superannuation Fund (2)	(26,251)	2,131,560	170,024	.....	2,275,333	.....	2,275,333
Public Employees (Government Contributory) Superannuation Fund (1)(2)	8,176	67,564,085	3,582,383	.....	71,154,644	275,043	70,879,601
Public Service Superannuation Board							
Anti-Tuberculosis League Employees Superannuation Fund (2)	(22,382)	5,029,368	185,918	.....	5,192,904	.....	5,192,904
Saskatchewan Transportation Company Employees Superannuation Fund (2)	11,423	7,015,922	262,110	.....	7,289,455	.....	7,289,455
Rural Affairs							
Municipal Employees Superannuation Fund (1)(3)	(71,730)	63,441,441	2,084,769	.....	65,454,480	136,457	65,318,023
Total Superannuation Funds	\$ (2,365,857)	\$ 394,812,228	\$ 18,443,152	\$ 67,425	\$ 410,956,948	\$ 412,926	\$ 410,544,022

Trust Funds

Agriculture							
Cattle Marketing Voluntary Deductions Act Trust Fund (1)	\$ 49,207	\$ 63,360	.....	\$ .....	\$ 112,567	\$	\$ 112,567
Horned Cattle Trust Fund (1)	55,005	102,416	.....	457,258	614,679	4,219	610,460
Mantle Memorial Scholarship Trust Fund (1)(3)	1,413	4,224	111	.....	5,748	.....	5,748
Saskatchewan Beef Stabilization Board Producer Trust Fund	2,405,225	2,036,058	1,367,815	19,083	5,828,181	5,828,181	.....
Stabilization Fund	20,825	859,821	11,634,011	.....	12,514,657	22,479,273	(9,964,616)
Saskatchewan Hog Assured Returns Program	178,785	.....	574,297	.....	753,082	8,083,963	(7,330,881)
Attorney General							
Administrator of Estates (1)(2)	42,680	16,557,534	735,611	3,981,842	21,317,667	223,045	21,094,622
Chief Surveyor's Land Titles Trust Account	6,107	.....	.....	.....	6,107	.....	6,107
Land Registrar's Trust Fund	207,746	.....	69,964	.....	277,710	.....	277,710
Official Guardian (1)	45,531	16,626,005	392,357	92,741	17,156,634	.....	17,156,634
Province of Saskatchewan Court Accounts	4,553,104	.....	.....	.....	4,553,104	.....	4,553,104
Sheriff's Office and Trust Accounts	297,449	.....	835	.....	298,284	.....	298,284

Superannuation Funds, Trust Funds and Special Purpose Funds — (Continued)

At March 31, 1982

	Cash in Bank	Investments	Accounts Receivable	Other Assets	Total Assets	Liabilities	Fund Balance
Trust Funds — (Continued)							
Consumer and Commercial Affairs							
Provincial Mediation Board	75,059	.....	.....	.....	75,059	.....	75,059
Education							
School for the Deaf — Miscellaneous Trust Fund	2,800	9,504	.....	.....	12,304	.....	12,304
School for the Deaf — Student Trust Fund	5,932	.....	.....	.....	5,932	.....	5,932
Special School Trust Fund	4,444	.....	.....	.....	4,444	.....	4,444
Finance							
Doukhobor Trust Account	318,249	.....	.....	17,642	335,891	.....	335,891
Province of Saskatchewan Trust	469,485	.....	.....	.....	469,485	.....	469,485
Health							
The Psychiatric Centre, Weyburn Grants and Donations Trust Fund	1,494	.....	.....	.....	1,494	.....	1,494
Patients Trust Account	820	.....	.....	.....	820	300	520
The Saskatchewan Hospital, North Battleford	4,226	9,940	.....	.....	14,166	.....	14,166
Patients Trust Account	77,005	.....	.....	.....	77,005	.....	77,005
Labour							
Wage Collection Trust Account	32,148	1,890,000	437,589	3,015	2,362,752	125,167	2,237,585
Department of Northern Saskatchewan							
Northern Administration District Trust Account (1)(3)	(233)	.....	2,740	.....	2,507	.....	2,507
Social Services							
Danielson Park	31,635	466,626	8,890	.....	507,151	.....	507,151
Inmates Trust	14,548	40,000	.....	.....	54,548	23,460	31,088
Home Care User's Fees Trust Account	31	.....	4,574	.....	4,605	.....	4,605
Lakeside Home Account, Wolseley	3,860	.....	1,018	.....	4,878	.....	4,878
Meadow Lake Camp	938	.....	.....	.....	938	164	774
Inmates Trust Account	8,108	5,000	.....	354	13,462	640	12,822
North Battleford Community Training Residence	2,515	.....	.....	.....	2,515	.....	2,515
Joint Trust Account	2,050	.....	1,751	.....	3,801	588	3,213
North Battleford Correctional Centre	700	.....	20,652	.....	21,352	6,459	14,893
Inmates Trust Account							
North Park Centre, Prince Albert							
Patients Trust Account							
Pine Grove Correctional Centre, Prince Albert							
Inmates Trust Account							
Prince Albert Community Training Residence							
Joint Trust Account							
Provincial Correctional Centre, Prince Albert							
Inmates Trust Account							

Provincial Correctional Centre, Regina									
Inmates Trust Account	(291)	.....	26,323	.....	26,032	.....	26,032	.....	26,032
Provincial Correctional Centre, Saskatoon									
Inmates Trust Account	6,549	.....	11,048	.....	17,597	6,419	17,597	6,419	11,178
Regina Community Training Residence									
Joint Trust Account	4,624	.....	4,820	.....	4,063	649	13,507	649	12,858
Saskatchewan Boys School									
Boys Trust Fund	303	.....	.....	.....	303	.....	303	.....	303
Saskatoon Community Training Residence									
Joint Trust Account	15,975	.....	643	2,500	19,118	.....	19,118	.....	19,118
Social Services General Trust Account	10,527	.....	100	.....	10,627	2,135	10,627	2,135	8,492
Social Services Special Trust Account	24,080	23,000	373	.....	47,453	.....	47,453	.....	47,453
Valley View Centre, Moose Jaw									
Grants and Donations Trust Fund	18,614	5,000	312	.....	23,926	.....	23,926	.....	23,926
Patients Trust Account	76,067	63,000	1,284	.....	140,351	.....	140,351	.....	140,351
White Gull Camp									
Inmates Trust Account	1,814	.....	2,549	.....	4,363	68	4,363	68	4,295
Surface Rights Arbitration Board									
Trust Account	47,147	.....	.....	.....	47,147	.....	47,147	.....	47,147
Total Trust Funds	\$ 9,124,300	\$ 38,761,488	\$ 15,299,667	\$ 4,578,498	\$ 67,763,953	\$ 36,784,730	\$ 30,979,223	\$ 36,784,730	\$ 30,979,223

Special Purpose Funds

	\$	11,520 \$ (1,272,622)	44,402 \$ 2,142,852	309 \$	 \$	56,231 \$ 870,230	3,311 \$	52,920 870,230
Agriculture								
Agricultural Implements Compensation Fund (2)								
Land Clearing Account								
Saskatchewan Agricultural Research Fund (2)	2,107		3,960,316	.....	51,322	4,013,745	591,312	3,422,433
Saskatchewan Beef Stabilization Board Operating Fund	99,455		.....	129,056	3,323	231,834	142,915	88,919
Saskatchewan Sheep and Wool Marketing Commission (1)	12,758		.....	1,049	18,843	32,650	4,953	27,697
South Saskatchewan River Irrigation District # 1 (1)(3)	346,589		57,896	154,335	216,862	775,682	7,048	768,634
Alcoholism Commission								
Contingency Fund (2)	5,858		69,082	918	.....	75,858	.....	75,858
General Fund (2)	283,990		74,016	9,757	428,169	795,932	290,456	505,476
Attorney General								
Land Titles Assurance Fund (1)	188		74,812	.....	.....	75,000	.....	75,000
Registration Office Refund Account	5		.....	.....	.....	5	.....	5
Continuing Education								
Student Aid Fund (2)	1,342,590		9,138,543	739,204	.....	11,220,337	59,541	11,160,796
Health								
The Psychiatric Centre, Weyburn Bazaar Account	197,341		90,000	300	11,728	299,369	69	299,300
The Saskatchewan Hospital, North Battleford								
Bazaar Account	4,609		44,731	7,220	137,674	194,234	269	193,965
Canteen Account	14,343		9,940	.....	12,506	36,789	7	36,782
Collection Account	5,830		.....	.....	.....	5,830	5,830	.....

Superannuation Funds, Trust Funds and Special Purpose Funds — (Concluded)

At March 31, 1982

	Cash in Bank	Investments	Accounts Receivable	Other Assets	Total Assets	Liabilities	Fund Balance
Special Purpose Funds — (Concluded)							
The Market Development Fund (1)(2) ...							
Mineral Resources	.....	.....	339,381	.....	339,381	.....	339,381
Suspense Account	86,033	1,166,404	.....	.....	1,252,437	.....	1,252,437
Revenue, Supply and Services	14,077	43,809	.....	.....	57,886	56,495	1,391
Taxation Branch Suspense	642,159	.....	.....	.....	642,159	.....	642,159
Saskatchewan Hospitalization Fund (2)	(3,117,937)	.....	.....	.....	(3,117,937)	.....	(3,117,937)
Saskatchewan Medical Care Insurance Fund (2)	.....	.....	.....	.....	.....	.....	.....
Social Services							
North Battleford Correctional Centre	1,702	.....	.....	.....	1,702	.....	1,702
Handicraft Account	11,791	20,000	.....	6,365	38,156	58	38,098
North Park Centre, Prince Albert	9,426	.....	.....	6,301	15,727	2	15,725
Bazaar Account	29,918	.....	.....	.....	29,918	29,918	.....
Canteen Account	.....	.....	.....	.....	.....	.....	.....
Collections Account	.....	.....	.....	.....	.....	.....	.....
Pine Grove Correctional Centre, Prince Albert	914	.....	.....	8,922	9,836	516	9,320
Handicraft Account	12,778	.....	1,792	356	14,926	100	14,826
Provincial Correctional Centre, Prince Albert	12,762	.....	6,327	47,785	66,874	216	66,658
Handicraft Account	208	.....	1,419	2,795	4,422	108	4,314
Valley View Centre, Moose Jaw	44,293	29,000	2,262	5,196	80,751	57	80,694
Bazaar Account	45,119	39,000	1,499	6,021	91,639	6,694	84,945
Canteen Account	110,540	446,048	1,191	2,449,771	3,007,550	.....	3,007,550
Tourism and Renewable Resources	.....	.....	.....	.....	.....	.....	.....
Wildlife Development Fund (1)(2)	.....	.....	.....	.....	.....	.....	.....
Total Special Purpose Funds	\$ (1,041,656)	\$ 17,450,851	\$ 1,396,019	\$ 3,413,939	\$ 21,219,153	\$ 1,199,875	\$ 20,019,278
Total Superannuation Funds, Trust Funds and Special Purpose Funds	\$ 5,716,787	\$ 451,024,567	\$ 35,138,838	\$ 8,059,862	\$ 499,940,054	\$ 38,397,531	\$ 461,542,523

(1) Financial Statements in Section H

(2) Report tabled separately in Legislature

(3) At December 31, 1981

Section C

Page

**Consolidated Fund
Schedules to Statements of Budgetary Revenue and Budgetary
Expenditure**

Schedule of Budgetary Revenue by Department and Source	C	2
Schedule of Budgetary Expenditure by Department and Activity	C	16

**Saskatchewan Heritage Fund
Schedules to Statements of Budgetary Revenue and Budgetary
Expenditure**

Schedule of Budgetary Revenue by Source	C	42
Schedule of Budgetary Expenditure by Department and Activity	C	43

Consolidated Fund Schedule of Budgetary Revenue

(By Department and Source)

For the Year Ended March 31, 1982

Agriculture

Privileges, Licences and Permits

Natural Resources — Lands	\$	10,757,353.36	
Natural Resources — Water		63,795.20	
Vendors and Outlets Licences		41,668.00	
Animal Industry Licences — General		9,694.77	
All Other Business Privileges — Trade		2,340.00	
Rentals — Equipment		5,792.19	\$ 10,880,643.52

Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	2,292.27	
Sales — Agricultural Products		44,662.88	
Sales — Maps, Prints, Books and Publications		456.00	
Sales — Livestock and Other Animals		278,176.12	
Services — Research, Technical, Assaying and Testing		525.00	
Services — Other		39,844.22	
Fees — Other Inspection		353,385.06	
Fees — Miscellaneous Agricultural		4,347,878.42	
Fees — Other Registration		54,791.00	
Fees — Other Services		65,071.00	
Fees — Miscellaneous Deduction from Staff Salaries		55,109.48	
Fees — Charges for Personal Mileage		29,436.21	5,271,627.66

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	508.09	
Interest — Loans		352,636.77	
Profit on Foreign Exchange		12.44	353,157.30

Receipts from Other Governments

Qu'Appelle Agreement	\$	231,850.16	
Productivity Enhancement and Technology Transfer Agreement		2,258,507.44	
Saskatchewan 4-H Programs		24,880.00	
Special Agricultural Services to Assist Indians		169,555.62	
Drought Assistance Program		115,081.14	
Waterfowl Crop Damage Programs		199,104.39	2,998,978.75

Receipts from Government Enterprises and Other Funds

Profits Transferred — Working Capital Advance Account			24,210.78
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Other Revenue

Other Contributions	\$	770.00	
Casual, Not Otherwise Classified		10,449.39	
Other Refunds of Previous Years Expenditure		903,648.25	914,867.64

Total — Agriculture \$ 20,443,485.65

Attorney General

Privileges, Licences and Permits

Vendors and Outlets Licences	\$	32,824.58	
Commissioners for Oaths and Notary Public Fees		46,095.00	
All Other Professional and Occupational Privileges		20,130.00	
All Other Miscellaneous Licences and Permits		101,935.00	\$ 200,984.58

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	48.00	
Services — Documentation, Searches and Legal		10,882,934.37	
Services — Management and Collection		655,459.01	
Services — Blueprinting, Advertising, Addressing and Listing		973.00	
Services — Research, Technical, Assaying and Testing		55,490.83	
Fees — Other Services		24,051.19	
Fees — Charges for Personal Mileage		7,623.39	11,626,579.79

Revenue by Department — (Continued)**Attorney General — (Concluded)**

Fines, Forfeits and Penalties		
Fines and Costs — Judges	\$ 6,204,513.40	
Fines and Costs — Justices of the Peace	108,501.99	
Escheated Bail	4,334.00	\$ 6,317,349.39
Interest, Premium, Discount and Exchange		
Interest — Bank Deposits	\$ 28,095.41	
Profit on Foreign Exchange	864.80	28,960.21
Receipts From Other Governments		
Compensation for Victims of Certain Crimes	\$ 96,920.00	
Native Court Workers Program	382,598.00	
Legal Aid	1,065,789.00	
Federal Gun Control Program	122,153.83	
Unified Family Court Agreement	104,383.00	
Municipal Government	2,205,336.68	3,977,180.51
Receipts From Government Enterprises and Other Funds		
Land Titles Assurance Fund		1,785,408.40
Other Revenue		
Casual, Not Otherwise Classified	\$ 93,007.52	
Dormant and Unclaimed Estates Moneys	133,596.33	
Other Refunds of Previous Years Expenditure	28,461.17	255,065.02
Total — Attorney General		\$ 24,191,527.90

Consumer and Commercial Affairs

Privileges, Licences and Permits		
Theatre Licences	\$ 9,990.00	
Public Hall Licences	16,545.00	
Advertising Film — Film Exchange Licences	4,885.00	
Lottery Licences	6,940.00	
Other Business Privileges	100.00	
Company Incorporation and Registration Fees	1,217,055.57	
Hawkers, Peddlers and Transient Traders Licences	20,990.00	
Licensing of Insulation Installers	450.00	
Insurance Company and Agents Licences	277,215.00	
All Other Business Privileges — Trade	40,887.00	
Projectionists and Projectionists Apprentices Licences	4,085.00	
Auctioneers Licences	2,500.00	
All Other Professional and Occupational Privileges	80,589.00	
Benevolent Welfare Services	17,653.00	
Examination Fees	125.00	
Licence Fees under The Pyramid Franchises Act	600.00	
All Other Miscellaneous Licences and Permits	95.00	\$ 1,700,704.57
Sales, Services and Service Fees		
Sales — Maps, Prints, Books and Publications	\$ 82.00	
Services — Documentation, Searches and Legal	36,734.30	
Services — Management and Collection	160.09	
Fees — Other Inspection	50,688.00	
Fees — Other Registration	111,067.25	
Fees — Reservation of Names	19,753.00	
Fees — Other Services	2,000.00	
Fees — Charges for Personal Mileage	2,101.20	222,585.84
Interest, Premium, Discount and Exchange		
Profit on Foreign Exchange		695.12
Other Revenue		
Casual, Not Otherwise Classified	\$ 20,812.00	
Other Refunds of Previous Years Expenditure	292.26	21,104.26
Total — Consumer and Commercial Affairs		\$ 1,945,089.79

Revenue by Department — (Continued)**Continuing Education****Privileges, Licences and Permits**

Rentals — Property and Building	\$	11,463.00	
Examination Fees		15,920.00	\$ 27,383.00

Sales, Services and Service Fees

Sales — Miscellaneous Materials and Supplies	\$	15,173.27	
Services — Blueprinting, Advertising, Addressing and Listing		152.07	
Services — Teaching and Instructional		23,340.97	
Services — Other		2,579.00	
Fees — Student		1,464,872.74	
Fees — Other Registration		6,352.12	
Fees — Charges for Personal Mileage		3,750.25	1,516,220.42

Receipts from Other Governments

Vocational Rehabilitation of Disabled Persons	\$	854,189.19	
Co-operation for the Promotion of Bilingualism		244,768.84	
Adult Occupational Training		14,591,096.00	
T.O.J. Special Needs in Government (AOTA)		55,715.56	
Language Textbook and Instruction Agreements		58,893.83	
Other Federal Contributions		109,511.31	15,914,174.73

Receipts from Government Enterprises and Other Funds

Profits Transferred — Working Capital Advance Account			92,466.01
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Other Revenue

Casual, Not Otherwise Classified	\$	10,389.06	
Other Refunds of Previous Years Expenditure		34,212.44	44,601.50

Total — Continuing Education \$ 17,594,845.66

Co-operation and Co-operative Development**Privileges, Licences and Permits**

Company Incorporation and Registration Fees		\$	1,813.00
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Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	3,280.00	
Fees — Charges for Personal Mileage		4,267.27	7,547.27

Other Revenue

Casual, Not Otherwise Classified	\$	6,992.09	
Other Refunds of Previous Years Expenditure		927.30	7,919.39

Total — Co-operation and Co-operative Development \$ 17,279.66

Culture and Youth**Privileges, Licences and Permits**

Lottery Licences	\$	15,000.00	
Rentals — Property and Building		275.00	
Rentals — Other		3,856.40	\$ 19,131.40

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications		17.00	
Sales — Other Commodities		19,665.44	
Fees — Charges for Personal Mileage		8,242.56	27,925.00

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			.94
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Receipts From Other Governments

Other Federal Contributions			25,000.00
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Other Revenue

Other Contributions	\$	408,000.00	
Casual, Not Otherwise Classified		25.00	
Other Refunds of Previous Years Expenditure		323,121.62	731,146.62

Total — Culture and Youth \$ 803,203.96

Revenue by Department — (Continued)**Education****Privileges, Licences and Permits**

Teachers' Certificates		\$	376.00
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Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	6,459.89	
Sales — Other Commodities		3,303.60	
Services — Miscellaneous Medical and Institutional		205,436.00	
Services — Teaching and Instructional		197,878.99	
Services — Other		21,060.86	
Fees — Charges for Personal Mileage		15,336.07	449,475.41

Interest, Premium, Discount and Exchange

Interest — Loans	\$	83,918.80	
Profit on Foreign Exchange		109.27	84,028.07

Receipts from Other Governments

Co-operation for the Promotion of Bilingualism	\$	1,638,901.00	
Other Federal Contributions		200,536.80	1,839,437.80

Receipts from Government Enterprises and Other Funds

Profits Transferred — Working Capital Advance Account			223,406.90
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Other Revenue

Casual, Not Otherwise Classified	\$	28,044.40	
Other Refunds of Previous Years Expenditure		216.83	28,261.23

Total — Education		\$	2,624,985.41
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Environment**Privileges, Licences and Permits**

Natural Resources — Water Resources		\$	1,411,768.89
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Sales, Services and Service Fees

Fees — Charges for Personal Mileage			713.40
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Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			14.63
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Receipts from Other Governments

Qu'Appelle Agreement	\$	358,091.69	
Water Development Agreement		599,596.71	
Flood Damage Reduction Program		156,001.32	
Other Federal Contributions		9,000.00	1,122,689.72

Other Revenue

Other Refunds of Previous Years Expenditure			13,451.29
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Total — Environment		\$	2,548,637.93
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Executive Council**Sales, Services and Service Fees**

Services — Other	\$	207.43	
Fees — Charges for Personal Mileage		3,158.36	3,365.79

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			1.30
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Other Revenue

Casual, Not Otherwise Classified	\$	720.00	
Other Refunds of Previous Years Expenditure		2,079.04	2,799.04

Total — Executive Council		\$	6,166.13
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Revenue by Department — (Continued)**Finance****Taxes**

Income Tax — Corporations	\$	93,111,365.01	
Income Tax — Individuals		511,684,155.85	\$ 604,795,520.86

Sales, Services and Service Fees

Fees — Charges for Personal Mileage			675.09
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Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	41,684.81	
Interest — Investments		6,182,899.04	
Interest — Sundry Accounts Receivable		757.45	
Profit on Foreign Exchange		2.64	6,225,343.94

Receipts from Other Governments

Equalization	\$	110,053,128.00	
Established Programs Financing		274,853,483.00	
Statutory Subsidy		2,159,375.00	
Public Utilities Income Tax Transfer Act		190,456.00	387,256,442.00

Receipts From Government Enterprises and Other Funds

Profits Transferred — Liquor	\$	49,000,000.00	
Profits Transferred — All Others		900,000.00	
Refund of Loan Issue Expense		470,897.34	
Dividend from Saskatchewan Heritage Fund		585,000,000.00	635,370,897.34

Other Revenue

Casual, Not Otherwise Classified	\$	176,029.61	
Unclaimed Debentures		14,748.40	
Unclaimed Dividends Under The Companies Winding-Up Act		7,559.92	
Other Refunds of Previous Years Expenditure		743.01	
Miscellaneous Loans and Advances		876.37	199,957.31

Total — Finance **\$ 1,633,848,836.54**

Government Services**Privileges, Licences and Permits**

Rentals — Property and Building	\$		2,713,167.10
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Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	155,297.64	
Services — Management and Collection		1,350.85	
Fees — Charges for Personal Mileage		10,337.66	166,986.15

Receipts from Other Governments

Forestry Agreement	\$	88,757.49	
Other Federal Contributions		236,583.14	325,340.63

Other Revenue

Confiscations and Forfeitures — All Other	\$	3,994.00	
Casual, Not Otherwise Classified		202,984.50	
Other Refunds of Previous Years Expenditure		53,042.08	260,020.58

Total — Government Services **\$ 3,465,514.46**

Health**Privileges, Licences and Permits**

Animal Industry Licences — General	\$	270.00	
Undertakers Licences		20.00	
Plumbers Fees or Permits		15,261.00	
All Other Professional and Occupational Privileges		20.00	
Rentals — Other		500.00	
Change of Name Certificates		21,644.00	\$ 37,715.00

Revenue by Department — (Continued)**Health — (Concluded)****Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	1,582.70	
Sales — Miscellaneous Materials and Supplies		7,803.21	
Sales — Other Commodities		710,769.13	
Services — Documentation, Searches and Legal		3,744.00	
Services — Miscellaneous Medical and Institutional		724,031.91	
Services — Teaching and Instructional		3,250.00	
Services — Research, Technical, Assaying and Testing		33,106.75	
Services — Other		222,512.39	
Fees — Marriage and Vital Statistics		370,694.98	
Fees — Other Registration		80.00	
Fees — Miscellaneous Deduction from Staff Salaries		63,395.44	
Fees — Charges for Personal Mileage		31,263.00	\$ 2,172,233.51

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	732.07	
Interest — Loans		83,099.45	
Interest — Sundry Accounts Receivable		608.22	
Profit on Foreign Exchange		1,393.77	85,833.51

Receipts from Other Governments

Hospital Insurance and Diagnostic Services	\$	1,359,091.00	
Canada Assistance Plan		1,159,019.49	
Vocational Rehabilitation of Disabled Persons		1,627,569.39	
Other Federal Contributions		513,850.58	4,659,530.46

Other Revenue

Casual, Not Otherwise Classified	\$	8,603.98	
Other Refunds of Previous Years Expenditure		42,494.89	
Miscellaneous Loans and Advances		5,848.13	56,947.00
Total — Health			\$ 7,012,259.48

The Highway Traffic Board**Privileges, Licences and Permits**

All Other Professional and Occupational Privileges	\$		4,460.00
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Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	1,174.15	
Services — Documentation, Searches and Legal		18,255.85	
Fees — Charges for Personal Mileage		855.60	20,285.60

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			(.01)
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Other Revenue

Confiscations and Forfeitures — All Other	\$	1,925.00	
Casual, Not Otherwise Classified		7.96	
Other Refunds of Previous Years Expenditure		971.60	2,904.56
Total — The Highway Traffic Board			\$ 27,650.15

Highways and Transportation**Privileges, Licences and Permits**

Rentals — Other	\$		35,014.83
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Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	28,841.00	
Sales — Maps, Prints, Books and Publications		122,222.11	
Sales — Miscellaneous Materials and Supplies		259,853.38	
Sales — Other Commodities		80,730.21	
Services — Other		35,050.77	
Fees — Charges for Personal Mileage		74,723.71	601,421.18

Revenue by Department — (Continued)**Highways and Transportation — (Concluded)****Interest, Premium, Discount and Exchange**

Interest — Sundry Accounts Receivable	\$	708.33	
Profit on Foreign Exchange		211.39	\$ 919.72

Receipts From Other Governments

North Lands Agreement	\$	5,156,814.00	
Forestry Agreement		1,146,688.32	
Highway No. 17 Agreement		956,410.39	
Urban Transportation Assistance Program		1,095,154.66	
Hybrid Taxi System — Battlefords		20,000.00	
Municipal Government		13,269.96	8,388,337.33

Receipts From Government Enterprises and Other Funds

Profits Transferred — Working Capital Advance Account			918,081.02
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Other Revenue

Casual, Not Otherwise Classified	\$	884,340.75	
Other Refunds of Previous Years Expenditure		31,632.65	915,973.40

Total — Highways and Transportation \$ 10,859,747.48

Industry and Commerce**Sales, Services and Service Fees**

Sales — Other Commodities	\$	791,042.20	
Fees — Charges for Personal Mileage		10,406.26	\$ 801,448.46

Interest, Premium, Discount and Exchange

Interest — Loans			112.07
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Receipts From Other Governments

Planning Agreement	\$	100,113.49	
Special A.R.D.A.		254,914.63	
Vocational Rehabilitation of Disabled Persons		5,719.50	360,747.62

Other Revenue

Casual, Not Otherwise Classified	\$	318.24	
Other Refunds of Previous Years Expenditure		17,179.88	
Miscellaneous Loans and Advances		2,108.23	19,606.35

Total — Industry and Commerce \$ 1,181,914.50

Intergovernmental Affairs**Privileges, Licences and Permits**

Rentals — Property and Building			\$ 17,646.11
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Sales, Services and Service Fees

Fees — Charges for Personal Mileage			808.92
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Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			4,521.13
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Other Revenue

Casual, Not Otherwise Classified	\$	53,205.06	
Other Refunds of Previous Years Expenditure		1,737.34	54,942.40

Total — Intergovernmental Affairs \$ 77,918.56

Labour**Privileges, Licences and Permits**

Vendors and Outlets Licences	\$	4,992.00	
Pension Plan Registration and Annual Supervision Fees		14,010.00	
All Other Business Privileges — Trade		7,065.25	
Engineers and Firemen's Certificates		25,807.00	
All Other Professional and Occupational Privileges		70,391.99	
Examination Fees		37,807.00	
Elevators and Hoists Licences		64,670.00	
Steam Boiler and Pressure Vessel Licences		226,563.50	\$ 451,306.74

Revenue by Department — (Continued)**Labour — (Concluded)****Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	27,994.98	
Services — Research, Technical, Assaying and Testing		69,015.00	
Fees — Steam Boilers and Pressure Vessels Inspection		145,474.50	
Fees — Other Inspection		1,002,681.20	
Fees — Other Services		12,458.35	
Fees — Charges for Personal Mileage		13,450.92	\$ 1,271,074.95

Interest, Premium, Discount and Exchange

Interest — Bank Deposits			2,771.73
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Receipts From Other Governments

Other Federal Contributions			4,245.75
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Receipts From Government Enterprises and Other Funds

Proceeds From Other Funds			1,247,927.44
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Other Revenue

Casual, Not Otherwise Classified	\$	184,039.00	
Other Refunds of Previous Years Expenditure		4,263.94	188,302.94

Total — Labour			\$ 3,165,629.55
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Legislation**Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	13,076.00	
Services — Other		421.85	
Fees — Charges for Personal Mileage		4,016.63	\$ 17,514.48

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			8.39
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Other Revenue

Casual, Not Otherwise Classified	\$	1,813.27	
Other Refunds of Previous Years Expenditure		62.51	1,875.78

Total — Legislation			\$ 19,398.65
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The Local Government Board**Sales, Services and Service Fees**

Services — Other	\$	1,630.00	
Fees — Other Registration		136,092.69	
Fees — Other Services		3,820.00	\$ 141,542.69

Other Revenue

Other Refunds of Previous Years Expenditure			457.35
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Total — The Local Government Board			\$ 142,000.04
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Mineral Resources**Taxes and Mineral Resources Revenue**

Other Taxes — Mineral Acreage	\$		3,755,264.89
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Privileges, Licences and Permits

Rentals — Equipment			9,680.00
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Sales, Services and Service Fees

Sales — Mineral and Forestry Products	\$	7,930.88	
Sales — Maps, Prints, Books and Publications		89,208.51	
Sales — Miscellaneous Materials and Supplies		15.63	
Services — Blueprinting, Advertising, Addressing and Listing		12,447.15	
Services — Other		27,184.90	
Fees — Charges for Personal Mileage		6,481.59	143,268.66

Revenue by Department — (Continued)**Mineral Resources — (Concluded)**

Interest, Premium, Discount and Exchange			
Interest — Bank Deposits	\$	789.80	
Interest — Other		2,776.59	
Profit on Foreign Exchange		211.42	\$ 3,777.81
Receipts From Other Governments			
Planning Agreement	\$	21,400.00	
Energy Bus and Van Programs (Industrial Energy Conservation)		38,227.54	
Renewables Agreement		374,816.28	
Grasslands Agreement		330,000.00	764,443.82
Other Revenue			
Casual, Not Otherwise Classified	\$	2,352.21	
Other Refunds of Previous Years Expenditure		29,844.94	32,197.15
Total — Mineral Resources	\$		4,708,632.33

Department of Northern Saskatchewan

Privileges, Licences and Permits			
Natural Resources — Fisheries	\$	20,928.00	
Natural Resources — Game		995.00	
Natural Resources — Lands		9,357.75	
Natural Resources — Forests		52,370.64	
Natural Resources — Fur		23,773.97	
Plumbers Fees or Permits		1,857.00	
Rentals — Property and Building		156,333.22	
Rentals — Equipment		1,070.00	
Rentals — Other		2,906.73	
Camp Permits and Concessions		68,924.00	
All Other Miscellaneous Licences and Permits		110.00	\$ 338,626.31
Sales, Services and Service Fees			
Sales — Provincial and Other Real Property	\$	2,672.10	
Sales — Furniture, Furnishings and Equipment		9,224.05	
Sales — Maps, Prints, Books and Publications		10,920.07	
Sales — Other Commodities		142.52	
Services — Other		177,941.84	
Fees — Student		584.00	
Fees — Miscellaneous Deduction from Staff Salaries		454,227.57	
Fees — Charges for Personal Mileage		30,682.71	686,394.86
Interest, Premium, Discount and Exchange			
Interest — Bank Deposits	\$	110,061.26	
Profit on Foreign Exchange		574.81	110,636.07
Receipts from Other Governments			
North Lands Agreement	\$	9,832,961.41	
Planning Agreement		50,000.00	
Special A.R.D.A.		649,898.12	
Canada Assistance Plan		5,893,515.78	
Other Federal Contributions		316,803.62	16,743,178.93
Other Revenue			
Casual, Not Otherwise Classified	\$	10,165.50	
Other Refunds of Previous Years Expenditure		424,330.48	434,495.98
Total — Department of Northern Saskatchewan	\$		18,313,332.15

Revenue by Department — (Continued)**Provincial Auditor****Sales, Services and Service Fees**

	\$	371,242.71	
Fees — Audit		16.00	
Fees — Other Services		1,040.48	\$ 372,299.19
Fees — Charges for Personal Mileage			

Other Revenue

Other Refunds of Previous Years Expenditure			1,371.88
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Total — Provincial Auditor		\$	373,671.07
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Provincial Library**Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	1,732.60	
Fees — Charges for Personal Mileage		368.12	\$ 2,100.72

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			46.59
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Other Revenue

Confiscations and Forfeitures — All Other	\$	1,363.00	
Other Refunds of Previous Years Expenditure		163.16	1,526.16

Total — Provincial Library		\$	3,673.47
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Provincial Secretary**Sales, Services and Service Fees**

Services — Other		\$	230.00
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Other Revenue

Casual, Not Otherwise Classified			761.41
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Total — Provincial Secretary		\$	991.41
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Public Service Commission**Sales, Services and Service Fees**

Fees — Charges for Personal Mileage		\$	5,261.39
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Other Revenue

Other Refunds of Previous Years Expenditure			21,722.78
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Total — Public Service Commission		\$	26,984.17
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Public Service Superannuation Board**Interest, Premium, Discount and Exchange**

Interest — Other		\$	46,556.16
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Other Revenue

Employee Contributions to Superannuation Plan	\$	13,499,624.81	
Employee Contributions to Savings Account		53,113.83	
Casual, Not Otherwise Classified		562,410.61	
Other Refunds of Previous Years Expenditure		3,620.06	14,118,769.31

Total — Public Service Superannuation Board		\$	14,165,325.47
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Revenue by Department — (Continued)**Revenue, Supply and Services****Taxes**

Corporation Capital Tax	\$	19,522,283.71	
Property Tax — Hospital Revenue Tax		291,361.47	
Sales Tax — Pari-Mutuels		1,716,246.90	
Sales Tax — Liquor		32,153,074.88	
Sales Tax — Gasoline		120,686,442.54	
Sales Tax — Education and Health		284,948,703.57	
Sales Tax — Tobacco		30,594,422.73	
Succession Duties		94,038.59	
Succession Duties — Interest		22,584.49	
Other Taxes — Fire Prevention		1,320,498.51	
Other Taxes — Insurance Premiums		10,126,341.90	
Other Taxes — Motor Vehicle Insurance Premiums		1,964,553.54	\$ 503,440,552.83

Privileges, Licences and Permits

Licences — Passenger Vehicles	\$	41,590,152.41	
Vendors and Outlets Licences		432.00	
Rentals — Property and Building		2,923.68	41,593,508.09

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	13,990.09	
Sales — Miscellaneous Materials and Supplies		236,076.11	
Services — Management and Collection		32,321.30	
Services — Blueprinting, Advertising, Addressing and Listing		9,696.40	
Services — Other		11,437.59	
Fees — Charges for Personal Mileage		1,520.96	305,042.45

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	2,422.38	
Interest — Loans		3,716.58	
Profit on Foreign Exchange		106.71	6,245.67

Receipts From Other Governments

Other Federal Contributions	\$	45,304.68	
Municipal Government		299,687.65	
Municipal S.A.P. Revenue		1,733,743.84	2,078,736.17

Receipts From Government Enterprises and Other Funds

Profits Transferred — Working Capital Advance Account			1,963,249.82
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Other Revenue

Casual, Not Otherwise Classified	\$	134,638.76	
Dormant and Unclaimed Estates Moneys		25,927.21	
Refund of Sales Tax on Petroleum Products		50,549.71	
Other Refunds of Previous Years Expenditure		28,009.41	
Agricultural Re-establishment Services		725.95	239,851.04

Total — Revenue, Supply and Services	\$	549,627,186.07	
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Revenue by Department — (Continued)**Rural Affairs**

Privileges, Licences and Permits	\$	6,540.00	
All Other Professional and Occupational Privileges		6,809.50	\$ 13,349.50
Rentals — Property and Building			
Sales, Services and Service Fees	\$	704.30	
Sales — Maps, Prints, Books and Publications		103,868.75	
Services — Research, Technical, Assaying and Testing		687.60	
Services — Other		16,733.00	121,993.65
Fees — Charges for Personal Mileage			
Interest, Premium, Discount and Exchange			218.90
Interest — Other			
Receipts From Other Governments	\$	407,400.00	
Qu'Appelle Agreement		(257.84)	
Forestry Agreement		37,411.96	
Bridges and Roads on Indian Reserves		39,191.54	483,745.66
Lloydminster Ferry Crossing			
Other Revenue	\$	20.00	
Casual, Not Otherwise Classified		766.04	786.04
Other Refunds of Previous Years Expenditure			
Total — Rural Affairs			\$ 620,093.75

The Saskatchewan Assessment Authority

Sales, Services and Service Fees	\$	11,542.45
Fees — Charges for Personal Mileage		
Total — The Saskatchewan Assessment Authority	\$	11,542.45

Social Services

Sales, Services and Service Fees	\$	411.50	
Sales — Agricultural Products		14,637.77	
Sales — Other Commodities		884,272.57	
Services — Miscellaneous Medical and Institutional		1,280.15	
Services — Other		95,966.03	
Fees — Miscellaneous Deduction from Staff Salaries		48,773.43	\$ 1,045,341.45
Fees — Charges for Personal Mileage			
Interest, Premium, Discount and Exchange	\$	6,036.27	
Interest — Bank Deposits		336.37	6,372.64
Profit on Foreign Exchange			
Receipts From Other Governments	\$	294,308.24	
Special A.R.D.A.		79,707,832.71	
Canada Assistance Plan		875,561.62	
Vocational Rehabilitation of Disabled Persons		201,753.55	
Work Activity Projects		1,378,474.03	82,457,930.15
Other Federal Contributions			
Other Revenue	\$	280.80	
Confiscations and Forfeitures — All Other		34,566.22	
Other Contributions		6,334.81	
Casual, Not Otherwise Classified			
Repayments Under Public Assistance, Pensions and Allowance Programs		299,198.98	
Repayments Under Public Assistance, Pensions and Allowance Programs — Supplementary Allowances		23.50	
Other Refunds of Previous Years Expenditure		144,745.26	485,149.57
Total — Social Services			\$ 83,994,793.81

Revenue by Department — (Continued)**Surface Rights Arbitration Board****Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	5,801.45
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Interest, Premium, Discount and Exchange

Interest — Bank Deposits		860.91
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Total — Surface Rights Arbitration Board	\$	6,662.36
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Tourism and Renewable Resources**Privileges, Licences and Permits**

Natural Resources — Fisheries	\$	1,108,372.83	
Natural Resources — Game		2,230,694.95	
Natural Resources — Lands		102,636.95	
Natural Resources — Forests		2,978,652.88	
Natural Resources — Fur		189,282.25	
Rentals — Property and Building		54,481.98	
Rentals — Other		600.00	
	\$		6,664,721.84

Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	3,300.00	
Sales — Maps, Prints, Books and Publications		10,076.47	
Sales — Miscellaneous Materials and Supplies		1,029.78	
Services — Management and Collection		14.77	
Services — Other		43,544.27	
Fees — Miscellaneous Deduction From Staff Salaries		12,505.84	
Fees — Charges For Personal Mileage		19,600.59	
			90,071.72

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	1,108.59	
Profit on Foreign Exchange		230.42	
			1,339.01

Receipts From Other Governments

Qu'Appelle Agreement	\$	494,785.73	
Forestry Agreement		1,625,225.82	
Waterfowl Crop Damage Programs		239,552.54	
Other Federal Contributions		1,093,580.43	
Municipal Government		674.11	
			3,453,818.63

Other Revenue

Casual, Not Otherwise Classified	\$	1,388.01	
Other Refunds of Previous Years Expenditure		287,433.11	
			288,821.12

Total — Tourism and Renewable Resources	\$	10,498,772.32
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Transportation Agency of Saskatchewan**Interest, Premium, Discount and Exchange**

Profit on Foreign Exchange	\$	38.50
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Other Revenue

Casual, Not Otherwise Classified		500.00
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Total — Transportation Agency of Saskatchewan	\$	538.50
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Revenue by Department — (Concluded)**Urban Affairs****Privileges, Licences and Permits**

All Other Professional and Occupational Privileges	\$	8,802.00	
Rentals — Property and Building		369.00	\$ 9,171.00

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	7,499.16	
Sales — Miscellaneous Materials and Supplies		460.00	
Services — Blueprinting, Advertising, Addressing and Listing		14,309.69	
Fees — Other Services		300.00	
Fees — Charges for Personal Mileage		6,785.21	29,354.06

Interest, Premium, Discount and Exchange

Interest — Loans	\$	713,357.38	
Profit on Foreign Exchange		2.28	713,359.66

Receipts From Other Governments

Qu'Appelle Agreement	\$	1,227,434.25	
Planning Agreement		48,211.93	
Emergency Measures Organization		22,364.23	
Drought Assistance Program		341,402.18	
Other Jurisdiction		1,000,000.00	2,639,412.59

Other Revenue

Casual, Not Otherwise Classified	\$	33,616.50	
Other Refunds of Previous Years Expenditure		56,270.98	89,887.48

Total — Urban Affairs			\$ 3,481,184.79
Total — Consolidated Fund Budgetary Revenue			\$ 2,415,809,475.62

Consolidated Fund Schedule of Budgetary Expenditure (By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Estimate***	Appropriation		Under Expended	Accounts Payable**	(Over Committed) Under Committed
			Virement	Total Appropriation			
1.	Agriculture (Ordinary)						
	Administrative Services	\$ 1,500,620.00	\$ 176,000.00	\$ 1,676,620.00	\$ 1,598,328.83	\$ 78,291.17	\$
	Assistance to General Agricultural Interests	4,738,810.00	(728,200.00)	4,010,610.00	3,878,867.00	131,743.00	
	Communications	498,270.00	.....	498,270.00	497,879.17	390.83	
	Personnel and Training	374,650.00	57,000.00	431,650.00	418,281.96	13,368.04	
	Regional Agricultural Services Branch	4,357,870.00	334,200.00	4,692,070.00	4,690,979.57	1,090.43	
	Family Farm Improvement Branch	1,123,140.00	.....	1,123,140.00	1,036,984.67	86,155.33	
	Grants for Control of Pollution from Intensive Livestock Operations	263,260.00	(143,200.00)	120,060.00	111,992.90	8,067.10	
	Grant to FarmStart for Grants under The Agricultural Incentives Act	2,200,000.00	(800,000.00)	1,400,000.00	1,400,000.00	.....	
	Grant to FarmStart for Administration of the Loan and Grant Program under The Agricultural Incentives Act	2,508,310.00	150,000.00	2,658,310.00	2,658,310.00	.....	
	Animal Industry Branch	2,770,100.00	80,000.00	2,850,100.00	2,817,008.64	33,091.36	
	Plant Industry Branch	2,349,940.00	(90,480.00)	2,259,460.00	1,978,110.18	281,349.82	
	Veterinary Services Branch	942,000.00	(15,000.00)	927,000.00	926,832.39	167.61	
	Marketing and Economics	1,539,450.00	.....	1,539,450.00	1,537,247.44	2,202.56	
	Grant to FarmStart under The Agricultural Incentives Act for Grants and Implementing Guarantees under The Livestock Loans Guarantee Act	50,000.00	.....	50,000.00	50,000.00	.....	
	To Provide for and Authorize a Grant to the Saskatchewan Crop Insurance Corporation — Administration	5,366,910.00	(30,000.00)	5,336,910.00	5,336,910.00	.....	
	Conservation and Land Improvement Branch	3,107,530.00	(50,000.00)	3,057,530.00	2,998,058.19	59,471.81	
	To Provide for and Authorize a Payment to the Saskatchewan Water Supply Board for the Fixed and Operating Costs Allocated to the Department of Agriculture	420,000.00	(19,100.00)	400,900.00	400,812.00	88.00	
	Grants to Conservation and Development Organizations under The Agricultural Development and Adjustment Act	216,000.00	60,000.00	276,000.00	272,408.34	3,591.66	

Lands Branch	2,102,790.00	(140,000.00)	1,962,790.00	1,842,267.08	120,522.94
Operation of Provincial Community Pastures and Land Acquisitions	5,142,920.00	.....	5,142,920.00	5,136,822.96	6,097.04
Lebreton Training Farm	126,120.00	.....	126,120.00	101,592.43	24,527.57
Agricultural Implements Board ..	307,070.00	.....	307,070.00	299,233.27	7,836.73
Grant to the Saskatchewan Land Bank Commission Administration	1,802,900.00	(74,000.00)	1,728,900.00	1,632,714.72	96,185.28
Grant to the Prairie Agricultural Machinery Institute for Payment of Saskatchewan's Share under Agreement with the Provinces of Alberta and Manitoba	1,073,470.00	.....	1,073,470.00	1,073,470.00	.....
Saskatchewan Farm Ownership Board	251,260.00	(12,000.00)	239,260.00	203,574.71	35,685.29
Statistics	522,130.00	.....	522,130.00	498,242.90	23,887.10
Grant to FarmStart for Operating the Cash Advances to Cattle Producers Program under The Agricultural Incentives Act	256,340.00	.....	256,340.00	256,340.00	.....
Payments pursuant to The Saskatchewan Agricultural Returns Stabilization Act	6,180,000.00	(4,609,000.00)	1,571,000.00	1,566,716.43	4,283.57
Payments pursuant to The Agricultural Products Market Development Fund Act	250,000.00	.....	250,000.00	250,000.00	.....
Grants for Construction of Seed Cleaning Plants	220,000.00	(165,000.00)	55,000.00	55,000.00	.....
To Provide for and Authorize payments under the Drought Relief Program subject to Regulations as may be made by The Lieutenant Governor in Council	730,000.00	6,746,580.00	7,476,580.00	7,474,412.70	2,167.30
Outlook Irrigation Branch	523,620.00	.....	523,620.00	520,503.13	3,116.87
To Provide for and Authorize a Grant to the Agricultural Development Corporation of Saskatchewan - Administration	224,000.00	.....	224,000.00	224,000.00	.....
To Provide for and Authorize a Payment to the Canada-Saskatchewan Waterfowl Crop Damage Compensation Program Fund ..	500,000.00	(150,000.00)	350,000.00	335,000.00	15,000.00
Grants to Agricultural Research Organizations	1,600,900.00	.....	1,600,900.00	1,600,900.00	.....
Grants under the 4-H Program ..	322,630.00	.....	322,630.00	316,736.00	5,894.00
Grant to South Saskatchewan River Irrigation District 1 Board	280,000.00	(22,000.00)	258,000.00	257,938.55	61.45
Grant to FarmStart for Interest Subsidy under The Agricultural Incentives Act	3,479,330.00	(774,800.00)	2,704,530.00	2,700,000.00	4,530.00
Grant to FarmStart for an Allowance for Losses on Loans under The Agricultural Incentives Act	3,000,000.00	.....	3,000,000.00	3,000,000.00	.....

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
Agriculture (Ordinary) — (Concluded)								
	Grants to Individuals for Irrigation Development in South Saskatchewan River Irrigation District 1	310,000.00	142,000.00	452,000.00	427,973.92	24,026.08		
	Grants under the Homestead Rebate Program	180,000.00	.....	180,000.00	110,473.20	69,526.80		
	Grants to Individuals for General Agricultural Purposes	466,320.00	(198,000.00)	268,320.00	253,056.87	15,263.13		
	To Provide for and Authorize a Grant to the Saskatchewan Grain Car Corporation	9,053,060.00	275,000.00	9,328,060.00	9,328,060.00	.....		
	Total — Agriculture (Ordinary)...	\$ 73,231,720.00	\$	\$ 73,231,720.00	\$ 72,074,040.13	\$ 1,157,679.87	\$ 750,251.02	\$ 407,428.85
2. Agriculture (Capital)								
	Irrigation Projects and Development	530,480.00	.....	530,480.00	512,406.37	18,073.63		
	Flood Control and Drainage	1,888,000.00	.....	1,888,000.00	1,741,200.22	146,799.78		
	South Saskatchewan River Irrigation Systems	153,310.00	.....	153,310.00	47,650.73	105,659.27		
	Land Improvement	1,182,500.00	.....	1,182,500.00	1,171,034.60	11,465.40		
	Acquisition of Land and Improvements	100,000.00	.....	100,000.00	400.00	99,600.00		
	Community Pasture Development	440,000.00	.....	440,000.00	413,256.22	26,743.78		
	Implementation of Qu'Appelle Agreement	350,000.00	.....	350,000.00	99,052.52	250,947.48		
	Total — Agriculture (Capital) ...	\$ 4,644,290.00	\$	\$ 4,644,290.00	\$ 3,985,000.66	\$ 659,289.34	\$ 6,677.42	\$ 652,611.92
3. Attorney General								
	Administrative Services	2,221,190.00	.....	2,221,190.00	2,112,784.92	108,405.08		
	Civil Law	1,514,940.00	10,000.00	1,524,940.00	1,486,900.44	38,039.56		
	Judicial Centres	3,522,360.00	507,000.00	4,029,360.00	3,888,376.05	140,983.95		
	Provincial Courts	2,975,000.00	290,000.00	3,265,000.00	3,134,422.30	130,577.70		
	Public Prosecutions	3,558,090.00	.....	3,558,090.00	3,373,791.35	184,298.65		
	To Provide for Policing Services by the Royal Canadian Mounted Police	26,007,900.00	(1,051,050.00)	24,956,850.00	24,424,740.38	532,109.62		
	Registration of Land Titles	3,392,130.00	.....	3,392,130.00	3,320,643.19	71,486.81		
	Administration of the Infants Act. Salaries of Surrogate Court Judges (Statutory)*	129,960.00	21,000.00	150,960.00	145,076.46	5,903.54		
	Administrator of Estates	51,422.52	.....	51,422.52	51,422.52	.....		
	Saskatchewan Human Rights Commission	454,630.00	50,000.00	504,630.00	481,003.03	23,626.97		
		802,570.00	.....	802,570.00	792,412.40	10,157.60		

Law Reform Commission of Saskatchewan.....	260,210.00	15,000.00	275,210.00	273,181.18	2,028.82
Saskatchewan Police Commission.....	389,920.00	59,000.00	448,920.00	447,316.54	1,603.46
Saskatchewan Community Legal Services Commission — To Provide for Provincial Grant.....	5,136,100.00	.....	5,136,100.00	.....	.....
Administration of the Coroners Act.....	629,320.00	(21,000.00)	608,320.00	604,305.37	4,014.63
To Provide for and Authorize the Administrative Expenses of the Communications Secretariat.....	275,780.00	5,000.00	280,780.00	288,008.95	12,773.05
Salaries of Chief Judge and Provincial Court Judges.....	2,902,340.00	.....	2,902,340.00	2,845,175.14	57,164.86
Central Registration Office.....	498,500.00	.....	498,500.00	480,309.70	38,190.30
Policing Services.....	129,130.00	9,500.00	138,630.00	130,766.89	7,863.11
Grants to Justice Organizations.....	107,670.00	48,550.00	156,220.00	158,220.00	.....
Crimes Compensation Board Payments.....	210,000.00	.....	210,000.00	186,967.17	13,032.83
To Provide for and Authorize Payments to Municipalities for the Administration of Firearms Acquisition.....	.....	.....	.....	.....	.....
Certificates and Firearms and Ammunition Business Permits.....	72,000.00	.....	72,000.00	66,999.58	5,000.42
Constitutional Law.....	158,000.00	57,000.00	215,000.00	210,122.79	4,877.21
To Provide for and Authorize a Grant to the University of Saskatchewan — Chief Justice E. M. Culliton Scholarship.....	20,000.00	.....	20,000.00	20,000.00	.....
Total — Attorney General.....	\$ 55,419,182.52	\$ 60,640.00	\$ 55,419,182.52	\$ 54,027,044.35	\$ 1,392,138.17
4. Consumer and Commercial Affairs	\$ 567,980.00	\$ 60,640.00	\$ 628,600.00	\$ 581,742.44	\$ 66,857.56
Administrative Services.....	846,000.00	3,000.00	849,000.00	785,771.86	63,228.14
Licensing and Investigation Grant to the Saskatchewan Branch of the Consumers' Association of Canada.....	4,000.00	.....	4,000.00	4,000.00	.....
Education and Information.....	527,100.00	(12,000.00)	515,100.00	493,791.13	21,308.87
Planning and Policy.....	143,760.00	840.00	144,600.00	144,222.88	377.12
Film Classification.....	116,730.00	(13,770.00)	102,960.00	101,983.68	976.32
Office of the Rentalman.....	560,690.00	(14,300.00)	546,390.00	546,091.82	298.18
Provincial Mediation Board.....	534,540.00	(21,720.00)	512,820.00	512,490.03	329.97
Rent Appeal Commission.....	58,070.00	(15,980.00)	42,090.00	41,675.34	414.66
Corporations.....	615,310.00	(34,890.00)	580,420.00	578,281.96	2,138.04
Insurance and Real Estate.....	265,470.00	33,640.00	299,110.00	299,072.76	37.24
Saskatchewan Securities Commission.....	229,510.00	14,540.00	244,050.00	242,667.75	1,382.25
Grants Under the Cemeteries Act to Cemetery Companies in Default.....	77,270.00	.....	77,270.00	77,270.00	.....
Total — Consumer and Commercial Affairs.....	\$ 4,546,410.00	\$ 4,546,410.00	\$ 4,546,410.00	\$ 4,389,061.65	\$ 157,348.35
Total — Consumer and Commercial Affairs.....	\$ 4,546,410.00	\$ 4,546,410.00	\$ 4,546,410.00	\$ 4,389,061.65	\$ 22,092.93
Total — Consumer and Commercial Affairs.....	\$ 4,546,410.00	\$ 4,546,410.00	\$ 4,546,410.00	\$ 4,389,061.65	\$ 135,255.42

Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)
(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
5.	Continuing Education							
	Executive Administration	\$ 263,270.00	\$ 70,500.00	\$ 333,770.00	\$ 333,245.37	\$ 524.63		
	Administrative Services	562,950.00	(5,000.00)	557,950.00	525,726.23	32,223.77		
	Student Services	438,360.00	.....	438,360.00	396,965.80	41,394.20		
	Grant to the Saskatchewan Student Aid Fund — Student Assistance	5,000,000.00	.....	5,000,000.00	5,000,000.00	.....		
	Policy Planning and Management Information Systems	974,690.00	.....	974,690.00	888,674.90	86,015.10		
	Grants to Community Colleges, Grants to Educational Agencies, Organizations, Associations and Institutions	6,012,600.00	.....	6,012,600.00	6,012,596.00	4.00		
	Prince Albert Vocational Centre	4,787,080.00	(37,200.00)	4,749,880.00	4,701,761.04	48,118.96		
	Meadow Lake Special Area — Vocational Centre	995,790.00	40,000.00	1,035,790.00	1,035,790.00	.....		
	Trade and Occupational Training — Outside Centres	374,780.00	35,000.00	409,780.00	379,865.68	29,914.32		
	Training of the Disadvantaged	9,020,550.00	1,600,000.00	10,620,550.00	9,669,513.41	951,036.59		
	Wascana Institute of Applied Arts and Sciences — Regina	3,432,790.00	(1,250,000.00)	2,182,790.00	1,907,802.72	274,987.28		
	Kelsey Institute of Applied Arts and Sciences — Saskatoon	8,108,610.00	(78,000.00)	8,030,610.00	7,648,577.95	382,032.05		
	Saskatchewan Technical Institute — Moose Jaw	13,120,760.00	121,700.00	13,242,460.00	12,587,453.46	655,006.54		
	Grant to the Saskatchewan Universities Commission for Grants to the Universities — Construction	9,902,950.00	.....	9,902,950.00	9,398,517.99	504,432.01		
	Grant to the Saskatchewan Universities Commission for Grants to the Universities — Operation	4,000,000.00	.....	4,000,000.00	4,000,000.00	.....		
	Grant to the Saskatchewan Educational Communications Corporation — Operation	100,800,000.00	.....	100,800,000.00	100,800,000.00	.....		
	Grant to the Saskatchewan Educational Communications Corporation — Capital	1,970,700.00	.....	1,970,700.00	1,970,700.00	.....		
	Science Policy Secretariat	253,260.00	.....	253,260.00	253,260.00	.....		
	Occupational Training Programs — Administration	146,190.00	18,000.00	164,190.00	149,252.20	14,937.80		
	Program Development	1,393,690.00	(375,000.00)	1,018,690.00	954,242.53	64,447.47		
	Community Colleges — Administration	601,800.00	.....	601,800.00	575,980.55	25,819.45		
	.....	1,001,380.00	(140,000.00)	861,380.00	832,070.35	29,309.65		

Grant to the Saskatchewan Archives Board	719,230.00	.....	719,230.00	719,230.00	.....	.....	.....
Grant to the Saskatchewan Universities Commission — Administration	646,280.00	.....	646,280.00	646,280.00	.....	.....	.....
Total — Continuing Education ..	174,527,710.00 \$	 \$	174,527,710.00 \$	171,387,506.18 \$	3,140,203.82 \$	160,742.12 \$	2,979,481.70
6. Co-operation and Co-operative Development							
Administration and Research	580,480.00 \$	 \$	580,480.00 \$	559,971.76 \$	20,508.24		
Co-operative Development	721,940.00	(26,500.00)	695,440.00	695,525.05	43,914.95		
Operations	889,220.00	26,500.00	915,720.00	891,156.71	24,563.29		
Grants to Credit Unions for Assistance to Low Income Borrowers	52,000.00	.....	52,000.00	40,200.00	11,800.00		
Grants for Co-operative Development	90,000.00	.....	90,000.00	89,550.00	450.00		
Grant to the Co-operative College of Canada	100,000.00	.....	100,000.00	100,000.00	.....		
Communications and Education	723,380.00	.....	723,380.00	656,169.66	67,210.34		
Total — Co-operation and Co-operative Development ..	3,157,020.00 \$	 \$	3,157,020.00 \$	2,988,573.18 \$	168,446.82 \$	11,607.30 \$	156,839.52
7. Culture and Youth							
Executive Administration	312,520.00 \$	(52,000.00) \$	260,520.00 \$	242,195.39 \$	18,324.61		
General Administration	689,110.00	109,400.00	798,510.00	784,915.43	13,594.57		
Cultural and Multicultural Support	386,730.00	85,400.00	472,130.00	447,726.83	24,403.17		
Regional Services	960,130.00	.....	960,130.00	957,198.43	2,931.57		
Sport and Recreation	494,960.00	20,000.00	514,960.00	506,863.60	8,096.40		
Youth Employment Services	1,215,660.00	(166,400.00)	1,049,260.00	1,049,215.12	44.88		
Grant to the Saskatchewan Arts Board	1,491,140.00	.....	1,491,140.00	1,491,140.00	.....		
Grant to the Saskatchewan Centre of the Arts	183,740.00	.....	183,740.00	183,740.00	.....		
Grant to the City of Saskatoon in Respect of a Deficit Incurred in the Operation of the Saskatoon Centennial Auditorium, Pursuant to the Centennial Projects Assistance Act, 1965	183,740.00	.....	183,740.00	183,740.00	.....		
Grant to the Western Development Museum	817,500.00	.....	817,500.00	817,500.00	.....		
Grants Under the Recreational and Cultural Facilities Capital Grant Program	5,303,550.00	423,300.00	5,726,850.00	5,726,792.87	57.13		
Museum of Natural History	769,910.00	(48,400.00)	721,510.00	681,751.75	39,758.25		
Heritage Conservation	729,100.00	.....	729,100.00	664,630.74	64,469.26		
Grants in Support of Arts, Multiculturalism, Heritage and Museums	1,487,450.00	(290,000.00)	1,197,450.00	1,187,343.50	10,106.50		
Grants in Support of Sport and Recreational Programs	841,500.00	(22,300.00)	819,200.00	802,479.00	16,721.00		
Grants in Support of Community and Regional Recreational Development	2,735,650.00	(59,000.00)	2,676,650.00	2,634,422.20	42,227.80		
Total — Culture and Youth	18,602,390.00 \$	 \$	18,602,390.00 \$	18,361,654.86 \$	240,735.14 \$	12,583.63 \$	228,151.5

Consolidated Fund Schedule of Budgetary Expenditure — (Continued) (By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
8. Education								
	Executive Administration	\$ 339,360.00	\$ (7,000.00)	\$ 332,360.00	\$ 332,330.88	\$ 29.12		
	School for the Deaf	1,869,890.00	37,860.00	1,907,750.00	1,890,093.79	17,656.21		
	Correspondence School	827,640.00	113,450.00	941,090.00	940,858.91	231.09		
	Special Education	492,720.00	.....	492,720.00	472,960.62	19,759.38		
	Superintendence	2,185,620.00	.....	2,185,620.00	2,185,613.53	6.47		
	Grants to Schools-Operating	260,206,120.00	(414,530.00)	259,791,590.00	258,651,877.88	1,139,712.12		
	Grants to Schools-Capital	10,480,000.00	(30,000.00)	10,450,000.00	10,440,286.17	9,713.83		
	Grants to Educational Agencies, Organizations, Associations and Institutions	734,940.00	94,450.00	829,390.00	827,494.52	1,895.48		
	To Provide for the Administrative Expenses of the Teachers' Superannuation Commission ..	402,650.00	64,000.00	466,650.00	458,961.91	7,688.09		
	Teachers' Pensions and Cost of Living Bonus	48,072,920.00	(115,100.00)	47,957,820.00	45,957,820.00	2,000,000.00		
	Teachers' Group Life Insurance — Government Contribution ..	553,500.00	51,100.00	604,600.00	604,600.00	.....		
	General Administration	327,230.00	7,000.00	334,230.00	333,819.61	410.39		
	Personnel and Support Services, Management Information Systems	763,160.00	.....	763,160.00	762,630.83	529.17		
	Program Development	762,950.00	67,000.00	829,950.00	827,010.54	2,939.46		
	Regional Services and Grant Administration	1,126,000.00	(21,600.00)	1,104,400.00	1,103,877.87	522.13		
	Consultative Services	717,790.00	52,200.00	769,990.00	762,266.27	7,723.73		
	Policy, Planning and Special Projects	537,760.00	.....	537,760.00	518,255.51	19,504.49		
	Official Minority Language Office	811,870.00	(42,200.00)	769,670.00	764,324.06	5,345.94		
		271,130.00	143,370.00	414,500.00	414,497.11	2.89		
	Total — Education	\$ 331,483,250.00	\$	\$ 331,483,250.00	\$ 328,249,580.01	\$ 3,233,669.99	\$ 80,531.09	\$ 3,153,138.90
9. Environment								
	Administration	\$ 983,710.00	\$ 90,000.00	\$ 1,073,710.00	\$ 1,072,905.16	\$ 804.84		
	Public Information and Education Services	384,110.00	292,000.00	676,110.00	676,053.59	56.41		
	Policy, Planning and Research ..	428,110.00	.....	428,110.00	382,853.38	45,256.62		
	Air Pollution Control	230,680.00	.....	230,680.00	226,037.77	4,642.23		
	Water Pollution Control	863,820.00	.....	863,820.00	855,380.27	8,439.73		
	Land Protection	785,690.00	82,000.00	867,690.00	835,250.32	32,439.68		
	Hydrology Branch	2,751,470.00	(152,000.00)	2,599,470.00	2,598,990.98	479.02		
	Water Rights Branch	740,590.00	.....	740,590.00	682,257.47	58,332.53		
	Implementation of Qu'Appelle Agreement	570,460.00	.....	570,460.00	569,850.56	608.44		
	Environmental Assessment	467,360.00	.....	467,360.00	386,593.46	80,766.54		
	Secretariat							

Mines Pollution Control.....	899,190.00	(312,000.00)	587,190.00	486,143.44	101,046.56
Treaty Indian Land Entitlements and Policy Development	352,180.00	.....	352,180.00	339,731.65	12,448.35
Grants to Organizations for the Purpose of Advising the Minister of Environment on Environmental Concerns	107,880.00	.....	107,880.00	107,239.77	640.23
Mines Waste Research Secretariat	605,250.00	.....	605,250.00	463,890.08	141,359.92
Total - Environment	\$ 10,170,500.00	\$	\$ 10,170,500.00	\$ 9,683,177.90	\$ 487,322.10
					\$ 151,007.49
					\$ 336,314.61

10. Executive Council					
Administration	\$ 2,039,960.00	\$ (100,000.00)	\$ 1,939,960.00	\$ 1,822,379.04	\$ 117,580.96
Information Services	562,010.00	30,000.00	592,010.00	574,294.99	17,715.01
Planning Bureau	961,180.00	20,000.00	981,180.00	916,405.64	64,774.36
Expenditure Under the Election Act (Statutory)*	468,964.02	.....	468,964.02	468,964.02	.....
Expenses of Conducting Votes Under the Time Act	2,000.00	.....	2,000.00	.....	2,000.00
Saskatchewan Bureau of Statistics	255,610.00	50,000.00	305,610.00	298,526.45	7,083.55
Members of the Executive Council (Statutory)*	520,873.04	.....	520,873.04	520,873.04	.....
Total - Executive Council	\$ 4,810,597.06	\$	\$ 4,810,597.06	\$ 4,601,443.18	\$ 209,153.88
					\$ 53,466.90
					\$ 155,686.98

11. Finance					
Finance Administration	\$ 436,890.00	\$ 351,000.00	\$ 787,890.00	\$ 778,350.36	\$ 9,539.64
Investment and Financial Services Branch	914,980.00	82,600.00	997,580.00	961,037.46	36,542.54
Comptroller's Office	3,937,540.00	(430,700.00)	3,506,840.00	3,398,633.63	108,206.37
The Budget Bureau	879,730.00	.....	879,730.00	801,628.59	78,101.41
Taxation and Fiscal Policy Branch	419,490.00	65,000.00	484,490.00	481,297.51	3,192.49
Unforeseen and Unprovided for	10,000.00	8,600.00	18,600.00	13,400.41	5,399.59
Remissions Under Section 78 of The Department of Finance Act	35,000.00	15,000.00	50,000.00	49,332.48	667.52
Bonding of Public Officials	14,000.00	200.00	14,200.00	14,186.00	14.00
Miscellaneous Refunds	70,000.00	73,000.00	143,000.00	140,095.42	2,904.58
Superannuation Allowance Pursuant to Chapter 40 of the Statutes of Saskatchewan, 1969 (Statutory)*	5,040.00	.....	5,040.00	5,040.00	.....
Minister of Finance's Contribution to Members of the Legislative Assembly Superannuation Fund (Statutory)*	720,640.93	.....	720,640.93	720,640.93	.....
Employer's Matching Contribution to the Canada Pension Plan	3,915,600.00	127,000.00	4,042,600.00	4,041,714.02	885.98
Unemployment Insurance - Employer's Contribution	5,842,270.00	.....	5,842,270.00	5,641,356.31	200,911.69

**Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)**
(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
Finance — (Concluded)								
	To Provide For and Authorize Payments to the Saskatchewan Government Insurance Office in Respect of Operating Costs for, and Payments Made by, the Provincial Disaster Financial Assistance Program upon such Terms and Conditions and in Accordance with such Orders and Regulations as may be Made by the Lieutenant Governor in Council	100,000.00	(99,900.00)	100.00	.....	100.00		
	To Provide for Payments to the Municipal Employees' Superannuation Fund Pursuant to Section 46 of The Municipal Employees' Superannuation Act	40,000.00	.....	40,000.00	30,870.40	9,129.60		
	Bureau of Management Improvement	1,158,070.00	.....	1,158,070.00	1,117,185.30	40,884.70		
	Employer's Matching Contribution to the Public Employees (Government Contributory) Superannuation Plan (Statutory)*	4,855,962.35	.....	4,855,962.35	4,855,962.35	.....		
	Implementing of Guarantees (Statutory)* .....	.....	.....	.....	.....	.....		
	To Provide for the Administrative Expenses of the Public Employees (Government Contributory) Superannuation Plan (Statutory)*	302,292.26	.....	302,292.26	302,292.26	.....		
	Workers' Compensation Board — Employer's Assessment, ...	2,320,000.00	373,000.00	2,693,000.00	2,692,890.27	109.73		
	To Provide for and Authorize the Employer's Assessment for the Disability Income Program, ...	1,000,000.00	(565,000.00)	435,000.00	434,999.00	1.00		
	To Provide for Payments to the Judges of the Provincial Court Superannuation Fund Pursuant to Subsection 27(3) of The Provincial Court Act (Statutory)*	53,262.64	.....	53,262.64	53,262.64	.....		

Employees' Group Life Insurance - Employer's Contribution.....	238,000.00	.....	238,000.00	231,438.18	6,561.82
Total - Finance	\$ 27,268,768.18 \$	 \$	\$ 27,268,768.18 \$	26,765,615.52 \$	503,152.66 \$ (162,173.95)
12. Finance Interest on Public Debt - Government Share	Interest on Public Debt Government Share (Statutory)* \$	43,337,084.33 \$	43,337,084.33 \$	43,337,084.33 \$	.....
Total - Finance Interest on Public Debt - Government Share	\$ 43,337,084.33 \$	 \$	\$ 43,337,084.33 \$	43,337,084.33 \$	 \$
13. Government Services (Ordinary)	Administration.....	1,898,250.00 \$	1,214,250.00 \$	1,210,524.86 \$	3,725.34
Property and Planning Branch.....	927,800.00	35,000.00	962,800.00	961,801.69	998.31
Public Works Branch.....	587,540.00	24,430.00	611,970.00	609,543.06	2,426.94
Weyburn District.....	3,165,210.00	(173,510.00)	2,991,700.00	2,991,429.71	270.29
Moose Jaw District.....	2,319,390.00	68,920.00	2,388,310.00	2,271,782.48	116,527.52
Saskatoon District.....	5,470,620.00	241,670.00	5,712,290.00	5,416,252.97	296,037.03
Prince Albert District.....	4,452,910.00	(71,080.00)	4,381,830.00	4,374,308.55	7,521.45
North Battleford District.....	1,407,780.00	(80,080.00)	1,327,700.00	1,327,686.13	13.87
Swift Current District.....	1,011,070.00	(54,080.00)	956,990.00	955,899.89	1,090.11
Payment to the Wascana Centre Authority for Maintenance of Grounds.....	1,808,460.00	.....	1,608,460.00	1,608,460.00	.....
Grant to the Wascana Centre Authority.....	893,330.00	.....	893,330.00	893,330.00	.....
Grant to the Cafeteria Board.....	20,950.00	.....	20,950.00	20,950.00	.....
Operations Administration.....	478,170.00	31,000.00	509,170.00	504,538.00	4,632.00
Architecture and Engineering Branch.....	328,840.00	(15,000.00)	313,840.00	309,557.31	4,282.69
Personnel and Training Branch.....	453,600.00	44,000.00	497,600.00	435,788.07	61,811.93
Regina East District.....	6,167,040.00	140,920.00	6,307,960.00	6,288,416.08	19,543.92
Regina West District.....	5,522,950.00	396,920.00	5,919,870.00	5,812,288.92	107,581.08
Regina Legislative Area District.....	4,241,450.00	95,890.00	4,337,340.00	4,178,334.33	159,005.67
Total - Government Services (Ordinary)	\$ 40,956,360.00 \$	 \$	\$ 40,956,360.00 \$	40,170,891.85 \$	785,468.15 \$ (268,975.83)
14. Government Services (Capital)	Agriculture.....	\$ 245,500.00 \$	60,000.00 \$	288,696.82 \$	16,803.18
Attorney General.....	1,304,100.00	.....	1,304,100.00	1,225,168.08	78,931.92
Continuing Education.....	1,053,500.00	(200,000.00)	853,500.00	631,286.76	222,213.24
Government Services.....	7,116,100.00	2,140,000.00	9,256,100.00	8,854,020.02	402,079.98
Highways and Transportation.....	3,020,600.00	1,400,000.00	4,420,600.00	4,196,731.33	223,868.67
Department of Northern Saskatchewan.....	109,000.00	(60,000.00)	49,000.00	8,758.73	40,241.27
Health.....	1,568,000.00	(600,000.00)	968,000.00	766,817.79	201,182.21
Social Services.....	6,133,900.00	(1,200,000.00)	4,933,900.00	4,382,140.98	551,759.02
Tourism and Renewable Resources.....	2,071,000.00	(1,540,000.00)	531,000.00	459,770.03	71,229.97
Total - Government Services (Capital)	\$ 22,621,700.00 \$	 \$	\$ 22,621,700.00 \$	20,813,390.54 \$	1,808,309.46 \$ (1,760,433.41)

**Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)**
(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
32.	Health							
	General Administration	\$ 1,450,510.00	\$ 95,800.00	\$ 1,546,310.00	\$ 1,485,856.96	\$ 60,453.04		
	Air Ambulance Service	388,130.00	85,000.00	473,130.00	448,180.92	24,949.08		
	Personnel Recruitment and Training	547,430.00	110,000.00	657,430.00	637,005.74	20,424.26		
	Community Health Services	10,009,360.00	.....	10,009,360.00	9,795,081.33	214,278.67		
	Grants in Assistance of City Health Departments and Other Health Agencies	1,431,940.00	.....	1,431,940.00	1,356,527.78	75,412.22		
	Communicable Disease Control	873,120.00	50,000.00	923,120.00	908,380.41	14,739.59		
	Saskatchewan Hearing Aid Plan	1,355,250.00	6,000.00	1,361,250.00	1,361,011.96	238.04		
	Saskatchewan Dental Plan	13,075,860.00	.....	13,075,860.00	12,437,874.39	637,985.61		
	Health Services Program	2,306,950.00	250,000.00	2,556,950.00	2,556,596.42	353.58		
	Policy Research and Management Services	647,560.00	.....	647,560.00	597,695.12	49,864.88		
	Vital Statistics	712,370.00	44,000.00	756,370.00	754,316.51	2,053.49		
	Health Library	102,120.00	4,560.00	106,680.00	105,070.58	1,609.42		
	Health Promotion	1,230,870.00	60,000.00	1,290,870.00	1,243,065.40	47,804.60		
	Provincial Laboratories	2,948,940.00	.....	2,948,940.00	2,941,689.93	7,250.07		
	Psychiatric Services	7,691,780.00	.....	7,691,780.00	7,505,916.12	185,863.88		
	The Saskatchewan Hospital — North Battleford	9,443,330.00	464,000.00	9,907,330.00	9,827,484.16	79,845.84		
	The Psychiatric Centre — Weyburn	2,561,150.00	56,000.00	2,617,150.00	2,600,164.67	16,985.33		
	The Psychiatric Centre — Yorkton	1,758,790.00	22,000.00	1,780,790.00	1,768,669.89	12,120.11		
	The Psychiatric Centre — Prince Albert	1,565,250.00	8,000.00	1,573,250.00	1,557,270.31	15,979.69		
	Grant to the Alcoholism Commission of Saskatchewan. Saskatchewan Medical Care Insurance Commission — To Provide for Provincial Grant	5,107,820.00	309,000.00	5,416,820.00	5,307,327.00	109,493.00		
	Saskatchewan Hospital Services Plan — To Provide for Provincial Grant	116,175,000.00	5,451,000.00	121,626,000.00	121,626,000.00	.....		
	Grants to Hospitals and Health Centres	351,393,540.00	(7,064,000.00)	344,329,540.00	344,329,540.00	.....		
	Grants to Hospitals under the Hospital Revenue Act	3,988,000.00	(788,360.00)	3,199,640.00	2,467,986.30	731,653.70		
	Saskatchewan Prescription Drug Plan — To Provide for Provincial Grant	296,770.00	.....	296,770.00	292,154.78	4,615.22		
	Saskatchewan Aid to Independent Living	32,110,400.00	.....	32,110,400.00	31,504,594.17	605,805.83		
		2,488,270.00	205,000.00	2,693,270.00	2,693,179.95	90.05		

Regina Hospitals Regeneration Program - Grants to Regina General and Pasqua Hospitals	16,470,000.00	.....	16,470,000.00	15,376,365.00	1,093,635.00	
Grants in Assistance of Clinical Services Provided by the Medical Education System.....	7,156,170.00	380,000.00	7,536,170.00	7,536,000.00	170.00	
Grant to the Saskatchewan Health Research Fund.....	750,000.00	.....	750,000.00	750,000.00	.....	
Grant to the Saskatchewan Cancer Foundation.....	10,198,850.00	70,000.00	10,268,850.00	10,268,850.00	.....	
Health Services Program - Administration.....	307,990.00	.....	307,990.00	303,284.54	4,705.46	
Grant to the Saskatchewan Medical Care Insurance Commission for Administration	4,998,520.00	.....	4,998,520.00	4,887,520.00	111,000.00	
Grant to the Saskatchewan Hospital Services Plan for Administration.....	3,818,140.00	182,000.00	4,000,140.00	3,882,750.00	117,390.00	
Grant to the Saskatchewan Prescription Drug Plan for Administration.....	2,406,410.00	.....	2,406,410.00	2,290,739.85	115,670.15	
Grants for Psychiatric Health Services.....	330,200.00	.....	330,200.00	320,070.00	10,130.00	
Grants for Research on Low Level Radiation.....	400,000.00	.....	400,000.00	400,000.00	.....	
Total - Health	\$ 618,496,790.00	\$	\$ 618,496,790.00	\$ 614,124,220.19	\$ 4,372,569.81	\$ 1,002,731.87
15. The Highway Traffic Board	\$ 152,240.00	\$	\$ 219,430.00	\$ 212,751.76	\$ 6,678.24	\$ 38,152.35
Administrative Services.....	1,861,980.00	67,190.00	1,831,120.00	1,792,967.65	38,152.35	
Licensing Administration.....		(30,860.00)				
To Provide for and Authorize Grants for Traffic Safety Research and Promotion in Accordance with such Orders and Regulations as may be Made by the Lieutenant Governor in Council.....	75,880.00	.....	75,880.00	75,880.00	.....	
Executive Administration.....	287,350.00	2,450.00	289,800.00	273,054.92	16,745.08	
Motor Carrier Administration.....	2,511,180.00	(13,750.00)	2,497,430.00	2,459,436.07	37,993.93	
Appeal Committee.....	73,720.00	(460.00)	73,260.00	68,222.57	5,037.43	
Payment to Saskatchewan Government Insurance For Administration of the Motor Vehicle and Driver Licensing System.....	4,539,200.00	14,500.00	4,553,700.00	4,553,700.00	.....	
Traffic Safety.....	310,250.00	(35,900.00)	274,350.00	222,990.46	51,359.54	
Policy Development.....	157,380.00	(3,170.00)	154,210.00	144,229.77	9,980.23	
Total - The Highway Traffic Board	\$ 9,968,180.00	\$	\$ 9,968,180.00	\$ 9,803,233.20	\$ 165,946.80	\$ (299,249.49)
16. Highways and Transportation (Ordinary)	\$ 565,480.00	\$	\$ 565,480.00	\$ 548,433.41	\$ 17,046.59	\$ 18,338.24
Executive Administration.....	546,890.00	(10,000.00)	536,890.00	518,541.76	18,338.24	
Financial Services Branch.....	725,570.00	.....	725,570.00	678,481.26	47,088.74	
Personnel Branch.....	664,000.00	13,000.00	677,000.00	676,982.39	17.61	
Planning Branch.....						

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
Highways and Transportation (Ordinary) — (Concluded)								
	Surveys Branch	1,757,280.00	.....	1,757,280.00	1,702,553.97	54,726.03		
	Works Branch	97,060.00	5,000.00	102,060.00	99,835.05	2,224.95		
	Public Communications Branch	335,350.00	.....	335,350.00	334,977.79	372.21		
	Maintenance of Highways and Transportation Facilities	62,521,420.00	.....	62,521,420.00	60,548,761.02	1,972,658.98		
	Operations Branch	775,760.00	5,000.00	780,760.00	779,718.79	1,041.21		
	Engineering Division	1,869,270.00	(18,000.00)	1,851,270.00	1,775,976.67	75,293.33		
	Traffic Safety Engineering Branch	238,130.00	5,000.00	243,130.00	241,014.43	2,115.57		
	Bridge Branch	395,560.00	10,000.00	405,560.00	402,936.63	2,623.37		
	Swift Current District	978,500.00	.....	978,500.00	968,486.98	10,013.02		
	Regina District	1,412,840.00	.....	1,412,840.00	1,381,470.73	31,369.27		
	Yorkton District	1,127,720.00	.....	1,127,720.00	1,110,961.23	16,758.77		
	Saskatoon District	1,145,880.00	.....	1,145,880.00	1,138,079.10	7,800.90		
	Prince Albert District	1,375,750.00	(30,000.00)	1,345,750.00	1,332,568.15	13,181.85		
	Management Services Branch	984,190.00	.....	984,190.00	981,983.63	22,206.37		
	North Battleford District	1,076,960.00	.....	1,076,960.00	1,081,608.29	15,351.71		
	Central Survey and Mapping	1,410,040.00	20,000.00	1,430,040.00	1,427,296.42	2,743.58		
	To Provide for and Authorize Grants to Canadian Highway and Transportation Associations	14,600.00	.....	14,600.00	13,000.00	1,600.00		
Total — Highways and Transportation (Ordinary)		\$ 80,018,240.00	\$	\$ 80,018,240.00	\$ 77,703,647.70	\$ 2,314,592.30	\$ 476,761.13	\$ 1,837,831.17
17. Highways and Transportation (Capital)								
	Rural Surface Transportation ...	\$ 90,084,000.00	(2,500,000.00)	\$ 87,584,000.00	\$ 83,195,430.07	\$ 4,388,569.93		
	Urban Surface Transportation...	14,320,000.00	2,500,000.00	16,820,000.00	16,819,660.01	339.99		
	Air Transportation	750,000.00	.....	750,000.00	741,585.36	8,414.64		
Total — Highways and Transportation (Capital)		\$ 105,154,000.00	\$	\$ 105,154,000.00	\$ 100,756,675.44	\$ 4,397,324.56	\$ 297,171.90	\$ 4,100,152.66
18. Industry and Commerce								
	Administration	\$ 897,950.00	\$ 82,000.00	\$ 979,950.00	\$ 975,426.00	\$ 4,524.00		
	Payments Under the Operation Recycle Program	808,170.00	230,000.00	1,038,170.00	1,034,406.14	3,763.86		
	Policy and Planning	624,950.00	.....	624,950.00	455,889.91	169,060.09		
	Communications	392,610.00	.....	392,610.00	392,541.57	68.43		
	Forgiveness of Portions of Amounts Loaned Under the Industry Incentives Act	115,750.00	.....	115,750.00	70,075.89	45,674.11		
	Trade and Industry Promotion ...	459,200.00	141,000.00	600,200.00	594,571.07	5,628.93		

Saskatchewan Small Industry Development Program	515,000.00	(100,000.00)	415,000.00	370,257.46	44,742.54
Industrial Technical Assistance Program	380,000.00	(200,000.00)	180,000.00	146,860.43	33,139.57
Mainstreet Program	900,000.00	(150,000.00)	750,000.00	747,857.39	2,142.61
Small Business Interest Abatement Program	456,000.00	(50,000.00)	406,000.00	129,304.51	276,695.49
Business Development	2,167,260.00	.....	2,167,260.00	2,119,433.20	47,826.80
Employment and Development Programs	4,005,000.00	27,000.00	4,032,000.00	3,177,539.28	854,460.72
Aid to Trade Program	200,000.00	20,000.00	220,000.00	183,067.63	36,932.37
Pursuant to Clauses 5(e) and 7(a) of the Human Resources Development Act	5,000.00	.....	5,000.00	.....	5,000.00
Total - Industry And Commerce \$	11,926,890.00 \$	 \$	11,926,890.00 \$	10,397,230.48 \$	1,529,659.52 \$
Total - Industry And Commerce \$	11,926,890.00 \$	 \$	11,926,890.00 \$	10,397,230.48 \$	1,529,659.52 \$
42. Intergovernmental Affairs					
Administration	277,790.00 \$	48,000.00 \$	325,790.00 \$	318,834.56 \$	6,955.44
Constitutional Affairs and Research	580,950.00	(57,800.00)	523,150.00	523,146.45	3.55
Intergovernmental Co-ordination Grants to Planning and Research Institutions	236,740.00	50,000.00	286,740.00	286,316.27	423.73
Protocol Office	138,000.00	(4,460.00)	133,540.00	133,533.00	7.00
Office of the Agent General	285,410.00	(23,740.00)	261,670.00	260,154.24	1,515.76
	361,410.00	(12,000.00)	339,410.00	333,700.41	5,709.59
Total - Intergovernmental Affairs	1,870,300.00 \$	 \$	1,870,300.00 \$	1,855,684.93 \$	14,615.07 \$
Total - Intergovernmental Affairs	1,870,300.00 \$	 \$	1,870,300.00 \$	1,855,684.93 \$	14,615.07 \$
20. Labour					
Policy Planning and Research	717,940.00 \$	62,800.00 \$	780,740.00 \$	704,626.35 \$	76,113.65
Pension Benefits	427,750.00	22,400.00	450,150.00	423,060.38	27,089.62
Occupational Health	1,427,570.00	55,700.00	1,483,270.00	1,404,758.65	78,511.35
Safety Services	3,795,050.00	.....	3,795,050.00	3,569,277.30	225,772.70
Occupational Health and Safety - Education and Research	239,100.00	24,600.00	263,700.00	252,661.26	11,038.74
Industrial Relations	658,250.00	45,000.00	703,250.00	653,512.54	49,737.46
Women's Division	886,400.00	(195,700.00)	690,700.00	644,609.79	46,090.21
Administrative Services	1,224,590.00	.....	1,224,590.00	1,173,856.76	50,733.24
Apprenticeship and Standards Grants to Organizations, Agencies and Institutions Concerned with Labour Policy and Employment Practices	1,534,660.00	.....	1,534,660.00	1,403,380.35	131,279.65
Total - Labour	10,973,310.00 \$	(14,800.00)	10,973,310.00 \$	10,273,192.36 \$	700,117.62 \$
Total - Labour	10,973,310.00 \$	 \$	10,973,310.00 \$	10,273,192.36 \$	700,117.62 \$
21. Legislation					
Legislative Assembly Office	1,461,910.00 \$	 \$	1,461,910.00 \$	1,336,368.91 \$	125,541.09
Indemnity, Allowances and Expenses to Members (Statutory)*	4,137,954.60	.....	4,137,954.60	4,137,954.60	.....
Allowances to the Speaker, Deputy Speaker and Whips (Statutory)*	30,838.25	.....	30,838.25	30,838.25	.....
Legislative Counsel and Law Clerk	303,620.00	.....	303,620.00	303,120.48	499.52

**Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)**

(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
	Legislation — (Concluded)							
	Legislative Library	272,730.00	.....	272,730.00	264,259.42	8,470.58		
	Expenses of Committees of the Legislature	15,000.00	.....	15,000.00	13,419.31	1,580.69		
	Ombudsman	518,790.00	.....	518,790.00	515,814.87	2,975.13		
	To Provide for and Authorize Grants to the Commonwealth Parliamentary Association and Society of Clerks	35,220.00	.....	35,220.00	35,220.00	.....		
	To Provide for and Authorize a Grant to the Uniform Law Conference of Canada	5,000.00	.....	5,000.00	5,000.00	.....		
	Allowances to Caucuses for Seasonal Research, General Expenses and Secretarial Services (Statutory)*	173,788.64	.....	173,788.64	173,788.64	.....		
	Office of the Leader of the Opposition — Grant (Statutory)*	60,674.76	.....	60,674.76	60,674.76	.....		
	Leader of the Opposition (Statutory)*	24,875.97	.....	24,875.97	24,875.97	.....		
	To Provide for and Authorize Grants and Salaries to Each Caucus Research Staff	290,060.00	.....	290,060.00	276,307.97	13,752.03		
	Total — Legislation	\$ 7,330,462.22	\$	\$ 7,330,462.22	\$ 7,177,643.18	\$ 152,819.04	\$ 39,165.35	\$ 113,653.89
	22. The Local Government Board							
	Administration	\$ 375,930.00	.....	\$ 375,930.00	\$ 364,813.01	\$ 11,116.99		
	Total — The Local Government Board	\$ 375,930.00	\$	\$ 375,930.00	\$ 364,813.01	\$ 11,116.99	\$ 487.55	\$ 10,629.44
	23. Mineral Resources							
	Administrative Services	\$ 1,345,100.00	.....	\$ 1,345,100.00	\$ 1,301,394.83	\$ 43,705.17		
	Geology and Mines	2,380,290.00	.....	2,380,290.00	2,187,542.04	192,747.96		
	Data and Statistics	770,790.00	(10,000.00)	770,790.00	744,183.86	26,606.14		
	Petroleum and Natural Gas	1,952,450.00		1,942,450.00	1,884,375.70	58,074.30		
	Mineral Revenues	803,150.00	.....	803,150.00	787,763.74	15,386.26		
	Policy, Planning and Research	642,190.00	10,000.00	652,190.00	642,101.04	10,088.96		
	Office of Energy Conservation	1,456,200.00	.....	1,456,200.00	1,375,494.12	80,705.88		
	Total — Mineral Resources	\$ 9,350,170.00	\$	\$ 9,350,170.00	\$ 8,922,855.33	\$ 427,314.67	\$ 17,291.68	\$ 410,022.99

Appropriation

Vote Department and Activity

Legislation — (Concluded)

Legislative Library.....	272,730.00	.....	272,730.00	264,259.42	8,470.58		
Expenses of Committees of the Legislature.....	15,000.00	.....	15,000.00	13,419.31	1,580.69		
Ombudsman.....	518,790.00	.....	518,790.00	515,814.87	2,975.13		
To Provide for and Authorize Grants to the Commonwealth Parliamentary Association and Society of Clerks.....	35,220.00	.....	35,220.00	35,220.00	.....		
To Provide for and Authorize a Grant to the Uniform Law Conference of Canada.....	5,000.00	.....	5,000.00	5,000.00	.....		
Allowances to Causes for Seasonal Research, General Expenses and Secretarial Services (Statutory)*.....	173,788.64	.....	173,788.64	173,788.64	.....		
Office of the Leader of the Opposition — Grant (Statutory)*.....	60,674.76	.....	60,674.76	60,674.76	.....		
Leader of the Opposition (Statutory)*.....	24,875.97	.....	24,875.97	24,875.97	.....		
To Provide for and Authorize Grants and Salaries to Each Caucus Research Staff.....	290,060.00	.....	290,060.00	276,307.97	13,752.03		
Total — Legislation	\$ 7,330,462.22	\$	\$ 7,330,462.22	\$ 7,177,643.18	\$ 152,819.04	\$ 39,165.35	\$ 113,653.89

Consolidated Fund

Consolidated Fund

Consolidated Fund

Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
28.	Provincial Auditor							
	Administration.....	\$ 2,589,950.00	\$	\$ 2,589,950.00	\$ 2,476,470.95	\$ 113,479.05		
	Total — Provincial Auditor	\$ 2,589,950.00	\$	\$ 2,589,950.00	\$ 2,476,470.95	\$ 113,479.05	\$ 15,999.69	\$ 97,479.36
29.	Provincial Library							
	Administration.....	\$ 226,230.00	\$ 55,000.00	\$ 281,230.00	\$ 278,615.25	\$ 2,614.75		
	Library Development Branch.....	\$ 340,840.00	\$ (62,200.00)	\$ 278,640.00	\$ 265,500.34	\$ 13,139.66		
	Direct Services Branch.....	\$ 1,740,860.00	\$	\$ 1,740,860.00	\$ 1,661,921.07	\$ 78,938.93		
	Grants to Libraries.....	\$ 4,151,790.00	\$ 7,200.00	\$ 4,158,990.00	\$ 4,158,986.41	\$ 3.59		
	Total — Provincial Library	\$ 6,459,720.00	\$	\$ 6,459,720.00	\$ 6,365,023.07	\$ 94,696.93	\$ 9,585.98	\$ 85,110.95
30.	Provincial Secretary							
	Executive Administration.....	\$ 206,800.00	\$ (55,000.00)	\$ 151,800.00	\$ 108,237.20	\$ 43,562.80		
	Provincial Inquiry Centre.....	\$ 225,670.00	\$ 15,000.00	\$ 240,670.00	\$ 236,810.24	\$ 3,859.76		
	To Provide for and Authorize the Expenses of the Lieutenant Governor.....	\$ 62,390.00	\$ 40,000.00	\$ 102,390.00	\$ 97,087.32	\$ 5,322.68		
	Total — Provincial Secretary	\$ 494,860.00	\$	\$ 494,860.00	\$ 442,114.76	\$ 52,745.24	\$ 7,126.79	\$ 45,618.45
31.	Public and Private Rights Board							
	Administration.....	\$ 67,800.00	\$	\$ 67,800.00	\$ 67,415.22	\$ 384.78		
	Total — Public and Private Rights Board	\$ 67,800.00	\$	\$ 67,800.00	\$ 67,415.22	\$ 384.78	\$	\$ 384.78
33.	Public Service Commission							
	Administration.....	\$ 881,870.00	\$ (65,000.00)	\$ 816,870.00	\$ 815,918.13	\$ 951.87		
	Staff Relations.....	\$ 296,270.00	\$ 1,500.00	\$ 297,770.00	\$ 297,643.86	\$ 126.14		
	Training and Staff Development.....	\$ 357,320.00	\$ 55,000.00	\$ 412,320.00	\$ 407,077.10	\$ 5,242.90		
	Departmental Services.....	\$ 2,079,830.00	\$ (35,000.00)	\$ 2,044,830.00	\$ 2,040,406.65	\$ 4,423.35		
	Compensation Research.....	\$ 224,350.00	\$ 2,500.00	\$ 226,850.00	\$ 226,509.21	\$ 340.79		
	Personnel Services.....	\$ 788,900.00	\$ (11,000.00)	\$ 777,900.00	\$ 777,869.48	\$ 30.52		
	Personnel Policy.....	\$ 102,660.00	\$ 52,000.00	\$ 154,660.00	\$ 153,990.33	\$ 669.67		
	Total — Public Service Commission	\$ 4,731,220.00	\$	\$ 4,731,220.00	\$ 4,719,414.76	\$ 11,805.24	\$ 110,099.25	\$ (98,294.01)
34.	Public Service Superannuation Board							
	Expenses of Superannuation Board (Statutory)*.....	\$ 307,306.94	\$	\$ 307,306.94	\$ 307,306.94	\$		
	To Provide for Superannuation Allowances (Statutory)*.....	\$ 17,444,653.78	\$	\$ 17,444,653.78	\$ 17,444,653.79	\$		

To Provide for Cost of Living Bonus for Superannuates and Widows of Superannuates	9,500.00	.....	9,500.00	8,318.86	1,181.14
To Provide for Retirement Allowances and Interest (Statutory)*	73,803.25	.....	73,803.25	72,803.25	.....
To Provide for Refunds of Contributions and Interest (Statutory)*	3,841,096.42	.....	3,841,096.42	3,841,096.42	.....
To Provide for Retirement Allowances and Interest Employees' Savings Account (Statutory)*	112,321.34	.....	112,321.34	112,321.34	.....
To Provide for Refunds of Contributions and Interest Employees' Savings Account (Statutory)*	131,775.01	.....	131,775.01	131,775.01	.....
Payments Under Reciprocal Agreements, Pursuant to the Superannuation (Supplementary Provisions) Act (Statutory)*	362,490.03	.....	362,490.03	362,490.03	.....
To Provide for Payments to the Saskatchewan Transportation Company Employees Superannuation Fund Pursuant to Section 60.2 of the Public Service Superannuation Act (Statutory)*	385,204.03	.....	385,204.03	385,204.03	.....
Total - Public Service Superannuation Board	\$ 22,668,150.80	\$	\$ 22,668,150.80	\$ 22,668,968.66	\$ 1,181.14
18. Revenue, Supply and Services					
Administration	\$ 1,715,380.00	(140,000.00)	\$ 1,575,380.00	\$ 1,514,602.43	\$ 60,777.57
Personnel and Training	149,080.00	56,000.00	204,080.00	197,179.99	6,900.01
Purchasing Agency	997,310.00	105,000.00	1,102,310.00	1,069,089.84	13,220.16
Mail and Telecommunications	4,110,950.00	640,000.00	4,750,950.00	4,735,316.40	15,633.60
Revenue Operations	1,779,430.00	535,000.00	2,314,430.00	2,270,315.93	44,114.07
Audit and Investigation	1,795,020.00	10,000.00	1,805,020.00	1,791,005.48	14,014.52
Revenue Monitoring	128,110.00	.....	128,110.00	116,223.67	11,886.33
Revenue Policy	339,020.00	(15,000.00)	324,020.00	306,124.77	17,895.23
To Provide for and Authorize Matching Grants for International Aid upon such Terms and Conditions as May be Authorized by the Lieutenant Governor in Council	2,100,000.00	.....	2,100,000.00	2,100,000.00	.....
To Transfer an Amount Designated as Insurance Premiums for the Automobile Accident Insurance Act Fund Pursuant to the Fuel Petroleum Products Act (Statutory)*	22,762,465.36	.....	22,762,465.36	22,762,465.36	.....
Grants to Farmers Under the Farm Cost Reduction Act	8,000,000.00	(1,000,000.00)	7,000,000.00	6,992,685.29	7,314.71

18.

Consolidated Fund

Consolidated Fund

Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation				Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Appropriation	Total			
Revenue, Supply and Services — (Concluded)								
	To Provide for and Authorize Grants Under the Gasoline Competition Assistance Program upon such Terms and Conditions and in Accordance with such Orders and Regulations as may be made by the Lieutenant Governor in Council	1,800,000.00	(205,000.00)	1,595,000.00	1,589,582.50	5,417.50		
	Queen's Printer	326,920.00	10,000.00	336,920.00	332,836.88	4,083.12		
	Photographic and Art Services ..	277,780.00	5,000.00	282,780.00	282,095.79	684.21		
	To Provide for and Authorize a Grant to an Agency Designated by the Minister of Revenue, Supply and Services to Provide Aid to Victims of the Civil War in El Salvador	25,000.00	.....	25,000.00	25,000.00	.....		
	To Provide for and Authorize Grants to Indian Bands to Refund Net Provincial Taxes on Unmarked Gasoline Consumed on Reserves by Treaty Indians	956,000.00	.....	956,000.00	955,450.26	549.74		
	To Provide for and Authorize a Grant to an Agency Designated by the Minister of Revenue, Supply and Services to Provide Aid to People in Poland	25,000.00	.....	25,000.00	25,000.00	.....		
Total — Revenue, Supply and Services		\$ 47,287,465.36	\$	\$ 47,287,465.36	\$ 47,084,974.59	\$ 202,490.77	\$ 30,007.04	\$ 172,483.73

43. Rural Affairs

Administration	\$ 908,240.00	\$ 90,000.00	\$ 998,240.00	\$ 891,572.82	\$ 106,667.18
Ferry Services	1,334,810.00	(90,000.00)	1,244,810.00	1,243,278.50	1,531.50
Rural Revenue Sharing	38,000,500.00	.....	38,000,500.00	38,000,500.00	.....
To Provide for Grants in Assistance of Local Improvement Districts	233,020.00	.....	233,020.00	233,020.00	.....
Grants to the Saskatchewan Association of Rural Municipalities and Saskatchewan Municipal Secretary Treasurer's Association	4,000.00	.....	4,000.00	4,000.00	.....

Planning and Research.....	300,080.00	(30,000.00)	270,080.00	218,126.77	51,953.23
Municipal Employees' Superannuation Fund — Administration.....	218,390.00	.....	218,390.00	210,447.30	7,942.70
Municipal Financial Management Services.....	264,480.00	.....	264,480.00	255,114.55	9,365.45
Community Planning.....	278,530.00	55,000.00	333,530.00	329,411.95	4,118.05
Engineering Services.....	1,866,860.00	(25,000.00)	1,841,860.00	1,787,404.59	54,455.41
Drafting Services.....	123,760.00	.....	123,760.00	116,025.77	7,734.23
Bridge Services.....	227,540.00	.....	227,540.00	221,682.89	5,877.11
Grants for Construction of Roads in Indian Reserves.....	100,000.00	.....	100,000.00	83,348.70	16,651.30
Total — Rural Affairs.....	\$ 43,860,210.00	\$ 43,860,210.00	\$ 43,593,913.84	\$ 266,296.16	\$ 5,477.38
\$ 260,818.78					
44. The Saskatchewan Assessment Authority					
Administration.....	\$ 2,939,650.00	\$ 83,780.00	\$ 3,023,430.00	\$ 2,790,473.52	\$ 232,956.48
Assessment Advisory Board Grant to the Saskatchewan Assessment Appeal Board.....	6,500.00	.....	6,500.00	.....	6,500.00
Total — The Saskatchewan Assessment Authority.....	\$ 3,029,930.00	\$ 83,780.00	\$ 3,029,930.00	\$ 2,790,473.52	\$ 239,456.48
\$ 10,651.35					
35. The Saskatchewan Research Council					
Grant to the Saskatchewan Research Council.....	\$ 3,065,300.00	.....	\$ 3,065,300.00	\$ 3,065,300.00	.....
Total — The Saskatchewan Research Council.....	\$ 3,065,300.00	\$ 3,065,300.00	\$ 3,065,300.00	\$ 3,065,300.00	\$ 228,805.13
36. Social Services					
Administration.....	\$ 3,872,780.00	\$ 1,047,900.00	\$ 4,920,680.00	\$ 4,866,045.11	\$ 54,634.89
Social Services Training.....	314,360.00	(20,000.00)	294,360.00	275,815.80	18,544.20
Public Assistance.....	104,397,000.00	1,128,900.00	105,525,900.00	105,262,601.41	263,298.59
Child Care.....	12,200,130.00	(215,500.00)	11,984,630.00	11,794,210.26	190,419.74
Grants for Employment Support Program.....	2,022,300.00	200,000.00	2,222,300.00	2,182,267.18	40,032.82
Regional Operations.....	13,274,540.00	(915,700.00)	12,358,840.00	12,184,379.90	174,460.10
Pine Grove Correctional Centre — Prince Albert.....	773,710.00	60,000.00	833,710.00	824,398.65	9,311.35
Provincial Correctional Centre — Prince Albert.....	6,100,290.00	102,000.00	6,202,290.00	6,001,768.21	200,521.79
Provincial Correctional Centre — Regina.....	6,508,090.00	(59,700.00)	6,448,390.00	6,136,573.01	311,816.99
Community Training Residences Lakeside Home — Wolseley.....	905,120.00	38,600.00	943,720.00	910,923.69	32,796.31
Grants to Day Care.....	1,214,210.00	93,200.00	1,307,410.00	1,301,521.55	5,888.45
Grants to Day Care.....	999,000.00	(110,800.00)	888,200.00	864,263.77	23,936.23
Allowances for Certain Residents of Special Care Homes.....	45,805,880.00	(33,690,280.00)	12,115,600.00	12,115,453.12	146.88
Construction Grants for Special Care Homes.....	1,766,800.00	(793,000.00)	973,800.00	957,678.00	16,122.00
Grants to Social Service Organizations.....	2,760,670.00	296,000.00	3,056,670.00	3,053,934.76	2,735.24
Grants for Community Services.....	5,534,370.00	98,500.00	5,633,870.00	5,604,894.00	28,976.00
Core Services.....	1,425,420.00	(78,700.00)	1,346,720.00	1,342,114.35	4,605.65

Consolidated Fund **Schedule of Budgetary Expenditure — (Continued)** *(By Department and Activity)*

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
	Social Services — (Concluded)							
	Valley View Centre — Moose Jaw	15,081,030.00	620,000.00	15,701,030.00	15,548,949.08	152,080.92		
	North Park Centre — Prince Albert	3,820,980.00	57,100.00	3,878,080.00	3,816,038.15	62,041.85		
	Grants and Allowances to Agencies, Organizations, Associations and Institutions Providing Programs or Services for the Benefit of the Handicapped	1,973,090.00	950,800.00	2,923,890.00	2,905,805.67	18,084.33		
	Family Income Program	14,666,100.00	(2,150,000.00)	12,516,100.00	12,470,882.00	45,218.00		
	Income Security Administration	3,323,750.00	109,200.00	3,432,950.00	3,346,760.45	86,189.55		
	Family and Community Services	2,101,810.00	(18,300.00)	2,083,510.00	2,008,752.33	73,757.67		
	Grant to Senior Citizens'							
	Provincial Council	299,700.00		299,700.00	299,700.00			
	Saskatchewan Income Plan — Senior Citizens' Benefits	6,417,000.00	(250,000.00)	6,167,000.00	6,140,478.00	26,522.00		
	Corrections Services	2,755,430.00	519,600.00	3,275,030.00	3,264,409.10	10,620.90		
	Grants for Correctional Services	599,890.00		599,890.00	590,256.00	9,634.00		
	Home Care and Senior Citizens' Administration	2,206,030.00		2,206,030.00	1,995,605.65	210,424.35		
	Grants and Allowances for Home Care	13,551,490.00	(48,200.00)	13,503,290.00	13,294,877.45	208,412.55		
	Battlefords Community Correctional Centre — North Battleford	423,050.00	29,400.00	452,450.00	423,200.25	29,249.75		
	Child Care Institutions	3,474,790.00	96,800.00	3,571,590.00	3,515,155.96	56,434.04		
	Payments to Local Social Services Units	994,590.00	64,000.00	1,058,590.00	1,048,380.92	10,209.08		
	Allowances for Day Care	5,968,930.00	(601,100.00)	5,367,830.00	5,322,835.39	44,994.61		
	Provincial Correctional Centre — Saskatoon	4,781,110.00	(251,800.00)	4,529,310.00	4,511,899.79	17,410.21		
	Grant to Battlefords Regional Care Centre	2,600,000.00	(1,950,000.00)	650,000.00	650,000.00			
	Grants and Allowances for Residential Care	27,109,800.00	35,640,280.00	62,750,080.00	62,235,903.89	514,176.11		
	Total — Social Services	\$ 322,023,240.00	\$	\$ 322,023,240.00	\$ 319,089,532.85	\$ 2,953,707.15	\$ 1,591,849.15	\$ 1,361,858.00
37.	Surface Rights Arbitration Board							
	Administration	\$ 135,520.00	\$	\$ 135,520.00	\$ 129,096.35	\$ 6,423.65		
	Total — Surface Rights Arbitration Board	\$ 135,520.00	\$	\$ 135,520.00	\$ 129,096.35	\$ 6,423.65	\$	\$ 6,423.65

	Department of Telephones Executive Administration	\$	89,250.00 \$	 \$	89,250.00 \$	87,907.46 \$	1,342.54
Total - Department of Telephones	\$	89,250.00 \$	 \$	89,250.00 \$	87,907.46 \$	1,342.54 \$	1,342.54
39.	Tourism and Renewable Resources (Ordinary)						
	Executive Administrative Services	\$	517,250.00 \$	(25,000.00) \$	492,250.00 \$	492,237.69 \$	12.31
	Marketing and Promotion		1,606,750.00	100,000.00	1,706,750.00	1,648,085.54	58,664.46
	Forestry		1,468,570.00	118,930.00	1,587,500.00	1,533,055.59	54,444.41
	Fire Suppression		2,200,000.00	(368,800.00)	7,393,330.00	6,886,309.18	412,420.82
	Wildlife		1,899,180.00	174,660.00	1,831,200.00	1,831,200.00	.....
	Regional Operations		1,086,370.00	(68,660.00)	2,073,840.00	2,073,691.40	148.60
	Saskatoon Region		1,261,570.00	29,280.00	1,017,710.00	833,604.78	184,105.22
	Meadow Lake Region		2,164,740.00	10,510.00	1,290,850.00	1,289,779.67	1,070.33
	Regina Region		2,235,820.00	18,910.00	2,175,250.00	2,111,633.54	63,616.46
	Prince Albert Region		2,228,200.00	(12,100.00)	2,254,730.00	2,254,593.54	136.46
	Hudson Bay Region		1,871,550.00	30,230.00	2,216,100.00	2,095,496.75	120,603.25
	To Provide for and Authorize a Payment to the Saskatchewan Fixed and Operating Costs Allocated to the Department of Tourism and Renewable Resources		515,760.00	(20,410.00)	1,901,780.00	1,901,283.02	496.98
	Wildlife Development Fund		366,000.00	.....	495,350.00	495,309.00	41.00
	Personnel and Training		1,341,850.00	21,700.00	366,000.00	366,000.00	.....
	Melville Region		940,620.00	60,000.00	323,550.00	323,185.20	364.80
	Tourism Development		783,020.00	133,120.00	1,601,610.00	1,601,582.33	27.67
	Implementation of Qu'Appelle Agreement		407,570.00	(46,000.00)	1,073,740.00	1,072,668.41	1,071.59
	Grants to Regional Parks		1,962,790.00	.....	783,020.00	781,543.47	1,476.53
	Grants for Tourism Development Organizations Concerned with Resource Conservation, Safety and Promotional Activities		208,000.00	.....	361,570.00	359,527.45	2,042.55
	Park Development		723,230.00	8,730.00	1,962,790.00	1,962,790.00	.....
	Total - Tourism and Renewable Resources (Ordinary)	\$	35,236,100.00 \$	 \$	35,236,100.00 \$	34,304,631.94 \$	931,468.06 \$
40.	Tourism and Renewable Resources (Capital)						309,635.15
	Acquisition of Lands and Buildings	\$	140,000.00 \$	 \$	140,000.00 \$	139,871.78 \$	128.22
	Recreational Facilities		1,453,000.00	60,200.00	1,513,200.00	1,508,619.87	6,580.13
	Field Headquarters		112,000.00	14,800.00	126,800.00	125,366.18	1,433.82
	Roads		411,000.00	25,000.00	436,000.00	435,194.76	805.24
	Resources		304,000.00	(100,000.00)	204,000.00	203,542.26	457.74
	Implementation of Qu'Appelle Agreement		720,000.00	.....	720,000.00	484,282.16	235,717.84
	Total - Tourism and Renewable Resources (Capital)	\$	3,140,000.00 \$	 \$	3,140,000.00 \$	2,894,877.01 \$	245,122.99 \$
	Total - Tourism and Renewable Resources (Total)	\$	38,376,100.00 \$	 \$	38,376,100.00 \$	37,199,508.95 \$	1,176,591.15

Consolidated Fund Schedule of Budgetary Expenditure — (Continued) (By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Total Appropriation				
41.	Transportation Agency of Saskatchewan							
	Executive Administration	\$ 67,290.00	\$ 40,000.00	\$ 107,290.00	\$ 103,410.80	\$ 3,879.20		
	Administrative Services	44,820.00	(10,000.00)	34,820.00	27,362.47	7,457.53		
	Transportation	616,650.00	(59,000.00)	557,650.00	541,297.00	16,353.00		
	Grants for Transportation							
	Research and Development	195,540.00	29,000.00	224,540.00	224,540.00	.....		
	Total — Transportation Agency of Saskatchewan	\$ 924,300.00	\$	\$ 924,300.00	\$ 896,610.27	\$ 27,689.73	\$ 3,136.34	\$ 24,553.39
4.	Urban Affairs							
	Administration	\$ 1,263,040.00	\$	\$ 1,263,040.00	\$ 1,216,524.59	\$ 46,515.41		
	Municipal Management and Finance	1,363,740.00	110,000.00	1,473,740.00	1,472,911.41	828.59		
	Community Planning and Technical Services	645,420.00	.....	645,420.00	608,574.55	36,845.45		
	Implementation of Ou'Appelle Agreement	306,700.00	41,000.00	347,700.00	346,405.11	1,294.89		
	Municipal Assessment	890,000.00	.....	890,000.00	889,967.79	32.21		
	Emergency Measures Organization	78,610.00	10,000.00	88,610.00	86,845.17	1,764.83		
	Urban Development	781,910.00	(22,000.00)	759,910.00	746,232.51	13,677.49		
	Regional Planning	492,900.00	(110,000.00)	382,900.00	346,382.34	36,517.66		
	Social Planning Secretariat	329,040.00	8,000.00	337,040.00	333,270.75	3,769.25		
	Grants to Municipalities Under the Neighbourhood Improvement Program	365,000.00	.....	365,000.00	333,840.55	31,159.45		
	Grants to Industrial Towns Under the Industrial Towns Act To Provide for and Authorize Grants Under the Municipal Water Assistance Act	85,000.00	.....	85,000.00	35,000.00	50,000.00		
	Urban Revenue Sharing	3,000,000.00	301,480.00	3,301,480.00	3,301,445.66	34.34		
	Grants to Municipalities Under the Business Improvement District Program	53,913,150.00	.....	53,913,150.00	53,911,240.78	1,909.22		
	Grants to Cities Pursuant to the Water Pollution Control Assistance Act	400,000.00	(57,310.00)	342,690.00	177,414.00	165,276.00		
	Grants for Water Supply Projects Pursuant to the Water Development Agreement for Regional Economic Expansion and Drought Proofing	1,050,000.00	57,310.00	1,107,310.00	1,107,306.64	3.36		
	Grant to the Meewasin Valley Authority	826,600.00	(416,500.00)	410,100.00	237,307.62	172,792.38		
		821,510.00	107,700.00	929,210.00	929,201.29	8.71		

Grant to the Wakamow Valley Authority	162,200.00	40.00	162,240.00	162,235.30	4.70
Grant to the Community Planning Association of Canada, Saskatchewan Division	6,000.00	.....	6,000.00	6,000.00	.....
Grant to the Saskatchewan Urban Municipalities Association	5,000.00	.....	5,000.00	5,000.00	.....
Grants to Municipalities and Organizations for Local Studies and Research	283,200.00	(37,000.00)	246,200.00	78,139.52	168,060.48
Grants to Municipalities Under the Municipal Transit and the Handicapped Transit Assistance Programs	3,880,000.00	416,500.00	4,296,500.00	4,207,473.99	89,026.01
Grants to Municipalities for Community Development Assistance Pursuant to the Qu'Appelle Implementation Agreement	184,000.00	.....	184,000.00	176,000.00	8,000.00
Grants to Municipalities for Waste Treatment Pursuant to the Qu'Appelle Implementation Agreement	800,000.00	(1,480.00)	798,520.00	787,785.56	10,734.44
Grant to the City of Melfort in Respect of Incorporation	144,530.00	.....	144,530.00	144,529.47	.53
Grant to the Saskatchewan Assessment Commission	28,000.00	.....	28,000.00	.....	28,000.00
To Provide for and Authorize Payments Under the Drought Relief Program Subject to Regulations as may be Made by the Lieutenant Governor in Council	400,000.00 73,963,400.00	1,800,000.00 (2,007,740.00)	2,000,000.00 71,955,660.00	1,690,195.46 68,802,386.23	309,804.54 3,153,271.77
Property Tax Rebates	4,242,880.00	1,528,000.00	5,770,880.00	5,572,880.00	198,000.00
Grant to Saskatchewan Housing Corporation - Operating .....	.....	.....	.....	.....	.....
Grant to Saskatchewan Housing Corporation for Grants Under the Senior Citizens Home Repair Assistance Act	1,250,000.00	(500,000.00)	750,000.00	750,000.00	.....
Grant to Saskatchewan Housing Corporation for Subsidies in Respect of Low Rental Housing Projects	4,170,000.00	(237,500.00)	3,932,500.00	3,932,500.00	.....
Grant to Saskatchewan Housing Corporation for Grants to Non-Profit Sponsors of Moderately Priced Senior Citizen Accommodation	1,000,000.00	(200,000.00)	800,000.00	800,000.00	.....
Grant to Saskatchewan Housing Corporation for Loan Forgiveness Under the Rehabilitation of Existing Dwellings Program	2,320,000.00	(675,500.00)	1,644,500.00	1,595,000.00	49,500.00

Consolidated Fund

Consolidated Fund
Schedule of Budgetary Expenditure — (Concluded)

(By Department and Activity)

For the Year Ended March 31, 1982

Vote	Department and Activity	Appropriation				Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimate***	Virement	Appropriation	Total			
Urban Affairs — (Concluded)								
	Grant to Saskatchewan Housing Corporation for Subsidies in Respect of the Building Co-operative Housing Program	640,000.00	100,000.00	740,000.00		.....		
	Grant to Saskatchewan Housing Corporation for Subsidies in Respect of the Rural Housing Program	930,000.00	.....	930,000.00		.....		
	Grant to Saskatchewan Housing Corporation for Subsidies to Non-Profit Sponsors of Moderately Priced Accommodation	920,000.00	.....	920,000.00		80,000.00		
	Grant to Saskatchewan Housing Corporation for Subsidies in Respect of the Land Assembly Program	180,000.00	.....	180,000.00		.....		
	Grant to Saskatchewan Housing Corporation for Subsidies in Respect of the Farm Housing Program	15,000.00	(15,000.00)	.....		.....		
	Grant to Saskatchewan Housing Corporation for Grants Under the Home Improvement for the Disabled Program	250,000.00	.....	250,000.00		150,000.00		
	Total — Urban Affairs	\$ 162,386,830.00	.....	\$ 162,386,830.00	\$ 157,579,988.29	\$ 4,806,831.71	\$ 47,359.73	\$ 4,759,471.98
Total — Consolidated Fund Budgetary Expenditure								
		\$ 2,449,856,160.47	.....	\$ 2,449,856,160.47	\$ 2,407,838,669.58	\$ 42,017,490.89	\$ 9,910,524.59	\$ 32,106,966.30

Holdbacks payable for which funds were not required to be appropriated (Section 57 of The Department of Finance Act):

Agriculture	\$ 9,756.60
Government Services	701,421.97
Highways and Transportation	982,040.01
Industry and Commerce	11,441.27
Department of Northern Saskatchewan	119,469.35
Tourism and Renewable Resources	1,044.75
Transportation Agency	1,600.00
Urban Affairs	9,480.34
Liabilities Payable in Future Years — Highways	1,836,254.29
Accounts Payable on Statutory Items:	5,671,346.90
Finance	40,615.14
Legislation	35,553.18
Total Consolidated Fund Accounts Payable	\$ 17,494,294.10

* On Statutory items the amount appropriated is the amount expended rather than the amount shown in the estimates.

** The Accounts Payable amount does not reflect Accounts Payable on Statutory items. These amounts are reflected in the analysis as shown above.

... Main Estimate and Special Warrants; Supplementary Estimates for 1981-82 not having been passed at date of this printing.

Saskatchewan Heritage Fund Schedule of Budgetary Revenue

(By Source)

For The Year Ended March 31, 1982

Oil and Natural Gas

Oil and Gas Royalties	\$ 223,517,175.04	
Oil Well Income Tax	78,604,669.92	
Road Allowance Levy	8,749,281.80	
Bonus Bids and Related Revenues	49,080,755.49	
Producing Tract Tax	3,282,169.47	
Other Oil & Gas Revenues	6,065,425.05	
Delayed Payment Charges	100,015.96	
Crude Oil Export Tax Flowback	163,984,000.00	\$ 533,383,492.73

Potash

Potash Royalties	\$ 13,831,877.42	
Potash Base Payments	28,277,519.49	
Potash Graduated Payments	142,552,491.98	
Other Potash Revenues	332,723.60	
Delayed Payment Charges	5,166.38	184,999,778.87

Uranium

Uranium Royalties — Basic	\$ 7,765,732.50	
Uranium Royalties — Graduated	22,160,112.90	
Delayed Payment Charges	7,124.79	29,932,970.19

Sodium Sulphate

Sodium Sulphate Royalties	\$ 1,540,910.21	
Other Sodium Sulphate Revenues	9,357.54	1,550,267.75

Coal

Coal Royalties	\$ 5,392,891.27	
Freehold Coal Tax	1,740,622.34	
Other Coal Revenues	803,556.00	
Delayed Payment Charges	244.00	7,937,313.61

Other

Quarrying Royalties and Other Revenues	\$ 39,429.40	
Salt Royalties and Other Revenues	251,981.39	
Metallic Mineral Rentals and Other Revenues	556,629.94	
Delayed Payment Charges	1,708.62	879,749.35

Investment Income

Investment Interest		74,209,637.16
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Total — Saskatchewan Heritage Fund Budgetary Revenue **\$ 832,893,209.66**

Saskatchewan Heritage Fund Schedule of Budgetary Expenditure

(By Department and Activity)

For the Fiscal Year Ended March 31, 1982

Department and Activity	Appropriation		Expenditure	Under Expended	Accounts Payable	(Over Committed) Under Committed
	Estimate***	Virement				
Resource Division — Ordinary Expenditure						
Payment of Dividend to Consolidated Fund.....	\$ 585,000,000.00 \$	 \$ 585,000,000.00 \$	585,000,000.00 \$	.....	..... \$	.....
Total — Finance.....	\$ 585,000,000.00 \$	 \$ 585,000,000.00 \$	585,000,000.00 \$	..... \$	..... \$	.....
Mineral Resources						
To Provide for and Authorize Compensation Payments Pursuant to Section 33 of the Oil and Gas Conservation, Stabilization and Development Act for Oil Rights acquired by the Crown	\$ 3,400,000.00 \$	(325,000.00) \$	1,916,890.57 \$	1,158,109.43		
Interest on Refunds of Taxes	95,000.00	325,000.00	419,999.85	.15		
Total — Mineral Resources.....	\$ 3,495,000.00 \$	 \$ 3,495,000.00 \$	2,336,890.42 \$	1,158,109.58 \$	 \$	1,158,109.58
Resource Division — Provincial Development Expenditure						
Agriculture						
Souris River Valley Project	\$ 680,000.00 \$	 \$ 680,000.00 \$	8,395.68 \$	671,604.32	 \$	671,604.32
Total — Agriculture.....	\$ 680,000.00 \$	 \$ 680,000.00 \$	8,395.68 \$	671,604.32 \$	 \$	671,604.32
Continuing Education						
Grant to the Saskatchewan Universities Commission for a grant to the University of Saskatchewan — Veterinary College Building Expansion.....	\$ 4,000,000.00 \$	 \$ 4,000,000.00 \$	4,000,000.00 \$	.....		
Grant to the Saskatchewan Universities Commission for a grant to the University of Saskatchewan — Engineering Building Construction	8,000,000.00	 8,000,000.00	8,000,000.00	.....		
Grant to the Saskatchewan Universities Commission for a grant to the University of Saskatchewan — Geological Science Building Construction	300,000.00	 300,000.00	300,000.00	.....		
Total — Continuing Education	\$ 12,300,000.00 \$	 \$ 12,300,000.00 \$	12,300,000.00 \$	..... \$	..... \$	.....

Saskatchewan Heritage Fund Schedule of Budgetary Expenditure (Continued)

(By Department and Activity)
For the Fiscal Year Ended March 31, 1982

Department and Activity	Appropriation			Expenditure	Under Expended	Accounts Payable	(Over Committed) Under Committed
	Estimate***	Virement	Total Appropriation				
Government Services							
Construction of a Resource Research Facility — Saskatoon \$	166,000.00 \$	166,000.00 \$	331,000.00 \$	203,438.35 \$	127,561.65		
Provincial Laboratory Building ...	1,591,000.00	.....	1,591,000.00	17.00	1,590,983.00		
Restoration of Saskatchewan House	557,000.00	.....	557,000.00	524,104.79	32,895.21		
Saskatchewan Archives Building.	375,000.00	.....	375,000.00	108,362.68	266,637.32		
Expansion of Saskatchewan Technical Institute —							
Moose Jaw	2,073,000.00	.....	2,073,000.00	590,086.58	1,482,913.42		
Institute of Applied Arts and Sciences — Prince Albert	1,077,000.00	(165,000.00)	912,000.00	.....	912,000.00		
Total — Government Services	5,839,000.00 \$	 \$	5,839,000.00 \$	1,426,009.40 \$	4,412,990.60 \$	203,971.53 \$	4,209,019.07
Health							
Grant to the University Hospital — Capital	6,000,000.00 \$	 \$	6,000,000.00 \$	3,776,000.00 \$	2,224,000.00		
Saskatchewan Rehabilitation Centre	300,000.00	.....	300,000.00	47,791.18	252,208.82		
Total — Health	6,300,000.00 \$	 \$	6,300,000.00 \$	3,823,791.18 \$	2,476,208.82 \$	 \$	2,476,208.82
Highways and Transportation							
Northern Highway No. 106	8,790,000.00 \$	(740,000.00) \$	8,050,000.00 \$	8,042,016.14 \$	7,983.86		
Northern Highway No. 155	2,800,000.00	1,040,000.00	3,840,000.00	3,587,355.68	252,644.32		
Forestry Development Roads	3,300,000.00	(300,000.00)	3,000,000.00	1,384,394.77	1,615,605.23		
Total — Highways and Transportation	14,890,000.00 \$	 \$	14,890,000.00 \$	13,013,766.59 \$	1,876,233.41 \$	8,865.51 \$	1,867,367.90
Industry and Commerce							
Grant to Interprovincial Steel and Pipe Corporation — Plant Expansion	844,000.00 \$	 \$	844,000.00 \$	844,000.00 \$	.....		
Total — Industry and Commerce	844,000.00 \$	 \$	844,000.00 \$	844,000.00 \$	 \$	 \$	 \$
Department of Northern Saskatchewan							
La Ronge Aircraft Maintenance Facility	150,000.00 \$	 \$	150,000.00 \$	89,374.96 \$	60,625.04		
Key Lake Development Road	1,917,000.00	(400,000.00)	1,517,000.00	952,198.58	564,801.42		
Beauval — Pinehouse Development Road	1,600,000.00	400,000.00	2,000,000.00	1,902,129.16	97,870.84		
Extension of Northern Highway No. 105	705,000.00	.....	705,000.00	547,781.00	157,219.00		
Total — Department of Northern Saskatchewan	4,372,000.00 \$	 \$	4,372,000.00 \$	3,491,483.70 \$	880,516.30 \$	 \$	880,516.30

Tourism and Renewable Resources

Moose Jaw Wild Animal Park Development	\$ 441,000.00	\$ 441,000.00	\$ 440,917.31	\$ 82.69
Park Facilities Development	\$ 2,250,000.00	\$ 2,250,000.00	\$ 673,204.22	\$ 1,576,795.78
Total — Tourism and Renewable Resources	\$ 2,691,000.00	\$ 2,691,000.00	\$ 1,114,121.53	\$ 1,576,878.47

Urban Affairs

Grants for Community Capital Projects	\$ 18,000,000.00	\$ 18,000,000.00	\$ 16,065,021.34	\$ 1,934,978.66
Grant to the City of Lloydminster for Water Supply Project	\$ 1,452,000.00	\$ 1,452,000.00	\$ 1,452,000.00	\$
Total — Urban Affairs	\$ 19,452,000.00	\$ 19,452,000.00	\$ 17,517,021.34	\$ 1,934,978.66

Energy Security Division — Ordinary Expenditure**Agriculture**

Grant to the Saskatchewan Fuel Alcohol Corporation for Construction of a Fuel Alcohol Facility	\$ 7,120,000.00	\$ 7,120,000.00	\$	\$ 7,120,000.00
Total — Agriculture	\$ 7,120,000.00	\$ 7,120,000.00	\$	\$ 7,120,000.00

Mineral Resources

Grants for Petroleum and Natural Gas Exploration, Conservation and Development	\$ 63,200,000.00	\$ 63,200,000.00	\$ 60,200,000.00	\$ 3,000,000.00
Research Grants	\$ 50,000.00	\$ 50,000.00	\$ 6,500.00	\$ 43,500.00
Grants pursuant to The Canada-Saskatchewan Heavy Oil Agreement	\$ 3,000,000.00	\$ 3,000,000.00	\$	\$ 3,000,000.00
Payments for Projects pursuant to the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement	\$ 4,000,000.00	\$ 4,000,000.00	\$ 539,994.70	\$ 3,460,005.30
Payments for Projects under the Alternative Fuel Test Program	\$ 500,000.00	\$ 500,000.00	\$	\$ 500,000.00
To Provide for and Authorize Administration Expenses of the Canada-Saskatchewan Heavy Oil Agreement, the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement, and the Alternative Fuel Test Program	\$ 175,000.00	\$ 175,000.00	\$ 33,184.84	\$ 141,815.16
Total — Mineral Resources	\$ 70,925,000.00	\$ 70,925,000.00	\$ 60,779,679.54	\$ 10,145,320.46
Total — Saskatchewan Heritage Fund Budgetary Expenditure	\$ 733,908,000.00	\$ 733,908,000.00	\$ 701,655,159.38	\$ 32,252,840.62
				\$ 21,147,388.19
				\$ 11,105,452.23

Saskatchewan Heritage Fund Schedule of Budgetary Expenditure (Concluded)

(By Department and Activity)
For the Fiscal Year Ended March 31, 1982

Holdbacks Payable			
Government Services	\$	100,537.95	
Highways and Transportation		100,000.00	
Mineral Resources		38,849.18	239,387.13
Total Saskatchewan Heritage Fund Accounts Payable	\$		\$ 21,386,775.32

***Main Estimate and Special Warrants; Supplementary Estimates for 1981-82 not having been passed at date of this printing.

Note: Included within the accounts payable of \$21,386,775.32 is an indebtedness of the Fund in an estimated amount of \$20,900,000 respecting grants under The Oil and Gas Incentives Regulations 1978. Under The Oil and Gas Incentives Regulations 1978, expenditures on oil and gas exploration and development within the Province may be cost shared by the Provincial Government. Eligibility is conditional upon the production of oil within the Province. At March 31, 1982, such expenditures on oil and gas exploration and development, as approved, when combined with the production of oil as reported, calculates to the indebtedness noted. Such amounts are subject to adjustment upon final approval and payment.

Section D

**Schedules to the Statements of Financing Activities
and Statement of Changes in Financial Position**

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Non-Budgetary Transactions: **Schedule of Loans and Advances** *For the Year Ended March 31, 1982*

	Advances		Repayment		Actual Net Increase (Decrease)
	Estimate	Actual	Estimate	Actual	
Consolidated Fund					
Loans and Advances to Crown Corporations					
Crown Investments Corporation of					
Saskatchewan	\$ 25,600,000	\$ 100,000,000	\$	\$ 15,000,000	\$ 85,000,000
Potash Corporation of Saskatchewan	75,000,000	75,000,000	.....	25,000,000	50,000,000
Saskatchewan Economic Development					
Corporation	36,900,000	.....	.....	12,000,000	(12,000,000)
Saskatchewan FarmStart Corporation	33,000,000	33,000,000	.....	.....	33,000,000
Saskatchewan Housing Corporation	29,000,000	41,647,000	.....	.....	41,647,000
Saskatchewan Land Bank Commission	35,000,000	35,000,000	.....	.....	35,000,000
Saskatchewan Mining Development					
Corporation	150,000,000	150,000,000	.....	.....	150,000,000
Saskatchewan Power Corporation	268,700,000	325,000,000	.....	8,194,062	316,805,938
Saskatchewan Telecommunications	71,800,000	125,000,000	.....	3,031,438	121,968,562
Total Loans and Advances to Crown Corporations	\$ 725,000,000	\$ 884,647,000	\$	\$ 63,225,500	\$ 821,421,500
Other Loans and Advances					
Agriculture					
South Saskatchewan River Irrigation					
Project:					
Acquisition of lands for Resale	\$	\$	\$	\$ 185,872	\$ (185,872)
Loans to Farm Operators for Land					
Improvement .....	.....	.....	.....	52,400	(52,400)
Saskatchewan Crop Insurance Fund	39,000,000	37,305,465	39,000,000	37,041,652	263,813
Saskatchewan Agricultural Returns					
Stabilization Act	2,000,000	3,712,000	.....	.....	3,712,000
Co-operation and Co-operative Development					
Advances to Co-operatives	1,325,000	1,305,000	.....	.....	1,305,000
Education					
School Loans .....	.....	.....	.....	140,226	(140,226)
Finance					
Treasury Advances .....	.....	800,000	.....	800,000	.....
Health					
University Hospital Board .....	.....	.....	.....	44,386	(44,386)
Industry and Commerce					
Loans under the Industrial Incentives Act					
(1970) .....	.....	.....	.....	70,076	(70,076)
Provincial Auditor					
Advances to Private Auditor Firms	50,000	15,061	49,990	15,061	.....
Revenue, Supply and Services					
Loans to Settlers					
Clearing and Breaking .....	.....	.....	.....	4,201	(4,201)
Seed Grain, Seeding Supplies, and					
Summerfallow Assistance .....	.....	.....	.....	813	(813)
Social Services					
Saskatchewan Council For Crippled					
Children and Adults	200,000	200,000	.....	.....	200,000

Non-Budgetary Transactions: — (Continued) **Schedule of Loans and Advances — (Concluded)**

Schedule of Loans and Advances — (Concluded)					
	Advances		Repayment		Actual Net Increase (Decrease)
	Estimate	Actual	Estimate	Actual	
Other Loans and Advances — (Concluded)					
Urban Affairs					
Agricultural Service Centres Agreement:					
Shareable.....	231,000	1,114,964	100,000	838,647	276,317
Non-Shareable .....	.....	389,580	.....	213,132	176,448
Employment Loans Programs				76,856	(76,856)
Federal-Provincial .....	.....	.....	.....	19,605	(19,605)
Provincial .....	.....	.....	.....	46,388	(46,388)
Loans to Industrial Towns					
Loans to Municipalities Pursuant to					
Downtown Development					723,590
Agreements	972,000	723,590	.....	.....	
Loans to Municipalities Under the					
Municipal Development and Loans				611,526	(611,526)
(Saskatchewan) Act .....	.....	.....	.....	843,355	142,358
Water Development Agreement	2,288,400	985,713	1,500,000		
Winter Works Programs				456,696	(456,696)
Federal-Provincial .....	.....	.....	.....	114,327	(114,327)
Provincial .....	.....	.....	.....		
Total Other Loans and Advances	\$ 46,066,400	\$ 46,551,373	\$ 40,649,990	\$ 41,575,219	\$ 4,976,154
Total Consolidated Fund Loans and Advances.....	\$ 771,066,400	\$ 931,198,373	\$ 40,649,990	\$ 104,802,719	\$ 826,397,654

Saskatchewan Heritage Fund

Loans and Advances to Crown Corporations

Loans and Advances to Crown Corporations					
Saskatchewan Grain Car Corporation	\$	20,000,000	\$	8,000,000	\$ 1,833,330 \$ (1,833,330)
Saskatchewan Housing Corporation		20,000,000		8,000,000	8,000,000
Saskatchewan Mining Development Corporation		76,300,000			
Saskatchewan Municipal Financing Corporation		27,000,000		10,000,000	10,000,000
Saskatchewan Power Corporation		2,500,000		2,500,000	1,379,244 1,120,756
Total Saskatchewan Heritage Fund Loans and Advances	\$	125,800,000	\$	20,500,000	\$ 3,212,574 \$ 17,287,426
Total Combined Loans and Advances	\$	896,866,400	\$	951,698,373	\$ 40,649,990 \$ 108,013,293 \$ 843,685,080

Schedule of Investments in Crown Corporations and Other Enterprises **For the Year Ended March 31, 1982**

Consolidated Fund

Investments in Crown Corporations and Other Enterprises

Crown Investments Corporation of				\$ 6,000,000	\$ (6,000,000)
Saskatchewan	\$	\$	\$		
Lake Lenore Seed Cleaning Co-operative Limited				6,000	(6,000)
Paradise Hill Seed Cleaning Co-operative Limited				6,000	(6,000)
Total Consolidated Fund Investments in Crown Corporations and Other Enterprises	\$	\$	\$	\$ 6,012,000	\$ (6,012,000)

Saskatchewan Heritage Fund

Investments in Crown Corporations

Crown Investments Corporation of				\$ 100,000,000	\$ 100,000,000
Saskatchewan	\$ 100,000,000	\$ 100,000,000	\$		
Saskatchewan Mining Development Corporation	50,000,000	50,000,000			50,000,000
Saskatchewan Oil and Gas Corporation	62,700,000	34,700,000			34,700,000
Total Saskatchewan Heritage Fund Investments in Crown Corporations	\$ 212,700,000	\$ 184,700,000	\$	\$	\$ 184,700,000
Total Combined Investments in Crown Corporations and Other Enterprises	\$ 212,700,000	\$ 184,700,000	\$	\$ 6,012,000	\$ 178,688,000

Non-Budgetary Transactions: — (Concluded)

Schedule of Increase (Decrease) in Other Crown Entities

For the Year Ended March 31, 1982

	Disbursements	Repayments	Increase (Decrease)
Consolidated Fund			
Crop Reinsurance Fund of Saskatchewan	\$ 17,500,000	\$ 15,976,076	\$ 1,523,924
Saskatchewan Cancer Foundation	208,068	.....	208,068
Saskatchewan Diamond Jubilee Corporation	323,093	11,265	311,828
Saskatchewan Heritage Fund	914,764,906	836,105,784	78,659,122
Saskatchewan Liquor Board	49,000,000	75,000,000	(26,000,000)
The Market Development Fund	323,905	250,000	73,905
Total Consolidated Fund Increase (Decrease) in Amount Due to Other Crown Entities	\$ 982,119,972	\$ 927,343,125	\$ 54,776,847
Less:			
Other Crown Entities Consolidated in Combined Statements			
Saskatchewan Heritage Fund	914,764,906	836,105,784	78,659,122
Total Combined Increase (Decrease) in Amount Due to Other Crown Entities	\$ 67,355,066	\$ 91,237,341	\$ (23,882,275)

Schedule of Increase (Decrease) in Conditional Receipts

For the Year Ended March 31, 1982

Consolidated Fund	
Agriculture	\$ 24,635
Attorney General	(56,826)
Consumer and Commercial Affairs	8,132
Continuing Education	1,125,091
Culture and Youth	413
Education	74,237
Government Services	(1,337)
Health	6,195
The Highway Traffic Board	2,621
Highways and Transportation	(537,983)
Labour	(45)
Mineral Resources	(328,189)
Department of Northern Saskatchewan	(59,755)
Provincial Secretary	(20)
Public Service Commission	(3,207)
Rural Affairs	6
Social Services	(4,713)
Tourism and Renewable Resources	128,104
Urban Affairs	(161,362)
Total Increase (Decrease) in Conditional Receipts	\$ 215,997

Schedule of Increase (Decrease) in Working Capital Advances

For the Year Ended March 31, 1982

Consolidated Fund	
Working Capital Advances March 31, 1982 (B 4)	\$ 164,294,359
Working Capital Advances March 31, 1981 (B 4)	149,634,935
Total Increase (Decrease) in Working Capital Advances	\$ 14,659,424

Financing:
Schedule of Increase (Decrease) in Public Borrowing
For the Year Ended March 31, 1982
 (with comparative figures for the previous year)

Consolidated Fund:	1982	1981
Long-Term (Funded) Debt Sold (Schedule A)	\$ 885,761,963.68	\$ 213,307,256.00
Treasury Bills Sold (Schedule C)	629,610,000.00	677,800,000.00
Promissory Notes Sold (Schedule E)	879,800,000.00	92,000,000.00
Total Public Debt Sold	\$ 2,395,171,963.68	\$ 983,107,256.00
Long-Term (Funded) Debt Redeemed (Schedule B)	\$ 63,376,402.54	\$ 17,219,013.00
Treasury Bills Redeemed (Schedule D)	630,874,500.00	678,363,387.00
Promissory Notes Redeemed (Schedule F)	858,800,000.00	0.00
Total Public Debt Redeemed	\$ 1,553,050,902.54	\$ 695,582,400.00
Increase in Public Borrowing	\$ 842,121,061.14	\$ 287,524,856.00

Schedules of Long-Term (Funded) Debt, Treasury Bill and Promissory Note Transactions
For the Fiscal Year Ended March 31, 1982

Schedule A — Long-Term (Funded) Debt Sold 1981/82

Date Sold	Interest Rate	Maturity Date	Amount of Issue
Apr. 1/81	13.375%	Apr. 1/86	\$ 150,000,000.00
July 22/81	15.600%	July 22/86	30,000,000.00
July 22/81	15.600%	July 22/87	30,000,000.00
July 22/81	15.600%	July 22/88	40,000,000.00
Oct. 1/81	16.375%	Oct. 1/91	200,000,000.00
Nov. 15/81	16.250%	Nov. 15/88	100,000,000.00
Feb. 24/82	16.750%	Feb. 24/87	20,000,000.00
Feb. 24/82	16.750%	Feb. 24/88	20,000,000.00
Feb. 24/82	16.750%	Feb. 24/89	60,000,000.00
Mar. 15/82	16.000%	Mar. 15/89	125,000,000.00
			775,000,000.00
Canada Pension Plan Debentures			
Apr. 1/81	13.660%	Apr. 1/01	\$ 5,871,000.00
Apr. 1/81	13.660%	Apr. 1/01	6,175,000.00
May 1/81	13.690%	May 1/01	13,971,000.00
June 1/81	15.690%	June 1/01	14,421,000.00
July 2/81	14.810%	July 2/01	9,044,000.00
Aug. 4/81	15.310%	Aug. 4/01	8,064,000.00
Sept. 1/81	17.010%	Sept. 1/01	7,544,000.00
Oct. 1/81	17.000%	Oct. 1/01	7,611,000.00
Nov. 2/81	17.510%	Nov. 2/01	1,551,000.00
Nov. 2/81	17.510%	Nov. 2/01	6,968,000.00
Dec. 1/81	15.930%	Dec. 1/01	4,253,000.00
Jan. 4/82	14.510%	Jan. 4/02	5,167,000.00
Feb. 1/82	15.500%	Feb. 1/02	5,219,000.00
Mar. 1/82	16.100%	Mar. 1/02	6,776,000.00
Mar. 1/82	16.100%	Mar. 1/02	5,441,000.00
Mar. 1/82	16.100%	Mar. 1/02	1,571,000.00
			109,647,000.00
Agricultural Service Centres Debentures			
Mar. 31/82	various%	Apr. 1/01	\$ 1,114,963.68
			1,114,963.68
Total Long-Term (Funded) Debt Sold			\$ 885,761,963.68

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule B — Long-Term (Funded) Debt Redeemed 1981/82**

Date Redeemed	Interest Rate	Maturity Date	Amount Redeemed
Oct. 16/81	5.250%	Oct. 16/81	\$ 3,464,500.00
Dec. 2/81	9.000%	Dec. 2/81	15,000,000.00
Jan. 28/82	8.375%	Jan. 28/82	25,000,000.00
Feb. 15/82	5.500%	Feb. 15/82	6,496,500.00
Feb. 17/82	7.750%	Feb. 17/82	12,000,000.00

61,961,000.00

Municipal Development Loan Debentures

Apr. 1/81	5.375%	Apr. 1/81	6,926.66
Apr. 1/81	5.625%	Apr. 1/82	1,003.50
Apr. 1/81	5.375%	Apr. 1/82	1,668.32
Apr. 1/81	5.375%	Apr. 1/85	13,801.94
Apr. 1/81	5.375%	Apr. 1/86	19,725.46
Apr. 1/81	5.250%	Apr. 1/87	12,312.42
Apr. 1/81	5.375%	Apr. 1/87	10,694.80
Apr. 1/81	5.375%	Apr. 1/95	6,497.69
May 1/81	5.625%	May 1/81	4,850.32
May 1/81	5.375%	May 1/81	1,181.27
May 1/81	5.375%	May 1/82	5,095.47
May 1/81	5.625%	May 1/82	8,103.64
May 1/81	5.625%	May 1/83	2,022.61
May 1/81	5.375%	May 1/85	17,969.40
May 1/81	5.375%	May 1/86	18,312.56
May 1/81	5.250%	May 1/87	223.39
May 1/81	5.375%	May 1/87	17,221.08
May 1/81	5.375%	May 1/90	12,738.58
May 1/81	5.375%	May 1/91	14,941.28
May 1/81	5.375%	May 1/95	1,872.74
May 1/81	5.375%	May 1/97	835.96
May 1/81	5.375%	May 1/07	74.57
June 1/81	5.375%	June 1/81	18,916.01
June 1/81	5.625%	June 1/82	992.71
June 1/81	5.375%	June 1/86	13,238.02
June 1/81	5.375%	June 1/87	7,964.74
June 1/81	5.625%	June 1/87	2,310.84
June 1/81	5.375%	June 1/05	1,271.71
July 2/81	5.375%	July 1/85	36,441.93
July 2/81	5.375%	July 1/81	16,097.42
July 2/81	5.375%	July 1/86	21,219.12
July 2/81	5.375%	July 1/91	28,192.47
July 2/81	5.250%	July 1/87	1,155.64
Aug. 4/81	5.375%	Aug. 1/85	5,035.04
Aug. 4/81	5.375%	Aug. 1/81	1,983.07
Aug. 4/81	5.375%	Aug. 1/86	446.95
Aug. 4/81	5.625%	Aug. 1/87	4,709.40
Sept. 1/81	5.250%	Sept. 1/81	1,626.77
Sept. 1/81	5.375%	Sept. 1/85	6,405.91
Sept. 1/81	5.375%	Sept. 1/86	30,702.41
Sept. 1/81	5.250%	Sept. 1/86	5,663.71
Sept. 1/81	5.625%	Sept. 1/87	8,718.99
Oct. 1/81	5.375%	Oct. 1/81	1,265.69
Oct. 1/81	5.375%	Oct. 1/82	11,789.07
Oct. 1/81	5.375%	Oct. 1/85	13,085.26
Nov. 1/81	5.375%	Nov. 1/82	5,596.50
Nov. 1/81	5.375%	Nov. 1/85	17,321.93
Nov. 1/81	5.250%	Nov. 1/86	6,434.21
Nov. 1/81	5.375%	Nov. 1/86	2,722.00
Nov. 1/81	5.375%	Nov. 1/87	1,183.94
Nov. 1/81	5.625%	Nov. 1/87	1,767.83
Nov. 1/81	5.625%	Nov. 1/92	5,327.89
Dec. 1/81	5.375%	Dec. 1/81	4,627.17
Dec. 1/81	5.375%	Dec. 1/85	8,112.55
Dec. 1/81	5.625%	Dec. 1/86	2,146.19
Dec. 1/81	5.625%	Dec. 1/87	4,838.99
Dec. 31/81	5.375%	Dec. 31/81	3,199.55
Dec. 31/81	5.250%	Dec. 31/81	5,117.69
Dec. 31/81	5.625%	Dec. 31/82	5,962.92
Dec. 31/81	5.625%	Dec. 31/83	166.92

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule B — Long Term (Funded) Debt Redeemed 1981/82 — (Concluded)****Municipal Developmental Loan Debentures — (Concluded)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Dec. 31/81	5.375%	Dec. 31/84	4,898.81
Dec. 31/81	5.375%	Dec. 31/85	12,310.02
Dec. 31/81	5.375%	Dec. 31/86	17,611.36
Dec. 31/81	5.250%	Dec. 31/87	1,658.27
Dec. 31/81	5.375%	Dec. 31/90	13,530.79
Dec. 31/81	5.375%	Dec. 31/96	2,642.68
Dec. 31/81	5.375%	Dec. 31/04	315.38
Dec. 31/81	5.375%	Dec. 31/04	2,390.26
Jan. 4/82	5.375%	Jan. 1/86	14,093.65
Feb. 1/82	5.375%	Feb. 1/82	15,664.44
Feb. 1/82	5.375%	Feb. 1/86	17,461.66
Feb. 1/82	5.375%	Feb. 1/87	6,415.74
Feb. 1/82	5.625%	Feb. 1/87	710.28
Mar. 1/82	5.375%	Mar. 1/85	3,441.03
Mar. 1/82	5.375%	Mar. 1/86	2,263.80
Mar. 1/82	5.375%	Mar. 1/87	2,289.78
Mar. 1/82	5.250%	Mar. 1/88	2,195.68
Mar. 1/82	5.375%	Mar. 1/88	
			611,526.45

Federal Provincial Employment Loan Debentures

July 2/81	6.980%	July 1/93	\$ 5,669.60
Nov. 15/81	6.340%	Nov. 15/83	5,281.43
Nov. 15/81	6.980%	Nov. 15/83	4,995.74
Dec. 1/81	6.340%	Dec. 1/83	5,166.61
Dec. 1/81	7.005%	Dec. 1/93	7,945.39
Dec. 1/81	7.023%	Dec. 1/93	13,216.56
Dec. 15/81	6.880%	Dec. 15/83	1,590.41
Dec. 15/81	7.233%	Dec. 15/93	6,472.53
Dec. 15/81	6.936%	Dec. 15/93	13,747.79
Dec. 15/81	6.670%	Dec. 15/93	4,899.81
Mar. 15/82	7.530%	Mar. 15/84	6,043.13
			75,029.00

Agricultural Service Centres Debentures

Mar. 31/82	various %	Apr. 1/97	\$ 39,922.05
Mar. 31/82	various %	Apr. 1/98	24,226.71
Mar. 31/82	various %	Apr. 1/95	24,592.75
Mar. 31/82	various %	Apr. 1/96	35,040.26
Mar. 31/82	various %	Apr. 1/00	17,329.25
Mar. 31/82	various %	Apr. 1/01	545,026.54
Mar. 31/82	various %	Apr. 1/99	42,707.53
			728,847.09

Total Long-Term (Funded) Debt Redeemed **\$ 63,376,402.54**

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule C — Treasury Bills Sold 1981/82**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266			
Apr. 1/81	16.440%	June 30/81	\$ 10,000,000.00
Apr. 8/81	16.750%	July 8/81	5,000,000.00
Apr. 8/81	16.760%	July 8/81	5,000,000.00
Apr. 15/81	16.860%	July 15/81	2,000,000.00
Apr. 15/81	16.900%	July 15/81	3,000,000.00
Apr. 15/81	16.920%	July 15/81	5,000,000.00
Apr. 22/81	17.140%	July 22/81	2,000,000.00
Apr. 22/81	17.180%	July 22/81	8,000,000.00
Apr. 29/81	17.290%	July 29/81	10,000,000.00
May 6/81	18.480%	Aug. 5/81	10,000,000.00
May 13/81	19.090%	Aug. 12/81	1,000,000.00
May 13/81	19.100%	Aug. 12/81	3,000,000.00
May 13/81	19.130%	Aug. 12/81	5,000,000.00
May 13/81	19.150%	Aug. 12/81	1,000,000.00
May 20/81	18.850%	Aug. 19/81	5,000,000.00
May 20/81	18.950%	Aug. 19/81	5,000,000.00
May 27/81	18.740%	Aug. 26/81	10,000,000.00
Series 1296			
June 1/81	19.000%	Aug. 27/81	1,000,000.00
June 1/81	19.000%	Sept. 2/81	5,100,000.00
June 1/81	19.000%	Aug. 31/81	2,000,000.00
June 2/81	19.100%	Aug. 18/81	1,000,000.00
Series 1266			
June 3/81	18.780%	Sept. 2/81	5,000,000.00
June 3/81	18.830%	Sept. 2/81	5,000,000.00
Series 1296			
June 3/81	19.350%	July 16/81	1,000,000.00
June 5/81	19.450%	Sept. 16/81	2,000,000.00
June 10/81	19.250%	Oct. 8/81	1,500,000.00
Series 1266			
June 10/81	18.950%	Sept. 9/81	5,000,000.00
June 10/81	19.030%	Sept. 9/81	3,000,000.00
June 10/81	19.040%	Sept. 9/81	2,000,000.00
Series 1296			
June 11/81	19.000%	Oct. 13/81	1,500,000.00
June 11/81	18.400%	Dec. 8/81	3,000,000.00
June 15/81	18.000%	Dec. 16/81	1,200,000.00
Series 1266			
June 17/81	18.720%	Sept. 16/81	2,000,000.00
June 17/81	18.750%	Sept. 16/81	3,000,000.00
June 17/81	18.770%	Sept. 16/81	3,000,000.00
June 17/81	18.790%	Sept. 16/81	2,000,000.00
June 24/81	18.790%	Sept. 23/81	10,000,000.00
Series 1296			
June 24/81	19.000%	Oct. 16/81	1,765,000.00
June 30/81	19.000%	Oct. 20/81	2,000,000.00
Series 1266			
June 30/81	18.850%	Sept. 30/81	5,000,000.00
June 30/81	18.890%	Sept. 30/81	5,000,000.00
July 8/81	18.880%	Oct. 7/81	5,000,000.00
July 8/81	18.890%	Oct. 7/81	5,000,000.00
Series 1296			
July 14/81	19.000%	Nov. 16/81	1,750,000.00
Series 1266			
July 15/81	18.890%	Oct. 14/81	5,000,000.00
July 15/81	18.930%	Oct. 14/81	5,000,000.00
Series 1296			
July 16/81	18.650%	Dec. 16/81	1,000,000.00
July 17/81	19.000%	Oct. 13/81	265,000.00
July 17/81	19.000%	Oct. 13/81	735,000.00
Series 1266			
July 22/81	19.010%	Oct. 21/81	5,000,000.00
July 22/81	19.020%	Oct. 21/81	3,000,000.00
July 22/81	19.040%	Oct. 21/81	2,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule C — Treasury Bills Sold 1981/82 — (Continued)**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266 — (Continued)			
July 29/81	21.100%	Oct. 28/81	2,000,000.00
July 29/81	21.250%	Oct. 28/81	8,000,000.00
Series 1296			
Aug. 4/81	22.250%	Nov. 9/81	500,000.00
Aug. 4/81	22.250%	Nov. 9/81	1,000,000.00
Aug. 5/81	22.375%	Oct. 5/81	4,000,000.00
Series 1266			
Aug. 5/81	22.250%	Nov. 4/81	8,000,000.00
Aug. 5/81	22.390%	Nov. 4/81	2,000,000.00
Series 1296			
Aug. 5/81	22.375%	Nov. 9/81	5,000,000.00
Aug. 5/81	22.125%	Dec. 3/81	1,500,000.00
Aug. 6/81	22.125%	Nov. 9/81	645,000.00
Aug. 12/81	21.750%	Oct. 16/81	1,115,000.00
Series 1266			
Aug. 12/81	21.100%	Nov. 10/81	10,000,000.00
Series 1296			
Aug. 14/81	20.750%	Feb. 15/82	1,220,000.00
Aug. 14/81	20.750%	Feb. 15/82	330,000.00
Series 1266			
Aug. 19/81	20.900%	Nov. 18/81	10,000,000.00
Aug. 26/81	21.250%	Nov. 25/81	2,000,000.00
Aug. 26/81	21.600%	Nov. 25/81	8,000,000.00
Series 1296			
Aug. 31/81	21.500%	Jan. 15/82	1,500,000.00
Aug. 31/81	21.500%	Jan. 11/82	3,500,000.00
Series 1296			
Aug. 4/81	22.250%	Nov. 9/81	1,045,000.00
Sept. 1/81	21.750%	Dec. 15/81	380,000.00
Sept. 1/81	21.500%	Jan. 15/82	700,000.00
Sept. 1/81	21.750%	Dec. 15/81	2,500,000.00
Sept. 1/81	22.200%	Oct. 30/81	2,500,000.00
Sept. 1/81	21.850%	Nov. 16/81	2,500,000.00
Sept. 2/81	21.500%	Jan. 6/82	4,000,000.00
Series 1266			
Sept. 2/81	21.000%	Dec. 2/81	5,000,000.00
Sept. 2/81	21.010%	Dec. 2/81	5,000,000.00
Sept. 9/81	20.720%	Dec. 9/81	5,000,000.00
Sept. 9/81	20.750%	Dec. 9/81	5,000,000.00
Series 1296			
Sept. 11/81	20.400%	Oct. 27/81	4,000,000.00
Sept. 11/81	21.200%	Dec. 9/81	6,000,000.00
Sept. 15/81	20.200%	Dec. 16/81	1,500,000.00
Sept. 15/81	20.200%	Nov. 18/81	1,090,000.00
Sept. 15/81	20.250%	Oct. 26/81	1,000,000.00
Sept. 15/81	20.200%	Dec. 1/81	1,000,000.00
Sept. 15/81	20.200%	Dec. 16/81	1,730,000.00
Sept. 15/81	20.200%	Nov. 2/81	760,000.00
Sept. 15/81	20.200%	Jan. 4/82	400,000.00
Sept. 15/81	20.200%	Nov. 18/81	1,000,000.00
Sept. 15/81	20.250%	Oct. 22/81	2,000,000.00
Series 1266			
Sept. 16/81	19.750%	Dec. 16/81	10,000,000.00
Series 1296			
Sept. 16/81	20.000%	Nov. 16/81	1,000,000.00
Series 1266			
Sept. 23/81	19.370%	Dec. 23/81	10,000,000.00
Sept. 30/81	19.480%	Dec. 30/81	10,000,000.00
Series 1296			
Oct. 1/81	19.400%	Mar. 31/82	2,475,000.00
Oct. 5/81	19.350%	Mar. 31/82	1,500,000.00
Oct. 5/81	19.350%	Mar. 31/82	500,000.00
Series 1266			
Oct. 7/81	18.950%	Jan. 6/82	5,000,000.00
Oct. 7/81	18.970%	Jan. 6/82	5,000,000.00

Financing: — (Continued)
Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note
Transactions — (Continued)
Schedule C — Treasury Bills Sold 1981/82 — (Continued)

	Date Sold	Interest Rate	Maturity Date	Amount of Issue
	Series 1296			
	Oct. 8/81	18.600%	Feb. 4/82	1,500,000.00
	Oct. 13/81	18.500%	Mar. 31/82	1,330,000.00
	Oct. 13/81	18.500%	Mar. 31/82	2,000,000.00
	Series 1266			
	Oct. 14/81	18.500%	Jan. 13/82	10,000,000.00
	Series 1296			
	Oct. 16/81	18.400%	Feb. 15/81	925,000.00
	Series 1296			
	Oct. 20/81	18.100%	Mar. 31/82	2,000,000.00
	Series 1266			
	Oct. 21/81	18.140%	Jan. 20/82	3,000,000.00
	Oct. 21/81	18.170%	Jan. 20/82	3,000,000.00
	Oct. 21/81	18.200%	Jan. 20/82	4,000,000.00
	Oct. 28/81	18.340%	Jan. 27/82	2,000,000.00
	Oct. 28/81	18.350%	Jan. 27/82	8,000,000.00
	Series 1296			
	Oct. 30/81	18.300%	Feb. 15/82	1,415,000.00
	Nov. 2/81	18.250%	Mar. 31/82	2,935,000.00
	Series 1266			
	Nov. 4/81	17.870%	Feb. 3/82	2,000,000.00
	Nov. 4/81	17.900%	Feb. 3/82	7,000,000.00
	Nov. 4/81	17.930%	Feb. 3/82	1,000,000.00
	Nov. 10/81	16.690%	Feb. 10/82	5,000,000.00
	Nov. 10/81	16.700%	Feb. 10/82	5,000,000.00
	Nov. 18/81	15.800%	Feb. 17/82	5,000,000.00
	Nov. 18/81	15.890%	Feb. 17/82	3,000,000.00
	Nov. 18/81	15.900%	Feb. 17/82	2,000,000.00
	Nov. 25/81	15.190%	Feb. 24/82	2,000,000.00
	Nov. 25/81	15.210%	Feb. 24/82	2,000,000.00
	Nov. 25/81	15.220%	Feb. 24/82	2,000,000.00
	Nov. 25/81	15.230%	Feb. 24/82	4,000,000.00
	Dec. 2/81	15.400%	Mar. 3/82	5,000,000.00
	Dec. 2/81	15.450%	Mar. 3/82	5,000,000.00
	Dec. 9/81	15.400%	Mar. 10/82	5,000,000.00
	Dec. 9/81	15.450%	Mar. 10/82	5,000,000.00
	Series 1296			
	Dec. 15/81	16.050%	Mar. 27/82	800,000.00
	Series 1266			
	Dec. 16/81	15.300%	Mar. 17/82	5,000,000.00
	Dec. 16/81	15.350%	Mar. 17/82	5,000,000.00
	Dec. 23/81	15.420%	Mar. 24/82	5,000,000.00
	Dec. 23/81	15.470%	Mar. 24/82	5,000,000.00
	Dec. 30/81	15.050%	Mar. 31/82	10,000,000.00
	Jan. 6/82	14.640%	Apr. 7/82	2,000,000.00
	Jan. 6/82	14.680%	Apr. 7/82	2,000,000.00
	Jan. 6/82	14.700%	Apr. 7/82	2,000,000.00
	Jan. 6/82	14.720%	Apr. 7/82	4,000,000.00
	Jan. 13/82	14.760%	Apr. 14/82	5,000,000.00
	Jan. 13/82	14.850%	Apr. 14/82	5,000,000.00
	Jan. 20/82	14.650%	Apr. 21/82	5,000,000.00
	Jan. 20/82	14.700%	Apr. 21/82	5,000,000.00
	Jan. 27/82	14.620%	Apr. 28/82	2,000,000.00
	Jan. 27/82	14.640%	Apr. 28/82	2,000,000.00
	Series 1266			
	Jan. 27/82	14.680%	Apr. 28/82	2,000,000.00
	Jan. 27/82	14.700%	Apr. 28/82	4,000,000.00
	Feb. 3/82	14.920%	May 5/82	10,000,000.00
	Feb. 10/82	15.070%	May 12/82	10,000,000.00
	Feb. 17/82	15.100%	May 19/82	2,000,000.00
	Feb. 17/82	15.150%	May 19/82	2,000,000.00
	Feb. 17/82	15.170%	May 19/82	6,000,000.00
	Feb. 24/82	14.520%	May 26/82	5,000,000.00
	Feb. 24/82	14.450%	May 26/82	5,000,000.00
	Mar. 3/82	15.340%	June 2/82	10,000,000.00
	Mar. 10/82	15.040%	June 9/82	10,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule C — Treasury Bills Sold 1981/82 — (Concluded)**

Date Sold	Interest Rate	Maturity Date	Amount of Issue
Series 1266 — (Concluded)			
Mar. 17/82	15.070%	June 16/82	10,000,000.00
Mar. 24/82	15.080%	June 23/82	10,000,000.00
Mar. 31/82	15.200%	June 30/82	5,000,000.00
Mar. 31/82	15.350%	June 30/82	2,000,000.00
Mar. 31/82	15.420%	June 30/82	3,000,000.00
Total Treasury Bills Sold			\$ 629,610,000.00

Schedule D — Treasury Bills Redeemed 1981/82

Date Redeemed	Interest Rate	Maturity Date	Amount Redeemed
Series 1266			
Apr. 1/81	17.200%	Apr. 1/81	\$ 10,000,000.00
Apr. 8/81	16.340%	Apr. 8/81	10,000,000.00
Apr. 15/81	16.890%	Apr. 15/81	5,000,000.00
Apr. 15/81	16.870%	Apr. 15/81	5,000,000.00
Apr. 22/81	16.800%	Apr. 22/81	7,000,000.00
Apr. 22/81	16.790%	Apr. 22/81	3,000,000.00
Apr. 29/81	16.950%	Apr. 29/81	3,000,000.00
Apr. 29/81	16.930%	Apr. 29/81	2,000,000.00
Apr. 29/81	16.910%	Apr. 29/81	5,000,000.00
May 6/81	17.000%	May 6/81	5,000,000.00
May 6/81	16.950%	May 6/81	5,000,000.00
May 13/81	16.980%	May 13/81	10,000,000.00
May 20/81	17.170%	May 20/81	2,000,000.00
May 20/81	17.180%	May 20/81	3,000,000.00
May 20/81	17.150%	May 20/81	5,000,000.00
May 27/81	16.820%	May 27/81	10,000,000.00
June 3/81	17.040%	June 3/81	1,000,000.00
June 3/81	17.020%	June 3/81	5,000,000.00
June 3/81	16.990%	June 3/81	4,000,000.00
June 10/81	16.990%	June 10/81	6,000,000.00
June 10/81	16.980%	June 10/81	4,000,000.00
June 17/81	16.590%	June 17/81	8,000,000.00
June 17/81	16.570%	June 17/81	2,000,000.00
June 24/81	16.490%	June 24/81	3,000,000.00
June 24/81	16.470%	June 24/81	7,000,000.00
June 30/81	16.440%	June 30/81	10,000,000.00
July 8/81	16.760%	July 8/81	5,000,000.00
July 8/81	16.750%	July 8/81	5,000,000.00
July 15/81	16.920%	July 15/81	5,000,000.00
July 15/81	16.900%	July 15/81	3,000,000.00
July 15/81	16.860%	July 15/81	2,000,000.00
Series 1296			
July 16/81	19.350%	July 16/81	1,000,000.00
Series 1266			
July 22/81	17.180%	July 22/81	8,000,000.00
July 22/81	17.140%	July 22/81	2,000,000.00
July 29/81	17.290%	July 29/81	10,000,000.00
Aug. 5/81	18.480%	Aug. 5/81	10,000,000.00
Aug. 12/81	19.150%	Aug. 12/81	1,000,000.00
Aug. 12/81	19.130%	Aug. 12/81	5,000,000.00
Aug. 12/81	19.100%	Aug. 12/81	3,000,000.00
Aug. 12/81	19.090%	Aug. 12/81	1,000,000.00
Series 1296			
Aug. 18/81	19.100%	Aug. 18/81	1,000,000.00
Series 1266			
Aug. 19/81	18.950%	Aug. 19/81	5,000,000.00
Series 1266			
Aug. 19/81	18.850%	Aug. 19/81	5,000,000.00
Aug. 26/81	18.740%	Aug. 26/81	10,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule D — Treasury Bills Redeemed 1981/82 — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1296			
Aug. 27/81	19.000%	Aug. 27/81	1,000,000.00
Aug. 31/81	19.000%	Aug. 31/81	2,000,000.00
Series 1266			
Sept. 2/81	18.830%	Sept. 2/81	5,000,000.00
Sept. 2/81	18.780%	Sept. 2/81	5,000,000.00
Series 1296			
Sept. 2/81	19.000%	Sept. 2/81	5,100,000.00
Series 1266			
Sept. 9/81	19.040%	Sept. 9/81	2,000,000.00
Sept. 9/81	19.030%	Sept. 9/81	3,000,000.00
Sept. 9/81	18.950%	Sept. 9/81	5,000,000.00
Sept. 16/81	18.790%	Sept. 16/81	2,000,000.00
Sept. 16/81	18.770%	Sept. 16/81	3,000,000.00
Sept. 16/81	18.750%	Sept. 16/81	3,000,000.00
Sept. 16/81	18.720%	Sept. 16/81	2,000,000.00
Series 1296			
Sept. 16/81	19.450%	Sept. 16/81	2,000,000.00
Series 1266			
Sept. 23/81	18.790%	Sept. 23/81	10,000,000.00
Sept. 30/81	18.890%	Sept. 30/81	5,000,000.00
Sept. 30/81	18.850%	Sept. 30/81	5,000,000.00
Series 1296			
Oct. 5/81	22.375%	Oct. 5/81	4,000,000.00
Series 1266			
Oct. 7/81	18.890%	Oct. 7/81	5,000,000.00
Oct. 7/81	18.880%	Oct. 7/81	5,000,000.00
Series 1296			
Oct. 8/81	19.250%	Oct. 8/81	1,500,000.00
Oct. 13/81	19.000%	Oct. 13/81	1,500,000.00
Oct. 13/81	19.000%	Oct. 13/81	265,000.00
Oct. 13/81	19.000%	Oct. 13/81	735,000.00
Series 1266			
Oct. 14/81	18.930%	Oct. 14/81	5,000,000.00
Oct. 14/81	18.890%	Oct. 14/81	5,000,000.00
Series 1296			
Oct. 16/81	21.750%	Oct. 16/81	1,115,000.00
Oct. 16/81	19.000%	Oct. 16/81	1,765,000.00
Oct. 20/81	19.000%	Oct. 20/81	2,000,000.00
Series 1266			
Oct. 21/81	19.040%	Oct. 21/81	2,000,000.00
Oct. 21/81	19.020%	Oct. 21/81	3,000,000.00
Oct. 21/81	19.010%	Oct. 21/81	5,000,000.00
Series 1296			
Oct. 22/81	20.250%	Oct. 22/81	2,000,000.00
Oct. 27/81	20.400%	Oct. 27/81	4,000,000.00
Oct. 28/81	20.250%	Oct. 28/81	1,000,000.00
Series 1266			
Oct. 28/81	21.250%	Oct. 28/81	8,000,000.00
Oct. 28/81	21.100%	Oct. 28/81	2,000,000.00
Series 1296			
Oct. 30/81	22.200%	Oct. 30/81	2,500,000.00
Nov. 2/81	20.200%	Nov. 2/81	760,000.00
Series 1266			
Nov. 4/81	22.250%	Nov. 4/81	8,000,000.00
Nov. 4/81	22.390%	Nov. 4/81	2,000,000.00
Series 1296			
Nov. 9/81	22.250%	Nov. 9/81	1,045,000.00
Nov. 9/81	22.125%	Nov. 9/81	845,000.00
Nov. 9/81	22.375%	Nov. 9/81	5,000,000.00
Nov. 9/81	22.250%	Nov. 9/81	1,000,000.00
Nov. 9/81	22.250%	Nov. 9/81	500,000.00
Series 1266			
Nov. 10/81	21.100%	Nov. 10/81	10,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule D — Treasury Bills Redeemed 1981/82 — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1296			
Nov. 16/81	20.000%	Nov. 16/81	1,000,000.00
Nov. 16/81	21.850%	Nov. 16/81	2,500,000.00
Nov. 16/81	19.000%	Nov. 16/81	1,750,000.00
Nov. 18/81	20.200%	Nov. 18/81	1,000,000.00
Nov. 18/81	20.200%	Nov. 18/81	1,090,000.00
Series 1266			
Nov. 18/81	20.900%	Nov. 18/81	10,000,000.00
Nov. 25/81	21.600%	Nov. 25/81	8,000,000.00
Nov. 25/81	21.250%	Nov. 25/81	2,000,000.00
Series 1296			
Dec. 1/81	20.200%	Dec. 1/81	1,000,000.00
Series 1266			
Dec. 2/81	21.010%	Dec. 2/81	5,000,000.00
Dec. 2/81	21.000%	Dec. 2/81	5,000,000.00
Series 1296			
Dec. 3/81	22.125%	Dec. 3/81	1,500,000.00
Dec. 8/81	18.400%	Dec. 8/81	3,000,000.00
Dec. 9/81	21.200%	Dec. 9/81	6,000,000.00
Series 1266			
Dec. 9/81	20.750%	Dec. 9/81	5,000,000.00
Dec. 9/81	20.720%	Dec. 9/81	5,000,000.00
Series 1296			
Dec. 14/81	21.750%	Dec. 15/81	2,500,000.00
Dec. 15/81	21.750%	Dec. 15/81	380,000.00
Series 1266			
Dec. 16/81	19.750%	Dec. 16/81	10,000,000.00
Series 1296			
Dec. 16/81	20.200%	Dec. 16/81	1,730,000.00
Dec. 16/81	20.200%	Dec. 16/81	1,500,000.00
Dec. 16/81	18.650%	Dec. 16/81	1,000,000.00
Dec. 16/81	18.000%	Dec. 16/81	1,200,000.00
Series 1266			
Dec. 23/81	19.370%	Dec. 23/81	10,000,000.00
Dec. 30/81	19.480%	Dec. 30/81	10,000,000.00
Series 1265			
Dec. 31/81	5.000%	Dec. 31/81	1,264,500.00
Series 1296			
Jan. 4/82	20.200%	Jan. 4/82	400,000.00
Series 1266			
Jan. 6/82	18.970%	Jan. 6/82	5,000,000.00
Jan. 6/82	18.950%	Jan. 6/82	5,000,000.00
Series 1296			
Jan. 6/82	21.500%	Jan. 6/82	4,000,000.00
Jan. 11/82	21.500%	Jan. 11/82	3,500,000.00
Series 1266			
Jan. 13/82	18.500%	Jan. 13/82	10,000,000.00
Series 1296			
Jan. 15/82	21.500%	Jan. 15/82	700,000.00
Jan. 15/82	21.500%	Jan. 15/82	1,500,000.00
Series 1266			
Jan. 20/82	18.200%	Jan. 20/82	4,000,000.00
Jan. 20/82	18.170%	Jan. 20/82	3,000,000.00
Jan. 20/82	18.140%	Jan. 20/82	3,000,000.00
Jan. 27/82	18.350%	Jan. 27/82	8,000,000.00
Jan. 27/82	18.340%	Jan. 27/82	2,000,000.00
Feb. 3/82	17.930%	Feb. 3/82	1,000,000.00
Feb. 3/82	17.900%	Feb. 3/82	7,000,000.00
Feb. 3/82	17.870%	Feb. 3/82	2,000,000.00
Series 1296			
Feb. 4/82	18.600%	Feb. 4/82	1,500,000.00
Series 1266			
Feb. 10/82	16.700%	Feb. 10/82	5,000,000.00
Feb. 10/82	16.690%	Feb. 10/82	5,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule D — Treasury Bills Redeemed 1981/82 — (Concluded)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1296			
Feb. 15/82	18.400%	Feb. 15/82	925,000.00
Feb. 15/82	18.300%	Feb. 15/82	1,415,000.00
Feb. 15/82	20.750%	Feb. 15/82	330,000.00
Feb. 15/82	20.750%	Feb. 15/82	1,220,000.00
Series 1266			
Feb. 17/82	15.900%	Feb. 17/82	2,000,000.00
Series 1266			
Feb. 17/82	15.890%	Feb. 17/82	3,000,000.00
Feb. 17/82	15.800%	Feb. 17/82	5,000,000.00
Feb. 24/82	15.230%	Feb. 24/82	4,000,000.00
Feb. 24/82	15.220%	Feb. 24/82	2,000,000.00
Feb. 24/82	15.190%	Feb. 24/82	2,000,000.00
Feb. 24/82	15.210%	Feb. 24/82	2,000,000.00
Mar. 3/82	15.450%	Mar. 3/82	5,000,000.00
Mar. 3/82	15.400%	Mar. 3/82	5,000,000.00
Mar. 10/82	15.450%	Mar. 10/82	5,000,000.00
Mar. 10/82	15.400%	Mar. 10/82	5,000,000.00
Series 1296			
Mar. 17/82	16.050%	Mar. 17/82	800,000.00
Series 1266			
Mar. 17/82	15.350%	Mar. 17/82	5,000,000.00
Mar. 17/82	15.300%	Mar. 17/82	5,000,000.00
Mar. 24/82	15.470%	Mar. 24/82	5,000,000.00
Mar. 24/82	15.420%	Mar. 24/82	5,000,000.00
Mar. 31/82	15.050%	Mar. 31/82	10,000,000.00
Series 1296			
Mar. 31/82	19.400%	Mar. 31/82	2,475,000.00
Mar. 31/82	18.500%	Mar. 31/82	1,330,000.00
Mar. 31/82	18.100%	Mar. 31/82	2,000,000.00
Mar. 31/82	18.500%	Mar. 31/82	2,000,000.00
Mar. 31/82	19.350%	Mar. 31/82	500,000.00
Mar. 31/82	19.350%	Mar. 31/82	1,500,000.00
Mar. 31/82	18.250%	Mar. 31/82	2,935,000.00
Total Treasury Bills Redeemed			\$ 630,874,500.00

Schedule E — Promissory Notes Sold 1981/82

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series PND			
Apr. 29/81	17.000%	Sept. 29/81	\$ 4,000,000.00
Apr. 29/81	17.000%	Sept. 22/81	2,500,000.00
May 5/81	18.500%	July 8/81	5,000,000.00
May 5/81	18.500%	July 6/81	3,800,000.00
May 5/81	18.480%	June 30/81	8,000,000.00
May 7/81	18.900%	July 6/81	10,000,000.00
May 13/81	19.140%	June 15/81	10,000,000.00
May 14/81	19.100%	June 18/81	5,000,000.00
May 14/81	19.120%	June 15/81	10,000,000.00
May 19/81	18.800%	July 20/81	4,000,000.00
May 20/81	18.850%	July 21/81	5,000,000.00
May 27/81	18.850%	July 8/81	10,000,000.00
May 29/81	18.750%	July 8/81	7,000,000.00
May 29/81	19.000%	July 2/81	5,000,000.00
May 29/81	18.750%	Aug. 14/81	7,000,000.00
June 3/81	19.100%	Sept. 2/81	10,000,000.00
June 3/81	19.350%	July 6/81	5,000,000.00
June 3/81	19.120%	Sept. 3/81	10,000,000.00
June 3/81	19.250%	Aug. 12/81	5,000,000.00
June 4/81	19.250%	Sept. 2/81	5,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule E — Promissory Notes Sold 1981/82 — (Continued)**

Date Sold	Interest Rate	Maturity Date	Amount of Issue
Series PND — (Continued)			
June 4/81	19.250%	Aug. 4/81	2,000,000.00
June 4/81	19.250%	Aug. 3/81	5,000,000.00
June 4/81	19.250%	Aug. 2/81	1,500,000.00
June 4/81	19.250%	Aug. 12/81	5,000,000.00
June 5/81	19.150%	Sept. 3/81	2,300,000.00
June 9/81	19.520%	Aug. 10/81	10,000,000.00
June 9/81	19.480%	Sept. 8/81	5,000,000.00
June 9/81	19.480%	Sept. 9/81	5,000,000.00
June 10/81	19.350%	Sept. 14/81	10,000,000.00
June 15/81	19.300%	Sept. 15/81	5,000,000.00
June 15/81	18.800%	Oct. 20/81	9,000,000.00
June 15/81	19.350%	Sept. 14/81	6,000,000.00
July 6/81	19.320%	Oct. 5/81	10,000,000.00
July 6/81	19.300%	Oct. 6/81	5,000,000.00
July 6/81	19.350%	Sept. 15/81	5,000,000.00
July 6/81	19.200%	Oct. 13/81	5,000,000.00
July 8/81	19.200%	Oct. 13/81	15,000,000.00
July 15/81	19.140%	Sept. 21/81	10,000,000.00
Aug. 10/81	22.540%	Sept. 14/81	5,000,000.00
Aug. 10/81	22.390%	Oct. 13/81	15,000,000.00
Aug. 11/81	21.930%	Nov. 9/81	10,000,000.00
Aug. 12/81	21.300%	Nov. 12/81	10,000,000.00
Aug. 14/81	21.440%	Dec. 8/81	10,000,000.00
Aug. 27/81	22.250%	Oct. 1/81	5,000,000.00
Aug. 27/81	22.250%	Oct. 8/81	5,000,000.00
Series PND			
Sept. 2/81	21.950%	Oct. 5/81	5,000,000.00
Sept. 2/81	21.850%	Nov. 2/81	12,000,000.00
Sept. 2/81	21.750%	Dec. 1/81	2,700,000.00
Sept. 3/81	21.650%	Nov. 9/81	5,000,000.00
Sept. 3/81	21.550%	Dec. 7/81	10,000,000.00
Sept. 3/81	21.550%	Dec. 9/81	5,000,000.00
Sept. 8/81	21.590%	Dec. 15/81	5,000,000.00
Sept. 9/81	21.450%	Dec. 14/81	5,000,000.00
Sept. 14/81	20.200%	Dec. 14/81	21,000,000.00
Sept. 15/81	19.980%	Dec. 15/81	7,000,000.00
Sept. 15/81	19.980%	Dec. 14/81	3,000,000.00
Sept. 21/81	19.630%	Dec. 14/81	10,000,000.00
Oct. 2/81	19.500%	Nov. 2/81	10,000,000.00
Oct. 6/81	18.980%	Dec. 29/81	10,000,000.00
Oct. 6/81	18.940%	Nov. 9/81	10,000,000.00
Oct. 13/81	18.650%	Jan. 12/82	20,000,000.00
Nov. 2/81	18.290%	Feb. 10/82	10,000,000.00
Nov. 2/81	18.290%	Feb. 9/82	10,000,000.00
Nov. 9/81	16.720%	Feb. 16/82	15,000,000.00
Nov. 9/81	16.720%	Feb. 8/82	15,000,000.00
Nov. 12/81	16.340%	Feb. 17/82	5,000,000.00
Nov. 12/81	16.340%	Feb. 16/82	5,000,000.00
Nov. 13/81	16.590%	Jan. 25/82	10,000,000.00
Nov. 13/81	16.590%	Jan. 19/82	10,000,000.00
Dec. 2/81	15.940%	Mar. 1/82	9,000,000.00
Dec. 2/81	15.940%	Mar. 8/82	5,000,000.00
Dec. 7/81	16.800%	Jan. 11/82	10,000,000.00
Dec. 8/81	16.900%	Jan. 11/82	10,000,000.00
Dec. 14/81	16.550%	Mar. 16/82	15,000,000.00
Dec. 14/81	16.800%	Feb. 12/82	10,000,000.00
Dec. 14/81	16.550%	Mar. 11/82	15,000,000.00
Dec. 15/81	16.390%	Jan. 19/82	15,000,000.00
Dec. 29/81	15.790%	Mar. 31/82	10,000,000.00
Jan. 11/82	15.250%	Mar. 15/82	10,000,000.00
Jan. 11/82	15.190%	Feb. 16/82	10,000,000.00
Jan. 12/82	15.200%	Feb. 16/82	10,000,000.00
Jan. 12/82	15.175%	Feb. 18/82	10,000,000.00
Jan. 19/82	14.600%	Feb. 23/82	15,000,000.00
Jan. 20/82	14.740%	Apr. 28/82	10,000,000.00
Jan. 25/82	15.150%	Mar. 25/82	10,000,000.00
Jan. 27/82	14.750%	Apr. 5/82	10,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule E — Promissory Notes Sold 1981/82 — (Concluded)**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series PND — (Concluded)			
Jan. 27/82	14.750%	Apr. 6/82	10,000,000.00
Jan. 29/82	14.740%	Apr. 5/82	5,000,000.00
Jan. 29/82	14.650%	Apr. 5/82	5,000,000.00
Jan. 29/82	14.740%	Apr. 1/82	5,000,000.00
Series PND			
Feb. 4/82	15.310%	Apr. 5/82	10,000,000.00
Feb. 8/82	15.380%	Apr. 5/82	10,000,000.00
Feb. 8/82	15.390%	Apr. 13/82	5,000,000.00
Feb. 9/82	15.380%	Mar. 22/82	8,000,000.00
Feb. 10/82	15.350%	Mar. 15/82	10,000,000.00
Feb. 12/82	15.040%	Mar. 17/82	15,000,000.00
Feb. 16/82	15.290%	Mar. 22/82	25,000,000.00
Feb. 16/82	15.350%	Mar. 23/82	7,000,000.00
Feb. 16/82	15.420%	Apr. 1/82	8,000,000.00
Feb. 17/82	14.800%	Mar. 23/82	5,000,000.00
Feb. 18/82	14.520%	Mar. 25/82	5,000,000.00
Feb. 18/82	14.550%	Apr. 1/82	5,000,000.00
Feb. 23/82	14.550%	Apr. 1/82	5,000,000.00
Feb. 23/82	14.550%	Apr. 1/82	10,000,000.00
Mar. 8/82	15.530%	Apr. 1/82	5,000,000.00
Mar. 8/82	15.560%	Apr. 1/82	10,000,000.00
Total Promissory Notes Sold			\$ 879,800,000.00

Schedule F — Promissory Notes Redeemed 1981/82

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series PND			
Apr. 7/81	17.600%	Apr. 7/81	\$ 2,500,000.00
Apr. 7/81	17.600%	Apr. 7/81	2,500,000.00
Apr. 13/81	17.250%	Apr. 13/81	5,000,000.00
Apr. 15/81	17.250%	Apr. 15/81	7,000,000.00
Apr. 15/81	17.250%	Apr. 15/81	5,000,000.00
Apr. 15/81	17.250%	Apr. 15/81	5,000,000.00
Apr. 15/81	17.800%	Apr. 15/81	10,000,000.00
Apr. 15/81	17.600%	Apr. 15/81	10,000,000.00
Apr. 16/81	17.600%	Apr. 16/81	10,000,000.00
Apr. 21/81	16.690%	Apr. 21/81	2,000,000.00
May 4/81	17.550%	May 4/81	5,000,000.00
May 4/81	17.000%	May 4/81	5,000,000.00
May 20/81	16.250%	May 20/81	3,000,000.00
May 26/81	16.700%	May 26/81	5,000,000.00
June 15/81	19.120%	June 15/81	10,000,000.00
June 15/81	19.140%	June 15/81	10,000,000.00
June 18/81	19.100%	June 18/81	5,000,000.00
June 30/81	18.480%	June 30/81	8,000,000.00
July 2/81	19.000%	July 2/81	5,000,000.00
July 6/81	18.500%	July 6/81	3,800,000.00
July 6/81	18.750%	July 6/81	7,000,000.00
July 6/81	19.350%	July 6/81	5,000,000.00
July 6/81	18.900%	July 6/81	10,000,000.00
July 8/81	18.850%	July 8/81	10,000,000.00
July 8/81	18.500%	July 8/81	5,000,000.00
July 20/81	18.800%	July 20/81	4,000,000.00
July 21/81	18.850%	July 21/81	5,000,000.00
July 27/81	15.640%	July 27/81	5,000,000.00
July 29/81	15.400%	July 29/81	5,000,000.00
Aug. 4/81	19.250%	Aug. 4/81	2,000,000.00
Aug. 10/81	19.520%	Aug. 10/81	10,000,000.00
Aug. 12/81	19.250%	Aug. 12/81	5,000,000.00
Aug. 12/81	19.250%	Aug. 12/81	5,000,000.00
Aug. 14/81	18.750%	Aug. 14/81	7,000,000.00
Aug. 24/81	15.800%	Aug. 24/81	5,000,000.00
Sept. 2/81	19.250%	Sept. 2/81	5,000,000.00

Financing: — (Continued)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule F — Promissory Notes Redeemed 1981/82 — (Continued)**

Date Redeemed	Interest Rate	Maturity Date	Amount Redeemed
Series PND — (Continued)			
Sept. 2/81	19.100%	Sept. 2/81	10,000,000.00
Sept. 2/81	19.250%	Sept. 2/81	1,500,000.00
Sept. 3/81	19.250%	Sept. 3/81	5,000,000.00
Sept. 3/81	19.150%	Sept. 3/81	2,300,000.00
Sept. 3/81	19.120%	Sept. 3/81	10,000,000.00
Sept. 8/81	19.480%	Sept. 8/81	5,000,000.00
Sept. 9/81	19.480%	Sept. 9/81	5,000,000.00
Sept. 14/81	22.540%	Sept. 14/81	5,000,000.00
Sept. 14/81	19.350%	Sept. 14/81	6,000,000.00
Series PND			
Sept. 14/81	19.350%	Sept. 14/81	10,000,000.00
Sept. 15/81	19.350%	Sept. 15/81	5,000,000.00
Sept. 15/81	19.300%	Sept. 15/81	5,000,000.00
Sept. 21/81	19.140%	Sept. 21/81	10,000,000.00
Sept. 22/81	17.000%	Sept. 22/81	2,500,000.00
Sept. 29/81	17.000%	Sept. 29/81	4,000,000.00
Oct. 1/81	22.250%	Oct. 1/81	5,000,000.00
Oct. 5/81	19.320%	Oct. 5/81	10,000,000.00
Oct. 5/81	21.950%	Oct. 5/81	5,000,000.00
Oct. 6/81	19.300%	Oct. 6/81	5,000,000.00
Oct. 8/81	22.250%	Oct. 8/81	5,000,000.00
Oct. 13/81	19.200%	Oct. 13/81	5,000,000.00
Oct. 13/81	22.390%	Oct. 13/81	15,000,000.00
Oct. 13/81	19.200%	Oct. 13/81	15,000,000.00
Oct. 20/81	18.800%	Oct. 20/81	9,000,000.00
Nov. 2/81	19.500%	Nov. 2/81	10,000,000.00
Nov. 2/81	21.850%	Nov. 2/81	12,000,000.00
Nov. 9/81	18.940%	Nov. 9/81	10,000,000.00
Nov. 9/81	21.650%	Nov. 9/81	5,000,000.00
Nov. 9/81	21.930%	Nov. 9/81	10,000,000.00
Nov. 12/81	21.300%	Nov. 12/81	10,000,000.00
Dec. 1/81	21.750%	Dec. 1/81	2,700,000.00
Dec. 7/81	21.550%	Dec. 7/81	10,000,000.00
Dec. 8/81	21.440%	Dec. 8/81	10,000,000.00
Dec. 9/81	21.550%	Dec. 9/81	5,000,000.00
Dec. 14/81	19.630%	Dec. 14/81	10,000,000.00
Dec. 14/81	19.980%	Dec. 14/81	3,000,000.00
Dec. 14/81	20.200%	Dec. 14/81	21,000,000.00
Dec. 14/81	21.450%	Dec. 14/81	5,000,000.00
Dec. 15/81	19.980%	Dec. 15/81	7,000,000.00
Dec. 15/81	21.590%	Dec. 15/81	5,000,000.00
Dec. 29/81	18.980%	Dec. 29/81	10,000,000.00
Jan. 11/82	16.800%	Jan. 11/82	10,000,000.00
Jan. 11/82	16.900%	Jan. 11/82	10,000,000.00
Jan. 12/82	18.650%	Jan. 12/82	20,000,000.00
Jan. 19/82	16.390%	Jan. 19/82	15,000,000.00
Jan. 19/82	16.590%	Jan. 19/82	10,000,000.00
Jan. 25/82	16.590%	Jan. 25/82	10,000,000.00
Feb. 8/82	16.720%	Feb. 8/82	15,000,000.00
Feb. 9/82	18.290%	Feb. 9/82	10,000,000.00
Feb. 10/82	18.290%	Feb. 10/82	10,000,000.00
Feb. 12/82	16.800%	Feb. 12/82	10,000,000.00
Feb. 16/82	15.200%	Feb. 16/82	10,000,000.00
Feb. 16/82	15.190%	Feb. 16/82	10,000,000.00
Feb. 16/82	16.340%	Feb. 16/82	5,000,000.00
Series PND			
Feb. 16/82	16.720%	Feb. 16/82	15,000,000.00
Feb. 17/82	16.340%	Feb. 17/82	5,000,000.00
Feb. 18/82	15.175%	Feb. 18/82	10,000,000.00
Feb. 23/82	14.600%	Feb. 23/82	15,000,000.00
Mar. 1/82	15.940%	Mar. 1/82	9,000,000.00
Mar. 8/82	15.940%	Mar. 8/82	5,000,000.00
Mar. 11/82	16.550%	Mar. 11/82	15,000,000.00
Mar. 15/82	15.350%	Mar. 15/82	10,000,000.00
Mar. 15/82	15.250%	Mar. 15/82	10,000,000.00
Mar. 16/82	16.550%	Mar. 16/82	15,000,000.00

Financing: — (Concluded)**Schedules of Long Term (Funded) Debt, Treasury Bill and Promissory Note Transactions — (Concluded)****Schedule F — Promissory Notes Redeemed 1981/82 — (Concluded)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series PND — (Concluded)			
Mar. 17/82	15.040%	Mar. 17/82.....	15,000,000.00
Mar. 22/82	15.290%	Mar. 22/82.....	25,000,000.00
Mar. 22/82	15.380%	Mar. 22/82.....	8,000,000.00
Mar. 23/82	14.800%	Mar. 23/82.....	5,000,000.00
Mar. 23/82	15.350%	Mar. 23/82.....	7,000,000.00
Mar. 25/82	14.520%	Mar. 25/82.....	5,000,000.00
Mar. 25/82	15.150%	Mar. 25/82.....	10,000,000.00
Mar. 31/82	15.790%	Mar. 31/82.....	10,000,000.00
Total Promissory Notes Redeemed			\$ 858,800,000.00

Schedule of Debt Redemption For the Year Ended March 31, 1982

Consolidated Fund

Finance

Statutory Appropriation

Estimate	\$ 64,161,610.00	Payments	\$ 1,553,050,902.54
Debentures			\$ 63,376,402.54
Treasury Bills			630,874,500.00
Promissory Notes			858,800,000.00
Total Debt Redemption			\$ 1,553,050,902.54

Schedule of Sinking Fund Payments For the Year Ended March 31, 1982

Consolidated Fund

Finance

Statutory Appropriation

Estimate	\$ 537,750.00	Payments	\$ 537,750.00
Total Payments			\$ 22,814,695.00
Less Reimbursements:			
Saskatchewan Power Corporation	\$ 15,368,915.00		
Saskatchewan Telecommunications	6,646,805.00		
Saskatchewan Universities Commission	34,800.00		
Saskatchewan Water Supply Board	226,425.00		22,276,945.00
Province's Share of Payments			\$ 537,750.00

Schedule of Interest on Public Debt — Crown Enterprise Share (Paid by Province)

Consolidated Fund

Finance

Statutory Appropriation

Estimate	\$ Nil	Advances	\$ Nil
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Public Issue Debentures

5 1/4%	October 16, 1981	\$ 181,886.24
9%	December 2, 1981	1,350,000.00
5 1/2%	February 15, 1982	357,307.50
7 3/4%	February 17, 1982	930,000.00
5 1/4%	May 1, 1982	283,841.24
5 1/4%	July 15, 1982	413,726.24
5 1/2%	November 15, 1982	296,175.00
5%	January 1, 1983	945,156.19
4 1/8%	June 2, 1983	518,350.83
5%	September 1, 1983	338,950.00
4 3/4%	January 2, 1984	661,345.87
5 1/2%	January 15, 1984	295,735.00
8 3/8%	January 28, 1984	6,281,250.00
5%	September 15, 1984	422,187.52
11 1/4%	June 2, 1985	5,625,000.00
5 1/2%	July 15, 1985	286,825.00
8 1/2%	November 1, 1985	4,250,000.00
5 1/2%	December 1, 1985	475,337.50
8 3/4%	September 1, 1986	7,995,750.00
6 1/4%	October 1, 1986	557,843.74
6%	March 1, 1987	526,980.00
9 1/4%	October 2, 1987	6,937,500.00
7 1/4%	August 15, 1988	799,348.74
7 5/8%	February 15, 1989	1,053,638.13
4 7/8%	October 1, 1990	514,359.78
8 3/4%	December 1, 1990	1,312,500.00

Interest on Public Debt — Crown Enterprise Share — (Concluded)

Consolidated Fund — (Concluded)

Public Issue Debentures — (Concluded)

5¾%	July 1, 1991	140,875.00
5½%	January 15, 1994	207,295.00
7¾%	February 15, 1998	2,325,000.00
8¼%	December 3, 1998	2,475,000.00
10%	December 2, 1999	4,500,000.00
11¾%	June 2, 2000	8,812,500.00
9 7/8%	November 3, 2000	6,912,500.00
10¼%	April 1, 2001	7,687,500.00
9%	February 1, 2002	6,750,000.00
9½%	June 15, 2003	7,125,000.00
10%	May 15, 2004	10,000,000.00
8.7%	November 15, 2006	11,970,656.25
8 5/8%	May 15, 2007	11,864,765.63
9¼%	April 15, 2008	12,680,015.63
13 3/8%	April 1, 1986	10,031,250.00
15.6%	July 22, 1986	7,800,000.00

Debentures issued to the Canada Pension Plan Investment Fund — Various Issues	\$ 154,893,352.03
Debentures issued to the Municipal Development Loan Fund — Various Issues	75,478,658.30
Debentures issued under the Federal-Provincial Employment Loans Program	227,791.04
	<u>78,110.48</u>
	\$ 230,677,911.85

Less: Interest on Advances to:

Saskatchewan Power Corporation	\$ 90,859,398.48
Saskatchewan Telecommunications	47,872,720.15
Saskatchewan Universities Commission	159,036.00
Saskatchewan Water Supply Board	961,671.70
Saskatchewan Economic Development Corporation	5,057,463.12
Saskatchewan Land Bank Commission	15,477,220.75
FarmStart Corporation	11,524,047.60
Saskatchewan Housing Corporation	20,202,642.15
Saskatchewan Oil and Gas Corporation	2,125,000.00
Potash Corporation of Saskatchewan	6,281,250.00
Crown Investments Corporation	29,851,560.38
Interest Under the Municipal Development and Loan (Saskatchewan) Act	227,791.04
Interest under the Federal-Provincial Employment Loans Program	78,110.48

\$ 230,677,911.85

Total Interest on Public Debt \$ Nil

Schedule of Interest on Treasury Bills For the Year Ended March 31, 1982

Finance

Treasury Bill Series Number:

1265	\$ 63,225.00
1267	98,548.62
1272	106,233.74
1276	102,900.00
1280	117,700.00
1282	141,000.00

\$ 629,607.36

Less:

Interest on Advances to:

Saskatchewan Power Corporation	629,607.36
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Total Interest on Treasury Bills \$ Nil

Section E

Appendices to Financial Statements

	Page
Taxes Receivable	E 2
Interest Due and Accrued	E 2
Miscellaneous Loans and Advances	E 3
Miscellaneous Accounts Receivable	E 4
Institutional Stores, Livestock, Agricultural Products, Etc.	E 6
Interest Accrued on Funded Debt and Treasury Bills	E 6
Accounts Payable	E 6

Explanatory Note:

In presenting the Government Accounts, the modified cash basis of accounting rather than the accrual basis is followed.

Information concerning various accruals does not appear on the balance sheet. Memorandum data concerning accruals is presented in the following appendices.

These accruals do not include amounts receivable from or payable to the Government of Canada under cost sharing or other fiscal arrangements. (See Note 7).

Schedule of Taxes Receivable

For the Year Ended March 31, 1982

Mineral Resources

Mineral Acreage Tax \$ 1,128

Revenue, Supply and Services

Education and Health Tax	\$ 4,617,259	
Gasoline Tax	(126,183)	
Hospital Revenue Tax	80,027	
Liquor Consumption Tax	435,243	
Saskatchewan Assistance Plan	511,344	
Succession Duty	965,908	
Tobacco Tax	22,225	
Corporation Capital Tax	117,846	
Less: Allowance for Doubtful Accounts	(1,049,633)	5,574,036
Total Taxes Receivable	\$	5,575,164

Schedule of Interest Due and Accrued

For the Year Ended March 31, 1982

	Interest Due	Interest Accrued	Total
Agriculture			
Provincial Land Sales	\$ 4,774	\$ 57,349	\$ 62,123
Guaranteed Dwelling Loans Implemented		6,080	6,080
Marketable Securities Accrued Interest		15,329	15,329
Conservation & Land Improvement Loans	6,373	13,942	20,315
Saskatchewan Hog Assured Returns		446,521	446,521
Consumer and Commercial Affairs			
Bank Interest		795	795
Education			
Loans to School Divisions		38,489	38,489
Finance — Treasury			
Loans to and Investments in Crown Corporations			
Saskatchewan FarmStart Corporation		3,651,824	3,651,824
Saskatchewan Economic Development Corporation		2,052,320	2,052,320
Saskatchewan Housing Corporation		7,270,673	7,270,673
Saskatchewan Land Bank Commission		6,244,701	6,244,701
Saskatchewan Oil and Gas Corporation		885,417	885,417
Saskatchewan Power Corporation		48,131,655	48,131,655
Saskatchewan Telecommunications		23,881,149	23,881,149
Saskatchewan Universities Commission		39,759	39,759
Saskatchewan Water Supply Board		247,050	247,050
Saskatchewan Mining Development Corporation		6,427,083	6,427,083
Potash Corporation of Saskatchewan		1,211,301	1,211,301
Crown Investments Corporation		10,615,196	10,615,196
Other Loans and Advances			
Consolidated Fund Investment		256,349	256,349
Mineral Resources Suspense Account Investment		16,869	16,869
Department of Agriculture — Lands Branch		23,888	23,888
Government Services			
Rental Leases	345		345
Health			
Provincial Training Grants	428	64	492
Student Aid Fund	3,878	997	4,875
Education Leave		69	69
Less: Allowance for Doubtful Accounts	(2,463)	(20)	(2,483)
Industry and Commerce			
Rural Community Business Retention Program		4,933	4,933
Less: Allowance for Doubtful Accounts		(4,933)	(4,933)

Schedule of Interest Due and Accrued — (Concluded)

Labour			
Wage Collection Trust Account	155		155
Labour Clearing Account	72		72
Mineral Resources			
Mineral Resources Suspense Account	701		701
Revenue, Supply and Services			
Loans to Settlers for Clearing and Breaking	34,845		34,845
Loans to Settlers for Seed Grain, and Seeding Supplies and Summerfallow Assistance	10,653		10,653
Social Services			
Educational Assistance	384		384
Tourism and Renewable Resources			
Bank Interest	690		690
Urban Affairs			
Loans to Municipalities under The Municipal Development and Loans (Saskatchewan Act)	129,129		129,129
Loans to Industrial Towns	3,943		3,943
Federal-Provincial Employment Loans Program	26,050		26,050
Provincial Employment Loans Program	1,698		1,698
Federal-Provincial Winter Capital Projects	226,018		226,018
Provincial Winter Capital Projects	35,015		35,015
Downtown Development Agreement	47,543		47,543
Agricultural Service Centres Program	471,105		471,105
Total Interest Due and Accrued	\$ 59,907	\$ 112,476,278	\$ 112,536,185

Schedule of Miscellaneous Loans and Advances

For the Year Ended March 31, 1982

Agriculture			
Guaranteed Dwelling Loans Implemented		\$	6,778
Education			
School Treasurer's Bond Premiums			24
Government Services			
Sturdy-Stone Centre Merchants Association			5,123
Health			
Education Leave	\$	8,290	
Professional Training Assistance		12,241	
Student Aid Fund		145,227	
Less: Allowance for Doubtful Accounts		(8,428)	157,330
Industry and Commerce			
Rural Community Business Retention Program	\$	10,412	
Small Industry Development Program		936,364	
Less: Allowance for Doubtful Accounts		(10,412)	936,364
Revenue, Supply and Services			
Loans to Settlers for Clearing and Breaking	\$	918	
Loans to Settlers for Seed Grain, and Seeding Supplies and Summerfallow Assistance		2,699	3,617
Social Services			
Educational Assistance	\$	294,035	
Relocation Expense		490	
Less: Allowance for Doubtful Accounts		(4,652)	289,873
Total Miscellaneous Loans and Advances		\$ 1,399,109	

Schedule of Miscellaneous Accounts Receivable

For the Year Ended March 31, 1982

Agriculture**Public Domain — Lands**

Principal Outstanding	\$	3,875,110	
Principal Due		45,546	
Grazing and Other Leases		317,385	
Small Irrigation Leases		6,090	
Storage Shed		85,836	
Crop Share Leases		55,611	

Sales

Sale of Improvement on Provincial Lands		18,095	
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Services

Meat Inspection		15,234	
Bulk Milk Tank Chart Conversion		390	
Rabies Compensation		1,180	
Rental Special Equipment		672	

Fees

Stock Inspection		80,077	
Community Pastures		469,131	
Sheep Community Pastures		17,983	
Miscellaneous		70	

Advances and Other Receivables

Saskatchewan Crop Insurance Corporation		51,113	
Veterinary Scholarships		875	
Miscellaneous		2,301	
Saskatchewan FarmStart Corporation		439,095	
Alfa Cubers Mutual Limited — Water Charges		103,128	

Less: Allowance for Doubtful Accounts		(136,772)	\$ 5,448,150
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Attorney General**Fees**

Administration Fees	\$	14,025	
Transcript Fees		1,724	

Other Receivables

Less: Allowance for Doubtful Accounts		295	
		(115)	15,929

Consumer and Commercial Affairs**Fees**

Film Classification Fees	\$	9,396	
Less: Allowance for Doubtful Accounts		(148)	9,248

Continuing Education**Services**

Vocational and Technical Training Course Costs	\$	541,236	
Vocational and Technical Training Tuition Fees		25,401	

Other Miscellaneous

Less: Allowance for Doubtful Accounts		1,073	
		(237,957)	329,753

Culture and Youth

Rentals — Equipment	\$	190	
Sales — Publications		22	212

Education**Sales**

.....	\$	5,396	
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Services

Correspondence Lessons		10,809	
School for the Deaf — Maintenance Charges		101,892	118,097

Environment

Miscellaneous	\$	2,353	
Water Charges		14,687	
Less: Allowance for Doubtful Accounts		(1,604)	15,436

Finance

Public Employees Superannuation Plan			24,040
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Schedule of Miscellaneous Accounts Receivable — (Continued)**Government Services**

Rentals — Property and Buildings	\$	114,847	
Sales			
Property		249,249	
Services			
Recovery of Utilities		67,277	
Personal Mileage		747	
Miscellaneous		36,764	
Less: Allowance for Doubtful Accounts		(12,816)	456,068

Health**Services**

Air Ambulance	\$	29,830	
Provincial Laboratory		3,728	
Hearing Aid Plan		50,308	
Other		33,579	
Saskatchewan Aids to Independent Living		7,532	
Less: Allowance for Doubtful Accounts		(20,897)	104,080

Highways and Transportation

Sales — Miscellaneous	\$	17,701	
Services			
International Minerals		397,601	
Landing Fees — Provincial Airports		869	
Other		3,980	420,151

Industry and Commerce

Miscellaneous	\$	3,086	
Less: Allowance for Doubtful Accounts		(3,086)	.....

Labour**Fees**

Annual Registration of Pressure Vessel Fees	\$	36,650	
Boiler and Pressure Vessel Inspection Fees		31,786	
Electrical Inspection Fees		18,914	
Gas Inspection Fees		32,500	
Miscellaneous		854	
Shared Cost Programs — Workers' Compensation Board of Saskatchewan		1,564,020	1,684,724

Legislation

Services	\$	39	
Less: Allowance for Doubtful Accounts		(25)	14

Mineral Resources

Sales and Services			6,225
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Department of Northern Saskatchewan

Agricultural Leases	\$	14,708	
Grazing Fees		1,780	
Resource Leases		139,701	
Educational Leave Allowances		76,930	
Rental: Property and Building		80,614	
Miscellaneous		298,078	
Relocation Allowances		3,984	
Less: Allowance for Doubtful Accounts		(152,065)	463,730

Provincial Auditor

Services — Audit Fees			361,639
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Public Service Commission

Tuition Fees			9,260
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Revenue, Supply and Services**Sales**

Sales Tax on Petroleum Products	\$	11,872	
Miscellaneous		1,307	
Services			
Gasoline Dyeing		1,528	

Schedule of Miscellaneous Accounts Receivable — (Concluded)

Revenue, Supply and Services — (Concluded)

Motor Licenses Issuers Accounts	4,090	
Advances and Receivables		
Metered Postage	1,662	
Advertising and Gazette Publications	74	
Less: Allowance for Doubtful Accounts	(4,090)	16,443
Rural Affairs		
Services	\$ 26,917	
Less: Allowance for Doubtful Accounts	(2,330)	24,587
Social Services		
Maintenance Charges	\$ 114,752	
Miscellaneous	11,511	
Less: Allowance for Doubtful Accounts	(11,810)	114,453
Tourism and Renewable Resources		
Lands, Forests, Game, Fur, Fishing and Water Licences and Royalties	\$ 223,910	
Salary Recoveries	33,446	
Miscellaneous	908	
Less: Allowance for Doubtful Accounts	(538)	257,726
Total Miscellaneous Accounts Receivable	\$	9,879,965

Schedule of Institutional Stores, Livestock, Agricultural Products, Etc.

For the Year Ended March 31, 1982

Agriculture		
Livestock	\$	2,993,150
Health		
Institutional Stores		
Saskatchewan Hospital, North Battleford	\$	56,420
Saskatchewan Hearing Aid Plan	56,607	113,027
Industry and Commerce		
Scrap Vehicles		9,990
Total Institutional Stores, Livestock, Agricultural Products, Etc.	\$	3,116,167

Schedule of Interest Accrued on Funded Debt and Treasury Bills

For the Year Ended March 31, 1982

Interest Accrued on Funded Debt	\$	111,073,069
Interest Accrued on Treasury Bills		141,596
Total Interest Accrued on Funded Debt and Treasury Bills	\$	111,214,665

Schedule of Accounts Payable

For the Year Ended March 31, 1982

See Schedule (C 41)	\$	17,494,294
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Financial Statements of Working Capital Advances

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Agricultural Supplies Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Agricultural Supplies Advance Account as at March 31, 1982 and the statements of operations, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, September 20, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current:		
Accounts receivable	\$ 61,947	\$ 253,541
Contract receivable (Note 4)	384,021	.....
Inventories (Notes 1(b) and 3)	1,651,035	3,631,565
Prepaid insurance .....	.....	12,945
Total current assets	2,097,003	3,898,051
Receivable from Dept. of Agriculture — 1981 losses	189,653	.....
Equipment (at cost less accumulated depreciation 1982 — \$4,379; 1981 — \$3,462)	4,786	5,703
	<u>\$ 2,291,442</u>	<u>\$ 3,903,754</u>
Liabilities		
Current:		
Accounts payable	\$ 7,354	\$ 49,568
Due to the Minister of Finance (Statement 4)	2,284,088	3,854,186
	<u>\$ 2,291,442</u>	<u>\$ 3,903,754</u>

(See accompanying notes to the financial statements)

Statement of Operations

Year Ended March 31, 1982

(with comparative figures for previous year)

Statement 2

	1982	1981
Sales	\$ 844,080	\$ 5,540,881
Cost of sales	2,034,882	5,480,372
Gross profit (Loss) (Note 5)	(1,190,802)	60,509
Operating Expenses:		
Allowable for inventory obsolescence	99,146	68,434
Bad debt expense	372,863	143,648
Depreciation of equipment	916	916
Equipment rental	4,303	3,840
Handling and freight	550	1,215
Insurance	15,663	20,575
Miscellaneous	229	1,733
Office supplies .....	.....	841
Salaries	802	4,507
Travel .....	.....	4,453
	<u>494,472</u>	<u>250,162</u>
Net loss — to Statement 4	<u>\$ 1,685,274</u>	<u>\$ 189,653</u>

(See accompanying notes to the financial statements)

Agricultural Supplies Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for previous year)

Statement 3

	1982	1981
Source of funds:		
Recovery of prior year's net loss from Department of Agriculture	\$	\$ 109,851
Advances received from the Minister of Finance in excess of advances repaid during the year (Statement 4) .....	.....	2,279,262
Total source of funds .....	.....	2,389,113
Application of funds:		
Operations		
Net loss	1,685,274	189,653
Items not requiring an outlay of funds — depreciation	(916)	(916)
Total funds applied to operations	1,684,358	188,737
Equipment purchases .....	.....	2,355
Advances repaid to Minister of Finance in excess of advances received during the year (Statement 4)	74,477	.....
Total application of funds	1,758,835	191,092
Increase (decrease) in working capital	(1,758,835)	2,198,021
Working capital, beginning of year	3,848,483	1,650,462
Working capital, end of year	\$ 2,089,648	\$ 3,848,483
Represented by:		
Current assets	\$ 2,097,003	\$ 3,898,051
Current liabilities	7,355	49,568
Working capital	\$ 2,089,648	\$ 3,848,483

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1982

(with comparative figures for previous year)

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 802	\$ 4,502
Other payments	837,621	7,575,811
	838,423	7,580,313
Less: Deposits with Minister of Finance, including net loss recovered for prior period	912,900	5,301,051
Excess of advances received over advances repaid (advances repaid over advances received) — to Statement 3	(74,477)	2,279,262
Balance, beginning of year	4,043,839	1,764,577
Balance, end of year (Note 2)	3,969,362	4,043,839
Less: Loss recoverable from the Department of Agriculture (Statement 2) (Note 1(d))	1,685,274	189,653
Total due to Minister of Finance — to Statement 1	\$ 2,284,088	\$ 3,854,186

(See accompanying notes to the financial statements)

Agricultural Supplies Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- (a) Depreciation on equipment is calculated at the rate of 10% per annum on the straight line basis.
- (b) i) In arriving at the cost valuation of chemical inventories the "average cost" method is used. In addition, during the year ended March 31, 1978, the Advance Account adopted the policy of providing an allowance for the deterioration of the chemicals used in the control of grasshoppers. This chemical deteriorates over a period of time and must be reformulated prior to being sold. This reformulation results in a loss of quantity available for sale plus costs for labour and materials. To provide for this deterioration an allowance of 5% of the cost of the chemical is made annually, commencing one year after it has been acquired.
- ii) Drought supplies inventory is valued at the lower of cost or market.
- (c) In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are borne by the Department of Government Services.
- In addition, administrative salaries and fringe benefits have not been charged to the Advance Account as these costs are borne by the Departments of Agriculture and Finance respectively.
- (d) Pursuant to Treasury Board Regulations, the net income (loss) of the Advance Accounts is paid to (recovered from) the Department of Agriculture in the subsequent fiscal year.

2. The Department of Agriculture Act, R.S.S. 1978, C. D-8, Section 14(2) places \$6,000,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Agricultural Supplies Advance Account.

3. Inventory

A substantial portion of the inventory consists of a chemical used primarily in the control of grasshoppers. This chemical was acquired in anticipation of severe grasshopper infestation. Weather conditions in the spring and early summer of 1975 and 1976 prevented or delayed the grasshopper hatch sufficiently to reduce or eliminate any threat of heavy infestation during 1976 and the immediately succeeding year in Saskatchewan. As a result of the above, demand for the chemical is dependant upon the following factors:

- (a) Future grasshopper infestations in the world grain growing regions and in particular the Canadian Prairies.
- (b) The availability of alternative chemicals during future outbreaks.

During the current fiscal year the grasshopper poison inventory was reduced by a provision for deterioration of \$99,146 determined in accordance with the method outlined in note 1 (b).

Inventory as at March 31, 1982 consists of:

Grasshopper poison inventory	\$	1,640,135
Drought supplies inventory		10,900
	\$	<u>1,651,035</u>

4. Contract Receivable

A contract was signed on April 1, 1981, whereby the Department of Agriculture agreed to advance money for the right to reserve a portion of the alfalfa production of a company each year to the end of the 1985 production season. The company agreed to repay the advances by the Department on or before each fiscal year end. The Department has the right to terminate the contract if the company defaults its obligation.

The Department has purchased this right to ensure product is available if a drought situation occurs.

5. Gross Profit (Loss)

	Sales		Cost of Sales		Gross Profit (Loss)	
	1982	1981	1982	1981	1982	1981
Alfalfa						
Product .. \$	623,545	\$ 4,974,029	\$ 1,811,189	\$ 5,020,992	\$ (1,187,644)	\$ (46,963)
Garbonzo						
Beans ...	10,971	.....	10,974	.....	(3)	.....
Grass-						
hopper						
Spray ...	165,384	532,086	150,961	399,303	14,423	132,783
CSP						
Pellets ...	41,367	32,422	61,746	56,777	(20,379)	(24,355)
Miscella-						
neous ...	2,813	2,344	12	3,300	2,801	(956)
	<u>\$ 844,080</u>	<u>\$ 5,540,881</u>	<u>\$ 2,034,882</u>	<u>\$ 5,480,372</u>	<u>\$ (1,190,802)</u>	<u>\$ 60,509</u>

Agricultural Supplies Advance Account

Notes to Financial Statements — (Concluded)

6. Subsequent Event — Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Detail of Payments by Minister of Finance

Schedule 1

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel
	802.28	.....
Salaries under \$20,000.....	\$	\$
Other Payments:		
Agricultural Developement Corporation of Saskatchewan.....	\$	10,973.85
King, R. & Son Trucking Ltd.		23,071.85
Liebel, J. Trucking.....		17,333.00
Lipsett Cartage Ltd.		31,789.08
Outlook Alfalfa Products Ltd.		655,803.84
Prairie Produce Ltd.		10,050.53
Sinclair, C. W.....		38,473.14
Payees under \$10,000.....		50,125.34
	\$	\$ 837,620.63

Conservation and Development Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Conservation and Development Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Conservation and Development Advance Account as at March 31, 1982 and the results of its operations, the changes in its financial position and the amount due to the Minister of Finance for the year then ended, in accordance with the basis of accounting as described in Note 1, applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, July 29, 1982.

Balance Sheet

As at March 31

Statement 1

Assets	1982	1981
Current:		
Accounts receivable	\$ 277,339	\$ 651,769
Inventories valued at cost:		
Work in process	102,034	73,822
Repair parts, maintenance supplies, fuel, project tools and materials ..	236,050	332,923
Prepaid insurance	13,710	12,497
Total current assets	629,133	1,071,011
Fixed:		
Machinery and equipment (Note 3)	1,522,245	1,062,405
	<u>\$ 2,151,378</u>	<u>\$ 2,133,416</u>
Liabilities		
Current:		
Accounts payable	\$ 451,168	\$ 88,409
Unearned revenue	4,285	5,500
	455,453	93,909
Due to Minister of Finance (Statement 4)	1,695,925	2,039,507
	<u>\$ 2,151,378</u>	<u>\$ 2,133,416</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Custom work	\$ 3,164,097	\$ 2,680,064
Miscellaneous income	2,255	3,071
	3,166,352	2,683,135
Gain on sale of equipment	14,080	47,108
Total revenue	3,180,432	2,730,243
Expense:		
Custom work	2,520,958	2,089,398
Repair and overhaul costs	202,333	138,041
Supervisor's salaries and travel	157,211	142,185
Fuel, oil and grease	109,799	81,764
Depreciation expense	89,106	84,764
Office salaries	62,800	72,547
Garage overhaul	44,088	35,034
Administration expense	36,264	34,917
Storeroom overhead	30,039	26,139
Vehicle licences and insurance	23,775	22,298
C.V.A. lease	10,931	.....
Travel and sustenance	3,502	3,754
Meal supplies	51	1,029
Provision for uncollectable accounts .....	.....	819
Total expense	3,290,857	2,732,689
Net loss	<u>\$ 110,425</u>	<u>\$ 2,446</u>

(See accompanying notes to the financial statements)

Conservation and Development Advance Account

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Source of funds:		
From operations		
Net loss	\$ (110,425)	\$ (2,446)
Items not affecting funds flow		
- depreciation	89,106	84,764
- gain on disposal of fixed assets	(14,080)	(47,108)
Funds provided from operations	(35,399)	35,210
Proceeds from sale of fixed assets	28,076	68,639
Receipt of prior year's net loss — Department of Agriculture	2,446	67,920
Advances received from Minister of Finance in excess of advances repaid (Statement 4)	(235,603)	19,019
	(240,480)	190,788
Application of funds:		
Purchase of fixed assets	562,941	119,666
Increase (decrease) in working capital	(803,421)	71,122
Working capital, beginning of year	977,102	905,980
Working capital, end of year	\$ 173,681	\$ 977,102
Represented by:		
Current assets	\$ 629,133	\$ 1,071,011
Current liabilities	455,452	93,909
	\$ 173,681	\$ 977,102

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 610,061	\$ 630,391
Travel, sustenance and vehicle expense	22,124	22,379
Other payments	2,777,263	2,492,897
	3,409,448	3,145,667
Less: Deposits with Minister of Finance	3,645,051	3,126,648
Excess of advances received over advances repaid (advances repaid over advances received) — to Statement 3	(235,603)	19,019
Balance, beginning of year	2,041,953	2,022,934
Balance, end of year	1,806,350	2,041,953
Net loss for current year transferable to Department of Agriculture	(110,425)	(2,446)
Due to Minister of Finance	\$ 1,695,925	\$ 2,039,507

(See accompanying notes to the financial statements)

Conservation and Development Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- a) The accounting policies for the Conservation and Development Advance Account are set forth in regulations authorized by Treasury Board issued under the provisions of Section 16 of The Department of Finance Act. Briefly stated, the regulations provide that the services offered by the Advance Account shall be charged to the user at rates sufficient to recover the costs of providing those services.

The department has interpreted the regulations to mean that expenditures to be charged to the Advance Account and hence recovered should be confined to those directly related to the stores, equipment repair and operations and custom work as more particularly identified in the notes below. This interpretation excludes from the scope of Advance Account activities direct costs of projects which have been contracted for the private contractors by the department. All such costs are borne directly by the appropriation of the Department of Agriculture. In addition, certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

- b) Depreciation

Machinery and Equipment

Depreciation on machinery and equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost to operations on the basis of usage.

A modification of the above practice is employed in cases where equipment is not utilized to an established minimum. For the current year depreciation expense has been increased by \$16,761 (1981 — \$12,975) for this underutilization.

Garage Tools and Equipment

Depreciation is calculated on the straight line basis with the current annual rate being 20% of cost.

- c) Equipment Rental Rates

The rental rates charged by the Advance Account for the use of its machinery and equipment are calculated to return to the Advance Account by way of rentals, sufficient funds to recover the following Advance Account costs:

- 1) Depreciation provision
- 2) Repair and overhaul costs
- 3) Operating costs of fuel, oil and ordinary maintenance repairs
- 4) A portion of administrative expenses and garage overhead

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the Advance Account. Approval of the Minister of Agriculture is obtained to authorize the revisions to the equipment rental rates.

- d) Surcharges on Material and Labour

- 1) Material surcharge — a percentage surcharge is applied to the cost of material issued from the Advance Account inventories to recover the costs associated with handling the materials.
- 2) Labour surcharge — a percentage surcharge is applied to labour costs to recover sick leave, workers' compensation payments, and supervisory salary.
- 3) An exception to the policy of calculating surcharges occurs in the Emergency Farm Dugout Pumping Program in that flat rates are set for services provided. The rates are designed to recover equipment rental, labour and administrative costs of the program.

- e) Administrative Markup

An administrative markup is charged on most activities of the Advance Account to cover administrative costs.

- f) Disposition of Net Income or Loss

Section 28 of The Department of Agriculture Act, being Chapter D-8, R.S.S. 1978 states that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the fiscal year following that in which the net income or loss resulted.

2. Authorized Amount of Advance

Section 21(2) of The Department of Agriculture Act places \$3,500,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Conservation and Development Advance Account.

Conservation and Development Advance Account

Notes to Financial Statements — (Concluded)

3. Machinery and Equipment

	1982			1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Machinery and equipment.	\$ 2,439,544	\$ 920,153	\$ 1,519,391	\$ 1,058,904	
Garage tools and equipment.	35,552	32,698	2,854	3,501	
	<u>\$ 2,475,096</u>	<u>\$ 952,851</u>	<u>\$ 1,522,245</u>	<u>\$ 1,062,405</u>	

4. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported.

Beginning with the 1982-83 fiscal year, any net cash expenditures on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Conservation and Development Advance Account

Details of Payments Made by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses

	Salaries	Travel			
Cragg, John F.	\$ 32,880.00	\$	Wilson, Elwood H.	38,576.00	.....
Day Labour	356,521.82	.....	Payees under		
Langley, Wilfred			\$20,000.00	59,564.30	.....
C.	34,244.00	7,466.02	Other Travel:		
Pope, William R.	34,244.00	4,894.25	Graham, Cecil		
Veitch, Lorne T.	31,937.00	5,078.76	H. . . . .	.....	2,924.05
Wadsworth,			Payees under		
Howard E.	22,094.00	.....	\$2,000.00 . . . . .	.....	1,760.72
			Totals to		
			Statement 4	\$ 610,061.12	\$ 22,123.80

Other Payments:

Armco Canada Ltd.	\$ 47,984.46	Pambrun Cons. Dev. Area Authority	45,071.23
Brewster Heavy Equipment Rental Services	70,744.80	Receiver General For Canada	73,201.87
Buchanan Conservation & Development	10,430.27	Reed Ford Tractor Sales Ltd.	129,306.94
Canora, Town of	26,287.52	Richardson Culverts Ltd.	32,418.83
Central Irrigation Co. Ltd.	137,720.72	Richardson Earthmoving	39,138.45
Clark's Supply & Service Ltd.	20,232.48	Sask. Government Insurance	25,197.40
Cummins Construction Ltd.	129,901.30	Sask. Power Corp.	19,653.32
Etomami Conservation & Development	40,082.19	SaskComp.	15,197.22
Federated Co-operatives Ltd.	66,042.07	Shand Creek Cons. & Dev. Area Authority	60,370.06
Folden, R. Trucking Ltd.	12,481.00	Slater & Son Construction	54,426.00
Gulf Canada Ltd.	17,731.17	Souris Conservation & Dev. Area Authority	11,752.38
H.C.L. Construction Ltd.	125,770.33	South Sask. River Irrig. Dist. No. 1	97,952.98
Hawrish, Andrew	11,579.47	St. Gregor South Cons. & Dev. Area Auth.	47,685.44
Highways Advance Account	28,989.27	St. Peter Conser. & Develop. Area Auth.	13,908.03
Imperial Oil Ltd.	13,103.30	Stormy Lake Conservation & Development	14,718.03
Lanigan Creek-Dellwood Brook Watersheds	10,521.50	Timmerman Dozing	21,139.50
Lindsay Construction Ltd.	150,490.50	Triple S Construction Ltd. & T. & C.	52,648.55
Ludba Construction & Concrete Ltd.	11,990.00	Westeel-Rosco Ltd.	13,710.41
Major Irrigation Ltd.	40,294.72	Willow Creek Conservation & Development	102,453.33
Marshall East Conservation & Dev. Area	14,550.00	Wyonzek Bros. Construction Ltd.	169,311.77
Moose Range Cons. & Dev. Area Authority	124,617.78	Yakimoski, Henry & Jim Yakimoski	28,229.64
North West Construction Ltd.	116,350.20	Yorkton Creek Watershed Assoc. Board	12,818.58
Northwest Construction	46,716.00	Payees Under \$10,000.00	422,341.36
		Total to Statement 4	\$ 2,777,262.37

Family Farm Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Family Farm Advance Account as at March 31, 1982 and the statements of income, amount due to Minister of Finance, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 15, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current:		
Accounts receivable		
Farmers, hamlets, villages and government agencies (Schedule 3)	\$ 10,866	\$ 16,100
Other (Schedule 4)	3,316	2,074
	14,182	18,174
Inventory, at the lower of cost and net realizable value	570,679	539,490
Prepaid expenses	2,296	1,239
Total current assets	587,157	558,903
Other:		
Deferred computer costs	\$ 23,974	
Less amortization	23,974	4,795
Fixed: (Note 3)	2,587	3,603
	<u>\$ 589,744</u>	<u>\$ 567,301</u>
Liabilities		
Current:		
Accounts payable	\$ 13,711	\$ 25,559
Farmers, hamlets, villages and government agencies prepaid orders	19,671	21,165
Accrued salaries	33,920	
Total current liabilities	67,302	46,724
Due to Minister of Finance (Statement 4)	522,442	520,577
	<u>\$ 589,744</u>	<u>\$ 567,301</u>

(See accompanying notes to the financial statements)

Family Farm Advance Account

Statement of Income

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 2

	1982	1981
Sale of water and sewage materials	\$ 2,373,148	\$ 2,342,280
Cost of goods sold	1,913,523	1,799,170
Gross profit	459,625	543,110
Miscellaneous revenue	3,302	2,595
Technical and design fees	37,365	45,818
	<u>500,292</u>	<u>591,523</u>
Operating expenses:		
Salaries and wages	592,002	500,182
Travel and sustenance	53,492	55,559
Computer services and rentals	8,950	7,901
Office and telephone	3,083	4,290
Amortization of deferred computer costs (Note 1(a))	4,795	4,795
Miscellaneous	5,271	2,378
Depreciation (Note 1(a))	1,016	1,097
Warehouse	1,247	1,740
Bad Debts	117	1,380
Community Well Projects .....	.....	338
Consultation Fees	776	.....
	<u>670,749</u>	<u>579,660</u>
Income (loss) from operations before the following:	(170,457)	11,863
Income from Farmstead Mexabitons (Schedule 1)	11,040	11,980
Revaluation of fixed assets (Note 1(e))	158	206
Gain on sale of office equipment .....	.....	161
Net income (loss) to Statement 4	<u>\$ (159,259)</u>	<u>\$ 24,210</u>

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 3

	1982	1981
Source of funds:		
Operations		
Net Income	\$	\$ 24,210
Reimbursement of 1979-80 net loss .....	.....	57,074
Payments in excess of deposits — Minister of Finance (Statement 4)	185,580	68,221
Proceeds from sale of fixed assets .....	.....	147
	<u>185,580</u>	<u>149,652</u>
Application of funds:		
Operations		
Payment of 1980-81 net surplus (Note 1(d))	24,210	.....
Net loss (Statement 2)	159,259	.....
Items not requiring an outlay of funds		
— depreciation and amortization net of revaluation	(5,565)	(5,685)
Gain on sale of fixed assets .....	.....	161
Total funds used by operations	<u>177,904</u>	<u>(5,524)</u>
Increase in funds	7,676	155,176
Funds, at beginning of year	512,179	357,003
Funds at end of year	<u>\$ 519,855</u>	<u>\$ 512,179</u>
Represented by:		
Current assets	\$ 587,157	\$ 558,903
Current liabilities	67,302	46,724
	<u>\$ 519,855</u>	<u>\$ 512,179</u>

(See accompanying notes to the financial statements)

Family Farm Advance Account

Statement of Amount Due to Minister of Finance

Statement 4

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 2)		
Salaries, services and gratuities	\$ 567,600	\$ 544,005
Travel, sustenance and vehicle expense	54,244	52,688
Other payments	2,293,090	2,211,732
	<u>2,914,934</u>	<u>2,808,425</u>
Less:		
Deposits with Minister of Finance	2,729,354	2,740,204
Excess of payments over deposits	185,580	68,221
Balance, beginning of year	495,490	427,269
	<u>681,070</u>	<u>495,490</u>
Net income (loss) for year (Statement 2)	(159,259)	24,210
	<u>521,811</u>	<u>519,700</u>
Balance arising from assets transferred from Department of Government		
Services at no cost (Note 1 (e))	631	877
Total due to Minister of Finance to Statement 1	<u>\$ 522,442</u>	<u>\$ 520,577</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting policies

- Depreciation on office and warehouse equipment is calculated at the rate of 10% per annum on the straight line basis. Deferred computer costs are being amortized over five years, beginning in 1977-78, on a straight line basis.
 - In arriving at the cost valuations of inventories of water and sewage materials and equipment, the "first-in — first-out" method is used.
 - In accordance with established government practice the Advance Account has not been charged with any occupancy costs as these costs are borne by the Department of Government Services.
In addition, administrative salaries, telephone costs and other associated payroll costs have not been charged to the Advance Account as these costs are borne by the Department of Agriculture and Finance respectively.
 - Section 13 of The Family Farm Improvement Act, Chapter F-6, R.S.S. 1978, states that the operating surplus (deficit) of the Advance Account shall be paid into (charged to) the Consolidated Fund in the year following that in which it occurred.
 - Treasury Board Regulations R. 109: 1975-76 directs that fixed assets acquired without charge from a department shall be recorded at original cost less estimated depreciation to date of transfer as assets and amounts due to the Minister of Finance. Depreciation recorded by the Advance Account on these assets should be shown as revenue in the Statement of Income with a corresponding reduction in the amount due to the Minister of Finance.
- Chapter F-6, Section 8, subsection (2) placed \$3,000,000 as the maximum which may at any time be outstanding as an advance by the Minister of Finance to the Family Farm Advance Account.
 - Fixed assets**

	Cost	Accumulated Depreciation	1982 Net Book Value	1981 Net Book Value
Office equipment	\$ 2,533	\$ 1,894	\$ 639	\$ 797
Warehouse equipment	10,440	8,492	1,948	2,806
	<u>\$ 12,973</u>	<u>\$ 10,386</u>	<u>\$ 2,587</u>	<u>\$ 3,603</u>

Family Farm Advance Account

Notes to Financial Statements — (Concluded)

4. Subsequent Events

— Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported.

Beginning with the 1982-83 fiscal year, any net cash expenditures on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Schedule of Farmstead Mexabition Income

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Schedule 1

	1982				1981	
	Regina	Saskatoon	Farm Contrex 82		Total	Total
Booth rentals	\$ 71,832	\$ 49,750	\$ 23,400	\$ 144,982	\$ 106,223	
Expenses	64,951	38,004	30,987	133,942	94,243	
Net income (loss)	\$ 6,881	\$ 11,746	\$ (7,587)	\$ 11,040	\$ 11,980	

Details of Payments by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

Schedule 2

	Salaries	Travel			
Allen, George E.	\$ 22,202.00	\$	Martin, Herbert S.	24,458.00	2,638.48
Andreson, William M.	22,202.00	4,058.60	Olson, Waldemar H.	24,458.00	4,255.63
Brown, Wallace N.	24,458.00	.....	Stasiuk, Brian P.	22,202.00	.....
Bukowski, Ted W.	22,202.00	.....	Payees under \$20,000.00	221,658.05	.....
Ferguson, R. Terry	20,416.71	2,030.01	Other Travel:		
Fox, Frank R.	22,202.00	5,297.36	Central Vehicle Agency Advance . . . . .	.....	14,967.85
Franko, William	28,082.00	.....	Erickson, Shirley . . . . .	.....	3,473.28
Grigg, John R.	21,995.00	2,772.04	Payees under \$2,000.00 . . . . .	.....	9,476.50
Gropp, George G.	22,202.00	2,695.25			
Kidd, James F.	22,202.00	.....			
Lang, John G.	24,458.00	.....			
Mansuy, Gus	22,202.00	2,579.16			
				\$ 567,599.76	\$ 54,244.16

Other Expenses:

B & A Manufacturing Ltd.	\$ 11,231.46	Pumps & Softeners Ltd.	197,879.68
Berkeley Pumps Ltd.	11,141.97	Redi-Mix Ltd.	64,339.32
Brekmar Industries Ltd.	34,040.20	Saskatoon Prairieland Exhibition Corp.	21,187.22
Canadian General Electric Co. Ltd.	94,344.66	Saskatoon Precast Concrete Ltd.	11,364.00
Canadian Western Agribition Association	34,076.50	Scepter Mfg. Co. Ltd.	22,950.72
Clark's Supply & Service Ltd.	14,500.27	Stockdale's Prairie Service	73,972.88
Crane Supply	169,789.10	Triple N. Sales Ltd.	17,353.65
Grandview Industries Ltd.	450,513.27	Wainbee Ltd.	16,023.00
GSW Inc.	166,657.10	Water Conditioning Canada Ltd.	59,053.51
Lyle's Water Treatment Ltd.	20,929.50	Westburne	185,932.02
Mackenzie, Cheryl A.	12,000.00	Westeel-Rosco Ltd.	37,195.78
McPherson & Thom Ltd.	70,924.81	Western Display Service Ltd.	10,168.68
Minister of Finance	24,210.78	Western Supplies Ltd.	44,465.41
Minister of Revenue	117,786.36	Yorkton Concrete Products Ltd.	15,047.00
Monarch Industries Ltd.	70,273.60	Payees under \$10,000.00	198,465.31
Pay Way Feeds	15,272.80		
			\$ 2,293,090.56

Family Farm Advance Account

Accounts Receivable

Schedule 3

Farmers, Hamlets, Villages and Government Agencies

At March 31, 1982

(with comparative figures at March 31, 1981)

	1982	1981
Total accounts outstanding which were incurred during the year	\$ 9,684	\$ 16,030
Accounts outstanding for a period of one year or more set out in accordance with Section 12(c), Chapter F-6, R.S.S. 1978:		
Tanner, Dwayne	1	.....
Mikkowen, Fred	1	.....
Reinche, Doug	2	.....
Esperance, Angus	2	.....
Stadnick, Arthur	2	.....
Munkler, F.	3	.....
Key Indian Band	1	.....
Lett, Everett	2	.....
Karmazinuk, Walter	1	.....
Day Star Indian Band	3	.....
R. M. of Invergordon	1,138	.....
Petersen, Don	3	.....
Sigstad, Len	23	.....
	1,182	70
	<u>\$ 10,866</u>	<u>\$ 16,100</u>

Accounts Receivable Other Accounts

Schedule 4

Suppliers, Contractors, Etc.

At March 31, 1982

(with comparative figures at March 31, 1981)

	1982	1981
Total accounts outstanding which were incurred in the year	\$ 3,115	\$ 2,074
Accounts outstanding for a period of one year or more set out in accordance with Section 12(c), Chapter F-6, R.S.S. 1978:		
McCurry Transport	102	.....
Taylor Transport	99	.....
	201	.....
	<u>\$ 3,316</u>	<u>\$ 2,074</u>

F: The Kelsey Institute of Applied Arts and Sciences, Saskatoon — N: Advance Account

4. Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

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Regina, Saskatchewan, June 18, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

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De Balance Sheet Ye As at March 31 Sa

Statement 1

		1982	1981
Assets			
Current:			
Cash	\$ 9,467	\$ 7,509	
Accounts receivable	119,901	62,204	
Inventories (Notes 1 (c) & 3)	343,895	316,625	
	<u>\$ 473,263</u>	<u>\$ 386,338</u>	
Liabilities			
Current:			
Accounts payable and other	\$ 73,429	\$ 45,834	
Due to Minister of Finance (Statement 4)	399,834	340,504	
	<u>\$ 473,263</u>	<u>\$ 386,338</u>	

(See accompanying notes to the financial statements)

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Statement 2

The Kelsey Institute of Applied Arts and Sciences, Saskatoon - Advance Account

Statement of Income
Year Ended March 31

	1982					1981	
	Barbering	Beauty Culture	Dental Assistants	Bookstore	Cafeteria	Shops	Total
Revenue:							
Sales				\$ 571,024	\$ 697,355	\$ 138,196	\$ 1,406,575
Cost of sales				458,200	487,564	121,951	1,067,715
Gross profit				112,824	209,791	16,245	338,860
Other revenue	14,535	11,368	1,053	219			265,203
Allowance for training costs received from Department of Continuing Education							30,591
Expenses:							
Wages	14,535	6,110			50,000		56,110
Supplies		17,478	1,053	113,043	259,791	16,245	422,145
Obsolete inventory written off		15,990		42,025	237,133	17,748	312,896
Other	12,252	6,737			21,269	1,878	42,136
	3,277	3,695		9,305			34,034
				385	13,057	54	10,630
	15,529	26,422		51,716	271,459	19,680	332,890
Net income (loss) for year - to Statement 4	(994)	(8,944)	1,053	61,327	(11,668)	(3,435)	37,339
							16,895

(See accompanying notes to the financial statements)

The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account

Statement 3

Statement of Changes in Financial Position **Year Ended March 31**

	1982	1981
Source of funds:		
From operations		
Net income	\$ 37,339	\$ 16,895
Excess of advances received (repaid) over advances repaid to (received from) Minister of Finance	38,886	115,956
	<u>76,225</u>	<u>132,851</u>
Application of funds:		
Income for the prior year transferred	16,895	63,850
Increase (decrease) in working capital	59,330	69,001
Working capital, beginning of year	340,504	271,503
Working capital, end of year	<u>\$ 399,834</u>	<u>\$ 340,504</u>
Represented by:		
Current assets	\$ 473,263	\$ 386,338
Current liabilities	73,429	45,834
	<u>\$ 399,834</u>	<u>\$ 340,504</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance **Year Ended March 31**

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 295,133	\$ 281,457
Other payments	1,183,389	1,199,369
Net income for prior period paid to the Department of Continuing Education	16,895	63,850
	<u>1,495,417</u>	<u>1,544,676</u>
Less: Deposits with Minister of Finance	1,456,531	1,428,720
Excess of advances received (repaid) over advances repaid to (received from) Minister of Finance	38,886	115,956
Balance, beginning of year	323,609	207,653
Balance, end of year	362,495	323,609
Income transferable to department (Note 1 (d))	37,339	16,895
Total due to Minister of Finance	<u>\$ 399,834</u>	<u>\$ 340,504</u>

(See accompanying notes to the financial statements)

The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for establishment of this Advance Account is contained in the Department of Continuing Education Act and the accounting policies are set forth in regulations authorized under the provisions of section 9 of that Act. Briefly stated, the regulations provide that the Advance Account shall finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including barbering and beauty culture, bookstore, cafeteria and shop operations.

In accordance with the department's interpretation of the Act and regulations, the Advance Account has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the Institute. The Advance Account, however, has not been charged with any occupancy costs or for general administrative and employee benefit costs. These costs are borne directly, in accordance with established government practice, by various departmental appropriations.

(b) Fixed Assets

All the fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of Department of Continuing Education. No charge for the use of these assets is provided for in the records of the Advance Account.

(c) Valuation of Inventories

Inventories for sale and supplies are valued at the lower of cost and net realizable value.

(d) Disposition of Net Income or Loss

In accordance with regulations issued by Treasury Board, the net income or loss of the Advance Account is paid into the consolidated fund or charged to the appropriation of the Department of Continuing Education in the following fiscal year.

2. Authorized Amount of Advance

Section 9(3) of The Department of Continuing Education Act, 1978 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council was \$450,000 at March 31, 1982.

3. Inventories

	1982	1981
Bookstore.....	\$ 232,781	\$ 230,814
Cafeteria.....	17,486	15,909
Shops — work in progress.....	39,118	31,257
— automobiles.....	32,000	18,982
— parts.....	4,117	3,235
Prepaid expenses.....	18,393	16,428
	<u>\$ 343,895</u>	<u>\$ 316,625</u>

Prepaid expenses consist of beauty culture and barbershop supplies used in the course of providing these services and kitchen supplies used in the course of producing prepared foods.

4. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy in these financial statements has not been determined.

The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account

Details of Payments by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services and Gratuities

Leaper, Robert L.	\$ 20,719.37
Vaxvick, Terry K.	20,545.62
Payees under \$20,000.00	164,217.39
Day Labour	89,650.47
Total to Statement 4	<u>\$ 295,132.85</u>

Schedule 1

Other Payments

Department of Finance — U.S.		J. B. Lippincott Co. of Canada Ltd. .	18,781.40
Exchange	\$ 11,879.33	John Wiley & Sons Canada Ltd. . .	13,295.01
Addison-Wesley (Canada) Ltd.	15,868.76	MacDonalds Consolidated Ltd.	65,739.10
Burns Meats Ltd.	34,185.16	McGraw-Hill Ryerson Ltd.	34,350.09
C. V. Mosby Co. Ltd.	24,064.51	Palm Dairies Ltd.	22,712.53
Chef Redi-Meats Inc.	11,815.87	Prentice-Hall Canada Inc.	15,543.86
Copp Clark Publishing Co. Ltd.	12,638.87	S. E. Gould & Co. Ltd.	17,347.11
Crown Zellerbach Paper Co. Ltd. . .	44,523.34	Sargent's Auto Electric Ltd.	10,544.85
Dairy Producers Co-operative Ltd..	18,931.74	Sask. Government Insurance	11,425.80
Deere & Co.	15,072.65	Scott National Co. Ltd.	26,210.43
Dubois Chemicals of Canada Ltd. .	10,476.93	Shelly Western.	16,272.31
Fashion Uniforms (1973) Ltd.	22,489.87	Staedtler-Mars Ltd.	16,814.85
Gage Publishing Ltd.	15,426.97	University of Saskatchewan	30,766.67
General Publishing Co. Ltd.	10,288.65	W. B. Saunders Co. Canada Ltd. . .	19,021.42
Goodhost Foods.	17,411.21	William C. Brown Co. Publishers ..	10,721.85
Holt, Reinhart & Winston of Canada Ltd.	13,295.04	Payees under \$10,000.00	364,399.85
Intercontinental Packers Ltd.	211,072.68	Total to Statement 4.	<u>\$ 1,183,388.71</u>
		Net income for 1980-81 paid to Minister of Finance	<u>\$ 16,895.33</u>

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Technical Institute, Moose Jaw — Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 10, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet As at March 31

Statement 1

	1982	1981
Assets		
Current:		
Cash	\$ 300	\$ 300
Accounts receivable	33,134	25,593
Inventories (Note 2)	178,965	170,195
Prepaid expenses (Note 3)	7,272	6,670
	<u>\$ 219,671</u>	<u>\$ 202,758</u>
Liabilities		
Current:		
Accounts payable and accrued	\$ 19,688	\$ 13,899
Due to Minister of Finance (Statement 4)	199,983	188,859
	<u>\$ 219,671</u>	<u>\$ 202,758</u>

(See accompanying notes to the financial statements)

Statement of Income Year Ended March 31

Statement 2

	1982				1981
	Bookstore	Cafeteria	Shops	Total	Total
Sales	\$ 400,092	\$ 265,928	\$ 125,690	\$ 791,710	\$ 739,909
Cost of goods sold	314,121	140,696	110,859	565,676	537,501
Gross profit	85,971	125,232	14,831	226,034	202,408
Operating Costs:					
Wages	18,565	102,115	18,820	139,500	126,432
Laundry .....	.....	3,860	.....	3,860	2,352
Paper and cleaning supplies .....	.....	12,121	.....	12,121	10,887
Other (recoveries)	(71)	4	(64)	(151)	(135)
	<u>18,494</u>	<u>118,100</u>	<u>18,736</u>	<u>155,330</u>	<u>139,536</u>
Net income (loss) for the year	<u>\$ 67,477</u>	<u>\$ 7,132</u>	<u>\$ (3,905)</u>	<u>\$ 70,704</u>	<u>\$ 62,872</u>

(See accompanying notes to the financial statements)

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Source of funds:		
From operations		
Net income	\$ 70,704	\$ 62,872
Advances received from Minister of Finance in excess of payments during year (Statement 4)	3,292	.....
	<u>73,996</u>	<u>62,872</u>
Application of funds:		
Advances repaid to Minister of Finance in excess of advances received during year (Statement 4) .....	.....	39,181
Net income transferred during the year	62,872	12,052
	<u>62,872</u>	<u>51,233</u>
Increase in working capital	11,124	11,639
Working capital, beginning of year	188,859	177,220
Working capital, end of year	<u>\$ 199,983</u>	<u>\$ 188,859</u>
Represented by:		
Current assets	\$ 219,671	\$ 202,758
Current liabilities	19,688	13,899
	<u>\$ 199,983</u>	<u>\$ 188,859</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 131,214	\$ 144,722
Other payments	604,519	603,045
Net income for prior year paid to the Department of Continuing Education	62,872	12,052
	<u>798,605</u>	<u>759,819</u>
Less: Deposits with Minister of Finance	795,313	799,000
Excess of payments over deposits (deposits over payments) — to Statement 3	3,292	(39,181)
Balance, beginning of year	125,987	165,168
Balance, end of year	129,279	125,987
Income transferable to department (Statement 2)	70,704	62,872
Total due to Minister of Finance — to Statement 1	<u>\$ 199,983</u>	<u>\$ 188,859</u>

(Statement accompanying notes to the financial statements)

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for establishment of this Advance Account is contained in The Department of Continuing Education Act and the accounting policies are set forth in regulations authorized under the provisions of section 9 of this Act. Briefly stated, the regulations provide that the Advance Account shall finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including bookstore, cafeteria and shop operations.

In accordance with the department's interpretation of the Act and regulations, the Advance Account has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the Institute. The Advance Account, however, has not been charged with any occupancy costs or for general administrative and employee benefit costs. These costs are borne directly, in accordance with established government practice, by various departmental appropriations.

(b) Fixed Assets

All the fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of the Department of Continuing Education. No charge for the use of these assets is provided for in the records of the Advance Account.

(c) Disposition of Net Income or Loss

In accordance with regulations issued by the Treasury Board, the net income or loss of the Advance Account is paid into the Consolidated Fund or charged to the appropriation of the Department of Continuing Education in the following fiscal year.

2. Inventories

Inventories are valued at the lower of cost and net realizable value and consist of the following:

	1982	1981
Bookstore	\$ 120,125	\$ 117,513
Cafeteria	12,796	12,874
Shop stores — parts	8,303	8,337
— work in progress	20,653	12,167
— automobiles	17,088	19,304
	<u>\$ 178,965</u>	<u>\$ 170,195</u>

The automobiles are used as materials in the teaching of motor mechanics and auto body repairs.

3. Prepaid Expenses

Prepaid expenses consist of kitchen, cleaning and paper supplies which are expended in the course of producing prepared foods.

4. Authorized Amount of Advance

Section 9(3) of The Department of Continuing Education Act, R.S.S. 1978 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council was \$450,000 at March 31, 1982.

5. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Detail of Payments made by the Minister of Finance

Schedule 1

Year Ended March 31, 1982

Salaries, Services and Gratuities, and Travel Sustenance and Vehicle Expenses:

Day Labour	\$	65,062.87
Payees under \$20,000.00		66,151.20
	\$	<u>131,214.07</u>

Other Payments:

Band City Chev-Olds Ltd.	\$	11,939.50	McGraw-Hill Ryerson Ltd.	62,598.48
Burns Meats Ltd.		10,408.44	Palm Dairies Ltd.	20,489.57
Canada Packers Inc.		28,449.78	Prentice-Hall Canada Inc.	32,985.36
Copp Clark Ltd.		13,577.69	Prime Sports Inc.	12,636.35
Dairy Producers Co-operative Ltd..		15,329.54	Sask. Government Insurance	10,925.30
Gage Publishing Ltd.		16,836.47	Scott National Co. Ltd.	15,031.61
Goodhost Foods.		10,437.42	Southern Automotive Supplies Ltd.	26,504.73
Holt, Rinehart & Winston of			Staedtler-Mars Ltd.	28,755.50
Canada Ltd.		12,243.99	Van Nostrand Reinhold Ltd.	10,353.73
Irwin Dorsey Ltd.		11,771.92	Payees under \$10,000.00	236,031.69
MacDonalds Consolidated Ltd.		17,211.93		<u>\$ 604,519.00</u>

Wascana Institute of Applied Arts and Sciences, Regina — Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Wascana Institute of Applied Arts and Sciences, Regina — Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, June 2, 1982.

Balance Sheet As at March 31

Statement 1

	1982	1981
Assets		
Current:		
Cash	\$ 325	\$ 542
Accounts receivable	25,266	20,341
Inventories (valued at the lower of cost and net realizeable value)	95,775	72,860
	<u>\$ 121,366</u>	<u>\$ 93,743</u>
Liabilities		
Current:		
Accounts payable	\$ 12,420	\$ 3,418
Due to Minister of Finance (Statement 4)	108,946	90,325
	<u>\$ 121,366</u>	<u>\$ 93,743</u>

(See accompanying notes to the financial statements)

Statement of Income Year Ended March 31

Statement 2

	1982			1981
	Bookstores	Other Sales	Total	
Sales	\$ 281,595	\$ 19,739	\$ 301,334	\$ 245,947
Cost of goods	246,930	17,388	264,318	220,196
Gross profit	34,665	2,351	37,016	25,751
Other revenue	68	.....	68	53
	<u>34,733</u>	<u>2,351</u>	<u>37,084</u>	<u>25,804</u>
Administrative expenses:				
Wages	15,306	.....	15,306	13,106
Other	645	.....	645	.....
	<u>15,951</u>	<u>.....</u>	<u>15,951</u>	<u>13,106</u>
Net income for year — to Statement 4	<u>\$ 18,782</u>	<u>\$ 2,351</u>	<u>\$ 21,133</u>	<u>\$ 12,698</u>

(See accompanying notes to the financial statements)

Wascana Institute of Applied Arts and Sciences, Regina — Advance Account

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Source of funds:		
From operations —		
Net income (Statement 2)	\$ 21,133	\$ 12,698
Total funds from operations	\$ 21,133	\$ 12,698
Advances received from Minister of Finance in excess of advances repaid during the year	10,186	9,723
	<u>31,319</u>	<u>22,421</u>
Application of funds:		
Net income for prior period paid to Department of Continuing Education. . .	12,698	24,084
Increase (Decrease) in working capital	18,621	(1,663)
Working capital, beginning of year	90,325	91,988
Working capital, end of year	<u>\$ 108,946</u>	<u>\$ 90,325</u>
Represented by:		
Current assets	\$ 121,366	\$ 93,743
Current liabilities	12,420	3,418
	<u>\$ 108,946</u>	<u>\$ 90,325</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 15,306	\$ 13,106
Other payments	292,801	230,407
Net income for prior period paid to Department of Continuing Education. . .	12,698	24,084
	<u>320,805</u>	<u>267,597</u>
Less: Deposits with Minister of Finance	310,619	257,874
Excess of payments over deposits with Minister of Finance to Statement 3	10,186	9,723
Balance, beginning of year	77,627	67,904
Balance, end of year	87,813	77,627
Net income for current period payable to Department of Continuing Education (Statement 2)	21,133	12,698
Total due to Minister of Finance — Statement 1	<u>\$ 108,946</u>	<u>\$ 90,325</u>

(See accompanying notes to the financial statements)

Wascana Institute of Applied Arts and Sciences, Regina — Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- (a) In accordance with established government practice, the advance account has not been charged with any occupancy or equipment costs nor any portion of the salaries of instructional and administrative personnel. No provision for such costs is reflected in these statements. The advance account has been charged with the wages of all full-time non-instructional employees directly engaged in the resale activities of the institute.
- (b) Section 9(3) of The Department of Continuing Education Act, R.S.S. 1978 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$250,000.
- (c) In accordance with Treasury Board regulations the net income (loss) of the advance account is to be paid to (recovered from) the Department of Continuing Education in the next fiscal year.

2. Subsequent Events

— Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

Future impact of this change in accounting policy on these financial statements has not been determined.

Detail of Payments by Minister of Finance

Schedule 1

Year Ended March 31, 1982

Salaries, Services and Gratuities:

Payees under \$20,000.00	\$ 15,306.44
Total to Statement 4	<u>\$ 15,306.44</u>

Other payments:

Addison-Wesley (Canada) Ltd.	\$ 16,122.12
Gage Publishing Ltd.	20,361.76
Holt, Reinhart & Winston Of Canada Ltd.	15,091.82
J. B. Lippincott Co. of Canada Ltd.	13,442.40
McGraw-Hill Ryerson Ltd.	52,396.91
W. B. Saunders Co. Canada Ltd.	14,211.79
Payees under \$10,000.00	161,173.73
Total to Statement 4	<u>\$ 292,800.53</u>
Department of Continuing Education — to Statement 4	<u>\$ 12,698.36</u>

Saskatchewan Book Bureau Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Book Bureau Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 27, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current:		
Cash on hand and in bank	\$ 2,100	\$ 2,100
Accounts receivable	234,559	172,086
Inventory (valued at the lower of cost and net realizable value) (Note 1 (b))	1,043,775	1,172,846
Total current assets	1,280,434	1,347,032
Office and warehouse equipment (Notes 2 and 3)	15,705	27,948
	<u>\$ 1,296,139</u>	<u>\$ 1,374,980</u>
Liabilities		
Current:		
Accounts payable	\$ 21,538	\$ 10,826
Customers deposits and credits	678	312
Total current liabilities	22,216	11,138
Due to Minister of Finance (Statement 4)	1,273,923	1,363,842
	<u>\$ 1,296,139</u>	<u>\$ 1,374,980</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 2

	1982	1981
Sales	\$ 3,629,003	\$ 3,396,815
Cost of goods sold	3,067,595	2,827,335
Gross profit	561,408	569,480
Discount on return of books by customers	3,460	2,418
	<u>564,868</u>	<u>571,898</u>
Expenses:		
Salaries and wages	280,773	265,176
Office and warehouse	43,692	59,132
Freight and express out	20,263	12,872
Depreciation	2,528	5,154
Service and repair equipment	421	2,680
Telephone	3,153	2,775
Travel	868	1,006
Loss on disposition of fixed assets	7,891	.....
	<u>359,589</u>	<u>348,795</u>
Net income	205,279	223,103
Revaluation of fixed assets (Note 3)	297	304
Income transferable — to Statement 4	<u>\$ 205,576</u>	<u>\$ 223,407</u>

(See accompanying notes to the financial statements)

Saskatchewan Book Bureau Advance Account

Statement of Changes in Financial Position Year Ended March 31, 1982

Statement 3

(with comparative figures for the previous year)

	1982	1981
Source of funds:		
From operations		
Net income	\$ 205,576	\$ 223,407
Items not requiring an outlay of funds		
— depreciation	2,528	5,154
— less depreciation on equipment transferred from Department of Government Services at no cost (Note 3)	(297)	(304)
— loss (gain) on disposal of assets	7,891	.....
Total funds from operations	215,698	228,257
Proceeds from sale of fixed assets	2,031	.....
Advances received from Minister of Finance in excess of repayments during year (Statement 4) .....	.....	30,235
	<u>217,729</u>	<u>258,492</u>
Application of funds:		
Advances repaid to Minister of Finance in excess of advances received during year (Statement 4)	71,747	.....
Equipment acquired	251	4,254
Net income for previous year paid to the Minister of Finance	223,407	149,539
	<u>295,405</u>	<u>153,793</u>
Increase (decrease) in working capital	(77,676)	104,699
Working capital, beginning of year	1,335,894	1,231,195
Working capital, end of year	<u>\$ 1,258,218</u>	<u>\$ 1,335,894</u>
Represented by:		
Current assets	\$ 1,280,434	\$ 1,347,032
Current liabilities	22,216	11,138
(See accompanying notes to the financial statements)	<u>\$ 1,258,218</u>	<u>\$ 1,335,894</u>

Statement of Amount Due to Minister of Finance

Statement 4

Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 270,234	\$ 278,512
Travel, sustenance and vehicle expense	870	1,166
Other payments	3,058,799	2,975,951
Net income for prior period paid to Department appropriation	223,407	149,539
Total advances received from Minister of Finance	3,553,310	3,405,168
Less: Advances repaid to Minister during the year	3,625,057	3,374,933
Excess of advances received (repaid) over advances repaid (received) (Statement 3)	(71,747)	30,235
Balance, beginning of year	1,138,885	1,108,650
Balance, end of year	<u>1,067,138</u>	<u>1,138,885</u>
Net income transferable to the Minister of Finance (Statement 2) (Note 1(c)).	<u>205,576</u>	<u>223,407</u>
Balance arising from assets from Department of Government Services at no cost (Note 3)		
Office and warehouse equipment		
Balance, April 1	1,550	1,854
Less: Disposal of assets during the year at no cost	44	.....
Less: Revaluation recorded in current year	297	304
Balance, March 31	<u>1,209</u>	<u>1,550</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 1,273,923</u>	<u>\$ 1,363,842</u>

(See accompanying notes to the financial statements)

Saskatchewan Book Bureau Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting policies:

a) Depreciation

Depreciation is provided on office and warehouse equipment on a straight line basis at an annual rate of 10% of acquisition value.

b) Inventory valuation

In accordance with Treasury Board Regulations, a physical inventory of stock on hand was taken at the close of the Book Bureau's fiscal year March 31, 1982 and valued at the lower of average cost and net realizable value for financial statement purposes.

c) Disposition of surplus or deficit from operations

The Treasury Board Regulations that governs the operations of the Advance Account indicates the following with regard to the disposition of a surplus or deficit from the year's operations:

- 1) Any profit resulting from the operations of the Book Bureau, shall as soon as possible after the close of each fiscal year, be paid into the Consolidated Fund and recorded as budgetary revenue of the following fiscal year.
- 2) Any loss resulting from the operations of the Book Bureau shall, as soon as possible after the close of each fiscal year, be paid from the department's appropriation for the following fiscal year.

In accordance with these regulations, the net income of \$223,407 for the 1980/81 year was paid into the Consolidated Fund during the current year.

d) Pricing policy

Treasury Board Regulations direct that the retail prices of books and educational materials shall be calculated so that there will be sufficient revenue produced from the projected sales volume to operate the Advance Account as close to the break even point as possible. The Bureau's sales catalogue of books and educational materials and the retail list prices of the items therein are revised periodically by the management with a view to complying with the objectives set by the Treasury Board Regulation on this matter. For the 1981 and 1982 years, the retail list price of publications was based on invoice cost plus 16.5%.

e) Costs borne by other agencies

In accordance with established government practice the Advance Account has not been charged with occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

2. Office and warehouse equipment:

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Office equipment	\$ 9,150	\$ 3,338	\$ 5,812	\$ 16,399
Warehouse equipment	25,828	15,935	9,893	11,549
	<u>\$ 34,978</u>	<u>\$ 19,273</u>	<u>\$ 15,705</u>	<u>\$ 27,948</u>

Depreciation provided in the financial statements for the current year amounted to \$2,528 (1980 — \$5,154).

3. Equipment transferred to the Advance Account at no cost:

According to Treasury Board Regulation #109: 1975/76 the equipment acquired at no cost by the Advance Account, from another government agency, should be recorded in the asset account at the estimated depreciated value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

4. Advances from Minister of Finance:

The Education Amendment Act, 1981 assented to May 19, 1981 amended subsection 11(1) of The Education Act which now permits advances to be made by the Minister of Finance to a maximum amount of \$3,000,000.

5. Commitments:

The Advance Account is committed to future lease payments of approximately \$73,000 for the use of a mini-computer over the next three years.

Saskatchewan Book Bureau Advance Account

Notes to Financial Statements — (Concluded)

6. Subsequent events:

Change in accounting policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Detail of Payments by the Minister of Finance Year Ended March 31, 1982

Schedule 1

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel
Braun, Joseph	\$ 39,418.00	\$
Chambers, Donald A.	20,988.85	.....
Siller, Jessie	30,690.00	.....
Tessier, Barbara Ann I.	20,409.60	.....
Payees under \$20,000.00	158,727.76	869.65
Total — to Statement 4	<u>\$ 270,234.21</u>	<u>\$ 869.65</u>

Other Payments:

Academic Press Canada	\$ 11,564.36	Holt, Rinehart & Winston of Canada Ltd.	364,576.35
Access Management Ltd.	27,925.50	Houghton Mifflin Canada Ltd.	97,520.74
Addison-Wesley (Canada) Ltd.	205,161.20	John Wiley & Sons Canada Ltd.	10,849.00
Bell & Howell Ltd.	26,830.49	McGraw-Hill Ryerson Ltd.	71,235.92
Centre Educatif et Culturel Inc.	106,054.96	Nelson Canada Ltd.	393,119.00
Clarke, Irwin & Co. Ltd.	21,687.03	Oxford University Press	12,190.20
Collier Macmillan Canada Inc.	80,662.96	Penguin Books Canada Ltd.	10,639.29
Copp Clark Ltd.	25,045.31	Prentice-Hall Canada Inc.	88,080.95
Cottrell Forwarding Co. Ltd.	20,151.48	Regina News Ltd.	28,016.56
D. C. Heath Canada Ltd.	111,604.71	Sask. Book Bureau Refund Account	11,205.47
Doubleday Canada Ltd.	93,463.09	Scholar's Choice Ltd.	25,623.00
Fitzhenry & Whiteside Ltd.	18,678.75	Van Nostrand Reinhold Ltd.	76,338.15
Gage Publishing Co.	452,443.66	Payees under \$10,000.00	129,395.37
Ginn & Co.	409,492.28	Total to Statement 4	<u>\$ 3,058,799.23</u>
GLC Publishers Ltd.	26,562.41		
Globe/Modern Curriculum Press.	81,571.37		
Hollinger House Ltd.	21,109.67		

Public Works Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Public Works Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies explained in Note 1 applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, August 31, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current		
Cash	\$ 550	\$ 300
Accounts receivable	321,909	251,980
Inventories of construction material and food supplies valued at the lower of cost and net realizable value	207,186	138,600
Work in progress, valued at cost	113,074	138,315
Total current assets	642,719	529,195
Machinery and equipment (Note 2)	164,812	148,378
	<u>\$ 807,531</u>	<u>\$ 677,573</u>
Liabilities		
Current		
Accounts payable	\$ 459,881	\$ 192,826
Due to Minister of Finance (Statement 4)	347,650	484,747
	<u>\$ 807,531</u>	<u>\$ 677,573</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 2

	1982			1981	
	Construction Services	Echo Valley Centre	Total	Total	
Revenue:					
Sales and gross revenue (Schedules 1 and 2)	\$ 3,964,044	\$ 836,619	\$ 4,800,663	\$ 4,392,434	
Expenses:					
Cost of sales (Schedule 1)	3,423,199	.....	3,423,199	2,995,528	
Direct expenses (Schedule 2) .....	.....	532,309	532,309	481,013	
General expenses (Schedules 1 and 2)(Note 3)	652,086	840,660	1,492,746	1,161,767	
	<u>4,075,285</u>	<u>1,372,969</u>	<u>5,448,254</u>	<u>4,638,308</u>	
Net income (loss) for year	(111,241)	(536,350)	(647,591)	(245,874)	
Revaluation of fixed assets (Note 1(e)2) ..	1,546	305	1,851	1,816	
Income (loss) transferable — to					
Statement 4	<u>\$ (109,695)</u>	<u>\$ (536,045)</u>	<u>\$ (645,740)</u>	<u>\$ (244,058)</u>	

(See accompanying notes to the financial statements)

Public Works Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 3

Source of Funds:

	1982	1981
Excess of advances received (repaid) over advances repaid (received) . . . \$	266,436	\$ (57,558)
Reimbursement of prior year's loss transferable from departmental appropriation (Note 1(b))	244,058	291,816
	<u>510,494</u>	<u>234,258</u>

Application of Funds:

To operations

Loss transferable (Note 1(b))	645,740	244,058
Revaluation of fixed assets (Note 1(e)2))	1,851	1,816
Items not requiring an outlay of funds		
- depreciation	(22,750)	(16,944)
- loss on disposed equipment	(611)	(2,491)
Net funds applied to operations	<u>624,230</u>	<u>226,439</u>
Purchase of fixed assets	39,795	78,394
	<u>664,025</u>	<u>304,833</u>

Decrease in working capital	(153,531)	(70,575)
Working capital, beginning of year	336,369	406,944
Working capital, end of year	<u>\$ 182,838</u>	<u>\$ 336,369</u>
Represented by:		
Current assets	\$ 642,719	\$ 529,195
Current liabilities	459,881	192,826
	<u>\$ 182,838</u>	<u>\$ 336,369</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 4

Advances:

	1982	1981
Payments by Minister of Finance (Schedule 3)		
Salaries, services and gratuities	\$ 3,318,337	\$ 3,030,063
Travel, sustenance and vehicle expenses	76,413	71,113
Other payments	2,082,755	1,672,716
	<u>5,477,505</u>	<u>4,773,892</u>
Less: Deposits with Minister of Finance	4,967,011	4,539,634
Loss transferable for prior year received from the Minister of Finance (Note 1(b))	244,058	291,816
	<u>5,211,069</u>	<u>4,831,450</u>

Excess of advances received (repaid) over advances repaid (received) — to Statement 3	266,436	(57,558)
Balance, beginning of year	723,732	781,290
Balance, end of year	<u>990,168</u>	<u>723,732</u>
Less: Loss transferable from Department (Statement 2)	645,740	244,058
	<u>344,428</u>	<u>479,674</u>

Balance arising from assets transferred from Department of Government

Services at no cost (Note 1(e)2))

Machinery and Equipment

Balance, beginning of year	5,073	6,889
Undepreciated value of assets acquired . . . . .	.....	.....
	<u>5,073</u>	<u>6,889</u>
Less revaluation recorded in current year	1,851	1,816
Balance, end of year	<u>3,222</u>	<u>5,073</u>

Total due to Minister of Finance (Note 1(c)) — to Statement 1	<u>\$ 347,650</u>	<u>\$ 484,747</u>
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(See accompanying notes to the financial statements)

Public Works Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

(a) Purpose of the Advance Account

The purpose of the Public Works Advance Account is to finance and to provide a system of accounting for the procurement, distribution and allocation of charges in connection with the operation of trade shops, the provision of construction services and the operation of facilities for the provision of accommodation and related services as specified by the Minister of the Department of Government Services.

(b) Disposition of Net Income or Loss

Section 22(4) of The Public Works Act states that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the next fiscal year.

(c) Authorized Amount of Advance

The Public Works Act, Section 22(3) provides that the balance of advances from the Minister of Finance shall not exceed \$1,000,000.

(d) Costs Borne by Other Agencies

The Advance Account is not charged occupancy costs for the accommodation used in its operation. In accordance with established government practice, these costs, together with certain general administrative and employee benefit costs, are absorbed by various departmental appropriations and no provision for such costs is reflected in these statements.

(e) Fixed Assets and Depreciation

- 1) A fixed asset is an item of machinery or equipment with an estimated useful life of more than one year, the acquisition cost of which is not less than \$100.
Since government buildings utilized by the Public Works Advance Account are not recorded as assets, expenditures with respect to certain repairs and maintenance and major renovations are not capitalized but are expenses in the year in which they are made.
- 2) Treasury Board Regulation #109 directs that fixed assets acquired by an Advance Account without charge from any provincial board, agency or commission shall be recorded at the actual or estimated original cost of the assets less the estimated accumulated depreciation to the date of acquisition. The amount so recorded shall be offset by an equivalent credit to the account "Due to the Minister of Finance". The assets so acquired shall be depreciated over their remaining useful life with the annual provision being charged against operations. An amount equal to the annual provision for depreciation of these assets shall be taken into revenue of the Advance Account under the caption "Revaluation of Fixed Assets" with a corresponding charge to the account "Due to the Minister of Finance".
- 3) Depreciation of machinery and equipment is provided for on a straight line basis over the estimated useful life of the asset on the original cost of the assets and amounted to \$22,750 in the current year and \$16,944 in the 1981 year.

(f) Expenditures

Treasury Board Regulation R33 of 1978-79 indicates that all expenditures that relate to the revenues earned by the Advance Account shall be charged to the Advance Account except costs of acquisition, maintenance or operation of land or buildings used by the Advance Account.

The above applies to all revenues except those associated with the provision of accommodation and related associated services. With respect to revenues from this source, all costs, except those noted in Note 1 (d) incurred in earning this revenue, are charged to the Advance Account including land acquisition, building construction and repair costs up to a maximum of \$30,000 per project. Amounts in excess of \$30,000 are to be charged to the capital appropriation of the Department of Government Services.

2. Fixed Assets

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Machinery and equipment	\$ 250,073	\$ 90,956	\$ 159,117	\$ 140,893
Office equipment	3,937	1,464	2,473	2,411
Contributed equipment (Note 1 (e)) ...	38,338	35,116	3,222	5,074
	<u>\$ 292,348</u>	<u>\$ 127,536</u>	<u>\$ 164,812</u>	<u>\$ 148,378</u>

3. Comparative Figures

Certain of the 1981 comparative figures have been reclassified to conform with the financial presentation for 1982.

Public Works Advance Account

Notes to Financial Statements — (Concluded)

4. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statement has not been determined.

Schedule of Construction Service Sales and Expenses

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Schedule 1

	1982	1981
Sales	\$ 3,964,044	\$ 3,575,341
Cost of Sales:		
Labour	\$ 1,457,204	\$ 1,204,346
Materials	715,468	692,109
Auxiliary services	627,459	617,700
Sublet	576,244	406,242
Travel and sustenance	23,199	42,022
Rental of equipment	21,901	19,865
Miscellaneous	1,724	13,244
	<u>\$ 3,423,199</u>	<u>\$ 2,995,528</u>
General Expenses:		
Salaries and wages	\$ 560,201	\$ 425,376
Small tools and repairs	27,024	28,361
Computer services	6,864	6,233
Travel	41,894	22,004
Miscellaneous	6,226	12,242
Depreciation	9,877	6,955
	<u>\$ 652,086</u>	<u>\$ 501,171</u>

Public Works Advance Account

Echo Valley Centre Operations

Schedule 2

Schedule of Revenue and Expenses

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

	1982	1981
Revenue:		
Meals	\$ 361,585	\$ 353,016
Room rentals	303,697	317,271
Hall rentals	72,138	59,317
Canteen	43,138	36,974
House rentals	32,086	29,676
Office space rent	16,200	14,766
Miscellaneous	4,623	3,379
Laundry	3,152	2,694
	<u>\$ 836,619</u>	<u>\$ 817,093</u>
Direct Expenses:		
Labour	\$ 352,528	\$ 296,370
Food	125,277	135,799
Canteen	36,297	27,669
Supplies	18,207	21,175
	<u>\$ 532,309</u>	<u>\$ 481,013</u>
General Expenses:		
Salaries and wages	\$ 529,763	\$ 438,394
Utilities, fuel and power	145,024	117,652
Supplies	22,036	9,357
Building repairs and maintenance	85,943	34,210
Repair and maintenance — general	9,597	20,780
Miscellaneous	9,053	9,872
Transportation	11,320	10,770
Maintenance and equipment	3,920	3,594
Depreciation	13,485	9,989
Telecommunications	7,680	3,989
Computer expenses	2,839	1,989
	<u>\$ 840,660</u>	<u>\$ 660,596</u>

Detail of Payments by the Minister of Finance

Schedule 3

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expense:

	Salaries	Travel		Salaries	Travel
Adams, George R. \$	26,204.59	\$	Koller, Joseph ...	22,135.03	
Aldred, Budd J. . .	28,710.43		Laing, Eric John. .	28,425.06	
Armbruster,			Lefebvre, Marcel		
Ronald J.	28,418.00		L.	28,755.44	
Arsenault,			Leier, Arthur L.	25,030.24	
Maurice W.	26,908.61		Lenic, Joseph P. . .	29,259.97	
Bozak, Robert W. .	29,318.98		Mathies, Irvine W. .	29,332.10	
Busse, Lloyd	25,126.63	4,782.80	McAulay, James		
Day Labour.	1,742,275.18		B.	27,374.57	
Debray, Lester ...	28,490.32		Nicol, Gordon		
Ferrara, Allan E. .	22,478.00		McClune	42,934.00	
Fitzpatrick,			Petrisor, Roger R. .	26,160.00	
Robert	24,540.75		Robb, Charles N. . .	26,218.74	
Geisthardt, Elmer	28,522.90		Schroeder,		
Hartnett, Thomas			Robert J.	25,709.03	
C.	28,872.43		Scott, Charles		
Highet, Ronald R. .	25,871.12		Wesley.	26,325.00	
Hubick, George E. .	29,419.80		Srochenski,		
Jackson, George			Walter	21,835.75	
W.	20,919.94		Strayer, Curtis L. .	27,511.06	
Jelinski, Joseph			Stroeder, Norbert		
S.	22,094.00		H.	24,577.39	

Public Works Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expense: — (Concluded)

	Salaries	Travel		Salaries	Travel
Tangedal, J.			Payees under		
Curtis.....	32,736.00	.....	\$20,000.00....	521,126.24	.....
Taylor, William W.	28,212.73	.....	Department of		
Thieman,			Government		
Anthony A.	26,857.37	.....	Services		
Tyndall, William ..	27,139.99	.....	— Echo Valley		
Vance, Edie D.	27,158.93	.....	Centre		2,573.50
Wagner, Phillip ..	30,576.71	.....	Central Vehicle		
Walker, Gordon R.	23,161.97	.....	Agency		
Watts, Arthur C....	24,547.68	.....	Advance		46,185.92
Watts, Joseph W.	27,064.00	.....	Payees under		
Weiland,			\$2,000.00....		18,743.64
Siegfried .....	.....	4,127.90			
				<u>\$ 3,318,336.68</u>	<u>\$ 76,413.76</u>

Other Payments:

Allmar Distributors Ltd.....	\$ 22,496.44	M & H Electrical Contractors Ltd. ...	13,148.75
Alpine Marble & Tile	98,603.91	MacDonalds Consolidated Ltd.....	29,652.10
AMC Masonry Contractors Ltd.	22,247.03	Minister of Revenue	18,435.09
Beever's Electric Ltd.	15,421.00	Madun Tool Ltd.	12,075.00
Buckwold & Sons.....	55,336.31	Motorola Ltd.....	12,017.52
Crane Supply	68,532.59	Ornamental Bronze Co. Ltd.	51,504.15
Crown Zellerbach Stores Ltd.	21,798.10	Palm Dairies Ltd.	14,524.09
Dutch Blacksmith Shop Ltd.	10,760.00	Promac Mechanical Services Ltd. .	12,590.03
Edco Plumbing & Heating Ltd.....	45,244.03	Public Works Advance Account ...	231,755.60
Eecol Electric (Sask) Ltd.....	22,783.89	Regina Design Millwork Ltd.	14,131.17
Fries Tallman Lumber (1976) Ltd. .	10,875.91	Sask Tel — C.M.R.....	11,019.24
Fuhrmans Meats (1978) Ltd.	56,477.53	Sask. Power Corp.....	124,266.16
G. Hahn Contractors Ltd.	11,106.27	Simpsons, Robert Co. Ltd.	13,667.69
General Paint & Wallcoverings	31,677.09	Trail Plumbing & Heating Ltd.	17,255.98
Guthrie, Peter	20,939.50	Tubello Tile & Terrazza Ltd.....	74,940.00
Hilti (Canada) Ltd.	14,507.79	Waco Western Hardware Ltd.	16,816.17
Hudson's Bay Co.	14,370.76	Ward Johnson Electric Ltd.	11,323.44
J. Maslany Cabinet Mfg. Ltd.....	13,689.82	Weldwood of Canada Ltd.	27,701.81
Kenroc Building Materials (1978)		Westinghouse Canada Inc.	24,514.38
Ltd.	64,053.52	Wm. Clark Interiors Ltd.	28,000.00
King's House of Draperies &		Wood Cogger Ltd.	162,270.09
Interiors	16,964.85	Payees under \$10,000.00	503,063.85
Lancashire Saw Sales & Service			
(Canada) Ltd.	20,196.00		<u>\$ 2,082,754.65</u>

Highways Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Highways Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1982 and the results of its operations, the changes in its financial position and the amount due to the Minister of Finance for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 28, 1982.

W. G. Lutz, F. C. A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31, 1982

(with comparative figures)

	1982	1981
Assets		
Current:		
Accounts receivable (Note 2)	\$ 1,115,877	\$ 932,638
Construction work in progress	178,519	157,214
Inventories (Note 3)	3,388,136	3,445,686
Total current assets	4,682,532	4,535,538
Construction, maintenance and other equipment (Note 4)	39,427,203	35,562,642
	<u>\$ 44,109,735</u>	<u>\$ 40,098,180</u>
Liabilities		
Current:		
Accounts payable	\$ 1,410,706	\$ 898,100
Due to Minister of Finance (Statement 4)	42,699,029	39,200,080
	<u>\$ 44,109,735</u>	<u>\$ 40,098,180</u>

(See accompanying notes to the financial statements)

Highways Advance Account

Statement 2

Statement of Income
Year Ended March 31, 1982
(with comparative figures)

	Stores and Repair Depot (Schedule 1)	Equipment Rental (Schedule 2)	Municipal Bridge Construction	Public Improvement Construction	Urban Maintenance Assistance	Miscellaneous Custom Work and Sundry	Totals Before Eliminations	Elimination of Inter- Segment Transactions (Note 7)	Totals 1982	Totals 1981
Revenue:										
Sales or gross revenue	\$ 14,752,277	\$ 21,689,829	\$ 1,911,565	\$ 2,109,760	\$ 252,327	\$ 759,410	\$ 41,475,168	\$ (11,527,416)	\$ 29,947,752	\$ 28,052,994
Other revenue	29,856	.....	.....	.....	.....	.....	29,856	.....	29,856	31,303
Gain on sale of equipment	.....	174,604	.....	.....	.....	.....	174,604	.....	174,604	107,553
Total revenue	14,782,133	21,864,433	1,911,565	2,109,760	252,327	759,410	41,679,628	(11,527,416)	30,152,212	28,191,950
Expenses:										
Cost of sales	12,223,437	.....	1,547,994	1,857,938	155,710	469,977	16,255,056	(1,551,917)	14,703,139	13,479,268
Other expenses	2,354,901	20,901,035	108,954	.....	.....	.....	23,364,890	(9,975,498)	13,389,391	10,900,652
	14,578,338	20,901,035	1,656,948	1,857,938	155,710	469,977	39,619,946	(11,527,416)	28,092,530	24,379,920
Segment margin	\$ 203,795	\$ 963,398	\$ 254,617	\$ 251,822	\$ 96,617	\$ 289,433	\$ 2,059,682	.....	2,059,682	1,812,030
General expenses (Schedule 3)	.....	.....	.....	.....	.....	.....	.....	.....	1,042,676	893,949
Net income - to Statement 4	.....	.....	.....	.....	.....	.....	\$ 1,017,006	.....	\$ 1,017,006	\$ 918,081

(See accompanying notes to the financial statements)

Highways Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures)

	1982	1981
Source of funds:		
From operations		
Net income	\$ 1,017,006	\$ 918,081
Items not affecting funds flow		
— depreciation	4,708,585	4,176,789
— gain on sale of equipment	(174,804)	(107,853)
Funds provided from operations	5,550,987	4,987,217
Proceeds from sale of equipment	457,158	333,673
Transfer of prior year's net loss	.....	625,179
Advances received from Minister of Finance in excess of advances repaid (Statement 4)	3,400,024	4,219,282
	<u>9,408,169</u>	<u>10,165,351</u>
Application of funds:		
Purchase of fixed assets	8,855,700	9,411,251
Transfer of prior year's net income	918,081	.....
	<u>9,773,781</u>	<u>9,411,251</u>
Increase (decrease) in working capital	(365,612)	754,100
Working capital, beginning of year	3,637,438	2,883,338
Working capital, end of year	<u>\$ 3,271,826</u>	<u>\$ 3,637,438</u>
Represented by:		
Current assets	\$ 4,682,532	\$ 4,535,538
Current liabilities	1,410,706	898,100
	<u>\$ 3,271,826</u>	<u>\$ 3,637,438</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1982

(with comparative figures)

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 4):		
Salaries, services and gratuities	\$ 7,003,654	\$ 6,988,648
Travel, sustenance and vehicle expense	125,712	119,088
Other payments	25,267,627	23,860,002
Net income for prior year paid to the Department of Highways and Transportation	918,081	.....
Total payments by Minister of Finance	33,315,074	30,967,738
Less: Deposits with Minister of Finance	29,915,050	26,123,277
Loss for prior year recovered from Department of Highways and Transportation	.....	625,179
	<u>29,915,050</u>	<u>26,748,456</u>
Excess of advances received over advances repaid — to Statement 3	3,400,024	4,219,282
Balance, beginning of year	38,281,999	34,062,717
Balance, end of year	41,682,023	38,281,999
Net income for year transferable to Department of Highways and Transportation (Statement 2)	1,017,006	918,081
Total due to Minister of Finance — to Statement 1	<u>\$ 42,699,029</u>	<u>\$ 39,200,080</u>

(See accompanying notes to the financial statements)

Highways Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

The accounting policies for the Highways Advance Account are set forth in regulations authorized by Orders-in-Council and by Treasury Board issued under the provisions of section 22 of The Highways Act. Briefly stated, the regulations provide that the services offered by the advance account shall be charged to the users at rates sufficient to recover the costs of providing those services.

The department has interpreted the act and regulations to mean that expenditures to be charged to the advance account and hence recovered should be confined to those directly related to the stores, equipment purchases, repair, operations and custom work operations as more particularly identified in the notes below. This interpretation excludes from the scope of advance account activities the costs of equipment operators, as well as direct labour, engineering, survey and general administrative costs associated with departmental maintenance and construction projects. All such costs are borne directly by the appropriations of the Department of Highways and Transportation. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

Other significant accounting policies are as follows:

(a) Construction work in progress

Construction work in progress represents the actual cost of work completed, and not yet billed, on each project.

(b) Inventories

Inventories are valued at the lower of original cost, as determined on a moving average basis, and replacement cost.

(c) Construction and Maintenance Equipment

Construction and maintenance equipment, including expenditures which renovate or modify the equipment and result in a corresponding increase in the useful life of the equipment, are recorded at cost.

(d) Depreciation

(i) Construction and Maintenance Equipment

Each category of this equipment is depreciated on a unit of use basis (hours, miles, etc.). The depreciated rate per unit of use is calculated to recover the capital cost of that equipment, less residual value, over the life expectancy of the equipment.

(ii) Other Equipment

For other equipment, depreciation is calculated as follows:

- (i) Items costing \$1,000 or more are depreciated on the straight line basis at a rate of 10%.
- (ii) Items costing less than \$1,000 are depreciated at a flat rate of \$100 per year.

(e) Equipment Rental Rates

The rental rates charged by the advance account for use of its construction and maintenance equipment are calculated to return to the advance account by way of rentals, sufficient funds to recover the following advance account costs:

(i) Depreciation provision

(ii) Repair and overhaul cost

(iii) Operating costs of fuel, oil and license registration and insurance fees

(iv) Administration costs of the advance account office together with travelling expenses of field mechanics incurred in repairing equipment in the field.

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the advance account. Approval of the Minister of Highways and Transportation is obtained to authorize the revisions to equipment rental rates.

A modification of the above practice is employed in cases where construction and maintenance equipment is not utilized to an established minimum. In such situations, the Department of Highways and occasionally others are billed for the depreciation and administration components of the rental rate to the extent of the underutilization. This portion of gross revenue amounted to approximately \$574,140 in the current year (1981 \$502,872).

(f) Surcharges on Material and Labour

(i) Material surcharge — A percentage surcharge is applied to the cost material issued from the advance account inventories to recover the advance account costs associated with handling materials.

(ii) Labour surcharge — A surcharge is applied to each hour of productive labour performed on construction and maintenance equipment to recover the operating costs of the equipment repair depots located in each warehouse site.

(iii) The material and labour surcharges are reviewed annually to determine whether they have generated sufficient revenue to recover the warehouse operating costs for the year. On the findings of this review and considering the projected activities for the following year, management determines whether or not the surcharge rates should be revised.

Highways Advance Account

Notes to Financial Statements — (Concluded)

1. Accounting Policies — (Concluded)

(g) Construction Revenue

The advance account uses the completed contract method to recognize construction revenue whereby revenues are recognized as projects are completed.

- (h) In accordance with section 29 of The Highways Act the net income or loss of the advance account is paid into the consolidated fund or charged to the appropriation of the Department of Highways and Transportation in the next fiscal year.

2. Accounts Receivable

Details of year-end accounts receivable are as follows:

	1982	1981
Department of Highways and Transportation	\$ 215,049	\$ 378,379
Public Improvement Customer Service Accounts	604,088	146,048
Municipal Bridge Construction Accounts	215,018	330,918
Urban Maintenance Accounts .....	.....	7,116
Other Miscellaneous Receivables	81,722	70,177
	<u>\$ 1,115,877</u>	<u>\$ 932,638</u>

3. Inventories

Details of year-end inventory balances are as follows:

	1982	1981
Equipment repair and maintenance stores including highway maintenance supplies	\$ 3,338,609	\$ 3,393,619
Shop supplies	29,097	24,964
Fuel and oil stocks with construction crews	20,430	27,103
Total inventories	<u>\$ 3,388,136</u>	<u>\$ 3,445,686</u>

4. Construction, Maintenance and Other Equipment

Details of this equipment are as follows:

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Construction and maintenance equipment	\$ 68,992,145	\$ 29,857,438	\$ 39,134,707	\$ 35,254,718
Repair shop equipment	1,140,694	853,768	286,926	304,583
Office equipment	29,719	24,149	5,570	3,341
	<u>\$ 70,162,558</u>	<u>\$ 30,735,355</u>	<u>\$ 39,427,203</u>	<u>\$ 35,562,642</u>

Depreciation has been provided for in the amount of \$4,708,585 in the current year (1981 — \$4,176,789).

5. Material and Labour Surcharge

Surcharge rates applied during the year were 12% on material issued from warehouse stores (1981 — 12%) and \$6.00 per productive labour hour (1981 — \$4.20).

6. Authorized Amount of Advance

Subsection (2) of Section 21 of The Highways Act, provides that the net advances to the Highways Advance Account shall not exceed \$80,000,000.

7. Inter-Segment Eliminations

Substantial portions of the sales of the Stores and Repair Depots represent internal charges to the Equipment Rental Operation for the repair of rental equipment. These charges are reflected as direct expenses of the equipment rental operation and have been eliminated in the statement of income. Other eliminations have also been made with respect to internal sales of materials and internal rental charges.

8. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy in respecting the manner in which advances from Consolidated Fund to Working Capital Advance Accounts will be reported.

Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Highways Advance Account**Schedule of Stores and Repair Depot Operations**Year Ended March 31, 1982
(with comparative figures)**Schedule 1**

	1982	1981
Sales:		
Material and repair parts	\$ 8,740,852	\$ 7,432,761
Petroleum products	956,143	685,228
Operating parts	1,154,721	1,018,353
Labour	3,900,561	3,306,007
Total Sales	14,752,277	12,442,349
Direct materials	9,695,859	8,144,290
Direct labour	2,527,578	2,358,398
Total cost of sales	12,223,437	10,502,688
Gross profit	2,528,840	1,939,661
Other revenue	29,856	31,290
	2,558,696	1,970,951
Other Expenses:		
Communications	37,196	33,910
Depreciation — shop equipment	75,345	78,935
Miscellaneous	1,767	.....
Obsolete repair parts inventory written off	19,096	1,562
Printing and stationery	18,075	9,593
Repairs to shop equipment	82,654	54,426
Supplies	370,198	358,989
Salaries and benefits	1,750,570	1,570,543
Total other expenses	2,354,901	2,107,958
Segment margin	\$ 203,795	\$ (137,007)

Schedule of Equipment Rental OperationsYear Ended March 31, 1982
(with comparative figures)**Schedule 2**

	1982	1981
Revenue:		
Construction and maintenance equipment rentals	\$ 21,689,829	\$ 17,665,158
Gain on disposal of fixed assets	174,604	107,653
Total revenue	21,864,433	17,772,811
Expense:		
Depreciation — construction and maintenance equipment	4,615,361	4,096,439
Repair and overhaul costs	9,808,887	8,201,947
Equipment operating costs	6,476,787	4,649,587
Total expense	20,901,035	16,947,973
Segment margin	\$ 963,398	\$ 824,838

Schedule of General ExpensesYear Ended March 31, 1982
(with comparative figures)**Schedule 3**

	1982	1981
Office salaries	\$ 619,262	\$ 531,381
Field service	324,440	264,359
Travel	12,826	17,040
Liability insurance	13,400	15,105
Accounting machine rental and supplies	13,685	14,261
Communications	10,375	9,216
Printing and stationery	9,468	8,890
Management study	30,686	15,482
Miscellaneous	6,700	16,800
Depreciation — office equipment	1,834	1,415
	\$ 1,042,676	\$ 893,949

Highways Advance Account

Detail of Payments by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

Schedule 4

	Salaries	Travel		Salaries	Travel
Anthony, Donald			Larsen, Henry . . .	24,008.26	
A. \$	20,558.00	\$	Leach, Harold C. .	23,812.00	
Beattie, Douglas			Lipp, Joseph . . .	29,474.00	
W.	23,812.00		Louttit, Ian K. . .	34,014.00	
Bendall, David J. .	32,450.00		Mackenzie,		
Bertolo, James. . .	32,880.00		Gordon M.	32,880.00	
Boychuk, Victor. .	23,830.34		Maduck, John . . .	23,812.00	
Brassard,			Maier, Sigmund . .	26,524.00	
Edward C.	24,897.65		Maloff, Nick N. . .	23,886.02	
Buchan,			Marinier, Robert		
Frederick J. . . .	29,474.00		M.	20,558.00	
Buzila, Stephen . .	23,924.03		Marlowe, G. Keith	25,132.37	
Byl, Klaas C. . . .	24,624.17		McCulloch,		
Campbell, Bert W. .	31,947.56		James W.	24,138.01	
Chuckry, Roy L. . .	24,664.00		McDonald, Clair		
Chupa, Paul A. . . .	23,866.33		R.	32,880.00	2,217.10
Criddle, Ronald A. .	24,204.26		McDonald, Roy W. .	24,602.61	
Currie, John	24,386.87		McNaughton,		
Daniel, Ernest A. .	30,289.43		Wayne	28,306.00	
Dempsey, Murray			McRae, James . . .	24,762.11	
L.	23,812.00		Mehler, Ronald L. .	29,836.88	
Dodd, Cecil O'Dell	24,015.69		Mellquist, Lorne		
Dubois, William J. .	33,326.00		N.	35,672.00	3,523.33
Eirich, Herbert . . .	35,672.00	2,199.57	Norman, David		
Enns, Abe	29,566.40		Ray	23,563.89	
Ens, Edward	29,474.00		Olson, Roy F. . . .	25,026.59	
Fehlman,			Oranga, John	23,812.00	
Lawrence	20,558.00		Orsack, Garry . . .	24,394.18	
Finkbeiner,			Ottenbreit,		
Norman D.	24,881.78		Delphis	25,850.00	
Frass, Vernon P. . .	24,019.44		Oxelgren,		
Fretwell, David J. .	23,812.00		Clement E.	23,812.00	
Gaetz, Raymond			Paradis, Donald		
J.	22,238.00		Edward	23,830.35	
Graff, George	30,690.00		Pillar, Thomas J. . .	26,751.51	
Hayouk, Peter	26,740.90		Pilon, Paul A. . . .	23,812.00	
Heron, William R. . .	25,193.06		Pitman, Hudson		
Heuer, Edward A. . .	32,880.00		C.	22,371.94	
Hillacre, Kenneth			Poppel, Bernard		
L.	24,220.93		J.	35,672.00	
Hiller, Douglas G. .	22,442.00		Propp, Victor	23,812.00	
Hobbins, Joseph			Rambridge,		
L.	38,576.00		Ronald A.	22,094.00	
Huber, Martin G. . .	20,606.59		Reid, Kevin V. . . .	24,197.86	
James, Dennis	20,736.15		Rohrer, John K. . .	28,514.00	2,954.90
Jessup, Reginald			Sather, Barry	20,606.59	
A.	30,021.05		Schafer, Allan E. . .	25,763.25	
Jestin, Kenneth A. .	22,110.73		Schedlosky,		
Johnson,			Eugene	24,664.00	
Frederick	21,141.05		Schille, Edward V. .	32,880.00	
Kam, Frank J.	24,017.08		Scott, John	29,474.00	
Kemp, Harry N. . . .	24,742.84		Seis, Ronald A. . . .	24,838.65	
Killian, Doriyn V. . .	23,812.00		Sellsted, John E. . .	23,812.00	
Klein, Frank J. . . .	29,625.80		Shier, Wallace C. . .	29,474.00	
Klein, Joseph E. . . .	33,326.00		Shopa, Fred	24,010.41	
Knittig, Lamont A. .	26,806.44		Silzer, David J. . . .	33,326.00	
Knutson, Eathen			Sochaski, Roman	31,135.60	
L.	24,664.00		Stout, Peter	24,664.00	
Koch, Gustavous			Svoboda, Stanley		
A.	27,695.00	2,427.77	J.	24,330.65	
Ksonzena, Joe	20,897.34		Therault, Robert		
Kuntz, George	26,524.00	2,408.96	R. J.	23,812.00	

Highways Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expense: — (Concluded)

	Salaries	Travel		Salaries	Travel
Tracey, Thomas ..	23,812.00	.....	Wourms, Norman		
Trzaskowski,			S.	22,695.33	2,488.63
Stan	24,436.88	.....	Ziefflie, John Paul	23,812.00	.....
Tuer, William R. ..	36,581.52	.....	Day Labour	3,598,903.16	71,347.42
Urban, Gordon E. ..	22,442.00	.....	Salaries under		
Wadham, Wesley	23,950.96	.....	\$20,000.00	675,334.90	.....
West, Jack R.	23,635.82	.....	Other Travel:		
Wheler, Elliot C. ..	24,069.78	.....	Payees under		
Wiskar, Cyril D. ..	24,723.13	.....	\$2,000.00 ...		36,144.39
				<u>\$ 7,003,654.12</u>	<u>\$ 125,712.07</u>

Other Payments:

A & N Auto Machine Ltd.	\$ 15,981.75	Del Equipment	11,066.70
Acklands (Canada) Ltd.	217,211.32	Dept. of Finance	19,529.36
Al's Welding & Electric Ltd.	11,522.00	Dept. of Highways and	
Alberta Tractor Parts	18,805.38	Transportation	149,939.03
Anderson Motors Ltd.	19,593.70	Dominion Bridge Co. Ltd.	40,437.18
Anlin Welding & Steel Fabrication		Ducketts Ltd.	12,908.05
Ltd.	17,846.94	Ed Look Pontiac Buick Ltd.	10,256.46
Arctec Alloys Limited	14,730.99	Eecol Electric (Sask.) Ltd.	15,391.96
ASL Paving Ltd.	103,059.91	Evergreen Motors Ltd.	10,145.27
Atlas Copco Canada Inc.	75,436.17	Federated Co-operatives Ltd.	4,251,985.55
Auto Electric Service Ltd.	25,650.28	Fer-Marc Equipment Ltd.	199,748.28
Automated Mapping Systems	10,000.00	Firestone Canada Inc.	123,159.36
B & T Fluid Power Ltd.	112,749.95	First Filter Service Ltd.	12,355.34
Battlefords Bearing & Farm Supply		Ford Motor Co. of Canada Ltd.	56,575.74
Ltd.	44,724.76	Fort Garry Industries Ltd.	249,931.30
Bearcat Mfg.	18,018.10	Fort Ignition Ltd.	208,333.24
Bearing & Transmission (P.A.) Ltd.	26,754.60	G E C Diesels Inc.	20,867.60
Bearing & Transmission (Regina)		G. J. Bell International Trucks Ltd.	28,751.37
Ltd.	85,553.60	General Paint & Wallcoverings	25,700.66
Bearing & Transmission Ltd.	39,113.63	Geo. L. Conlin & Son Ltd.	20,919.00
Bearing Supply (Canada) Ltd.	13,310.36	Goodyear Canada Inc.	44,790.27
Beaver Lumber Co. Ltd.	27,469.34	Great Plains Ford Sales (1978) Ltd.	15,701.31
Bee Line Welding & Equipment Ltd.	12,462.05	Great West Auto Electric Ltd.	24,299.06
Bergstrom's Brake & Drum Ltd.	21,759.91	Greenland Equipment Ltd.	10,876.12
Berreth Equipment Sales	11,082.36	Grosser & Glass Ltd.	20,500.25
Bill Douglas Co. Ltd.	98,079.41	Gulf Canada Ltd.	828,192.31
Blackwood Hodge Equipment Ltd. ..	105,978.97	H. F. Clarke Ltd.	64,535.52
Bolt Supply House Ltd.	33,505.16	Hackl's Engine Works Ltd.	40,912.03
Canadian Liquid Air Ltd.	56,311.57	Harvest Community of the Prairies.	14,016.08
Canasphere Industries Ltd.	247,186.80	Hi-Way Equipment Company Ltd. ..	15,915.36
Carmet Company	69,896.89	Hillcrest Ford Sales Ltd.	56,804.69
Case Power & Equipment Ltd.	60,644.85	Hilltop Ford Equipment Sales Ltd. ..	20,803.12
Caye, E., Machinery Co.	19,488.98	Hilltop Ford Tractor Sales Ltd.	10,547.70
Chernipeski, Alex	34,141.41	Husky Oils Marketing Ltd.	77,619.13
Chernipeski, Steven	17,241.93	Hy Power Systems Inc.	86,952.97
Cigas Products Ltd.	94,098.30	I C G Canadian Propane Ltd.	185,139.61
Cochrane-Dunlop Ltd.	12,968.20	IBIS Products Ltd.	454,847.01
Con-Force Products Ltd.	64,040.50	Idaho Norland Corp. Inc.	19,155.20
Conoco Equipment Co. Ltd.	172,153.24	Imperial Oil Ltd.	467,438.45
Construction Machinery & Supply		Industrial Sales (1979) Ltd.	275,209.90
Co. Ltd.	15,900.83	International Harvester Canada	
Continental Petroleum Rubber Co.		Ltd.	987,522.25
Ltd.	66,318.48	International Paints (Canada) Ltd. ..	1,001,444.39
Crane Supply	16,874.93	Jackson Motors Ltd.	10,419.35
Crown Tire Service Ltd.	30,560.01	James Tire Centres Ltd.	30,771.74
Crown Zellerbach Paper Co. Ltd. ..	32,073.98	Jubilee Ford Sales Ltd.	40,203.37
Crown Zellerbach Stores Ltd.	23,061.02	K & K Auto Glass Ltd.	10,863.48
Cummins Mid-Canada Ltd.	12,992.95	Kay's Construction (1972) Ltd.	59,700.00
Dealers Truck Equipment	32,769.69	Kramer Tractor Ltd.	313,061.76

Highways Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Payments — (Concluded)

Lac La Ronge Propane Ltd.	11,597.67	Sask. Council for Crippled	
Lambert Tire & Battery Ltd.	19,563.83	Children & Adults	32,674.15
Letco Ltd.	24,306.98	Sask. Forest Products Corp.	379,908.41
Logan Chev-Olds (1981) Ltd.	10,045.02	Sask. Government Insurance	644,864.07
Macmor Industries (1981) Ltd.	41,076.61	Sask. Research Council	24,271.96
Mandem	84,322.29	Sask. Transportation Co.	30,638.31
Mann Motor Products Ltd.	28,289.33	Sask. Wheat Pool	50,633.93
McIntyre Industries Ltd.	139,515.42	Sasken Tire Suppliers	191,077.99
McLellan Supply Ltd.	13,008.47	Scott Ford Sales Ltd.	73,276.97
Mecho Supply Ltd.	88,113.64	Senstek Ltd.	13,440.00
Mer-Lin Motors Ltd.	15,409.84	Shelter Industries Inc.	820,524.51
Mid-West Motors (1966) Ltd.	37,757.73	Shragge Steel	56,828.70
Midwest Detroit Diesel Ltd.	93,809.72	Signal Industries Ltd.	504,653.65
Midwest Tire & Battery Ltd.	10,708.53	South Construction Co. Ltd.	17,166.13
Mineral Logging Systems Inc.	22,050.00	Southern Automotive Supplies Ltd.	12,089.04
Minister of Revenue	59,899.34	Speers Seed Store Ltd.	38,257.10
Mohawk Distributors	29,103.35	Spring Service Ltd.	19,620.15
Murphy's Contracting	21,413.88	Standen's Ltd.	10,864.35
Neil's Trailer & Equipment		Ted Henson Pontiac Buick GMC	
(Calgary) Ltd.	44,660.61	Ltd.	511,340.52
Nelson-Bode Implements Ltd.	17,714.93	Thompson Auto Supplies	17,206.41
Norman's Tire Centre	110,867.93	Timberlane Wholesale Distributors	
North Battleford Co-operative		Ltd.	58,093.65
Assoc. Ltd.	10,609.48	Tobin Tractor	400,677.12
Northland Trucks (1978) Ltd.	66,557.94	Trail King Ltd.	122,361.50
P. A. Auto Wreckers & Salvage Ltd.	13,373.75	Turbo Manufacturing	25,999.19
P. A. Metal Fab Ltd.	11,655.43	Valley Blades Ltd.	122,261.92
Parkland Engine Rebuilders Ltd. .	13,693.58	Victory Motors (1975) Ltd.	56,103.32
Pettigrews Sales Ltd.	13,782.28	Vulcan Machinery & Equipment	
Pioneer Co-operative Association		Ltd.	22,355.27
Ltd.	11,688.78	W. O. Wilson International Equip.	
Plains Equipment Ltd.	10,245.34	Ltd.	15,344.22
Potts Construction Co.	108,815.17	W. S. Tyler Co. of Canada Ltd.	13,063.50
Pounder Emulsions Ltd.	169,084.32	Watson Tractor & Equipment Ltd. .	35,239.28
Prince Albert Foundry Ltd.	154,977.26	Wessel Bros. Ltd.	10,721.39
Pritchard Engineering Co. Ltd.	22,561.69	Westank-Willock	22,415.28
Pryme Power & Diesels Ltd.	20,763.91	Westeel-Rosco Ltd.	58,955.41
R. J. Fyfe Equipment Ltd.	213,029.60	Western Battery Co. Ltd.	10,096.85
Redhead Equipment Ltd.	2,063,083.20	Western Tire Service Ltd.	35,224.19
Reed Ford Tractor Sales Ltd.	358,837.45	Western Tractor	404,038.10
Regal Motors Ltd.	21,993.37	Westfair Foods Ltd.	13,468.46
Regina General Tire	81,889.71	White Plymouth Chrysler Ltd.	43,485.82
Roadway Trailers Ltd.	61,689.82	Wilkinson Co. Ltd.	35,451.68
Robinson Diesel Injection Ltd.	29,041.44	Wilton Motors (S.C. 75) Ltd.	49,451.48
Russelsteel Ltd.	41,554.05	Wood's Tire Service Ltd.	15,237.69
S & M Trucks & Equipment Ltd.	44,383.26	York Auto Supply Co. Ltd.	10,481.54
Safety Supply Canada	64,007.15	Yorkton Farm Equipment Ltd.	16,204.30
Sahuard Petroleum & Asphalt Co. .	607,700.00	Payees under \$10,000.00	1,753,745.60
Sask Tel — C.M.R.	72,193.94		<u>\$ 25,267,627.23</u>

Northern Construction Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Construction Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

Accounts receivable includes \$2 million invoiced to the Northern Lights School Division #113 for the construction of several northern schools. The ultimate collection of this amount is contingent upon the receipt of funds by the School Division from the Federal Department of Indian Affairs and Northern Development or from a future capital appropriation for cost over-runs in the Department of Northern Saskatchewan. The Federal Department of Indian Affairs and Northern Development do not acknowledge any indebtedness for these cost over-runs. Management believes that this amount is collectible in full from the Federal Department as historically the Federal Department has funded over-runs but if for some unforeseen reason the Federal Department does not provide the funds, the funds will be requested from the Legislature through a future capital appropriation of the Department of Northern Saskatchewan. Since the Federal Department has not acknowledged this indebtedness and since I am unable to verify a capital appropriation until an amount is appropriated, for these cost over-runs, by the Legislature, I am unable to form an opinion regarding the ultimate collection of this receivable. Accordingly, I am not able to determine whether any adjustments might be necessary to accounts receivable, net loss and amount due to Minister of Finance.

In my opinion, except for the effects of adjustment, if any, which I may have determined to be necessary had I been able to obtain sufficient information regarding the matter referred to in the preceding paragraph, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations, the changes in its financial position and amount due to Minister of Finance for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, September 23, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31

Statement 1

	1982	1981
Assets		
Current:		
Cash	\$ 347,484	\$ 141,300
Accounts receivable (Note 2)	7,141,977	9,154,313
Inventories, valued at the lower of cost and net realizable value	2,371,706	1,356,924
Prepaid expenses	126,631	1,772
Total current assets	9,987,798	10,654,309
Fixed assets (Note 3)	12,115,219	13,312,528
	<u>\$ 22,103,017</u>	<u>\$ 23,966,837</u>
Liabilities		
Current:		
Accounts payable (Note 4)	\$ 5,036,389	\$ 6,317,651
Due to Minister of Finance — Statement 4	17,066,628	17,649,186
	<u>\$ 22,103,017</u>	<u>\$ 23,966,837</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31

Statement 2

	1982	1981
Revenue	\$ 37,361,929	\$ 41,954,913
Expense:		
Cost of sales	35,639,826	40,157,810
General operating and administrative expenses (Schedule 1)	2,668,166	2,298,631
Net loss for year	38,307,992	42,456,441
Revaluation of fixed assets	946,063	501,528
	59,222	62,371
Loss transferable from department — to Statement 4	<u>\$ 886,841</u>	<u>\$ 439,157</u>

(See accompanying notes to the financial statements)

Northern Construction Advance Account

Statement of Changes in Financial Position

Year Ended March 31

Statement 3

	1982	1981
Source of Funds:		
From Operations:		
Loss transferable from department	\$ (886,841)	\$ (439,157)
Items not affecting funds flow:		
— depreciation	2,106,957	2,084,117
— (gain) loss on sale of fixed assets	(70,979)	83,953
— revaluation of fixed assets	(59,222)	(62,371)
Funds from operations	1,089,915	1,666,542
Proceeds from sale of fixed assets	1,130,097	227,589
Loss for the prior year transferred	439,157	25,142
	<u>2,659,169</u>	<u>1,919,273</u>
Application of Funds:		
Purchase of fixed assets	1,971,888	2,668,397
Excess of advances repaid over advances received from Minister of Finance (Statement 4)	72,530	4,132,240
Payment to Minister of Finance of value of inventory and accounts receivable transferred from department (Statement 4) .....	.....	140,137
	<u>2,044,418</u>	<u>6,940,774</u>
Increase (decrease) in working capital	614,751	(5,021,501)
Working capital, beginning of year	4,336,658	9,358,159
Working capital, end of year	<u>\$ 4,951,409</u>	<u>\$ 4,336,658</u>
Represented by:		
Current assets	\$ 9,987,798	\$ 10,654,309
Current liabilities	5,036,389	6,317,651
	<u>\$ 4,951,409</u>	<u>\$ 4,336,658</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance: (Schedule 2)		
Salaries	\$ 10,381,214	\$ 10,669,215
Travel, sustenance and vehicle expense	556,704	584,898
Other payments	30,160,694	33,639,738
	<u>41,098,612</u>	<u>44,893,851</u>
Less: Deposits with Minister of Finance	40,731,985	49,000,949
Loss for the prior year recovered from Department of Northern Saskatchewan	439,157	25,142
	<u>41,171,142</u>	<u>49,026,091</u>
Excess of advances repaid over advances received — to Statement 3	(72,530)	(4,132,240)
Balance, beginning of year	17,870,504	22,002,744
Balance, end of year	17,797,974	17,870,504
Loss transferable from department (Note 6) — Statement 2	886,841	439,157
Total due to Minister before the following	<u>16,911,133</u>	<u>17,431,347</u>
Balance arising from assets transferred from Department of Northern Saskatchewan:		
Balance, beginning of year	217,839	422,280
Less: Revaluation of fixed assets recorded in current year	59,222	62,371
Assets disposed of during the year	3,122	1,933
Value of inventory and accounts receivables transferred, repaid to Minister — to Statement 3 .....	.....	140,137
	<u>62,344</u>	<u>204,441</u>
Balance, end of year	155,495	217,839
Total due to Minister of Finance — to Statement 1	<u>\$ 17,066,628</u>	<u>\$ 17,649,186</u>

(See accompanying notes to the financial statements)

Northern Construction Advance Account

Notes to Financial Statements March 31, 1982

1. Accounting Policies

a) Authority and Definition of Accounting Entity

The authority for the establishment of this advance account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board under the provisions of section 18 of that Act. Briefly stated, the regulations provide that the advance account shall finance and provide a system of accounting for the provision of "Construction Services" and "Air Transportation Services" as defined in section 2 of the act and that the rates to be charged for such services shall be calculated to recover all costs related to providing the services.

The department has interpreted the act and regulations to mean that expenditures to be charged to the advance account and hence recovered should be confined to those directly related to the provision of the construction and air transportation services. This interpretation excludes from the scope of the advance account activities support services including certain supervisory, engineering and general administrative costs estimated in 1981-82 to total \$1.7 million. These costs are borne directly by the appropriation of the Department of Northern Saskatchewan — Project Management and Financial & Administrative Services. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

b) Overhead Allocation

The advance account provides certain administrative and support services to the Department of Tourism and Renewable Resources and the Department of Northern Saskatchewan. Accordingly, a portion of general operating and administration expenses are recovered from these departments.

c) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or sold are removed from the accounts and any gains or losses are included in the income statement. Construction equipment is depreciated on a unit of use basis with a minimum established level of usage. The depreciation rate per unit of use is calculated to recover the capital cost of that equipment, less salvage value, over the estimated useful life of the equipment. Depreciation on aircraft engines is provided on a unit of use basis. Depreciation on aircraft mainframes, radio and other equipment is provided primarily on the straight line basis using rates currently varying from 8 - 20% based on the estimated useful life of the assets.

Treasury Board Regulation 109: 1975/76 directs that fixed assets acquired by an Advance Account without charge from any Provincial board, agency or commission shall be recorded at the actual or estimated original cost of the assets less the estimated accumulated depreciation to the date of acquisition. The amount so recorded shall be offset by an equivalent credit to the account "Due to the Minister of Finance". The assets so acquired shall be depreciated over their remaining useful life with the annual provision being charged against operations. An amount equal to the annual provision for depreciation of these assets shall be taken into revenue of the Advance Account under the caption "Revaluation of Fixed Assets" with a corresponding charge to the account "Due to the Minister of Finance".

d) Revenue Recognition

Revenue from construction and air transportation services consists of amounts equivalent to labour, materials and other costs plus a predetermined mark-up to recover general operating and administrative expenses. This revenue is recognized in the accounts as costs are incurred. Equipment rental revenue is primarily recorded as the equipment is utilized.

2. Accounts Receivable

Government	1982
Northern Lights School Division #113	\$ 2,374,383
Other	3,183,959
	1,749,173
Allowance for doubtful accounts	7,307,515
	165,538
	<u>\$ 7,141,977</u>

Northern Construction Advance Account

Notes to Financial Statements — (Concluded)

3. Fixed Assets

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Construction equipment	\$ 12,913,590	\$ 6,403,487	\$ 6,510,103	\$ 8,465,705
Aircraft	5,260,951	1,223,460	4,037,491	3,251,725
Radio equipment	2,163,979	1,040,247	1,123,732	1,207,639
Other	1,078,952	635,059	443,893	387,459
	<u>\$ 21,417,472</u>	<u>\$ 9,302,253</u>	<u>\$ 12,115,219</u>	<u>\$ 13,312,528</u>

Depreciation has been provided for in accordance with Note 1(c) and amounted to \$2,106,957 in the current year (1981 — \$2,084,117).

4. Accounts Payable

	1982
Government	\$ 709,606
Other	4,326,783
	<u>\$ 5,036,389</u>

5. Authorized Amount of Advance

Section 16(3) of The Northern Saskatchewan Economic Development Act, as amended in 1979, provides that the balance of advances due to the Minister of Finance shall not exceed \$30,000,000.

6. Disposition of Net Income or Loss

In accordance with Section 16(4) of The Northern Saskatchewan Economic Development Act the net income or loss of the advance account is paid into the Consolidated Fund or recovered from the appropriation of the Department of Northern Saskatchewan in the next fiscal year.

7. Commitments

The Northern Construction Advance Account had contractual commitments amounting to \$8,510,658 at March 31, 1982. These amounts relate to uncompleted projects at year-end.

8. Subsequent Events

(a) Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

(b) Realignment of the Department of Northern Saskatchewan

In conjunction with the realignment of the Department of Northern Saskatchewan, the assets of the Northern Construction Advance Account are to be transferred to various other government departments which will assume the operations of the advance account. The transfer of the assets and operations is expected to occur during the 1982-83 fiscal year.

The future impact of this realignment on these financial statements has not been determined.

9. Comparative Figures

Certain classification changes have been made to the previous years figures to conform with the current years presentation.

Northern Construction Advance Account

Schedule of General Operating and Administrative Expenses Year Ended March 31

Schedule 1

	1982	1981
Salaries and employee benefits	\$ 2,362,733	\$ 1,898,627
Supplies	303,212	245,202
Depreciation	138,959	111,306
Travel and sustenance	126,239	94,261
Miscellaneous	198,467	122,605
Equipment Rentals	10,275	12,349
Bad debts	32,077	28,635
Overhead allocated (Note 1 (b))	3,171,962	2,512,985
	503,796	214,354
	<u>\$ 2,668,166</u>	<u>\$ 2,298,631</u>

Detail of Payments by the Minister of Finance Year Ended March 31, 1982

Schedule 2

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses

Salaries		Travel	Salaries		Travel
Bannerman,			Gooding, Robert	30,579.36	
Vernon Stanley	\$ 34,014.00	\$ 5,882.97	Guthrie, Hugh	30,084.00	
Bartley, Phillip			Halstead,		
William	26,868.00		Timothy P. G.	22,994.00	
Bear, Dale	22,592.05		Hanson, Gary		
Beecher, Warren			Freeman	35,484.16	
H.	30,599.72		Hastings, Ronald		
Bell, Robert C.	22,202.00		E.	39,382.00	
Benoit, Larry B.	31,429.63		Hnatiuk, Garfield		
Berkach, Alex F.	30,028.35		Lloyd	29,812.00	
Brewster, Melvin			Hodgson, John R.	22,442.00	
T.	33,326.00		Hood, Ferguson		
Buchanan, Brian			Lawrence	31,942.53	
Neil	35,446.00		Horosko, Andrew		
Butt, David	34,419.72		T.	42,034.00	3,150.54
Byl, Ben	25,742.38		Howat, Lyle K.	21,589.15	
Callaghan, W.			Humphreys,		
Gerald	33,168.00		Donald Clark	20,064.00	
Campbell			Johnston, Robert		
Douglas R.	36,521.29		H.	28,489.97	
Chenier, Leon			Jones, Henry		
Anthony	20,089.12		James	29,902.72	
Chuey, Orest S.	36,612.00	3,931.84	Keith, Stewart J.	32,636.00	
Cochrane,			Kemp, Robert		
Donald J.	47,593.58		Smith	29,017.21	
Cochrane, Ernest	33,190.55	3,929.25	Keogh, Janet V.	23,298.54	
Conlin, Raymond			Khan, Shahidul I.	37,002.00	
Grant	39,418.00		King, Gordon L.	30,325.45	2,382.75
Connoly, Alfred			Knarr, Ernest W.	34,779.62	
Ray	34,673.84		Koppelaar, Eliza		
Day Labour	6,523,906.43		Adriaan	30,228.51	
Edwards, George			Kushneryk, John	23,990.00	
D.	22,244.56		Lawrence,		
Fabrick, Donald S.	30,243.03		Ronald E.	22,306.00	
Fengstad, William			LeBlanc, Arcade		
Soren	35,471.86		J.	24,018.82	
Gareau, Neil			Lillie, Daniel J.	37,246.44	2,924.69
Norman	24,737.71		Lubyk, Gerald P.	28,198.00	
Gendall, Leonard			Lummerding,		
Gordon	35,446.00		Arthur	31,734.60	
Gilchrist, Donald			Lund, Kenneth W.	33,962.29	3,320.01
A.	23,990.00		Lundgren, Lloyd		
Good, James A.	21,450.02		L.	28,799.66	

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expense: — (Concluded)

	Salaries	Travel		Salaries	Travel
MacKenzie, Douglas J.	22,317.59	2,534.47	Siwak, Matthew A.	24,851.69	.....
Madden, Robert W.	22,330.94	.....	Snider, Donald R.	26,678.95	2,408.80
Marshall, Darwin A.	35,672.00	.....	Stallard, Robert Thomas	28,570.26	.....
Mihilewicz, Barry W.	22,884.00	.....	Stobbs, Donald Humphrey	22,187.36	.....
Mollerud, Kenneth Calvin	35,713.79	.....	Taillon, Brian J. .	20,267.65	.....
Morley, Morrison S.	30,499.60	.....	Thon, John	32,840.00	.....
Moskal, Laverne G.	22,034.00	.....	Viden, Ted H. C. .	25,403.49	.....
Niekamp, Ervin C.	25,561.45	.....	Watson, Lew William.	28,068.07	.....
O'Brien, Patrick D.	33,311.98	2,684.06	Wingerchuk, Mike W.	37,799.46	.....
O'Brien, Ron.	38,713.20	3,099.90	Worster, William D.	21,862.00	.....
O'Hare, Wally Edward	29,812.00	.....	Wozniak, Steven W.	31,475.80	.....
Ochitwa, Paul Orest	30,208.07	.....	Wykes, Gordon Charles	33,639.71	.....
Pavely, C. Daryl .	22,213.44	.....	Payees Under \$20,000.00 . . .	936,387.28	.....
Peterson, Garry Allan.	46,522.00	2,287.66	Travel:		
Phaneuf, Edward Rene.	25,315.15	.....	Ainsley, Joseph	.....	2,810.13
Pilling, Henry . . .	24,664.00	.....	Athabaska		
Porter, James. . . .	31,596.00	.....	Airways Ltd. . . .	.....	3,017.31
Powers, Wayne . .	20,415.12	.....	Attree,		
Prytula, Dennis L.	24,326.00	.....	Grahame Austin	.....	3,186.18
Rakochoy, Robert .	28,928.00	.....	Beaule, Warren	.....	3,854.88
Razkalla, Nabil. . .	25,268.16	3,881.35	Bragg, Elmer. . .	.....	2,722.75
Reinhardt, Garry E.	38,794.00	.....	Central Vehicle Agency		
Rowan, Gordon Thomas	43,918.70	5,960.03	Advance .....	.....	249,239.65
Rowland, Lyle R. .	49,602.10	.....	Chartier,		
Russell, Norris Alexander	24,846.50	.....	Thomas .....	.....	2,074.12
Sadar, Cyril	22,608.83	2,549.75	Compagna, Marcel .....	.....	2,925.00
Sandbeck, Audrey A.	22,442.00	.....	Dyck, Wilbert . .	.....	2,016.80
Sandin, David. . . .	29,322.36	.....	Hansen, Mary . .	.....	14,504.00
Schappert, Edward	28,934.00	3,592.16	Judd, Ted .....	.....	2,319.08
Scherle, Irvin . . .	34,222.30	2,520.13	Lewis, Paul . . . .	.....	2,009.79
Shanner, Robert G.	33,522.56	.....	Mantha, Michael .....	.....	2,137.45
Shewchuk, Derald Robert. .	24,895.62	.....	Norcanair . . . .	.....	24,611.62
			Pagan, Larry . . .	.....	2,137.86
			Stringer, Earl . .	.....	2,728.85
			Walker, Harold .	.....	2,032.45
			Zdrill, John . . .	.....	2,281.15
			Payees Under \$2,000.00 . . . .	.....	173,054.31
				<u>\$ 10,381,214.05</u>	<u>\$ 556,703.74</u>

Other Payments:

Dept. of Finance — U.S. Exchange. \$	63,837.43	Aero Trades Western Ltd.	11,669.30
A Frame Contracting Ltd.	329,493.53	Air Ronge Local Community Authority No. 8	18,526.30
A. Kustiak Trucking Ltd.	100,055.59	Airtec Industries Ltd.	10,774.40
Abel, Keith.	37,321.41	Alberta Tractor Parts.	164,258.28
Acklands (Canada) Ltd.	65,281.70	Allied Chemical Canada Ltd.	56,669.53
Acway Construction Ltd.	10,649.42	Allmar Distributors Ltd.	24,330.60
Advance Planning & Engineering .	46,350.98		

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments — (Continued)

Amalgamated Sewer Service Inc.	28,553.46	Clunie Consulting Ltd.	88,374.83
AMC Masonry Contractors Ltd.	84,810.00	CMS Rentals Ltd.	18,079.53
Anderson Building Movers.	11,000.00	Con-Force Products Ltd.	99,732.96
Anderson Drilling Co. Ltd.	12,388.00	Corpac Canada Ltd.	48,953.31
Anderson Motors Ltd.	15,052.37	CP Distributors (Western) Ltd.	56,846.23
Antec International Equipment Inc.	12,726.25	Crown Tire Service Ltd.	42,058.50
Arcade Auto Body Service Ltd.	25,926.03	Crown Zellerbach Paper Co. Ltd.	11,546.89
Arcade Motor Co. Ltd.	13,372.89	Cumming, Don John	31,516.73
Associated Engineering Services Ltd.	221,594.54	D. Bender Enterprises Ltd.	17,380.80
Atco Structures	146,231.78	Dairy Producers Co-operative Ltd.	26,317.98
Athabaska Airways Ltd.	358,471.51	Dan Voelk Construction	109,143.54
Avcon Aviation Consultants Ltd.	24,866.31	Davidson, Tom J.	31,495.57
Aviation Electric Ltd.	10,963.39	Davies Electric Co. Ltd.	64,160.56
B & T Fluid Power Ltd.	15,742.47	Dene Construction Ltd.	45,968.60
Ballard, Michael R.	15,720.18	Dept. of Northern Saskatchewan	288,756.97
Barrett Cabinets	33,597.20	Douglas/Pichler Consultants Ltd.	40,133.35
BBT Geotechnical Consultants Ltd.	10,139.12	Ducketts Ltd.	346,373.10
Bearing & Transmission (P.A.) Ltd.	14,831.07	E. Pomber Construction	20,714.23
Beaver Lumber Co. Ltd.	36,330.18	Eldorado Nuclear Ltd.	52,467.43
Bennett & Emmott Ltd.	116,776.30	Elite Aero Ltd.	20,552.72
Bird Construction Co. Ltd.	403,161.70	Emco Supply	90,703.21
Bison Construction Ltd.	33,930.03	Ethier Electric (1978) Ltd.	100,642.01
Blackwood Hodge Equipment Ltd.	41,284.27	F. Shwaga Enterprises	19,189.00
BLM Architects Ltd.	27,190.58	Faul Plumbing & Heating Ltd.	61,961.80
Bolt Supply House Ltd.	14,379.89	Fayerman Bros. Ltd.	10,343.10
Bomac Construction (1978) Ltd.	356,570.97	Federated Co-operatives Ltd.	497,737.51
Borix, Edward	35,154.80	Field Aviation Co. Ltd.	94,474.23
Borix, Wayne N.	33,942.31	Firestone Canada Inc.	18,312.92
Botting & Associates Ltd.	63,830.00	Flaminio Ceilings & Wall Systems Ltd.	105,725.10
Brekmar Industries Ltd.	21,814.80	Fleming Pedlar Ltd.	14,579.89
Bridge City Electric (1981) Ltd.	13,946.48	Flight Safety International Inc.	16,050.00
Brown, Henry D.	30,253.52	Flynn & Associates Ltd.	19,946.95
Bruce, Jerry T.	28,943.22	Forklifts Saskatoon Ltd.	22,942.50
Bucyrus Blades of Canada Ltd.	13,080.00	Fort Garry Industries Ltd.	12,064.23
Buffalo River Band.	40,303.38	Fort Ignition Ltd.	97,067.72
Burrows, Ronald	34,063.92	G. Henderson Distributors Saskatchewan	12,913.63
Byl, Ernest B.	24,901.03	Gainers Inc.	10,549.50
C & M Airways.	14,630.40	Galac, Robert	33,788.25
C. H. Scott & Co.	15,772.90	Genstar Structures Ltd.	15,008.00
Caisse Builders	16,512.61	Geographic Air Survey Ltd.	33,660.80
Cam Gard Supply Ltd.	10,100.04	Goulet Aircraft Supply Ltd.	38,491.26
Cambrian Engineering Group Ltd.	49,883.40	Great West Construction Ltd.	500,580.72
Campbell West Ltd.	11,319.41	Green Lake Development Corp.	205,715.09
Canada Cement Lafarge Ltd.	28,835.12	Grosser & Glass Ltd.	29,536.27
Canadian Liquid Air Ltd.	21,148.07	Gulf Canada Ltd.	413,958.90
Canron Inc.	176,750.21	Haas Construction Ltd.	552,446.15
Cardinal, D. J. Architect Ltd.	189,835.65	Hackl's Engine Works Ltd.	10,900.97
Cas's Plumbing & Heating (1975) Ltd.	432,455.53	Hagblom Construction (1974) Ltd.	14,886.38
Catterall & Wright Ltd.	11,031.51	Hansen, Albert	15,053.30
Central Metal Erectors Ltd.	18,405.20	Hansen, Brian	17,261.24
Central Vehicle Agency Advance	300,949.66	Hanson, A. Trucking	37,410.74
Chartier, Edmond	15,379.09	Heron Seismic Services Ltd.	10,770.00
Chartier, Edward	20,645.31	Hewlett Packard Canada Ltd.	10,218.50
Chartrand, Bob	24,762.29	High-Line Airways Inc.	40,083.08
Chartrand, Tom	26,338.80	High-Line Aviation Ltd.	27,850.64
Christopherson Distributing Ltd.	32,401.86	Highways Advance Account	283,938.71
Churchill River Local Housing Corp.	79,970.00	Hoey, Don	42,271.80
Cinch Construction Co. Ltd.	134,603.78	Horsman, Terry W.	33,139.19
Clark Roofing (1964) Ltd.	26,296.00	Houle Rentals	15,823.13
		Hub City Glass Ltd.	11,755.14
		Hugh Taylor Architect Ltd.	11,547.07

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments — (Continued)

Husky Oil Marketing Ltd.	41,629.95	Motorola Electronics Sales Ltd. ...	18,350.28
Hussey Seating Co. (Canada) Ltd. .	23,495.37	Motorola Ltd.	69,671.65
Hy Power Systems Inc.	13,570.80	Nateweyes, Norman	38,456.56
I C G Canadian Propane Ltd.	42,694.40	Navair Ltd.	33,267.00
I.M.P. Group Ltd.	1,942,796.70	Neuls Construction Ltd.	26,755.98
I-XL Industries Ltd.	10,138.62	Nilsen Aggregates Ltd.	335,392.14
Ile A La Crosse Co-op Industries Ltd.	125,227.38	Norcanair.	131,330.77
Ile A La Crosse Local Community .	18,990.60	Nordal, Corey Blair	29,524.24
Imperial Oil Ltd.	654,467.01	Nordic Industries (1979) Ltd.	10,291.76
Industrial Sales (1979) Ltd.	78,616.60	Norman's Tire Centre	38,233.47
Interdisciplinary Systems Ltd.	382,325.67	North Star Transport Ltd.	19,161.43
J & S Hardware Ltd.	10,775.40	North-Sask Electric Ltd.	310,486.69
J. Maslany Cabinet Mfg. Ltd.	17,735.70	Northern Community Area No. 1 ...	23,755.00
Jackson Air Services Ltd.	10,818.84	Northern Housing Advance Account	442,784.59
James Tire Centres Ltd.	10,730.10	Northern Industrial Plating Ltd.	12,911.61
Jean Poirier Construction (1980) Ltd.	570,061.28	Northern Lights School Div. No. 113	1,024,468.14
Johnston, G. A.	11,518.29	Northern Municipal Council.	34,057.65
Johnston, Ralph	12,313.21	Northern Transportation Co. Ltd. .	11,228.31
Keewatin Construction Ltd.	257,428.51	Northland Trucks (1978) Ltd.	46,647.28
Keith Consulting	16,395.26	Norwesco Electrical Services Ltd. .	42,850.62
Keith Gabriel Partnership	25,073.91	Norwest Developments Ltd.	349,456.64
Ken's Excavating.	13,376.36	Oakwood Roofing.	14,621.00
Kennedy & Sons Trucking	116,077.67	P.A. Auto Wreckers & Salvage Ltd..	19,017.79
King, Dennis W.	27,613.97	P.A. Aviation Services Ltd.	45,828.65
Kings Tire Service Ltd.	11,031.26	P.A. Metal Fab Ltd.	145,540.19
Knudsen Northland Construction Ltd.	83,026.20	P. Machibroda Engineering Ltd. ...	13,925.54
Kondro Electric Ltd.	118,973.68	Patrick-Knudson Excavating Inc. ...	647,293.01
Kramer Tractor Ltd.	107,992.91	Pearson Electric Ltd.	22,588.72
La Loche Band Construction.	85,936.75	Pelican Services Ltd.	51,762.88
La Ronge Aviation Services Ltd.	13,396.95	Pentney, Ian	33,239.07
Lac La Ronge Hotel (1978) Ltd.	18,866.30	Perma Engineered Sales Ltd.	232,623.36
Lac La Ronge Propane Ltd.	14,728.08	Pettigrews Sales Ltd.	11,224.40
Leavens Aircraft Ltd.	11,845.34	Pierre Thibault Trucks Inc.	270,278.51
Leblanc & Royle Communications Inc.	45,266.21	Pine Industries Ltd.	14,035.81
Letco Ltd.	27,735.00	Pinehouse Airways Ltd.	92,783.69
Liftair International Ltd.	27,355.35	Pinehouse Lake Co-operative Ltd..	34,703.84
Little J Construction Ltd.	182,173.44	Pinehouse Local Community Authority No. 9	76,826.40
Lorman Construction (1965) Ltd. .	42,749.02	Pond, P. Contracting Ltd.	22,970.31
Luke's Machinery (1968) Ltd.	10,238.86	Portage La Loche Band Construction Ltd.	15,544.67
Luther, Leslie	28,883.07	Prakash Engineering Ltd.	20,177.56
MacDonalds Consolidated Ltd.	60,133.91	Pratt & Whitney Aircraft of Canada Ltd.	120,774.99
MacLaren Plansearch Services Ltd.	234,530.65	Prince Albert Foundry Ltd.	145,125.54
Magee, George	27,927.36	Proman Projects Ltd.	49,720.00
Malkin-Edwards Architects.	40,231.08	R. G. Cooper Architect Ltd.	106,631.25
Mandem	26,418.22	R. J. Fyfe Equipment Ltd.	21,145.58
Mann Motor Products Ltd.	43,899.61	R. L. Cushing Millwork Co. Ltd.	18,234.48
Mastercraft Millwork	59,385.37	R. Lesage Enterprises Ltd.	42,342.10
Maurice, Jean M.	42,489.34	Radio Supply & Service (1977) Ltd.	42,596.05
McCudden Goldie & Morley Architects Ltd.	59,403.76	Ramsay Construction Ltd.	331,930.90
McNevin Construction Ltd.	293,938.08	Ratt, T. Trucking.	10,930.78
McNevin Management Ltd.	53,918.74	Receiver General for Canada — Dept. of —	318,000.00
Mecho Supply Ltd.	10,858.77	Redhead Equipment Ltd.	123,185.80
Mid Con Engineering Ltd.	12,037.26	Regina General Tire	12,196.99
Minister of Revenue	120,300.23	River North Construction Ltd.	962,078.51
Modern Decorators	76,230.60	Rolls-Royce (Canada) Ltd.	117,104.00
Modern Home Furniture	39,113.64	Ron's Plumbing & Heating (1980) Ltd.	39,702.40
Moore Business Forms	12,452.05		

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Payments — (Concluded)

Ron's Trucking	12,967.32	Timberline Equipment Ltd.	18,133.69
Ruben Transport Ltd.	80,678.96	Time Aviation Services Inc.	152,039.95
Ruszkowski Construction Co. Ltd. .	95,608.73	Tobin Tractor	83,384.53
S & P Plumbing & Heating.	117,134.30	Tomprowski Architectural Group	
Safety Supply Canada	106,937.05	Ltd.	32,983.85
Sandy Bay Housing Board Inc.	91,616.57	Torchinsky Consulting (1976) Ltd.	63,262.38
Sask Tel — C.M.R.	93,801.66	Torrie, Arthur R.	20,500.00
Sask. Forest Products Corp.	32,076.15	Triple R. Contracting Ltd.	31,664.14
Sask. Government Insurance	52,471.00	Tritec Developments Ltd.	480,401.44
Sask. Power Corp.	233,372.91	Tupper's Construction Ltd.	38,832.45
Sask. Transportation Co.	13,887.67	Turbo Manufacturing	11,632.16
Saskatoon Mack Sales Ltd.	38,289.15	Underwood McLellan Ltd.	509,325.70
SaskComp.	11,128.89	United Drilling Ltd.	14,628.80
Sasken Tire Suppliers	19,646.08	Universal Engine Service & Supply	
Sawchuk Mechanical Services.	10,055.00	Inc.	13,588.44
Scepter Mfg. Co. Ltd.	23,190.62	Van Dusen Air Inc.	28,037.88
Seymour, David	31,304.02	Varty Floors Ltd.	100,275.65
Shell Canada Ltd.	11,604.01	Villeneuve, Joseph R.	27,421.00
Shwaga, Fred	16,453.10	Vulcan Machinery & Equipment	
Signal Industries Ltd.	12,912.48	Ltd.	64,165.12
Skiftun Construction Ltd.	80,268.42	W. T. McGinn & Associates	97,549.86
Skrak, W. J.	124,297.00	Wallace Construction Specialities	
Skyline Electronics (1978) Ltd.	15,275.25	Ltd.	19,931.43
Smith Bros. & Wilson Ltd.	219,073.14	Wally's Electric Ltd.	12,174.40
Sowrey Plastering	17,317.50	West Executive Aviation Ltd.	57,323.39
Standard Aero Ltd.	83,809.68	Westeel-Rosco Ltd.	72,535.27
Stelco Fabricators Ltd.	41,475.00	Western Avionics.	88,940.94
Stevenson Contracting &		Western Caissons Ltd.	39,894.55
Landscaping	116,882.37	Western Grocers	66,904.24
Steves, Allen George.	33,461.30	Western Petroleum Services	
Stockdale, Jamee A.	25,405.52	(1980) Ltd.	32,000.00
Storring, John	34,456.54	Western Propeller (WPG.) Ltd.	20,712.24
Stratychuk & Sons Trucks Ltd.	39,960.38	Western Propeller Co. Ltd.	32,469.63
Stueck, Dean V.	33,677.59	Western Tire Service Ltd.	49,408.49
Tadman's Ltd.	33,658.61	Western Tractor	68,280.10
Taiga Utility Services Ltd.	42,945.27	Wickert, Bruce R.	25,097.68
Tele-Sound Systems.	28,897.79	Wollaston Contracting Ltd.	120,717.00
Thomson Meats Ltd.	89,866.00	Wolverine's Contracting Ltd.	30,036.33
Thorpe Bros. Ltd.	129,929.53	Payees Under \$10,000.00	1,472,581.43
			<u>\$ 30,160,693.51</u>

Northern Housing Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Housing Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

Pursuant to an agreement dated April 2, 1979 between Government of Canada, Canada Mortgage and Housing Corporation (C.M.H.C.) and the Province of Saskatchewan, the Northern Housing Advance Account is responsible for developing and financing housing projects for residents of Northern Saskatchewan, with the cost of such projects and revenue being shared 75:25 by C.M.H.C. and the province respectively. The Advance Account invoices C.M.H.C. for their share of the costs upon completion of projects and an account receivable is recorded. Note 2 to the financial statements sets out \$13.3 million as due from C.M.H.C. for completed projects. Included in this amount is \$5.3 million for C.M.H.C.'s share of costs in excess of the originally agreed estimated costs, as provided for in the agreement, to complete certain housing projects in Northern Saskatchewan. The Advance Account has recorded an equal amount as a long term liability captioned "C.M.H.C. Participation" in the financial statement in order that all interest earned and subsidies required to amortize the loans, can be shared on the originally agreed upon cost sharing ratio of 75:25 between C.M.H.C. and the province respectively. The C.M.H.C. does not acknowledge this indebtedness, but is willing to negotiate a settlement for sharing the total cost over-runs on all the northern housing projects including those which are still in the process of completion. Since these negotiations are still ongoing, I am unable to form an opinion regarding the ultimate collection of this account receivable. Accordingly, I am unable to determine whether any adjustments might be necessary to interest revenue, accounts receivable, mortgage and investment in housing projects, net loss and amount due to Minister of Finance.

In my opinion, except for the effects of adjustments, if any, which I may have determined to be necessary had I been able to obtain sufficient information regarding the matter referred to in the preceding paragraph, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations, the changes in its financial position and amount due to Minister of Finance for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements applied, after giving retroactive effect to the change in accounting policy, with which I concur, for the sale of public housing as explained in Note 10 to the financial statements, on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.
Provincial Auditor.

Regina, Saskatchewan, October 8, 1982

Statement 1

Balance Sheet

March 31

	1982	1981
Assets		
Current:		
Cash	\$ 141,984	\$ 142,640
Accounts receivable (Note 2)	14,871,657	6,995,571
Inventories (Note 3)	9,895,535	16,168,078
Prepaid expenses	20,664	.....
Total current assets	24,929,840	23,306,289
Mortgages and investments in housing projects (Note 4)	13,147,775	8,404,201
Fixed assets (Note 5)	17,194,643	16,332,063
	<u>\$ 55,272,258</u>	<u>\$ 48,042,553</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities	\$ 3,668,106	\$ 3,242,968
Warranty provision (Note 1 (f))	201,000	202,000
Total current liabilities	3,869,106	3,444,968
Due to Minister of Finance	51,403,152	44,597,585
	<u>\$ 55,272,258</u>	<u>\$ 48,042,553</u>

(See accompanying notes to the financial statements)

Northern Housing Advance Account

Statement of Income Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Public housing sales (Note 1(d) and 10)	\$ 22,244,976	\$ 14,039,650
Other	5,179,836	7,291,649
Staff housing subsidy (Note 7)	944,881	1,489,152
Staff housing rental income	1,110,480	899,555
Interest (Note 1(i))	1,240,423	652,494
	<u>30,720,596</u>	<u>24,372,500</u>
Expenses:		
Public housing cost of sales	22,244,976	14,039,650
Other	5,179,836	7,291,649
Operating costs — staff housing	2,055,361	2,388,707
General operating and administrative expenses (Schedule 1)	2,608,536	1,033,346
	<u>32,088,709</u>	<u>24,753,352</u>
	(1,368,113)	(380,852)
Revaluation of fixed assets (Note 1(c))	128,673	127,209
Loss for the year before extraordinary item	(1,239,440)	(253,643)
Extraordinary item:		
Allowance for Uranium City assets (Note 9)	(424,797)	.....
Net loss transferable from department	\$ (1,664,237)	\$ (253,643)

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Source of Funds:		
From Operations:		
Loss before extraordinary item	\$ (1,239,440)	\$ (253,643)
Extraordinary item (Note 9)	(424,797)	.....
Net loss transferable from department	(1,664,237)	(253,643)
Item not requiring an outlay of funds		
— depreciation and other	654,490	639,129
Funds provided from (applied to) operations	(1,009,747)	385,486
Proceeds from sale of fixed assets	109,128	24,295
Loss for the prior year transferred	253,643	.....
Excess of advances received over advances repaid to Minister of Finance (Statement 4)	8,359,704	1,909,076
	<u>7,712,728</u>	<u>2,318,857</u>
Application of Funds:		
Construction of staff housing and acquisition of other fixed assets	1,769,741	2,296,641
Net increase in investments in housing projects and mortgages	4,743,574	3,290,509
Income for the prior year transferred .....	.....	34,212
	<u>6,513,315</u>	<u>5,621,362</u>
Increase (Decrease) in working capital	1,199,413	(3,302,505)
Working capital, beginning of year	19,861,321	23,163,826
Working capital, end of year	<u>\$ 21,060,734</u>	<u>\$ 19,861,321</u>
Represented by:		
Current assets	\$ 24,929,840	\$ 23,306,289
Current liabilities	3,869,106	3,444,968
	<u>\$ 21,060,734</u>	<u>\$ 19,861,321</u>

(See accompanying notes to the financial statements)

Northern Housing Advance Account

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 2)		
Salaries, services and gratuities	\$ 4,564,595	\$ 7,105,889
Travel, sustenance and vehicle expense	328,161	640,272
Other payments	18,327,622	20,376,549
Net income for prior year transferred to Department of Northern Saskatchewan		34,212
	<u>23,220,378</u>	<u>28,156,922</u>
Less: Deposits with Minister of Finance	14,607,031	26,247,846
Net loss for prior year recovered from Department of Northern Saskatchewan	253,643	.....
	<u>14,860,674</u>	<u>26,247,846</u>
Excess of advances received over advances repaid — to Statement 3	8,359,704	1,909,076
Balance, beginning of year	43,543,976	41,634,900
Balance, end of year	51,903,680	43,543,976
Net loss transferable from department (Note 8)	(1,664,237)	(253,643)
Total due to Minister before the following	<u>50,239,443</u>	<u>43,290,333</u>
Balance arising from assets transferred from Department of Northern Saskatchewan:		
Balance, beginning of year	1,307,252	1,440,000
Disposals of staff housing assets during the year	(14,870)	(5,539)
	<u>1,292,382</u>	<u>1,434,461</u>
Less revaluation recorded in current year	128,673	127,209
Balance, end of year	<u>1,163,709</u>	<u>1,307,252</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 51,403,152</u>	<u>\$ 44,597,585</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

a) Authority and Definition of Accounting Entity

The authority for the establishment of this Advance Account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board under the provisions of section 22 of that Act. Briefly stated, the regulations provide that the Advance Account shall finance and provide a system of accounting for the provision of "Materials and Services" in connection with the development of housing projects as defined in section 23 of the Act and that the rates to be charged for such materials and services shall be calculated to recover all costs related thereto.

The department has interpreted the Act and regulations to mean that expenditures to be charged to the Advance Account and hence recovered in connection with its public housing and other activities should be confined to those directly related to the provision of materials and services. The interpretation excludes from the scope of Advance Account activities support services including certain supervisory and general administrative costs estimated in 1981-82 to total \$2.1 million. These costs are borne directly by the appropriation of The Department of Northern Saskatchewan — Project Management and Financial and Administrative Services. In addition certain occupancy and employee benefits are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

b) Overhead Allocation

The Advance Account provides certain administrative and support services to the Department of Northern Saskatchewan. Accordingly, a portion of general operating and administration expenses are recovered from this department. In addition overhead costs are allocated to all construction and service activities of the Advance Account at a fixed percentage rate of approximately 8.5% of the cost of direct materials and labour.

Northern Housing Advance Account

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

c) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or sold are removed from the accounts and any gains or losses are included in the statement of income. Other assets are depreciated on a straight line basis over the estimated useful life of each asset. Current annual rates vary from 10% - 20% of cost. Depreciable staff housing assets are depreciated on a similar basis with current annual rates varying from 2½% to 6 2/3% of cost. Depreciation on staff housing assets commences at the date of occupancy.

Treasury Board Regulation 109, 1975/76 directs that fixed assets acquired by an Advance Account without charge from any Provincial board, agency or commission shall be recorded at the actual or estimated original cost of the assets less the estimated accumulated depreciation to the date of acquisition. The amount so recorded shall be offset by an equivalent credit to the account "Due to the Minister of Finance". The assets so acquired shall be depreciated over their remaining useful life with the annual provision being charged against operations. An amount equal to the annual provision for depreciation of these assets shall be taken into revenue of the Advance Account under the caption "Revaluation of Fixed Assets" with a corresponding charge to the account "Due to the Minister of Finance".

d) Sales Recognition

- (1) Public housing sales are recognized only when the completed housing units have been turned over to an individual under an Interim Occupancy Agreement.
- (2) Other sales representing custom work are recognized as the costs are incurred.

e) Valuation of Inventories

Raw materials are valued at the lower of cost and net realizable value. Work in progress and finished goods are valued at the cost of direct labour, materials and services and 8.5% applied to direct cost for the indirect cost of general operating and administrative expenses, together with a provision for warranty expenses. This value is also the net realizable value as the department is required by legislation to recover all costs. The department has recognized an exception to the general policy with respect to Uranium City inventories. (See Note 9)

f) Provision for Warranty Expense

The Advance Account will underwrite all warranty expense for a five year period from the date of the Interim Occupancy Agreement for those houses where construction commenced after March 31, 1979. Warranty costs are charged to appropriation where construction commenced prior to March 31, 1979. The provision is \$500 per unit and is included in the cost of that unit.

g) Mortgage and Investments in Housing Projects - Federal/Provincial Projects

The amount of \$56,180,164 (1981 - \$34,004,872) shown in Note 4 reflects the unamortized amount of jointly financed public housing loans as described in Note 4 with interest thereon to March 31. Amounts in arrears are not subject to additional interest charge.

Yearly an assessment is made of the occupant's income to establish any subsidies which may be applied to annual instalments receivable in the ensuing year. The portion of Federal and Provincial subsidies applied to current instalments has been prorated and applied to the March 31 loan balance.

h) Investment in Housing Projects

This account is represented by public housing sold to individuals under interim occupancy agreements where title has not transferred. Once title is transferred the account is reduced and the mortgage receivable account is increased. The account is increased for interest, taxes and insurance due from the ultimate owner under the Interim Occupancy Agreement less payments received.

Yearly an assessment is made of the occupants income to establish any subsidies which may be applied to annual instalments receivable in the ensuing year. The portion of Federal and Provincial subsidies applied to current instalments has been prorated and applied to the March 31 loan balance.

The subsidies totalling \$527,562 (1981-\$224,318) were recorded as accounts receivable from the Consolidated Fund at the end of the year. The Advance Account receives subsidies for a calendar year from the Consolidated Fund in March of the following year. The ultimate realization of this account receivable is contingent upon an order from the Minister of the Department of Northern Saskatchewan.

i) Interest

Interest revenue includes interest arising from mortgages under administration and that element of payments received under interim occupancy agreements that is deemed to be interest by the department as:

- (1) it is the Department's intention to ultimately transfer title and register a mortgage for this public housing,
- (2) the Interim Occupancy Agreement states that payments received during the occupancy agreement period shall be applied toward the mortgage principal and interest backdated to the date of occupancy.

Northern Housing Advance Account

Notes to Financial Statements — (Continued)

2. Accounts Receivable

	1982
Government	\$ 1,525,484
CMHC	13,262,612
Other	308,367
	<u>15,096,463</u>
Less: Allowance for doubtful accounts	224,806
	<u>\$ 14,871,657</u>

3. Inventories

	1982	1981
Raw Materials	\$ 1,336,332	\$ 1,547,866
Work in progress	8,116,807	22,512,866
Finished products	6,994,874	3,363,123
	<u>16,448,013</u>	<u>27,423,855</u>
Less: C.M.H.C. advance billing — work in progress	965,952	10,219,843
C.M.H.C. advance billing — finished products	5,241,488	1,035,934
	<u>6,207,440</u>	<u>11,255,777</u>
	<u>10,240,573</u>	<u>16,168,078</u>
Less: Allowance for Uranium City (Note 9)	345,038	.....
	<u>\$ 9,895,535</u>	<u>\$ 16,168,078</u>

Final costs, on some projects which were advanced billed in prior years, have not been completed. An advance of \$965,952 remains on the Advance Account records. In addition advance billings on completed projects which have not yet been converted to investments in housing projects amounted to \$5,241,488.

4. Mortgages and Investments in Housing Projects

	Investment in Housing Proj. 1982	Mortgages 1982	Total	1981
Federal-Provincial Projects	\$ 38,122,645	\$ 18,057,519	\$ 56,180,164	\$ 34,004,872
Less: CMHC participation therein	28,590,183	13,611,434	42,201,617	25,611,697
	<u>\$ 9,532,462</u>	<u>\$ 4,446,085</u>	<u>13,978,547</u>	<u>8,393,175</u>
Provincial projects			75,117	75,108
Industrial development loans			67,615	67,615
			<u>14,121,279</u>	<u>8,535,898</u>
Less: Allowance for non-collection			893,745	131,697
Allowance for Uranium City assets (Note 9)			79,759	.....
			<u>\$ 13,147,775</u>	<u>\$ 8,404,201</u>

In accordance with agreements entered into between Canada Mortgage and Housing Corporation (C.M.H.C.), Canada and the Province of Saskatchewan, the Province and C.M.H.C. have co-operated for several years in the construction and financing of houses for sale to eligible residents of Northern Saskatchewan. C.M.H.C. provides 75% of the financing and the Province provides 25%. Under terms of the agreement, net cash collections and subsidies as detailed below are shared in the same ratio as the original financing and C.M.H.C.'s portion is recorded as a corresponding reduction in its participation. Interest charges are shared in the same ratio as the original financing and are recorded as increases in C.M.H.C. participation.

During the 1981 calendar year, instalments due on all mortgages receivable and investments in housing projects amounted to \$4,651,342 (1980 - \$3,204,425) and were subsidized by Federal and Provincial grants of \$3,791,011 (1980 - \$2,514,220). The amount of mortgages receivable and investments in public housing projects due within one year as well as any amounts in arrears is included in mortgages receivable and investments in housing projects and accordingly the Provincial portion thereof has not been classified as a current asset for financial statement purposes.

Northern Housing Advance Account

Notes to Financial Statements — (Concluded)

5. Fixed Assets

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Staff Housing:				
Land	\$ 958,508	\$	\$ 958,508	\$ 876,718
Apartments	7,935,067	777,876	7,157,191	6,472,233
Houses	7,929,896	1,414,080	6,515,816	5,714,027
Trailers	1,727,212	761,665	965,547	1,153,183
Fencing	18,750	8,572	10,178	13,930
Furnishings	524,822	451,720	73,102	144,289
Assets under construction	1,393,285	.....	1,393,285	1,752,591
Other	419,283	298,267	121,016	205,092
	<u>\$ 20,906,823</u>	<u>\$ 3,712,180</u>	<u>\$ 17,194,643</u>	<u>\$ 16,332,063</u>

Depreciation has been provided for in accordance with Note 1 (c) and amounted to \$763,469 in the current year (1981 - \$605,892).

6. Authorized Amount of Advance

Section 21 (3) of The Northern Saskatchewan Economic Development Act, as amended in 1981, provides that the balance of advances due to the Minister of Finance shall not exceed \$65,000,000.

7. Staff Housing Subsidy

This subsidy is received from the Department of Northern Saskatchewan monthly in an amount equivalent to the operating deficit of the staff housing program.

8. Disposition of Net Income or Loss

In accordance with section 21 (4) of The Northern Saskatchewan Economic Development Act the net income or loss of the Advance Account is paid into the Consolidated Fund or recovered from the appropriation of the Department of Northern Saskatchewan in the next fiscal year.

9. Allowance for Uranium City Assets

Eldorado Nuclear, the major employer in Uranium City, announced in 1981 that it would be discontinuing operations in June, 1982. This decision results in there being a very limited market for the public houses constructed in Uranium City. Accordingly the department has allowed for its share of the loss that is expected to arise from the disposal of these assets.

10. Change in Accounting Policy

The Advance Account has changed its policy with respect to the accounting for sales of public housing units from that of recording sales when costs are incurred to that of accounting for the sale when the public housing units are turned over to the individuals as indicated in Note 1 (d). This change in accounting policy has been applied retroactively and accordingly the financial statements of the prior years have been restated.

As a result of this change in accounting policy, the public housing sales and costs of sales have been increased by \$10,457,153 (1981 - \$619,886). This change in policy has had no effect on the net loss or working capital for the current and prior years.

11. Subsequent Events

(a) Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

(b) Realignment of the Department of Northern Saskatchewan

In conjunction with the realignment of the Department of Northern Saskatchewan, the net assets of the Northern Housing Advance Account are to be transferred to various other government departments and crown corporations which will assume the operations of the advance account. The transfer of the assets and operations is expected to occur during the 1982-83 fiscal year.

The future impact of this realignment on these financial statements has not been determined.

Northern Housing Advance Account

Schedule 1

Schedule of General Operating and Administrative Expenses

Year Ended March 31

	1982	1981
Salaries and employee benefits	\$2,075,014	\$1,617,690
Supplies	43,821	97,168
Depreciation	74,995	91,490
Miscellaneous	88,021	138,320
Travel and sustenance	207,159	140,590
Bad debts	824,457	55,866
Equipment rentals	86,301	59,376
	3,399,768	2,200,500
General and administrative expenses allocated (Note 1)	(791,232)	(1,167,154)
	<u>\$ 2,608,536</u>	<u>\$ 1,033,346</u>

Schedule 2

Detail of Payments by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses

	Salaries	Travel		Salaries	Travel
Burden, Susan ... \$	20,558.38 \$	.....	Travel:		
Casavant, Felix		.....	Aschenbrenner,		
Joseph	20,757.99	.....	Terry	\$	3,500.68
Christiansen,		.....	Caplette,		
Albert H.	24,846.54	.....	Delmar		3,321.05
Conway, David		.....	Catling,		
Joseph	22,313.00	.....	Lawrence		2,963.02
Day Labour	3,600,811.20	.....	Central Vehicle		
Despins, Dennis	27,977.54	.....	Agency		
Gonsalves,		.....	Advance		181,815.67
Francisco R. ...	45,720.00	.....	Duhaime,		
Hunt, Floyd E. ...	23,498.00	.....	Joseph Laurent		3,050.44
Markowsky,		.....	Ford, Gerald ...		3,172.08
Frederick K. ...	39,418.00	.....	Gowen, Randy .		3,144.40
Mayowski, Clara	21,208.04	.....	Houghton,		
McCreary,		.....	Garry		3,864.66
Stewart J.	22,608.00	.....	Johnson, Gary .		3,232.65
McKenzie, Grace		.....	Kindrachuk,		
Lucille	22,679.14	.....	Orest		2,419.80
Skauge, Allen ...	26,724.00	.....	Kirmse, Rudy ..		3,192.34
Smith, Lavina E. .	27,038.00	.....	MacDonald,		
Studer, Peter		.....	Floyd		3,084.70
Thomas	24,552.00	.....	Norcanair		13,540.21
Szeszorak,		.....	Pacific		
Joseph M.	26,448.41	.....	Western		
Terfloth, Ursula .	21,223.51	.....	Airlines Ltd. ...		2,004.40
Wenman, Ronald		.....	Runkvist, Einar		4,262.70
C.	25,964.00	.....	Sarchuk, Darrel		3,146.00
Zurakowski,		.....	Stretch, Jack ..		2,328.23
Donald	30,954.32	.....	Teale, Robert ..		2,692.90
Payees Under		.....	Payees under		
\$20,000.00	489,294.65	.....	\$2,000.00 ...		83,425.08
				<u>\$ 4,564,594.72</u>	<u>\$ 328,161.01</u>

Northern Housing Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments:

A. Simoes Construction Co. Ltd.	\$ 279,631.25	Kenting Technical Enterprise	11,424.87
ACME Steel Co. of Canada Ltd.	11,286.99	Kerr, Grant & Brian Gaetz	12,737.50
Air Ronge Local Community		Klug Constructin Co. Ltd.	495,219.78
Authority No. 8	63,614.00	L.M.R. Painting	10,400.00
Apex Block & Pipe (N.B.) Ltd.	15,254.86	La Loche Local Community	
Archie, Charlie Henry	66,424.77	Authority	123,954.91
Athabaska Airways Ltd.	121,497.91	La Loche Local Housing Group	133,147.60
Beauval Local Community		La Ronge Mobile Home Park Ltd.	58,619.58
Authority No. 6	62,201.06	La Ronge, Town of	227,041.91
Beauval Local Housing Group	500,029.48	Lac La Ronge Propane Ltd.	33,677.06
Beaver Lumber Co. Ltd.	107,147.73	Loutitt Explorations Ltd.	28,508.37
Berge Construction Ltd.	442,354.42	MacMillan Bloedel Bldg. Materials	
Blanchard Foundry Co.	12,524.40	Ltd.	39,090.07
Bomac Construction (1978) Ltd.	459,607.24	Main Plumbing & Heating Supplies	13,452.89
Brown, Henry D.	11,353.50	MB & Associates	75,407.00
Brown, Ralph K.	13,290.44	McNevin Construction Ltd.	186,321.81
Buffalo Narrows Local Community	88,125.62	McNevin Management Ltd.	178,106.50
Camco, Inc.	34,094.29	Meadow Lake Consumers Co-op.	
Canada Valve Inc.	19,301.12	Ass'n. Ltd.	71,772.47
Canada Valve Ltd.	32,174.23	Meadow Vale Plumbing & Heating	
Canadian Corps of		Ltd.	18,185.63
Commissionaires	44,820.02	Michel Village Metis Housing	
Chartier, Lorrie	51,214.25	Group	24,817.58
Churchill River Local Housing		Mohawk Data Sciences Canada	
Corp.	645,008.58	Ltd.	26,070.45
Cole Bay Local Housig Group	44,065.85	Mohawk Distributors	15,337.97
Crane Supply	38,438.32	Monarch Industries Ltd.	14,639.33
Creighton, Town of	125,206.42	Municipal Corp. of Uranium City &	
Cumberland House Local		Dist.	42,933.82
Community	52,329.86	Norsask Management Ltd.	42,318.76
Cumberland House Metis Housing		North-Sask Electric Ltd.	444,214.23
Group	142,686.60	Northern Administration Dist.	65,477.61
Delta Holdings	28,834.58	Northern Community Area No. 1	18,107.00
Dept. of Northern Saskatchewan	384,411.23	Northern Community Area No. 4	94,675.00
Deschambault Lake Metis Housing		Northern Construction Advance	
Board	156,425.23	Account	2,696,619.27
Elite Eavestroughing Ltd.	11,121.00	Northern Power Ltd.	13,964.86
Emco Supply	73,166.27	Northern Sask. Economic Dev.	
Excelsior Life Insurance Co.	96,901.04	Adv. Acct	20,920.91
Faul Plumbing & Heating Ltd.	90,000.00	Northern Utilities Services	18,924.25
Faverman Bros. Ltd.	14,186.69	Northway Janitorial Services Ltd.	100,919.61
Future Drywall	37,448.87	Novosel, George	10,518.00
G. Henderson Distributors		P.A. Aviation Services Ltd.	46,368.31
Saskatchewan	24,793.86	P. Machibroda Engineering Ltd.	68,438.94
General Paint & Wallcoverings	34,079.46	Parsons Airways Northern Ltd.	21,962.17
Green Lake Local Comm Authority		Patuanak Local Housing Group	14,284.97
No. 7	33,880.02	Pelican Narrows Local Housing	
Green Lake Local Housing Group	341,360.86	Group	42,121.03
Gulf Canada Ltd.	427,545.48	Penner, E. Construction Ltd.	59,923.92
Hewison Enterprises Ltd.	10,217.50	Perma Engineered Sales Ltd.	34,296.08
Hondo Holdings Ltd.	22,894.63	Pinehouse Local Community	
ICG Canadian Propane Ltd.	44,960.82	Authority No. 9	65,637.18
Ile a La Crosse Local Community	86,814.19	Pinehouse Metis Housing Group	429,400.10
Ile a La Crosse Local Housing		Prairie Steel Products	14,144.68
Group	519,974.28	Prince Albert Credit Union Ltd.	63,426.50
Imperial Oil Ltd.	239,696.19	Prince Albert Foundry Ltd.	15,659.93
Jans Bay Local Housing Group	71,980.00	Provincial Metis Society Housing	
Jean Poirier Construction (1980)		Assoc.	26,319.64
Ltd.	209,423.15	Receiver General for Canada	257,349.55
Ke-Go Construction	159,150.00	Regan's Logging & Trucking Ltd.	15,817.00
Keewatin Construction Ltd.	115,551.33	Reisinger Developments Ltd.	66,191.00
Kem Construction	13,504.00	Revelstoke Companies Ltd.	10,188.01
Kenroc Building Supplies Ltd.	28,648.76	Revelstoke Concrete	11,699.09

Northern Housing Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Payments — (Concluded)

River North Construction Ltd.	11,330.50	Systems Centre Advance Account.	92,941.86
Ron Drywalling	19,600.00	Tadman's Ltd.	51,751.44
Rossington, Ray	29,227.96	Tritec Developments Ltd.	1,534,758.04
Safety Supply Canada	16,345.89	Tupper's Construction Ltd.	12,090.70
Sanderson Plumbing & Heating Ltd.	22,957.00	Turnor Lake Local Housing Group .	25,894.67
Sandy Bay Local Comm. Authority No. 4	23,013.30	Uranium City Metis Housing Group	69,436.41
Sandy Bay Local Housing Group .	291,819.27	Wayne's Lumber Ltd.	16,421.36
Sask Tel — C.M.R.	406,025.02	Weldon's Concrete Products Ltd..	56,569.29
Sask. Forest Products Corp.	14,532.29	Weldwood of Canada Ltd.	16,575.30
Sask. Government Insurance	302,825.33	Westburne	45,030.78
Sask. Power Corp.	38,125.20	Western Grocers	20,485.68
Sask. Transportation Co.	13,887.70	Whitrow Business Service	37,183.35
SaskComp.	81,367.96	Wholesale Heating Supplies Ltd. .	14,795.28
Sceptre Mfg. Co. Ltd.	104,834.47	Wollaston Lake Northern Mun. Council.	12,000.00
Southend Reindeer Lake AMNIS Housing CRP.	111,332.80	Wood Bros. Lumber & Building Supplies Ltd.	15,472.60
Spir-L-Ok Industries	23,537.42	Wood's Lumber	61,887.14
St. George's Hill Metis Housing Group	36,986.12	Xerox Canada Inc.	132,947.36
Supply Agency Advance Account .	31,398.75	50015 Saskatchewan Ltd.	15,575.00
		Payees Under \$10,000.00	1,125,251.24
			<u>\$ 18,327,621.83</u>

Northern Saskatchewan Economic Development Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Saskatchewan Economic Development Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

Because the records of the Advance Account did not contain sufficient appropriate documentation and evidence to properly assess the collectibility and valuation of loans receivable and because it was impracticable for me to extend my examination to obtain this information, I was unable to satisfy myself as to the value of loans receivable at March 31, 1982.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself with respect to the value of loans receivable described in the preceding paragraph, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, August 6, 1982.

W. G. Lutz, F.C.A.
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Loans receivable	\$ 9,262,966	\$ 9,684,784
Accrued interest	765,681	675,334
	10,028,647	10,360,118
Less allowance for doubtful loans	4,172,469	2,462,029
	5,856,178	7,898,089
Accounts receivable	528,644	618,404
Less allowance for doubtful debts	186,209	77,928
	342,435	540,476
Due from Saskatchewan Forest Products Corporation (Note 6)	250,851	525,670
Inventory (Note 5)	3,172,051	4,876,939
Fixed assets — cost (Note 4)	3,429,787	3,580,959
Less accumulated depreciation	963,490	886,353
	2,466,297	2,694,606
Investment — cost (market value being the same)	5,000	5,000
	<u>\$ 12,092,812</u>	<u>\$ 16,540,780</u>
Liabilities		
Accounts payable	\$ 374,734	\$ 440,626
Due to Minister of Finance	11,718,078	16,100,154
	<u>\$ 12,092,812</u>	<u>\$ 16,540,780</u>

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Advance Account

Statement of Income

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 2

	Forest Operations	Farms	Loan Fund	Administration	1982 Total	1981 Total
Revenue	\$ 2,305,428	\$ 656,443	\$ 582,813	\$	\$ 3,544,684	\$ 3,961,984
Appreciation (decline) of opening inventory	.....	(22,863)	.....	.....	(22,863)	61,487
Total Revenue	2,305,428	633,580	582,813	.....	3,521,821	4,023,471
Less cost of goods or services sold	2,775,432	1,463,559	.....	.....	4,238,991	4,778,614
Gross profit (loss)	(470,004)	(829,979)	582,813	.....	(717,170)	(755,143)
Administrative expenses:						
Salaries	198,127	103,418	.....	137,929	439,474	469,101
Travel and sustenance	24,845	3,481	.....	17,773	46,099	42,587
Provision for uncollectable loans or accounts	110,633	.....	1,710,439	.....	1,821,072	163,654
Office expenses	11,781	13,753	.....	.....	25,534	13,331
Sundry	11,587	47,867	.....	3,675	63,129	98,642
Accounting services	13,455	.....	.....	.....	13,455	36,000
Loss (gain) on disposal of fixed assets	12,846	.....	.....	.....	12,846	(9,675)
Write down of inventory to market value	1,805,543	.....	.....	.....	1,805,543	1,085,787
Write down of buildings and equipment (Note 8)	112,502	.....	.....	.....	112,502	.....
	2,301,319	168,519	1,710,439	159,377	4,339,654	1,899,427
Net loss	(2,771,323)	(998,498)	(1,127,626)	(159,377)	(5,056,824)	(2,654,570)
Revaluation of fixed assets	.....	46,451	.....	.....	46,451	62,124
Assets disposed of originally acquired at no cost	.....	25,868	.....	.....	25,868	24,375
Extraordinary loss (Note 7)	(349,611)	.....	.....	.....	(349,611)	(956,847)
Loss transferable	\$ (3,120,934)	\$ (926,179)	\$ (1,127,626)	\$ (159,377)	\$ (5,334,116)	\$ (3,524,918)

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 3

	1982	1981
Source of Funds		
Prior year loss recovered from Department of Northern Saskatchewan	\$ 3,467,473	\$ 2,796,533
Decrease in inventory	1,704,888	1,035,718
Decrease in accounts receivable	87,409	.....
Decrease in loans and accrued interest	331,471	.....
Decrease in amount due from Saskatchewan Forest Products Corporation	274,819	.....
Disposal of fixed assets	31,412	.....
Increase in advance from the Minister of Finance (Statement 4)	.....	1,976,334
	<u>\$ 5,897,472</u>	<u>\$ 5,808,585</u>
Application of Funds		
Operating loss	\$ 5,334,116	\$ 3,524,918
Less charges not resulting in outlay of funds		
— depreciation (\$239,345 less revaluation — \$46,451 and less assets disposed of originally acquired at no cost — \$25,868)	167,026	242,171
— provision for doubtful accounts	1,821,072	163,654
— loss on disposal and write down of fixed assets	562,959	878,911
— loss recovered due to restatement of loss reported in prior year	.....	57,445
	2,783,059	2,182,737
Decrease in advance from the Minister of Finance (Statement 4)	2,443,114	.....
Purchase of fixed assets	805,407	236,648
Decrease in accounts payable	65,892	439,159
Increase in loans and accrued interest	.....	2,205,849
Increase in accounts receivable	.....	66,756
Purchase of long-term investments	.....	5,000
Saskatchewan Forest Products Corporation	.....	672,436
	<u>\$ 5,897,472</u>	<u>\$ 5,808,585</u>

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Advance Account

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries	\$ 1,357,472	\$ 1,683,863
Travel and sustenance	87,544	153,183
Other payments	4,934,864	7,934,457
	6,379,880	9,771,503
Less: Advance repaid to Minister during year	8,822,994	7,795,169
Advances received in excess of (less than) advances repaid — to Statement 3	(2,443,114)	1,976,334
Balance, beginning of year	18,396,995	16,420,661
Balance, end of year	15,953,881	18,396,995
Loss for the year — Statement 2	(5,334,116)	(3,524,918)
Prior period adjustment .....	.....	57,445
Loss transferable from Department	(5,334,116)	(3,467,473)
Total due to Minister before the following	10,619,765	14,929,522
Add balance arising from equipment and inventory transferred from the Department of Northern Saskatchewan at no cost		
Balance, beginning of year	1,170,632	1,257,131
Deduct: Revaluation recorded during the year	46,451	62,124
Equipment disposed of during the year	25,868	24,375
Balance, end of year	1,098,313	1,170,632
	<u>\$ 11,718,078</u>	<u>\$ 16,100,154</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

a) Authority and Definition of Accounting Entity

The authority for the establishment of this Advance Account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in the regulations authorized by Treasury Board. The purpose of the Advance Account, as stated by these regulations, is to finance and provide a system of accounting for the provision of material and services as permitted in Sections 4 and 5 of The Northern Saskatchewan Economic Development Act.

b) Costs Borne by Other Agencies

In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are absorbed by various departmental appropriations.

Certain direct costs have been paid by the Department of Northern Saskatchewan and have not been reflected in these financial statements. Certain accounting and administrative costs relating to the Loans Program have not been included. The Loans Program was established for the purpose of assisting the commencement, continuation, expansion or diversification of any business activity in the district and since its inception has historically been treated as a "fund"; accounting only for the loan principle and interest and any related provision for uncollectible loans.

c) Loans

Loans bear interest at a rate established by order of the Minister of Northern Saskatchewan and normally are repayable over a period not exceeding ten years. Security on individual loans varies according to what is considered adequate in the particular circumstances, and includes promissory notes, mortgages on real property, chattel mortgages as well as insurance on assets and on the lives of borrowers.

The provision for uncollectible loans is determined by personnel of the Department of Northern Saskatchewan through analysis of each loan taking into account repayment history and other relevant information concerning the operation of the loan recipient.

Northern Saskatchewan Economic Development Advance Account

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

d) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and accumulated depreciation of items retired or disposed of are removed from the books and any gains or losses are included in the Income Statement. According to Treasury Board Regulation #109: 1975-76 the equipment acquired at no cost by the Advance Account, from another government agency, should be recorded in the asset account at the estimated depreciated value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

Depreciation of all fixed assets is charged normally to the operations of the Advance Account commencing in the first full month that each fixed asset is used and is computed by dividing the cost less estimated salvage value by the estimated useful life of the fixed assets.

The following rates apply:

Assets	Rates
Forest operations	
Mill buildings and equipment	5%
Mobile equipment	20%
Farms	
Buildings and corrals	5%
Major equipment	15%
Minor equipment	10%

e) Inventories

Inventories are valued at the lower of cost and market with the exception of farms where livestock, feed and grain inventories are valued at net realizable value.

f) Recreational Subdivision

Costs incurred in the development of recreational subdivisions were capitalized during the year under review. These development costs are recovered as the subdivisions are leased.

2. Disposition of Net Income or Loss

Section 10(4), Chapter N7, 1978 of The Northern Saskatchewan Economic Development Act as amended by Section 4(2), Chapter 48, 1978 of The Northern Saskatchewan Economic Development Amendment Act requires that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the next fiscal year following that in which it occurs.

3. Authorized Amount of Advance

Section 10(3), Chapter N7, R.S.S. 1978 of The Northern Saskatchewan Economic Development Act as amended by Section 5, Chapter 64, 1980 of The Northern Saskatchewan Economic Development Amendment Act states that the maximum amount which may at any time be outstanding as an advance by the Minister of Finance to the Economic Development Advance Account is \$25,000,000.

4. Fixed Assets

	Forest Operations	Farms	Financial Administration	Recreational Subdivisions	Total
Cost	\$ 2,287,626	\$ 997,405	\$ 1,780	\$ 142,976	\$ 3,429,787
Accumulated depreciation	591,829	371,322	339	.....	963,490
Net Book Value	\$ 1,695,797	\$ 626,083	\$ 1,441	\$ 142,976	\$ 2,466,297
1982 depreciation	\$ 143,004	\$ 96,164	\$ 177	.....	\$ 239,345
1981 depreciation	\$ 224,309	\$ 104,248	\$ 113	.....	\$ 328,670

The recreational subdivision program develops recreational lots for lease to the public. At March 31, 1982, 227 lots were developed of which 85 lots had been leased. The value of the fixed assets reflects net costs to March 31, 1982, incurred on lot development.

5. Inventory

Inventory is comprised of:

	1982	1981
Lumber, logs and supplies	\$ 1,563,414	\$ 3,120,199
Livestock and feed	1,608,637	1,756,740
	<u>\$ 3,172,051</u>	<u>\$ 4,876,939</u>

Northern Saskatchewan Economic Development Advance Account

Notes to Financial Statements — (Concluded)

6. Significant Contracts — Forest Operations

Mills at Green Lake and Meadow Lake were acquired from Saskatchewan Forest Products Corporation on November 1, 1978. During the year under review Saskatchewan Forest Products Corporation paid wages and sold lumber on behalf of the Northern Saskatchewan Economic Development Advance Account.

7. Extraordinary Loss — Forest Operations

Fire loss — Cumberland House	\$	437,611
Recovery of 1981 fire loss — Chisum Mill		88,000
	\$	<u>349,611</u>

As no salvage value is anticipated from the fire which destroyed the Cumberland House sawmill, the net book value of that mill has been written off.

The recovery of the 1981 fire loss represents the salvage value of equipment allowed as a trade in upon re-construction of the Chisum Mill in 1982.

8. Write Down of Buildings and Equipment

As the Buffalo Narrows mill has been idle and was vandalized, the buildings and equipment were written down to a nominal value of \$10,000.

9. Subsequent Events — Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Schedule 1

Detail of Payments by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services, Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel
Day Labour	\$ 1,038,525.64	\$
Gach, Louis	28,195.00	.....
Gingras, Joseph Roland	26,532.00	.....
Hachey, Fred J.	34,824.00	2,263.56
Hachey, Owen Eugene	22,272.44	.....
Hoefl, Gerald O.	20,294.00	.....
Juby, Garnet B.	25,850.00	.....
Kimbley, Eugene C. W.	37,613.74	.....
Pearson, John A. W.	26,820.00	.....
Payees under \$20,000.00	96,545.05	.....
Other Travel:		
Central Vehicle Agency Advance .....	.....	71,255.45
Payees under \$2,000.00 .....	.....	14,024.57
	<u>\$ 1,357,471.87</u>	<u>\$ 87,543.58</u>

Northern Saskatchewan Economic Development Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Expenses:

Department of Finance — U.S.		Lemaigre, Jonas.....	115,000.00
Exchange.....	\$ 55,972.33	Lloydminster Agric. Exhib. Assoc.	
Augler, James F.....	75,000.00	Ltd.....	11,850.00
Aurora Automotive Ltd.....	10,369.11	Louis Regan Logging Ltd.....	23,603.40
Battlefords Agricultural Society ..	22,300.00	Luke's Machinery (1968) Ltd.....	11,112.15
Bear, Louis	19,650.32	M & D Logging & Trenching Inc. ...	56,317.96
Beaulac, Paul	50,000.00	Marsh, Don	10,485.32
Bekkattla, Adeline & Pat.....	18,000.00	Master Rock Pickers.....	10,117.19
Ben Campbell Logging Ltd.....	73,967.64	Minister of Revenue	23,908.79
Bill Douglas Co. Ltd.	10,640.00	Morin, Jeffrey	15,000.00
Burnouf, Frank & Emile.....	13,000.00	Nagyl Construction Services Inc. ...	14,751.46
Campbell Logging Ltd.	37,310.53	Newfield Seeds Ltd.	18,825.38
Campbell, Ben	34,200.00	North-Sask. Electric Ltd.	12,269.93
Camsell, Harley	20,000.00	Northern Construction Advance	
Central Vehicle Agency Advance ..	78,026.29	Account	156,036.38
Charles, Colin P.	14,000.00	Northern Farm Supply.....	12,517.50
Cheecham Enterprises Ltd.....	100,000.00	Northern Housing Advance	
Chisum Industries Inc.	252,000.00	Account	67,321.14
Cracking Stone Contracting	23,000.00	Northland Farm Equipment Ltd. ...	27,476.09
Cumberland House Indian Band. ...	18,000.00	P. Zelensky Planing.....	90,622.11
Department of Northern		Pasquia Equipment Ltd.	16,923.56
Saskatchewan	23,518.50	Pay Way Feeds.....	56,919.32
Department of Tourism &		Pinehouse Regional Economic	
Renewable Resources	50,325.59	Development.....	15,000.00
Durama Enterprises Ltd.	50,000.00	Pioneer Grain Co. Ltd.....	12,058.40
Durocher, Arthur	80,000.00	Prince Albert Customs Brokers ...	42,607.38
Fidler, Gary	11,000.00	Prince Albert Foundry Ltd.....	16,146.32
Friesen's Equipment Ltd.	20,156.92	R & Y Holdings Ltd.	54,442.54
Gillen Equipment (North		R.D.L. Logging	10,318.11
Battleford) Ltd.	11,052.85	Receiver General for Canada	88,247.58
Grand Central Farms Ltd.....	87,323.49	River North Construction Ltd.	60,000.00
Gulf Canada Ltd.....	131,614.09	Romeo's Trucking Ltd.	14,845.43
Hayter Drilling Ltd.....	10,181.00	Ruben Transport Ltd.	10,238.86
Hounsell, Dwayne	35,873.21	Sandersons Logging Ltd.....	14,374.55
Indian & Native Northern Ventures		Sandy Bay Contracting Ltd.....	15,000.00
Ltd.	50,000.00	Sask Tel — C.M.R.....	20,601.24
International Harvester Credit		Sask. Forest Products Corp.	611,110.57
Corp.....	21,813.25	Sask. Power Corporation	72,388.14
International Transport Inc.....	13,251.71	Sask. Wheat Pool.....	13,227.24
John Lay & Sons	50,006.23	Sheritt Gordon Mines Ltd.	16,238.20
Keewatin Wild Rice Independent ..	118,170.00	Storey Trucking Ltd.	75,255.80
Kelly Shreenan Auction Service		Strelezki, Paul.....	13,036.50
Ltd.	17,950.00	Sylvestre, Jules	25,000.00
Kinasao Co-operative Association		Ted's Excavating	40,900.00
Ltd.	14,303.75	Timberline Store.....	11,135.91
Kosowan, A. K. & Sons Ltd.	17,585.46	Western Tractor	14,435.39
Kyplain, Tom.....	79,000.00	Wiwcharuk, Ernie E.	35,265.32
Lafleur, Richard	50,729.40	Workers' Compensation Board....	30,916.33
Laliberte, Leon	65,627.17	44 Trail Electrical Ltd.....	58,207.60
Lazar Equipment	10,040.33	Payees under \$10,000.00	773,849.65
Lemaigre, George	74,000.00		
			<u>\$ 4,934,863.91</u>

Central Vehicle Agency Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Central Vehicle Agency Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Central Vehicle Agency Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, August 25, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

	1982	1981
Assets		
Current		
Petty cash	\$ 325	\$ 325
Accounts receivable	3,143,493	3,498,205
Inventories (Note 1(a))	170,973	189,976
Prepaid expense	1,144,651	763,457
	<u>4,459,442</u>	<u>4,451,963</u>
Fixed:		
Vehicles, aircraft and equipment (Note 2)	18,281,673	16,186,319
	<u>\$ 22,741,115</u>	<u>\$ 20,638,282</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities	\$ 1,647,140	\$ 2,732,335
Accumulated provision for aircraft engine overhaul (Note 1(d))	173,214	88,571
Due to Minister of Finance (Statement 4)	20,920,761	17,817,376
	<u>\$ 22,741,115</u>	<u>\$ 20,638,282</u>

(See accompanying notes to the financial statements)

Central Vehicle Agency Advance Account

Statement of Income

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 2

	1982			1981	
	Vehicles	Aircraft	Total	Total	
Revenue:					
Rentals	\$ 15,492,575	\$ 953,006	\$ 16,445,581	\$ 14,887,472	
Other (Note 3)		593,141	593,141	567,025	
	15,492,575	1,546,147	17,038,722	15,454,497	
Operating Expenses:					
Gas, oil and repairs	7,404,538	469,407	7,873,945	7,021,591	
Provision for depreciation	5,645,436	157,519	5,802,955	4,816,633	
Licences and insurance	1,353,865	48,745	1,402,610	1,043,712	
Salaries	258,077	626,498	884,575	792,726	
Reconditioning costs on vehicles sold ..	304,320		304,320	367,150	
Provision for overhaul of aircraft engines		113,782	113,782	76,469	
Advertising of vehicles sales	34,268		34,268	37,864	
Miscellaneous		24,172	24,172	31,383	
Travel and sustenance		23,138	23,138	16,385	
Transporting vehicles	15,679		15,679	32,075	
Leased and chartered units		182,077	182,077	49,054	
Shop and holding pool	26,122		26,122	17,965	
Gain on disposal of fixed assets	(1,037,437)		(1,037,437)	(1,146,581)	
	14,004,868	1,645,338	15,650,206	13,156,426	
Segment profit (loss)	1,487,707	(99,191)	1,388,516	2,298,071	
Administrative expenses:					
Salaries			422,480	314,651	
Computer programming			113,568	115,448	
Stationery printing and supplies			30,233	38,980	
Miscellaneous			16,237	15,762	
Advertising			246	232	
Provision for depreciation			1,142	950	
			583,906	486,023	
Net income for year			804,610	1,812,048	
Revaluation of fixed assets			366	381	
Income transferable to department to Statement 4			\$ 804,976	\$ 1,812,429	

(See accompanying notes to the financial statements)

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Central Vehicle Agency Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 3

	1982	1981
Source of funds:		
From operations		
Net income		
Items not involving an outlay (inflow) of funds	\$ 804,976	\$ 1,812,429
— depreciation		
— repair and overhaul provision	5,804,096	4,817,583
— gain on disposal of fixed assets	113,782	76,469
— revaluation of fixed assets	(1,037,437)	(1,146,581)
	(366)	(381)
Total funds from operations	5,685,051	5,559,519
Proceeds from sale of fixed assets	1,737,970	1,716,840
Excess of payments over deposits by Minister of Finance (Statement 4)	4,111,204	3,614,053
	11,534,225	10,890,412
Application of Funds:		
Purchase of fixed assets	8,599,983	8,747,536
Overhaul of aircraft engines	29,139	110,299
Net profit transferred out	1,812,429	1,458,154
	10,441,551	10,315,989
Increase in working capital	1,092,674	574,423
Working capital, beginning of year	1,719,628	1,145,205
Working capital, end of year	\$ 2,812,302	\$ 1,719,628
Represented by:		
Current assets	\$ 4,459,442	\$ 4,451,963
Current liabilities	1,647,140	2,732,335
	\$ 2,812,302	\$ 1,719,628

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

Statement 4

	1982	1981
Advances		
Payments by Minister of Finance (Schedule 1)		
Salaries, service and gratuities	\$ 1,201,438	\$ 1,133,234
Travel, sustenance and vehicle expense	22,829	17,977
Net income for prior period paid to Department appropriation	1,812,429	1,458,154
Other payments	20,639,652	17,608,833
	23,676,348	20,218,198
Less: Deposits with Minister of Finance	19,565,144	16,604,145
Excess of payments over deposits (Statement 3)	4,111,204	3,614,053
Balance, beginning of year	16,003,149	12,389,096
Balance, end of year	20,144,353	16,003,149
Income transferable to department (Statement 2)	804,976	1,812,429
	20,919,329	17,815,578
Balance arising from assets transferred from Department of Government Services at no cost (Note 1(b))		
Furniture and equipment at net book value	1,798	2,179
Less: revaluation recorded in current year	(366)	(381)
	1,432	1,798
Total due to Minister of Finance — to Statement 1	\$ 20,920,761	\$ 17,817,376

(See accompanying notes to the financial statements)

Central Vehicle Agency Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- (a) Inventories of gasoline, oil, aircraft parts and supplies are valued at the lower of cost and net realizable value.
- (b) Depreciation on vehicles is calculated at the rate of 1.625% of cost per month. Depreciation on aircraft is calculated at 10% annually based on 90% of original cost. The depreciation rates for vehicles and aircraft are established by Treasury Board Regulation R.6: 1980-81.
Treasury Board Regulation 109: 1975-76 directs that the amount of the depreciation that is recorded on assets acquired at no cost from a department should be shown as a revenue item on the financial statements with a corresponding reduction in the amount due to the Minister of Finance. This amount is reflected in the accounts under the caption "Revaluation of fixed assets".
- (c) In accordance with established government practice, the Advance Account has not been charged with occupancy costs and no provision for such costs is reflected in these financial statements. These costs together with certain employee benefit costs are absorbed by various departmental appropriations.
- (d) The accumulated provision for aircraft engine overhaul represents the normal cost of engine overhaul allocated to the number of operating hours allowed by the Ministry of Transport before an engine is required to be overhauled. Current rates vary from \$19.44 to \$20.00 per hour (1981 — \$12.30 to \$13.65).
- (e) Section 36(3) of the Department of Revenue, Supply and Services Act provides that the net income (loss) of the Advance Account shall be paid into (charged to) the consolidated fund in the next ensuing fiscal year.
- (f) Section 36(4) of the Department of Revenue, Supply and Services Act established \$25,000,000 as the maximum amount which may at any time be outstanding as an advance by the Minister of Finance to the Central Vehicle Agency Advance Account.

2. Vehicles, Aircraft and Equipment

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Vehicles	\$ 30,071,170	\$ 12,803,845	\$ 17,267,325	\$ 15,046,501
Aircraft	1,831,373	887,701	943,672	1,095,293
Shop, hangar and medical equipment	90,426	27,236	63,190	37,739
Office equipment	11,897	4,411	7,486	6,786
	<u>\$ 32,004,866</u>	<u>\$ 13,723,193</u>	<u>\$ 18,281,673</u>	<u>\$ 16,186,319</u>

3. Other Revenue

This amount was received from the Department of Revenue, Supply and Services to cover certain fixed costs of the executive aircraft.

4. Commitments

As of March 31, 1982 the Advance Account had on order 1,050 vehicles at an estimated cost of \$8,131,138.

5. Subsequent Events

— Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Central Vehicle Agency Advance Account

Detail of Payments by the Minister of Finance
Year Ended March 31, 1982

Schedule 1

Salaries, Services, Gratuities and Travel, Sustenance and Vehicle Expense:

		Salaries	Travel			Salaries	Travel
Belyk, Lynnette				Morrison, Steve		21,707.18	
M.	\$	34,405.89	\$	Nordin, Albert E.		35,454.00	
Bradshaw, D.				Reid, Laurence B.		30,690.00	
George.		35,032.74		Richter, Chris A.		27,640.31	
Brayford, Daryl C.		40,430.61		Robb, John G.		24,160.15	
Briden, Charles F.		24,711.01		Rogerson, J. Terry		28,399.85	
Chernick, Paul A.		21,378.68		Stevenson,			
Davis, Arthur H.		41,641.04		Walter K.		23,674.96	
Dennis, Daniel				Traynor, Glen G.		22,718.27	
Wilbert.		34,251.04	2,556.80	Wilson, Ronald J.		38,720.52	
Guillaume,				Yeomans, John A.		37,210.00	
James W.		31,129.57	2,190.50	Payees Under			
Hanton, Frank		36,204.00		\$20,000.00		543,783.28	
Lewis, Wayne G.		36,262.94	2,736.72	Other Travel:			
McLean, Marlyn				Payees Under			
D.		31,832.24		\$2,000.00			15,345.64
						\$ 1,201,438.28	\$ 22,829.66

Other Expenses:

American Motors (Canada) Inc.	\$	30,710.40	Husky Oil Marketing Ltd.	59,845.66
Anderson Motor Co. Ltd.		50,294.60	Imperial Centre No. 096 Servacar	
Arcade Motor Co. Ltd.		36,749.01	Ltd.	25,659.85
Athabaska Airways Ltd.		14,472.52	Imperial Oil Ltd.	1,740,419.23
Auto Clearing Ltd.		38,429.76	J. A. C. Struthers & Associates Ltd.	38,485.08
Autotec Oil Co. Inc.		26,441.09	Jackson Motors Ltd.	243,824.95
Aviation Electric Ltd.		22,953.56	Jubilee Ford Sales Ltd.	36,692.94
Band City Chev-Olds-Cadillac Ltd.		12,701.58	Kosior Chev Olds Ltd.	56,030.49
Barber Motors (1963) Ltd.		23,276.79	Lakeside Chrysler Plymouth	
Bendix Aviation Electric Ltd.		16,764.65	(1970) Ltd.	334,950.34
Bennett-Dunlop Ford Sales Ltd.		81,153.51	Langin Dodge Chrysler (1977)	
Boyd Chevrolet Ltd.		35,437.79	Ltd.	136,854.38
Browne Motor Co. Ltd.		451,773.60	LePage's Tire Corral	13,878.52
Canadian Auto Body Ltd.		67,643.71	Lorne Auto Body Ltd.	35,662.36
Canadian Auto Carriers Ltd.		15,815.35	Mainline Fleet Service Ltd.	23,203.06
Central Aircraft Maintenance Ltd.		15,903.14	Mann Motor Products Ltd.	90,368.42
Cheyenne Chev-Olds Ltd.		12,692.83	McNabb Motors Ltd.	109,470.66
Chrysler Canada Ltd.		354,150.23	Meadow Ford Sales Ltd.	13,514.20
Colony Pontiac-Buick Ltd.		11,958.20	Mer-Lin Motors Ltd.	28,977.46
Compton Chev-Olds Ltd.		57,010.60	Minister of Revenue	13,849.40
Consolidated Computer Inc.		10,021.91	Mister Transmission	21,797.16
Corpac Canada Ltd.		51,289.14	Morrison's Chrysler-Plymouth Ltd.	394,125.97
Crestview Chrysler-Dodge Ltd.		1,046,753.84	Naicam Motors Ltd.	12,499.07
Crosstown Sales Ltd.		13,281.96	Ness's Service Centre	56,967.30
Cypress Park Service (1981)		13,273.87	Norman's Tire Centre	31,606.19
Del Equipment		19,871.32	Northern Construction Advance	
Dinsmore Dodge-Chrysler Ltd.		16,043.31	Account	656,436.55
Dodge City Auto Ltd.		422,349.52	Northway Chevrolet Oldsmobile	
Double D. Holdings Inc.		11,355.00	Ltd.	168,895.37
Elmer's Service Ltd.		134,582.49	Olivier Agencies	10,128.90
Elmwood Chrysler Dodge Ltd.		31,348.77	P & E Amc Jeep	14,612.65
Estevan Motors Ltd.		88,964.00	Pat's Auto Body Ltd.	22,253.71
Evergreen Motors Ltd.		110,009.13	Patterson Motors Ltd.	36,934.08
Federated Co-Operatives Ltd.		754,856.98	Percival Mercury Sales Ltd.	40,040.62
Firestone Canada Inc.		285,075.65	Peterbilt Truck Centre Regina	12,135.70
Ford Motor Co. of Canada Ltd.		3,611,640.85	Petro-Canada	269,915.10
Fort Ignition Ltd.		21,662.82	Plainsmen Automotive Ltd.	48,367.59
Goodyear Canada Inc.		37,339.52	Plainsview Motors Ltd.	41,036.57
Gulf Canada Ltd.		1,347,060.82	Prairie Flying Service	39,488.16
Hauser Chev-Olds Ltd.		526,596.57	Pratt & Whitney Aircraft of Canada	
Hillcrest Ford Sales Ltd.		12,146.02	Ltd.	78,536.63
Hub City Glass (Regina) Ltd.		73,733.54	R & R Motors Ltd.	11,425.58

Central Vehicle Agency Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Expenses — (Concluded)

Read's Northland Chrysler Ltd.	32,155.46	Systems Centre Advance Account.	127,022.91
Receiver General For Canada	417,576.49	Taylor Motor Sales Ltd.	17,137.61
Regina Motor Products (1970) Ltd.	70,601.27	Ted Henson Pontiac Buick GMC	
Reid Motors Ltd.	19,187.53	Ltd.	34,890.19
Richard's Auto Body & Paint Shop		Texaco Canada Inc.	533,390.54
Ltd.	26,272.18	Tingley, D. Motors Ltd.	65,620.90
RL Crain Inc.	14,340.53	Tomenson Saunders Whitehead	
Sask Tel — C.M.R.	21,870.23	Ltd.	17,376.50
Sask. Government Insurance	1,856,452.98	Turbine Engines Alberta.	19,880.00
Saskatoon Motor Products (1973)		Turbo Resources Ltd.	310,822.34
Ltd.	13,130.47	Turbo, Gasoline Marketing	19,114.01
SaskComp.	29,800.20	Victory Motors (1975) Ltd.	25,722.98
Seright's Service Inc.	12,336.69	Westeel-Rosco Ltd.	39,451.80
Shell Canada Inc.	585,684.16	Western Avionics.	15,118.08
Sherwood Chevrolet-Oldsmobile		Western Dodge Ltd.	13,776.56
Inc.	70,934.67	Wheatland Chrysler Plymouth Ltd.	112,121.07
Shirley Air Services Ltd.	17,068.16	Will's Auto Body & Painting Ltd. ...	25,301.11
Skipper's Servicentre Ltd.	20,051.78	Wilton Motors (S. C. 75) Ltd.	11,706.96
Skywest International Air Ltd.	76,771.41	Woodland Motor Products Ltd.	14,360.51
Standard Aero Ltd.	61,835.49	Z & B Auto Sales Ltd.	14,758.01
Sundance Service Ltd.	14,765.05	Payees Under \$10,000.00	851,749.05
Superior Auto Glamorizing Ltd.	25,016.00		<u>\$ 20,639,651.83</u>

Office Services Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Office Services Advance Account as at March 31, 1982 and the statements of operations, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 23, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

As at March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current:		
Accounts receivable	\$ 464,057	\$ 223,626
Inventory of supplies (valued at the lower of cost and replacement cost) ..	130,992	79,994
Total current assets	595,049	303,620
Equipment (Notes 2 and 4)	441,353	356,172
	<u>\$ 1,036,402</u>	<u>\$ 659,792</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities	\$ 163,417	\$ 57,350
Due to Minister of Finance (Statement 4)	872,985	602,442
	<u>\$ 1,036,402</u>	<u>\$ 659,792</u>

(See accompanying notes)

Statement of Operations

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 2

	1982	1981
Sales	\$ 2,229,065	\$ 1,517,619
Cost of Sales	1,566,101	1,380,789
Gross profit	<u>662,964</u>	<u>136,830</u>
Operating expenses:		
Administrative salaries	231,544	172,064
Consultant fees .....	.....	22,575
Computer development costs	33,460	.....
Printing and stationery	9,393	7,667
Telephone	6,856	4,752
Freight and express	3,950	6,614
Travel, sustenance and delivery	6,495	5,733
Sundry	7,767	5,057
	<u>299,465</u>	<u>224,462</u>
Net income (loss) from operations	363,499	(87,632)
Revaluation of fixed assets	11,154	3,874
Income (loss) transferable to Statement 4	<u>\$ 374,653</u>	<u>\$ (83,758)</u>

(See accompanying notes)

Office Services Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Source of funds:		
From operations		
Net profit (loss)	\$ 374,653	\$ (83,758)
Items not requiring an outlay of funds		
— depreciation	65,855	52,010
— loss on disposal of fixed assets	2,337	.....
— revaluation of fixed assets	(11,154)	(3,874)
Total funds from operations	431,691	(35,622)
Proceeds from sale of fixed assets	11,500	.....
Reimbursement of prior year's net loss from departmental appropriation ..	83,758	272,218
	<u>526,949</u>	<u>236,596</u>
Application of funds:		
Deposits made to the Minister of Finance in excess of advances made during the year (Statement 4)	191,515	46,557
Purchase of fixed assets	150,072	124,514
	<u>341,587</u>	<u>171,071</u>
Increase in working capital	185,362	65,525
Working capital, beginning of year	246,270	180,745
Working capital, end of year	<u>\$ 431,632</u>	<u>\$ 246,270</u>
Represented by:		
Current assets	\$ 595,049	\$ 303,620
Current liabilities	163,417	57,350
	<u>\$ 431,632</u>	<u>\$ 246,270</u>

(See accompanying notes)

Statement of Amount Due to Minister of Finance

Statement 4

Year Ended March 31, 1982

(with comparative figures for the previous year)

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 824,732	\$ 716,902
Travel, sustenance and vehicle expenses	6,495	5,733
Other payments	1,159,820	1,087,289
	<u>1,991,047</u>	<u>1,809,924</u>
Less: Deposits with Minister of Finance	2,098,804	1,584,263
Net loss for prior period received from Department of Revenue, Supply and Services	83,758	272,218
	<u>2,182,562</u>	<u>1,856,481</u>
Excess of deposits made over advances received	(191,515)	(46,557)
Balance, beginning of year	676,584	723,141
Balance, end of year	485,069	676,584
Income (loss) transferable to (from) department (Statement 2)	374,653	(83,758)
	<u>859,722</u>	<u>592,826</u>
Balance arising from assets transferred from other departments at no cost (Note 4)		
Balance, beginning of year	9,616	13,490
Undepreciated value of assets acquired during year	14,801	.....
	<u>24,417</u>	<u>13,490</u>
Less: Revaluation recorded in current year	11,154	3,874
Balance, end of year	<u>13,263</u>	<u>9,616</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 872,985</u>	<u>\$ 602,442</u>

(See accompanying notes)

Office Services Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting policies

- a) The Office Services Advance Account was established by the authority of Section 13 of The Queen's Printer Act, and is continued under Section 29(2) of The Revenue, Supply and Services Act. The accounting policies are set forth in regulations authorized by Treasury Board.
The purpose of the Advance Account as stated by these regulations is to finance and provide a system of accounting for the provision of office services to public agencies.
- b) Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life. The rates varied from 10% to 20% in the current year.
- c) In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
- d) In accordance with Section 36(3) of The Revenue, Supply and Services Act the net income or loss of the Advance Account is paid into the Consolidated Fund or charged to the appropriation of the Department of Revenue, Supply and Services in the next fiscal year.

2. Equipment

	1982			1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Addressing	\$ 87,780	\$ 43,547	\$ 44,233	\$ 35,556	
Dryprinting	35,866	17,665	18,201	8,881	
Duplicating	321,488	126,850	194,638	120,858	
Office	2,316	997	1,319	848	
Photoprinting	302,809	122,840	179,969	186,407	
Typesetting	3,780	787	2,993	3,622	
	<u>\$ 754,039</u>	<u>\$ 312,686</u>	<u>\$ 441,353</u>	<u>\$ 356,172</u>	

The provision for depreciation of equipment is included in cost of sales and amounted to \$65,855 in the current year (1981 - \$52,010).

3. Authorized amount of advance

Section 36(4)(d) of The Revenue, Supply and Services Act provides that the balance of advances due to the Minister of Finance shall not exceed \$1,250,000.

4. Equipment transferred to the Advance Account at no cost

Treasury Board Regulation #109, 1975-76 requires that equipment acquired at no cost by the Advance Account, from another government agency, should be recorded at the estimated net book value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entered "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

5. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Office Services Advance Account

Detail of Payments by Minister of Finance

Schedule 1

Year Ended March 31, 1982

Salaries, Services and Gratuities, and Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Agecoutay,			Langan, Philip . . .	27,861.22	.....
Raymond G. . . . \$	20,678.12 \$	.....	McGillivray, Don		
Bates, Karin	20,963.37	.....	J.	22,437.53	.....
Giesinger, Arthur			McRorie, Dallas		
J.	20,224.13	.....	M.	22,198.34	.....
Hoffman, Leo A. . .	36,204.00	.....	Neale, John A. . . .	24,784.24	.....
Hukee, Hazel R. . .	24,857.45	.....	Pak, Mansun	24,463.90	.....
Johnson, Mervin			Smith, M. Jean . . .	20,435.03	.....
Ross.	27,548.01	.....	Payees under		
Kayter, John W. . .	21,873.55	.....	\$20,000.	510,203.34	6,495.00
				<u>\$ 824,732.23</u>	<u>\$ 6,495.00</u>

Other Payments:

A. B. Dick Co. of Canada Ltd. \$	24,901.17	Receiver General for Canada	12,349.06
Advance Blue Print Ltd.	25,124.24	Saskatchewan Government	
Barber-Ellis.	43,107.27	Printing Company	15,955.72
CIP Daxion Inc.	75,261.74	Sears Inplant Division of	
Compugraphic Corp.	10,594.02	Reichhold Ltd.	122,923.64
General Recorders	12,090.72	Sinclair & Valentine.	29,737.00
IBM Canada Ltd.	20,578.12	Supply Agency Advance Account . .	122,742.31
Kodak Canada Inc.	17,850.71	Wascana Office Equipment Ltd. . . .	13,285.61
Minister of Revenue	92,205.67	Xerox Canada Inc.	301,090.18
Moore Business Forms.	14,656.95	Payees under \$10,000.00	139,899.38
R. H. Cowie (Sales) Ltd.	65,466.44		<u>\$ 1,159,819.95</u>

Supply Agency Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Supply Agency Advance Account as at March 31, 1982 and the statements of operations, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 30, 1982

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet As at March 31

Statement 1

	1982	1981
Assets		
Current:		
Accounts receivable	\$ 329,962	\$ 200,195
Inventory (valued at the lower of cost and replacement cost)	1,046,064	714,216
Fixed Assets (Note 4)	1,376,026	914,411
	235,948	22,548
	<u>\$ 1,611,974</u>	<u>\$ 936,959</u>
Liabilities		
Current:		
Accounts payable	\$ 198,810	\$ 87,436
Deferred revenue	6,241	.....
Due to Minister of Finance (Statement 4)	205,051	87,436
	1,406,923	849,523
	<u>\$ 1,611,974</u>	<u>\$ 936,959</u>

(See accompanying notes to the financial statements)

Supply Agency Advance Account

Statement of Operations Year Ended March 31

Statement 2

	1982				1981	
	Supplies	Publications	Word Processing	Total	Total	
Revenue:						
Sales	\$ 1,800,871	\$ 285,174	\$ 22,416	\$ 2,108,461	\$ 1,805,458	
Cost of sales	1,562,718	209,785	.....	1,772,503	1,566,205	
Gross profit	238,153	75,389	22,416	335,958	239,253	
Other revenue	1,588	.....	.....	1,588	541	
	239,741	75,389	22,416	337,546	239,794	
Expenses:						
Salaries	168,644	61,207	.....	229,851	206,030	
Materials distributed without charge (Note 3) .....	.....	51,416	.....	51,416	27,000	
Depreciation	2,736	255	15,176	18,167	3,017	
Stationery and office supplies	1,484	4,513	.....	5,997	2,919	
Maintenance contract .....	.....	.....	5,535	5,535	.....	
Travel and sustenance	4,204	.....	.....	4,204	3,387	
Obsolete inventory written off .....	.....	2,917	.....	2,917	.....	
Printing and binding ..	1,012	1,628	.....	2,640	3,377	
Other operating expenses	3,671	2,900	.....	6,571	4,053	
	181,751	124,836	20,711	327,298	249,783	
Net income (loss) to Statement 4	\$ 57,990	\$ (49,447)	\$ 1,705	\$ 10,248	\$ (9,989)	

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Source of funds:		
From operations		
Net income (loss)	\$ 10,248	\$ (9,989)
Items not requiring an outlay of funds		
— depreciation	18,167	3,017
— inventory transferred from department and sold during the year .....	.....	72,494
Total funds from operations	28,415	65,522
Inventory transferred from department and on hand at year end .....	.....	116,884
Excess of payments over deposits (Statement 4)	609,657	119,305
	638,072	301,711
Application of funds:		
Purchase of fixed assets	231,567	.....
Previous year's net income transferred during the current period	62,505	105,653
	294,072	105,653
Increase in working capital	344,000	196,058
Working capital, beginning of year	826,975	630,917
Working capital, end of year	\$ 1,170,975	\$ 826,975
Represented by:		
Current assets	\$ 1,376,026	\$ 914,411
Current liabilities	205,051	87,436
	\$ 1,170,975	\$ 826,975

(See accompanying notes to the financial statements)

Supply Agency Advance Account

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1):		
Salaries	\$ 215,291	\$ 217,371
Net income for prior year paid to Department of Revenue, Supply and Services	62,505	105,653
Other payments	2,345,670	1,656,072
	2,623,466	1,979,096
Less: Deposits with Minister	2,013,809	1,859,791
Excess of payments over deposits — to Statement 3	609,657	119,305
Balance, beginning of year	670,134	550,829
Balance, end of year	1,279,791	670,134
Amounts currently transferable to Minister of Finance:		
Net income (loss) for year (Note 1(c))	10,248	(9,989)
Inventory transferred from department and sold during year (Note 1(d)) ..	19,396	72,494
	29,644	62,505
Balance arising from transfer of inventory:		
Inventory transferred from department during year	116,884	189,378
Less: Inventory sold during year	19,396	72,494
Inventory transferred from department, end of year	97,488	116,884
Total due to Minister of Finance	\$ 1,406,923	\$ 849,523

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life.
- In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefits costs are absorbed by various departmental appropriations.
- In accordance with the provisions of the Department of Revenue, Supply and Services Act, 1978, the net income (loss) of the Advance Account is paid to (recovered from) the Department of Revenue, Supply and Services in the next fiscal year.
- In accordance with a policy established by the Comptroller's Office inventory purchased from departmental appropriations and transferred to advance accounts is required to be repaid to the "Minister of Finance" upon being consumed in advance account operations. The Supply Agency initially records the inventory transferred from the Department of Revenue, Supply and Services at its net realizable value together with a corresponding liability to the Minister of Finance.

2. Authorized Amount of Advance

Section 36(4) of the Department of Revenue, Supply and Services Act, 1978 provides that the net advances to the Supply Agency Advance Account shall not exceed \$7,000,000.

3. Charges for Government Publications

Section 29.1 of The Department of Revenue, Supply and Services Act states that the minister shall determine whether each inventory item should be distributed with or without charge as well as the price, if any, to be charged. During the period under review, approximately \$51,000 worth of government publications were distributed without charge. Cost of sales has been reduced and a separate expense category established to appropriately reflect this policy decision in the financial statements.

Supply Agency Advance Account

Notes to Financial Statements — (Concluded)

4. Fixed Assets

	1982			1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Equipment	\$ 35,349	\$ 8,128	\$ 27,221	\$ 22,548	
Word processors	223,903	15,176	208,727	.....	
	<u>\$ 259,252</u>	<u>\$ 23,304</u>	<u>\$ 235,948</u>	<u>\$ 22,548</u>	

5. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Schedule 1

Details of Payments Made by the Minister of Finance

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

		Salaries
Toms, Leslie J.	\$	27,620.00
Payees under \$20,000		187,671.02
To Statement 4	\$	<u>215,291.02</u>
Other Payments:		
Barber Ellis	\$	156,296.48
Brennan Supply (1978) Ltd.		73,919.94
Cam Gard Supply Ltd.		14,840.11
Can-West Educational Supply Ltd.		97,233.78
Canada Carbon & Ribbon		31,815.00
C I P Daxion Inc.		304,972.35
C I P Mid-West Ltd.		61,248.74
Commercial Printers Ltd.		10,348.80
Crown Zellerbach Paper Co. Ltd.		293,003.90
D. W. Friesen & Sons Ltd.		62,579.58
Derges-McPhadden Office Products		195,119.56
DRG Globe Envelopes		55,975.96
Gage Envelopes		17,250.60
General Recorders		14,555.89
IBM Canada Ltd.		22,494.65
International Business Forms Co.		21,225.04
Lowry Distributors Ltd.		15,123.65
Nashua Canada Ltd.		25,327.58
Northland Stationers (1963) Ltd.		23,337.30
Office Services Advance Account ..		37,258.51
Promislow's Ltd.		13,537.32
Receiver General of Canada		34,566.40
Reliable Stationers Ltd.		177,556.64
Sask. Government Printing Co.		374,933.31
Willson Office Specialty Ltd.		50,308.31
Xerox Canada Inc.		50,592.33
Payees under \$10,000		110,248.78
To Statement 4	\$	<u>2,345,670.51</u>
Net income for 1980-81 fiscal year paid to Department of Revenue, Supply and Services — to Statement 4		
	\$	<u>62,505.45</u>

Systems Centre Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Systems Centre Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 25, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1982	1981
Assets		
Current:		
Cash	\$ 100	\$ 100
Accounts receivable	730,981	570,180
Supplies (on hand, at estimated cost)	9,742	7,759
	<u>740,823</u>	<u>578,039</u>
Furniture and equipment (Note 4)	20,954	24,174
	<u>\$ 761,777</u>	<u>\$ 602,213</u>
Liabilities		
Current:		
Accounts payable	\$ 35,448	\$ 39,877
Accrued liabilities	116,816	.....
	<u>152,264</u>	<u>39,877</u>
Due to Minister of Finance (Statement 4)	609,513	562,336
	<u>\$ 761,777</u>	<u>\$ 602,213</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Analyst services	\$ 3,782,684	\$ 3,873,532
Miscellaneous	5,536	2,215
	<u>3,788,220</u>	<u>3,875,747</u>
Expenditure:		
Salaries	3,687,525	3,413,329
Rental of equipment	196,439	154,160
Research and consultation fees	102,963	.....
Staff training and education	48,158	38,340
Telephone rental and toll charges	45,020	39,667
Contractual services	43,390	64,102
Office supplies	36,595	20,427
Travel and sustenance	31,055	22,467
Duplicating services	25,163	17,567
Provision of depreciation of fixed assets	7,977	9,716
Maintenance of office equipment	4,811	2,193
Express, freight, cartage and duty	1,799	1,557
Staff recruitment .....	.....	4,437
	<u>4,230,695</u>	<u>3,787,962</u>
Net income (loss)	(442,475)	87,785
Revaluation of fixed assets (Note 3)	390	531
Net income (loss) transferable to Statement 4	<u>\$ (442,085)</u>	<u>\$ 88,316</u>

(See accompanying notes to the financial statements)

Systems Centre Advance Account

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Source of Funds:		
From Operations:		
Net income (loss)	\$ (442,085)	\$ 88,316
Items not requiring an outlay of funds:		
— depreciation net of revaluation (Note 3)	7,586	9,185
Total funds (loss) from operations	(434,499)	97,501
Reimbursement of net loss of prior year by the Department of Revenue, Supply and Services		43,786
Advances received from Minister of Finance in excess of advances repaid during the year	577,968	
	<u>143,469</u>	<u>141,287</u>
Application of Funds:		
Advances repaid to the Minister of Finance in excess of advances received during the year (Statement 4)		85,381
Purchase of fixed assets	4,756	3,242
Net income of prior year transferred during the current period to consolidated fund	88,316	
	<u>93,072</u>	<u>88,623</u>
Increase in working capital	50,397	52,664
Working capital, beginning of year	538,162	485,498
Working capital, end of year	<u>\$ 588,559</u>	<u>\$ 538,162</u>
Represented by:		
Current assets	\$ 740,823	\$ 578,039
Current liabilities	152,264	39,877
	<u>\$ 588,559</u>	<u>\$ 538,162</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 3,829,822	\$ 3,520,557
Travel, sustenance and vehicles expenses	37,587	32,498
Other payments	768,383	519,982
Net income for prior year paid to the Department of Revenue, Supply and Services	88,316	
	<u>4,724,108</u>	<u>4,073,037</u>
Less: Deposits with Minister of Finance	4,146,140	4,114,632
Reimbursement of net loss for prior year by the Department of Revenue, Supply and Services		43,786
Total deposits	4,146,140	4,158,418
Excess of payments over deposits (deposits over payments) to Statement 3 ..	577,968	(85,381)
Balance, beginning of year	473,016	558,397
Balance, end of year	1,050,984	473,016
Income (loss) transferable to (from) Department (Statement 2)	(442,085)	88,316
	<u>608,899</u>	<u>561,332</u>
Balance arising from assets transferred from Department of Government Services at no cost (Notes 2 and 3)		
Balance, beginning of year	1,004	1,535
Deduct: Revaluation recorded during the year	390	531
	<u>614</u>	<u>1,004</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 609,513</u>	<u>\$ 562,336</u>

(See accompanying notes to the financial statements)

Systems Centre Advance Account

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- (a) Depreciation on furniture and equipment is calculated on a straight line basis at an annual rate based on the estimated useful life of the assets. Rates in force currently vary from 10% to 33 1/3%.
 - (b) In accordance with established government practice, the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
 - (c) In accordance with Section 36 of The Department of Revenue, Supply and Services Act, R.S.S. 1978, the net income (loss) of the advance account is paid into (recovered from) the Consolidated Fund in the succeeding fiscal year.
2. Office equipment of the Office Supply Agency used in the operation of the Systems Centre Advance Account was transferred by the Department of Government Services to the Advance Account in 1976-77. The value of the items transferred was based on the original cost, if known, or the estimated replacement cost is reflected in the records of the advance account as described in Statement 4.
 3. Treasury Board Regulation 109 directs that the amount of depreciation that is recorded on assets acquired at not cost from a department should be shown as a revenue item on the financial statements with a corresponding reduction in the amount due to the Minister of Finance. This amount is reflected in the accounts under the caption "Revaluation of Fixed Assets".

4. Furniture and Equipment

	1982			1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Furniture and equipment.....	\$ 35,744	\$ 21,682	\$ 14,062	\$ 12,029	
Cobol Coding Package.....	3,305	3,305	.....	.....	
Braille Engrosser	11,950	11,950	.....	.....	
Portable Terminal	2,533	2,533	.....	704	
Word Processor.....	18,198	11,306	6,892	11,441	
	<u>\$ 71,730</u>	<u>\$ 50,776</u>	<u>\$ 20,954</u>	<u>\$ 24,174</u>	

5. Section 36 of The Revenue, Supply and Services Act, R.S.S. 1978, provides that the net amount of advances from the Minister of Finance shall not exceed \$2,000,000.

6. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Systems Centre Advance Account

Details of Payments by the Minister of Finance Year Ended March 31, 1982

Schedule 1

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Archer, Marc \$	37,760.00	\$	Haverstock, Rae		
Archibald,			O.	29,801.00	
Marilyn	23,117.00		Haynee, Terri S. . .	28,824.00	
Attrell, John			Hebert, Gregory		
Robert	40,250.00		P.	23,555.00	
Ballingall,			Helston, David R. .	27,057.41	
Thomas D.	40,250.00		Hertzog, Denis		
Bamford, Gail D. .	22,111.05		Roy	23,840.21	
Baumet, Marcel			Hodgson, Neil S. .	44,862.00	
F. Y.	44,862.00		Horosko, Linda L. .	35,951.00	
Beattie, William			Jani, Atul (Andy) .	29,127.33	
Grant	21,003.90		Johnston, Lynne		
Beaurivage, Keith			V.	21,183.10	
R.	22,034.00		Joostema, Audrey	22,181.43	
Benson, D. Lloyd .	41,061.00		Kennedy, Norma .	30,401.00	
Benson, Marlin K. .	28,824.00		Krajcarski,		
Berkan, Cheryl A. .	22,191.70		Walter E.	24,999.26	
Bingaman, James			Lareau, David M. .	30,401.00	
Warren.	44,862.00		Leier, Donald J. G. .	34,014.00	
Bishop, Bruce G. .	29,773.00		Lewis, Raphael . .	23,842.94	
Bowman, Ross. . .	31,980.00		Lisko, Marvin E. . .	33,340.00	
Braconnier,			Love, Danica D. . .	20,174.12	
Gerad J.	21,338.81		Magel, Gordon . . .	44,862.00	
Brindle, David W. .	35,446.00		Maxemiuk, Karen	23,269.16	
Burkholder,			McConnell, J. C. .	40,250.00	
Stephen.	33,669.00		McDaid, Linda S. .	26,390.00	
Cameron, Shirley			McGillivray,		
T.	31,019.00		Susan H.	21,227.56	
Cheyne, Marilyn			McMurchie,		
D.	20,933.86		Garfield J.	35,446.00	
Chow, Peter W. . .	21,770.40		Meiklejohn,		
Colin, Walter			Gordon M.	28,824.00	2,612.26
Terry	41,165.00		Mitchelson,		
Cook, Charles H. .	33,324.00		Robert J.	31,656.00	
Coppin, Harold			Moore, Henry		
Wayne	34,732.00		Russell	44,862.00	
Cummins, Gail W. .	29,773.00		Morphy, Keith A. .	23,585.00	
Der, James Q. Y. .	26,274.40		Morton, William A. .	33,324.00	
Dreger, Percy			Nelson, Gary M. . .	21,951.95	
Douglas.	22,077.24		Nielsen, Cathy E. .	20,043.49	
Fichter, Randy E. .	22,182.72		Nisbet, Virginia M. .	26,938.05	
Fife, Grant M. . . .	32,304.00		Parmar, Jyoti	22,920.50	
Flory, Leslie D. . .	28,824.00		Peltier, Lionel J. . .	22,519.05	
Franks, Beverley			Phillips, Bruce R. .	39,830.00	
A.	29,037.36		Phipps, Robert L. .	24,376.47	
Friesen, Jacob. . .	30,401.00		Popowich,		
Gibbs, Dennis L. .	33,430.00		Margaret R.	40,250.00	
Gilavish, Gerald			Pryde, James T. . .	33,324.00	
S.	35,446.00		Rakochy, Wilfred		
Gottselig,			P.	22,244.57	
Michael W.	23,094.22		Rao, Usha G.	23,239.89	
Grad, Clarence G. .	40,250.00		Rieb, Deborah R. .	21,980.03	
Green, Connie A. .	20,104.03		Roberts, Gordon		
Greenlaw, Victor			H.	35,089.00	
L.	40,250.00		Ronyk, Reg. N. . . .	35,798.00	
Groshong, Willis			Salter, Elizabeth .	22,238.00	
C.	31,019.00	2,500.76	Sandbeck,		
Gruszka,			William A.	29,773.00	
Fernanda.	20,141.91		Sawatzky, Robert		
Hack, Kenneth A. .	40,250.00		A.	22,034.54	
Haskins, Reginal			Schettler, Donald		
J.	32,628.00		B.	23,698.45	
			Schuster, Don W. .	40,250.00	

Systems Centre Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expense: — (Concluded)

	Salaries	Travel		Salaries	Travel
Shaw, Brian	35,446.00	.....	Vawter, Floyd E. . .	35,446.00	.....
Skwara, Adeline M.	35,567.00	.....	Warne, Doug C. . .	24,723.00	.....
Snell, Ronald W. .	22,667.00	.....	Williams, Robert C.	30,710.00	.....
Stan, Carole J. . .	24,769.74	.....	Wolfram, Raymond L. . .	28,824.00	.....
Strudwick, Donna F.	29,773.00	.....	Wright, John D. . .	33,324.00	.....
Summers, Mary Anne.	22,186.38	.....	Payees under \$20,000.00 . . .	750,206.48	.....
Taylor, Kevan D. .	38,664.00	.....	Other travel:		
Thomas, Allard A. .	26,390.00	.....	Regina Cabs Ltd.		5,123.50
Thomas, Gregory W.	43,684.79	.....	Payees under \$2,000.00 . . .		27,350.57
Thompson, Larry Douglas.	20,726.00	.....	Totals to		
			Statement 4 . . .	\$ 3,829,821.50	\$ 37,587.09

Other Payments:

Brandon Systems Institute Inc.	\$ 16,747.11	SaskComp.	282,736.87
Dept. Revenue Supply and Services.	20,774.07	Supply Agency Advance Account .	11,268.71
Evans Research Corp. of Canada. .	13,870.00	Swain, W. Associates Inc.	11,231.63
IBM Canada Ltd.	81,105.80	Payees under \$10,000.00	77,361.94
Management Systems Ltd.	36,736.57	Totals to Statement 4	\$ 768,383.37
Peat, Marwick & Partners.	103,038.00	Net income for 1980-81 fiscal year paid to Department of Revenue, Supply and Services — to Statement 4.	\$ 88,315.62
Rogers & Associates.	39,100.00		
Sask Tel — C.M.R.	74,412.67		

Commercial Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Commercial Advance Account as at March 31, 1982 and the statements of operations, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commercial Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies described in Note 1 applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, June 25, 1982.

	Statement 1	
	1982	1981
Balance Sheet		
<i>As at March 31</i>		
Assets		
Current:		
Cash	\$ 43,546	\$ 8,566
Accounts receivable	4,100	49,390
Inventories (Note 4)	157,451	110,275
Total current assets	205,097	168,221
Fixed assets (Note 2)	862,293	684,684
	<u>\$ 1,067,390</u>	<u>\$ 852,905</u>
Liabilities		
Current:		
Accounts payable	\$ 115,648	\$ 101,124
Accrued salaries payable	137,346	10,242
Deposit for room reservation	28,802	7,077
Total current liabilities	281,796	118,443
Due to Minister of Finance (Notes 3 and 4) (Statement 4)	785,594	734,462
	<u>\$ 1,067,390</u>	<u>\$ 852,905</u>

(See accompanying notes to the financial statements)

Commercial Advance Account

Statement of Operations Year Ended March 31

Statement 2

	1982	1981
Sales:		
Dining room and restaurant	\$ 208,709	\$ 163,462
Store and confectionery	422,676	345,417
	<u>631,385</u>	<u>508,879</u>
Cost of goods sold	374,084	301,714
Gross profit on sales		
Other revenue:	257,301	207,165
Campground fees	1,487,140	1,022,675
Entry gate fees	808,947	574,064
Golf course — green fees	387,339	282,792
— equipment rental	49,239	37,007
Cottage lot rentals	455,508	401,875
Cabin and motel rental	473,688	241,898
Coin operated service facilities	71,609	65,512
Skiing fees	109,264	53,514
Commercial lease fees	76,650	63,350
Swimming — lessons and pool entry	43,106	25,399
Miscellaneous	41,716	19,217
Recreation hall rental	16,675	8,553
Launch and mooring fees	2,307	1,270
Ski rental	125	1,061
Gain on disposal of fixed assets	10,238	3,403
Total revenue	<u>4,290,852</u>	<u>3,008,755</u>
Expenses:		
Day labour salaries	4,443,909	3,851,689
Supplies	535,044	479,807
Utilities	429,296	281,194
Travel, sustenance and vehicle expense	329,249	260,868
Repairs and maintenance	302,883	276,429
Provision for depreciation	223,322	220,717
Gas, oil and grease	128,360	84,796
Rent of motor equipment	80,066	44,356
Publicity, advertising and printing	61,195	44,483
Other operating expenses	55,120	16,653
Total expenses	<u>6,588,444</u>	<u>5,560,992</u>
Net loss to Statement 4	\$ 2,297,592	\$ 2,552,237

(See accompanying notes to the financial statements)

Commercial Advance Account

Statement of Changes in Financial Position Year Ended March 31

Statement 3

	1982	1981
Funds provided by:		
Loss from operations	\$ (2,297,592)	\$ (2,552,237)
Items not requiring an outlay of funds		
— depreciation	223,322	220,717
— (gain) loss on disposal of fixed assets	(10,238)	(3,403)
Total funds from operations	(2,084,508)	(2,334,923)
Proceeds from sale of fixed assets	16,008	3,403
Excess of payments over deposits with Minister of Finance (Statement 4) ..	2,300,289	2,818,448
Maps and photographs from Department of Tourism and Renewable Resources at no cost (Note 4)	48,435	.....
	280,224	486,928
Funds used for:		
Acquisition of fixed assets	406,701	402,673
(Decrease) increase in working capital	(126,477)	84,255
Working capital, beginning of year	49,778	(34,477)
Working capital (deficiency), end of year	\$ (76,699)	\$ 49,778
Represented by:		
Current assets	\$ 205,097	\$ 168,221
Current liabilities	281,796	118,443
	\$ (76,699)	\$ 49,778

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance Year Ended March 31

Statement 4

	1982	1981
Advances		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 4,335,263	\$ 3,878,645
Travel, sustenance and vehicle expenses	326,091	262,194
Other payments	2,411,969	2,009,908
	7,073,323	6,150,747
Less:		
Deposits with Minister of Finance	4,773,034	3,332,299
Excess of payments over deposits (Statement 3)	2,300,289	2,818,448
Balance, beginning of year	734,462	468,251
Balance, end of year	3,034,751	3,286,699
Loss transferable from department	(2,297,592)	(2,552,237)
	737,159	734,462
Balance arising from maps and photographs inventory transferred from Department of Tourism and Renewable Resources at no cost (Note 4)	48,435	.....
Total due to Minister of Finance	\$ 785,594	\$ 734,462

(See accompanying notes to the financial statements)

Commercial Advance Account

Notes to Financial Statements

Year Ended March 31, 1982

1. a) Accounting Policies

The purpose of the Commercial Advance Account is to finance and to provide a system of accounting for the commercial operation of government owned and operated facilities required in the promotion and development of tourism in the province. Sections 3 and 4 of the relevant Treasury Board Regulations provide for the inclusion of the following revenues and expenditures in the Advance Account operations:

Revenues

- Rentals — accomodation, equipment and sports facilities
- Fees or permits — park entry, camping, ski, golf courses
- Services — sustenance, laundry, leased property
- Resale — confectionery, golf equipment, fuel, maps
- Other — lease rentals, service charges to concessionaries.

Expenditures

All expenditures that relate to the above listed revenues with the following exceptions:

- Land and development thereof
- Original expenditure of a capital nature
- Capital and maintenance expenditures in excess of normal
- Renewable resources

The Department has interpreted the Treasury Board Regulation to mean that expenditures that are only indirectly related to the revenues of the Advance Account should not be included in Advance Account operations and accordingly the salaries of head office administrative staff, park superintendents, park naturalists and other permanent staff employed in the parks are borne by the appropriation of the Department of Tourism and Renewable Resources.

In addition, the Advance Account has not been charged with any occupancy costs and no provision for these costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

- b) Inventories consist of goods held for resale in park confectioneries and stores, and maps and photographs held at the regional, district and park offices. Inventories are valued at the lower of cost or net realizable value. Items such as gas, oil and grease, repair and maintenance supplies and firewood are not included in inventories in the financial statements.
- c) Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the records and any gains or losses are included in the income statement.

Depreciation is calculated on the straight line basis with the annual rates being 15% for equipment and 10% for furnishings.

- d) Section 23 of The Department of Tourism and Renewable Resources Act, Chapter D-24, R.S.S. 1978, as amended, states that the surplus or deficit of the Advance Account shall be paid to or charged by the Minister of Finance to the appropriation of the Department for the next ensuing fiscal year.

2. Fixed Assets

	1982			1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Equipment	\$ 3,359,135	\$ 2,647,137	\$ 711,998	\$ 640,877	
Furniture and fixtures	271,910	121,815	150,295	43,807	
	<u>\$ 3,631,045</u>	<u>\$ 2,768,752</u>	<u>\$ 862,293</u>	<u>\$ 684,684</u>	

3. Due to Minister of Finance

Section 20(2) of The Department of Tourism and Renewable Resources Act, Chapter D-24, R.S.S. 1978 places \$3,500,000 as the maximum amount which at any time may be outstanding as an advance from the Minister of Finance.

4. Maps and Photographs Inventory

On June 1, 1981 the revenue from the sale of maps and photographs was transferred from consolidated fund revenue to the Commercial Advance Account. The maps and photographs inventory valued at \$48,435, previously recorded as an expenditure in the consolidated fund, was transferred in to the records of the Advance Account at no cost. Accordingly, the value of the maps and photographs inventory was recorded in the Advance Accounts records with a corresponding increase in the "Due to Minister of Finance" Account.

Commercial Advance Account

Notes to Financial Statements — (Concluded)

5. Subsequent Events

Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported.

Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Detail of Payments by Minister of Finance

Schedule 1

Year Ended March 31, 1982

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Day labour services.....	\$ 4,335,263.65	.....	Department of Government Services		3,904.25
Other travel:			Hunt, T.		2,446.37
Central Vehicle Agency Advance Account.....		297,312.47	Payees under \$2,000.00		22,428.00
				<u>\$ 4,335,263.65</u>	<u>\$ 326,091.09</u>

Other Payments:

Ace Rent-All Specialty Services Ltd.	\$ 18,698.38	Imperial Oil Ltd.	11,996.73
Acklands (Canada) Ltd.	25,442.72	International Harvester Canada Ltd.	47,553.64
Beaver Lumber Co. Ltd.	17,859.90	Leitch, Wallace J.	21,063.00
BMR Cash Registers	12,731.12	M. C. Petroleums Ltd.	26,536.72
Brandt Machine & Mfg. Ltd.	46,879.62	MacDonalds Consolidated Ltd.	32,931.44
Buckwold's Ltd.	10,401.77	Mandem	13,305.37
Can-Dew Septic Services	12,247.50	Matthew, Bryan	10,400.00
Consolidated Turf Equipment (1965) Ltd.	13,169.49	Miller's Septic Tank Service	17,065.84
Crane Supply	16,517.79	Minister of Revenue	28,866.57
Crown Zellerbach Paper Co. Ltd. ..	11,030.21	Oggi Interiors	31,838.56
Crown Zellerbach Stores Ltd.	14,863.67	Redhead Equipment Ltd.	13,777.98
D & B Septic Services Ltd.	13,420.10	Sask Tel — C.M.R.	30,540.12
Dairy Producers Co-operative Ltd..	39,604.43	Sask. Government Insurance	21,314.20
Del Equipment	24,709.40	Sask. Government Printing Company	12,690.53
Department of Highways and Transportation	14,717.70	Sask. Power Corporation	244,711.50
Fandrick, Victor	10,775.00	Sask. Transportation Company ...	23,722.31
Federated Co-operatives Ltd.	167,752.27	Scott National Co. Ltd.	62,252.66
Ford Motor Co. of Canada Ltd.	17,795.19	Shellstone Disposal Service	11,649.15
Forest Protection and Development Advance Account ..	12,353.46	Signal Industries Ltd.	10,041.83
Gainers Inc.	12,200.56	Slazengers Canada	14,390.30
General Paint & Wallcoverings	34,335.36	Spalding Canada	19,471.05
Hauser Chev-Olds Ltd.	33,645.15	T. Eaton Co. Ltd.	75,000.07
Hilltop Ford Equipment Sales Ltd. ..	13,846.54	Van Dresar, Dan	39,697.00
I C G Canadian Propane Ltd.	64,966.40	Western Grocers	33,503.39
		York Beverages 1968 Ltd.	22,646.65
		Payees under \$10,000.00	875,038.76
			<u>\$ 2,411,968.70</u>

Forest Protection and Development Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Forest Protection and Development Advance Account as at March 31, 1982 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 12, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current:		
Accounts receivable	\$ 115,798	\$ 64,754
Inventory	43,578	40,662
	<u>159,376</u>	<u>105,416</u>
Fixed:		
Equipment (Note 3)	1,813,189	1,482,599
Recreational subdivisions	117,189	.....
	<u>1,930,378</u>	<u>1,482,599</u>
	<u>\$ 2,089,754</u>	<u>\$ 1,588,015</u>
Liabilities		
Current:		
Accounts payable	\$ 103,091	\$ 164,882
Due to Minister of Finance (Statement 4)	1,986,663	1,423,133
	<u>\$ 2,089,754</u>	<u>\$ 1,588,015</u>

(See accompanying notes to the financial statements)

Forest Protection and Development Advance Account

Statement of Income

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 2

	1982	1981
Sales		
Equipment rental and recoveries	\$ 626,755	\$ 503,579
Cost of Sales		
Repair and overhaul of equipment	157,055	236,807
Depreciation	139,594	95,819
Fuel, oil, grease and filters	118,753	69,278
Labour, travel and sustenance	56,647	60,429
Rental of equipment	22,654	42,849
Licenses and insurance	19,593	19,630
Materials and supplies	9,967	10,082
	<u>524,263</u>	<u>534,894</u>
Operating gain (loss)	<u>102,492</u>	<u>(31,315)</u>
General and Administrative Expenses		
Accounting services	34,836	16,343
Overhead salaries	1,530	5,566
Miscellaneous	3,053	1,074
	<u>39,419</u>	<u>22,983</u>
Net income (loss)	<u>\$ 63,073</u>	<u>\$ (54,298)</u>

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 3

	1982	1981
Source of Funds:		
From operations		
Net income (loss)	\$ 63,073	\$ (54,298)
Items not requiring an outlay of funds		
-- depreciation	139,594	95,819
-- loss on disposal of fixed assets	42	.....
Total funds from operations	<u>202,709</u>	<u>41,521</u>
Loss for previous year transferred	54,298	.....
Proceeds from disposal of fixed assets	1,811	.....
Advances received from Minister of Finance in excess of payments during the year	<u>446,159</u>	<u>614,368</u>
	<u>704,977</u>	<u>655,889</u>
Application of Funds:		
Purchase of equipment	472,037	803,874
Recreational subdivisions	117,189	.....
	<u>589,226</u>	<u>803,874</u>
Increase (decrease) in working capital	115,751	(147,985)
Working capital, beginning of year	(59,466)	88,519
Working capital, end of year	<u>\$ 56,285</u>	<u>\$ (59,466)</u>
Represented by:		
Current assets	\$ 159,376	\$ 105,416
Current liabilities	103,091	164,882
	<u>\$ 56,285</u>	<u>\$ (59,466)</u>

(See accompanying notes to the financial statements)

Forest Protection and Development Advance Account

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 4

	1982	1981
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries and travel payments	\$ 89,284	\$ 101,883
Other payments	988,583	1,055,470
	<u>1,077,867</u>	<u>1,157,353</u>
Less: Deposits with Minister of Finance	577,410	542,985
Loss transferable from department (Note 1(c))	54,298	.....
	<u>631,708</u>	<u>542,985</u>
Excess of payments over deposits	446,159	614,368
Balance, beginning of year	1,477,431	863,063
Balance, end of year	1,923,590	1,477,431
Gain (Loss) transferable from department (Note 1(c))	63,073	(54,298)
	<u>\$ 1,986,663</u>	<u>\$ 1,423,133</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- Depreciation provided on construction equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost of operations on the basis of usage. Depreciation on garage, shop and office equipment is calculated on the straight line basis with the current annual rate being 10% of cost.
- A physical inventory of materials and supplies is taken at the end of each fiscal year and is valued at the lower of cost or replacement cost.
- Costs incurred in the development of recreational subdivisions were capitalized during the year under review. These development costs will be recovered when the subdivisions are leased.
- In accordance with established government practice, the Advance Account has not been charged with any occupancy costs or administrative costs which were borne by the Departments of Government Services and Tourism and Renewable Resources respectively. No provision for these costs is reflected in these statements.
- Section 23 of The Department of Tourism and Renewable Resources Act, R.S.S. 1978, as amended, states that the surplus or deficit of the advance account shall be paid to or charged by the Minister of Finance to the appropriation of the Department for the next ensuing fiscal year. The amendments became effective June, 1980.

2. Advance from Minister of Finance

Section 13(2) of The Department of Tourism and Renewable Resources Act places \$2,500,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Forest Protection and Development Advance Account.

3. Construction, Garage, Shop and Office Equipment

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Construction	\$ 2,698,896	\$ 885,864	\$ 1,813,032	\$ 1,482,363
Garage, shop and office	782	625	157	236
	<u>\$ 2,699,678</u>	<u>\$ 886,489</u>	<u>\$ 1,813,189</u>	<u>\$ 1,482,599</u>

4. Subsequent Events — Change in Accounting Policy

The Treasury Board has approved in principle a change in accounting policy respecting the manner in which advances from the Consolidated Fund to Working Capital Advance Accounts will be reported. Beginning with the 1982-83 fiscal year, any net cash expenditure on behalf of Working Capital Advance Accounts will be treated as a budgetary expenditure with any net cash revenue resulting being considered as budgetary revenue. As a result, effective April 1, 1982, net advances outstanding to Working Capital Advance Accounts will no longer be reflected as an asset on the Consolidated Fund Statement of Financial Position.

The future impact of this change in accounting policy on these financial statements has not been determined.

Forest Protection and Development Advance Account

Details of Payments by the Minister of Finance

Schedule 1

Year Ended March 31, 1982

Salaries and Travel Payments:

Day Labour	\$	86,303.14
Travel		2,980.79
	\$	<u>89,283.93</u>

Other Payments:

Associated Engineering Services Ltd.	\$	25,970.73	Northland Trucks (1978) Ltd.	10,809.07
Department of Northern Saskatchewan		36,139.05	Pryme Power and Diesels Ltd.	18,578.24
Department of Revenue, Supply and Services		24,350.00	Redhead Equipment Ltd.	317,710.60
Department of Tourism and Renewable Resources		35,071.61	Sask. Government Insurance	19,699.00
Duprey, Lorne Lee		10,545.94	Tract Equipment	200,351.46
Federated Co-operatives Ltd.		93,177.93	Vulcan Machinery & Equipment Ltd.	13,512.23
Northern Construction Advance Account		32,935.03	Western Tractor	12,518.24
			Payees under \$10,000	137,213.92
				<u>\$ 988,583.05</u>

Special Statements

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Statement of Remissions of Taxes and Fees

Statement showing Remissions of Taxes and Fees for the Fiscal Year Ended March 31, 1982 as provided for under Section 78, Chapter D-15 of the Revised Statutes of 1978.

The Education and Health Tax Act

Under Authority of Order in Council 1436/67.

O/C 1436/67 authorizes remissions of taxes payable under The Education and Health Tax Act, R.S.S. 1965 on mobile capital equipment employed by the oil and potash industry in oil and potash exploration as follows:

1. (a) Tax payable on the value of mobile capital equipment brought into the Province for use in oil and potash exploration consisting of drilling rigs and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment.
- (b) Tax payable on the rental of mobile capital equipment for use in oil and potash exploration consisting of drilling rigs and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment, but not including specialty tools and instruments attached to the drilling rig when leased from the lessor.
- (c) Tax payable on mobile capital equipment purchased or owned by a resident of Saskatchewan for use in oil and potash exploration consisting of drilling rigs, and service rigs such as seismic, cementing, electrologging, and other similar equipment, and the trucks forming part thereof which are permanently mounted with such equipment but not including unmounted trucks, passenger vehicles, trailers, tractors, and oil field and potash production installations. The Provincial Treasurer must be satisfied that such equipment comes within this provision before any remission can be claimed.
2. The tax payable on the value of capital equipment coming within Section 2 brought into the Province as a replacement of the equipment previously brought in, provided such replacement is capitalized in the company records and the Provincial Treasurer is satisfied that it is a proper capital charge and not an expense item.
3. The remissions provided in Section 1 shall be subject to the condition that the right of way to any remission provided for therein shall be conditional upon the Provincial Treasurer being satisfied that the item claimed to be exempt comes within Section 1 hereof.

Remissions Under O/C 1436/67:

Flame Well Servicing Limited	\$	1,763.02
Nordell Drilling Limited		2,550.00
	\$	<u>4,313.02</u>

Other Remissions of Education and Health Tax Authorized under Separate Orders-in-Council

Ace Rent-All Services Limited	\$	349.03	Great West Auto Electric Limited ..	217.80
Agripower Wholesale Limited		370.23	Greve's Garage Limited	308.64
AgWest Industries Limited		13,893.00	H. M. Henriksen	710.63
Alpine Pipe Limited (Saskatoon) ..		326.15	Harry's Oilfield Maintenance	
B & B Flooring Limited		488.66	Limited	210.00
Barber Motors (1963) Limited		410.23	Herback Holdings Limited	250.51
Bargain Center		161.54	Herbert Motors Limited	383.89
Baron Equipment Limited		832.15	International Systcoms Limited ..	120.10
C.B.S. Building Products Limited ..		609.01	Iverson Chevrolet Oldsmobile	
C.P. Distributors Limited		595.96	Limited	373.31
Calvin's Construction Limited		1,048.03	J.S. Laxdal Advertising Limited ...	94.34
Cas's Plumbing & Heating (1975)			Joan Carol's Store	54.09
Limited		83.16	John T. Hepburn Limited	1,102.52
Centennial Plumbing, Heating &			Karmike Enterprises Limited	91.37
Electrical (P.A.). Ltd.		477.62	Kee Sheet Metal Limited	107.42
Crawford Drywall Limited		105.70	Koenders, W.	490.83
Creative Design Services		52.57	Lamoureux, J.	365.21
Currie's Redi-Mix		350.32	Lawrence's Men's Wear	107.01
Cushman Ford Sales Limited		588.94	McGirr's Leisure World Limitd	126.53
D.A. Miller & Son Equipment			MacLeod's Authorized Dealer	512.21
Limited		82.63	Meier Auction Limited	52.40
Dyckes Sales and Installations			Mohr Tools Limited	112.34
(Saskatoon) Co. Ltd.		133.52	Moose Jaw, City of	155.68
Erick, H. J.		137.50	Morrow, H. and Morrow, L.	1,188.90
Fabco Machine		580.83	Muntz Stereo Centre	391.65
Fabricland MidWest Limited		535.84	Murray's Pharmacy	50.07
Folio 2 Graphic Art Studio		333.84	Mustang Drilling	6,627.04
Ful-Flo Industries Limited		108.02	Nick's Radio and T.V. Limited	58.38
Grand Valley Press (M.J.) Limited .		82.53	Northland Motor Hotel	50.28

Statement of Remissions of Taxes and Fees — (Concluded)**The Education and Health Tax Act — (Concluded)****Other Remissions of Education and Health Tax Authorized under Separate Orders-in-Council — (Concluded)**

Oliphant Petroleum Product	57.65	Standard Machine Saskatoon Limited	537.85
Omega Hydrocarbons Limited	5,326.20	Staples Men's Wear Limited	150.97
Palliser Overhead Doors and Metal Buildings Limited	162.93	T.S. Metals Limited	408.79
Pates Supplies (Sask.) Limited	536.05	Terrick Enterprises Limited	57.53
Pfrimmer, M. & Pfrimmer, S.	1,488.00	The Drapery Corner	59.42
Potash Corp. of Saskatchewan Mining Limited	551.93	The Master Builders Company Limited	50.57
Prairie Sign Services Limited	173.39	The Yorkton Co-operative Association Limited	108.69
Precision Instruments	155.75	Town & Company Home Furnishing Limited	334.47
R. & R. Oilfield Services Limited ..	223.98	Triple "J" Distributors Limited	104.79
R. J. Prete Enterprises	148.69	Unity Home Furnishings Limited ..	110.45
Ramset Limited	54.46	University of Regina	2,311.12
Regina Iron Works Limited	174.78	W. W. Distributors & Company Limited	58.34
Roblin Concrete and Supply (1976) Limited	572.60	Wagners Restaurant Supply Limited	477.02
Roger's Radio Centre	81.06	Watson's Clothing	53.92
Rose Bros. Men's Wear Limited	334.08	Western Dairy Equipment Limited ..	76.03
Rosetown Window Boutique	138.56	Wilkie Co-op Ass'n. Limited	602.22
Sandergaard, M.	852.50	Willm's Transport (1964) Limited ..	543.19
Saskatchewan Cancer Commission	500.00	Wilson, T.	139.75
Saskatoon Microwave Cooking Etc. Limited	294.21	World of Draperies Limited	107.43
Sinnett, W. E.	140.75	Remissions under \$50.00	408.66
Snap-on Tools Dealership	53.82		
			\$ 55,772.76

Other Remissions under Separate Orders-In-Council:**The Fuel Petroleum Products Act**

Feldspar Excavating Limited	\$ 1,642.47
Prince Albert, City of	24,447.62

The Income Tax Act

Remissions Under \$50.00	6.98
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The Liquor Consumption Tax Act

Alida Hotel Limited	166.43
Bartleby's Dining Emporium and Gathering Place	406.57
Dilke Hotel	66.06
Dysart Hotel	66.11
Lincoln Hotel	169.84
Sheila Ann's Country Palace	518.83
Whitewood Hotel	191.16
Remission under \$50.00	45.38

\$ 27,727.45

Statement of Securities Deposited with Government Departments

At March 31, 1982

Consumer and Commercial Affairs

Name of Depositor	Description of Security	Accepted Value
Additional Municipal Hail Ltd. (Regina, Saskatchewan)	Manitoba Hydro Electric Bonds	\$ 50,000.00
Co-operative Hail Ins. Co. Ltd. (Regina, Sask.)	Newfoundland & Labrador Hydro - Electric Bonds	50,000.00
	Province of Ontario Bonds	25,000.00
	Ontario Hydro Electric Co.	75,000.00
	Canadian National Railway Company Bonds ...	50,000.00
	Manitoba Telephone System Bonds	50,000.00
Industrial Life Ins. Co. (Quebec 6, Quebec)	Canada Bonds	200,000.00
Sask. Motor Club Ins. Co. Ltd. (Regina, Sask.)	Canada Bonds	50,000.00
SMDA Insurance Company	Letter of Credit The Continental Bank of Canada	25,000.00
Sno Bird Estates Inc.	Letter of Credit The Royal Bank of Canada	150,000.00
Punta Gorda Developers Inc.	Letter of Credit The Bank of Montreal	150,000.00

Mineral Resources

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds		
Adanac Oil Ltd. Estevan, Saskatchewan	Canada Bonds	\$ 15,000.00
A.I.S. Resources Limited, Regina, Saskatchewan	Canada Bonds	16,600.00
Aldon Oils Ltd. Weyburn, Saskatchewan	Canada Bonds	5,000.00
Amax Petroleum of Canada Limited Calgary, Alberta	Canada Bonds	10,000.00
Amerada Minerals Corporation of Canada Ltd. Calgary, Alberta	Canada Bonds	20,000.00
American Eagle Petroleum Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Anarko Petroleum of Canada Ltd. Calgary, Alberta	Saskatchewan Bonds	10,000.00
APM Operations Ltd. Allan, Saskatchewan	Canada Bonds	1,000.00
Argo-Petroleum Corporation Los Angeles, California	Canada Bonds	2,500.00
Associated Foundry Limited British Columbia	Canada Bonds	5,000.00
Atco Gas & Oil Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Atkinson Petroleum (1972) Ltd. Calgary, Alberta	Canada Bonds	2,000.00
Bailey Selburn Oil & Gas Ltd. Calgary, Alberta	Canada Bonds	2,000.00
Barnwell of Canada Limited Calgary, Alberta	Canada Bonds	20,000.00
Robert L. Bell Calgary, Alberta	Canada Bonds	13,000.00
Beach, R. & Shupe, L. Vernon, B.C.	Canada Bonds	5,000.00
Bedford Petroleum Limited Calgary, Alberta	Canada Bonds	20,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Continued)		
Berry Petroleums Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Birmac Exploration Ltd. Calgary, Alberta	Canada Bonds	2,000.00
Bison Petroleum & Minerals Limited Regina, Saskatchewan	Canada Bonds	22,000.00
Black Gold Resources (1973) Ltd. Calgary, Alberta	Canada Bonds	6,000.00
Blue Anchor Resources Ltd. Calgary, Alberta	Saskatchewan Bonds	20,000.00
Bow Valley Industries Ltd. Calgary, Alberta	Canada Bonds	11,500.00
BP Exploration Canada Limited Calgary, Alberta	Canada Bonds	20,000.00
Bralorne Resources Limited Calgary, Alberta	Canada Bonds	11,000.00
Bralsaman Petroleums Limited Calgary, Alberta	Canada Bonds	2,000.00
Brascan Resources Limited Calgary, Alberta	Canada Bonds	2,000.00
Brehm Petroleums Ltd. Denver, Colorado	Saskatchewan Bonds	1,000.00
Bridger Petroleum Corporation Ltd. Calgary, Alberta	Canada Bonds	3,000.00
Brown Energy Edmonton, Alberta	Saskatchewan Bonds	1,000.00
Brunswick Resources Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Bueno Oils Ltd. Calgary, Alberta	Canada Bonds	7,000.00
Calgary Crude Oil Limited Calgary, Alberta	Canada Bonds	10,000.00
Canada-Cities Service, Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Canada Geothermal Oil Ltd. Calgary, Alberta	Canada Bonds	26,000.00
Canadian-American Royalties Ltd. Calgary, Alberta	Canada Bonds	8,500.00
Canadian Homestead Oils Limited Calgary, Alberta	Canada Bonds	5,000.00
Canadian Occidental Petroleums Ltd. Calgary, Alberta	Canada Bonds	25,000.00
Canadian Reserve Oil & Gas Ltd. Calgary, Alberta	Saskatchewan Bonds	20,000.00
Canadian Superior Oil Limited Calgary, Alberta	Saskatchewan Bonds	20,000.00
CanDel Oil Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Can-Tex Drilling Western Ltd. Calgary, Alberta	Canada Bonds	4,000.00
Canyon Petroleums Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Caprice Resources Ltd. Calgary, Alberta	Canada Bonds	4,000.00
Canterra Energy Ltd. Calgary, Alberta	Canada Bonds	10,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Continued)		
Cavalier Energy Ltd. Calgary, Alberta	Saskatchewan Bonds	9,000.00
CDC Oil & Gas Limited Calgary, Alberta	Canada Bonds	22,400.00
Centennial Oil Limited Red Deer, Alberta	Canada Bonds	3,000.00
Champlin Petroleum Company Enid, Oklahoma and Calgary, Alberta	Canada Bonds	20,000.00
Chandler & Associates, Inc. Denver, Colorado	Canada Bonds	10,000.00
Cherokee Resources Limited Calgary, Alberta	Canada Bonds	20,000.00
Chevron Standard Limited Calgary, Alberta	Canada Bonds	10,000.00
Cinabar Enterprises Ltd. Cochrane, Alberta	Canada Bonds	9,000.00
Clan Resources Ltd. Estevan, Saskatchewan	Canada Bonds	11,000.00
C.M.S. Petroleum Corporation Limited Calgary, Alberta	Canada Bonds	3,500.00
	Saskatchewan Bonds	8,000.00
CNW Land Limited Calgary, Alberta	Canada Bonds	1,000.00
Cochrane Resources Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Cole Engineering Ltd. Calgary, Alberta	Canada Bonds	3,000.00
J. P. Coleman Petroleums Ltd. Calgary, Alberta	Canada Bonds	10,500.00
Comaplex Resources International Ltd. Calgary, Alberta	Canada Bonds	15,000.00
Consolidated Oil & Gas Inc. Calgary, Alberta	Canada Bonds	1,300.00
Consumer's Co-operative Refineries Ltd. Saskatoon, Saskatchewan	Canada Bonds	20,000.00
Consumers Oil Limited Regina, Saskatchewan	Saskatchewan Bonds	4,000.00
Cowzanoil Ltd. Calgary, Alberta	Canada Bonds	13,000.00
Dag Resources Ltd. Calgary, Alberta	Saskatchewan Bonds	8,000.00
Harold J. Davies & Glen Davies Lloydminster, Saskatchewan	Canada Bonds	8,000.00
Del-Rio Holdings Ltd. Calgary, Alberta	Canada Bonds	4,000.00
Derby Refining Company Delaware, U.S.A.	Canada Bonds	13,000.00
Dillman Oil Properties Ltd. Regina, Saskatchewan	Canada Bonds	4,000.00
	Saskatchewan Bonds	1,000.00
Dome Petroleum Limited Calgary, Alberta	Canada Bonds	20,000.00
J. F. Dougherty & Company Calgary, Alberta	Canada Bonds	1,000.00
Dulwich Exploration & Development Co. Ltd. Lloydminster, Alberta	Canada Bonds	2,000.00
Duncan Oil Limited Calgary, Alberta	Canada Bonds	10,500.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)**

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Continued)		
Fife Petroleum Ltd. Calgary, Alberta	Canada Bonds	3,500.00
Foco Oils Ltd. Houston, Texas	Canada Bonds	10,000.00
Francana Oil & Gas Ltd. Regina, Saskatchewan	Canada Bonds	5,000.00
	Saskatchewan Bonds	15,000.00
Galleon Oil Co. Ltd. Calgary, Alberta	Canada Bonds	2,500.00
Garvey Exploration Ltd. Wichita, Kansas	Canada Bonds	13,000.00
Gas & Oil Accounting Ltd. Regina, Saskatchewan	Canada Bonds	6,000.00
General American Oils Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Getty Oil Canada Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Gladstone Petroleum Ltd. Calgary, Alberta	Canada Bonds	30,000.00
Golden Eagle Oil & Gas Ltd. Calgary, Alberta	Canada Bonds	158,100.00
Golden Rule Resources Ltd. Calgary, Alberta	Canada Bonds	55,000.00
Gord-Mark Oil & Gas Ltd. Calgary, Alberta	Saskatchewan Bonds	1,000.00
Great Basins Petroleum Ltd. Calgary, Alberta	Canada Bonds	20,500.00
Great Northern Oil Ltd. Calgary, Alberta	Canada Bonds	24,000.00
Guarantee Trust Company of Canada Calgary, Alberta	Canada Bonds	1,000.00
Gulf Oil Canada Limited Calgary, Alberta	Canada Bonds	10,000.00
Hamilton Oil Limited Calgary, Alberta	Canada Bonds	4,500.00
Joe D. Hooten Austin, Texas	Canada Bonds	3,500.00
Horn River Resources Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Hudson's Bay Oil & Gas Company Ltd. Calgary, Alberta	Saskatchewan Bonds	20,000.00
Husky Oil Operations Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Husky Oil Exploration Inc. Calgary, Alberta	Canada Bonds	5,000.00
Hytech Energy Corporation Calgary, Alberta	Canada Bonds	3,000.00
Imperial Oil Limited a/c Esso Resources Canada Ltd.	Canada Bonds	20,000.00
International Hydrocarbons Ltd. Calgary, Alberta	Canada Bonds	2,500.00
J. & F. Petroleums Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Jagor Resources Ltd. Calgary, Alberta	Canada Bonds	13,000.00
Jarrold Oils Ltd. Hazlet, Saskatchewan	Canada Bonds	8,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)**

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Continued)		
Jasper Oils Ltd. Calgary, Alberta	Saskatchewan Bonds	5,000.00
Kaiser Oil Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Kalium Chemicals Limited Regina, Saskatchewan	Canada Bonds	12,000.00
Keles Production Company Ltd. Calgary, Alberta	Canada Bonds	4,000.00
Kennibar Resources Ltd. Calgary, Alberta	Canada Bonds	15,000.00
Key Pipe Line Co. Ltd. Regina, Saskatchewan	Canada Bonds	3,000.00
Kissinger Petroleums Ltd. Denver, Colorado	Canada Bonds	15,000.00
La Borde Petroleums Limited Calgary, Alberta	Canada Bonds	1,000.00
Ladd Exploration Company Calgary, Alberta	Canada Bonds	10,000.00
Ladd Exploration Company a/c Kanata Exploration Co. Calgary, Alberta	Canada Bonds	3,000.00
Leddy Exploration Limited Calgary, Alberta	Saskatchewan Bonds	3,000.00
The Lloydminster Gas Co. Ltd. Lloydminster, Saskatchewan	Canada Bonds	3,000.00
Lone Rock Energy Limited Calgary, Alberta	Canada Bonds	20,000.00
Long Island Petroleums Co. Calgary, Alberta	Canada Bonds	3,000.00
W. C. McBride-Silvrian Oil Co. St. Louis, Missouri and Calgary, Alberta	Canada Bonds	25,000.00
M. & S. Oils Ltd. Saskatoon, Saskatchewan	Saskatchewan Bonds	2,000.00
Marathon Petroleum Canada Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Marjohn Mineral Ltd. Calgary, Alberta	Saskatchewan Bonds	8,000.00
Mark V Petroleum & Mines Ltd. (N.P.L.) Calgary, Alberta	Canada Bonds	2,000.00
Merchants Petroleum Co. of Canada Ltd. Calgary, Alberta	Saskatchewan Bonds	1,000.00
Miami Oil Producers, Inc. Abilene, Texas	Canada Bonds	10,000.00
Midale Petroleums Ltd. Midale, Saskatchewan	Canada Bonds	20,000.00
Mobil Oil Canada Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Mosbacher Oil & Gas Ltd. Houston, Texas	Canada Bonds	5,000.00
Murphy Oil Company Ltd. Calgary, Alberta	Canada Bonds	20,000.00
	Saskatchewan Bonds	10,000.00
Natomas Exploration of Canada Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Norcen Energy Resources Limited Calgary, Alberta	Canada Bonds	20,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)**

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Continued)		
Norcen International Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Norcen Pipelines Ltd. Calgary, Alberta	Canada Bonds	15,000.00
	Saskatchewan Bonds	10,000.00
North Canadian Oils Limited Calgary, Alberta	Saskatchewan Bonds	20,000.00
Northern Hemisphere Properties Ltd. Chicago, Illinois	Canada Bonds	1,000.00
Novalta Resources Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Oakwood Petroleums Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Oakland Petroleums Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Ocelot Industries Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Oil and Gas Futures, Inc. of Texas Houston, Texas	Canada Bonds	3,500.00
Oliphant & Oliphant Tulsa, Oklahoma	Canada Bonds	10,000.00
Omega Hydrocarbons Ltd. Calgary, Alberta	Canada Bonds	2,000.00
Omega Hydrocarbons Ltd. a/c International Hydrocarbons Calgary, Alberta	Canada Bonds	2,000.00
Pacific Petroleums Ltd. Calgary, Alberta	Canada Bonds	24,000.00
Paloma Petroleum Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Pan Cana Resources Ltd. Calgary, Alberta	Canada Bonds	6,000.00
PanCanadian Petroleum Limited Calgary, Alberta	Canada Bonds	20,000.00
Pangaea Petroleum Limited Saskatoon, Saskatchewan	Canada Bonds	5,000.00
Partridge, Eric Prince Albert, Saskatchewan	Canada Bonds	25,000.00
Pembina Pipe Line Ltd. Calgary, Alberta	Canada Bonds	2,000.00
Penzoil Petroleums Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Petcal Company Limited Calgary, Alberta	Canada Bonds	20,500.00
Petro-Canada Enterprises Inc. Calgary, Alberta	Canada Bonds	20,000.00
Phoenix Resources Company Calgary, Alberta	Canada Bonds	30,000.00
Placer CEGO Petroleum Limited Calgary, Alberta	Canada Bonds	20,000.00
Placid Oil Company Calgary, Alberta	Canada Bonds	15,000.00
Plaza Oil & Gas Ltd. Calgary, Alberta	Canada Bonds	3,000.00
Poplar Developments Ltd. Estevan, Saskatchewan	Canada Bonds	15,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Continued)		
Potash Corp. of Sask. Saskatoon, Saskatchewan	Canada Bonds	10,000.00
Prairie Oil Royalties Company Ltd. Calgary, Alberta	Canada Bonds	17,000.00
Provident Resources Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Quasar Petroleum Ltd. Calgary, Alberta	Canada Bonds	5,000.00
Ranger Oil (Canada) Ltd. Calgary, Alberta	Canada Bonds	6,000.00
Republic Resources Limited Calgary, Alberta	Canada Bonds	1,000.00
Rocanville Corporation Dallas, Texas	Canada Bonds	1,000.00
	Saskatchewan Bonds	10,000.00
Roxy-Clarion Petroleum Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Rural Enterprises Ltd. Hazlet, Saskatchewan	Canada Bonds	5,000.00
79902 Resources Limited Calgary, Alberta	Canada Bonds	20,000.00
Saskatchewan Oil and Gas Corporation Regina, Saskatchewan	Canada Bonds	20,000.00
Saskatchewan Power Corporation Regina, Saskatchewan	Saskatchewan Bonds	16,000.00
	Canada Bonds	4,000.00
Sceptre Resources Ltd. Calgary, Alberta	Canada Bonds	3,000.00
Scurry-Rainbow Oil Limited Calgary, Alberta	Saskatchewan Bonds	20,000.00
	Canada Bonds	10,000.00
Shatosky, Marvin C. Swift Current, Saskatchewan	Canada Bonds	2,000.00
Shell Canada Resources Limited Calgary, Alberta	Canada Bonds	26,000.00
Shenandoah Oil Corporation Fort Worth, Texas	Canada Bonds	1,000.00
Siebens Oil & Gas Ltd. Calgary, Alberta	Canada Bonds	7,000.00
Silver Bay Resources Ltd. Calgary, Alberta	Canada Bonds	10,500.00
Southland Royalty Company Calgary, Alberta	Canada Bonds	1,500.00
Spooner Mines & Oils Ltd. Calgary, Alberta	Canada Bonds	2,000.00
Star Oil & Gas Ltd. Edmonton, Alberta	Canada Bonds	20,000.00
Summit Resources Limited Calgary, Alberta	Canada Bonds	10,000.00
Suncor Inc. Calgary, Alberta	Canada Bonds	25,000.00
Surf Exploration (1978) Ltd. Regina, Saskatchewan	Canada Bonds	6,000.00
Teck Corporation Limited Calgary, Alberta	Canada Bonds	10,000.00
Texas International Pet. of Canada Ltd. Calgary, Alberta	Canada Bonds	10,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)**

Name of Depositor	Description of Security	Accepted Value
Bearer Bonds — (Concluded)		
Thunderbird Minerals Ltd. Calgary, Alberta	Canada Bonds	4,000.00
Tiber Resources Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Tiger Ventures Saskatoon, Saskatchewan	Canada Bonds	10,000.00
Trend Exploration Ltd. Calgary, Alberta	Canada Bonds	9,500.00
Tricentrol Canada Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Tri Link Resources Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Triton Oil & Gas Corporation Dallas, Texas	Canada Bonds	22,000.00
Union Oil Company of Canada Limited Calgary, Alberta	Canada Bonds	20,000.00
Union Texas of Canada Ltd. Houston, Texas	Canada Bonds	15,000.00
United Canso Oil & Gas Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Utran Hydrocarbons Ltd. Calgary, Alberta	Canada Bonds	1,000.00
Vanderbilt of Canada Limited Dallas, Texas	Canada Bonds	2,000.00
Viking Petroleum Corporation Weyburn, Saskatchewan	Canada Bonds	2,000.00
Viking Surplus Oilfield Equipment Estevan, Saskatchewan	Canada Bonds	1,000.00
Voyager Petroleums Ltd. Calgary, Alberta	Canada Bonds	20,000.00
Webb International Minerals Inc. Calgary, Alberta	Canada Bonds	6,000.00
West Central Resources Ltd. Calgary, Alberta	Canada Bonds	5,000.00
Westburne Petroleum and Minerals Ltd. Calgary, Alberta	Saskatchewan Bonds	10,000.00
Western Decalta Petroleum (1977) Limited Calgary, Alberta	Saskatchewan Bonds	20,000.00
Westmin Resources Limited Calgary, Alberta	Canada Bonds	16,000.00
Williams Creek Resources Ltd. Calgary, Alberta	Saskatchewan Bonds	12,000.00
Wintershall Oil of Canada Ltd. Calgary, Alberta	Canada Bonds	10,000.00
Worldwide Energy Company Ltd. Calgary, Alberta	Canada Bonds	6,000.00
Yeti Petroleums Ltd. Regina, Saskatchewan	Canada Bonds	10,000.00
Zoller & Dannerberg Oil Ltd. Denver, Colorado	Canada Bonds	19,200.00
Name of Depositor	Description of Security	Accepted Value

Letters of Credit

Agip Canada Ltd. Calgary, Alberta	The Mercantile Bank of Canada Letters of Credit.	\$ 75,000.00
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Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Concluded)**

Name of Depositor	Description of Security	Accepted Value
Letters of Credit — (Concluded)		
Asamera Oil Corporation Ltd. Calgary, Alberta	The Royal Bank of Canada Letters of Credit.	100,000.00
Canadian Occidental Petroleum Ltd. Calgary, Alberta	The Royal Bank of Canada Letter of Credit.	25,000.00
Donald Coates, Michael Warren and Barry Hemsworth Calgary, Alberta	The Royal Bank of Canada Letter of Credit.	25,000.00
Comaplex Resources International Ltd. Calgary, Alberta	C.I.B.C. Letter of Credit	4,900.00
Eldorado Nuclear Limited Port Hope, Ontario	The Royal Bank of Canada Letter of Credit.	50,000.00
Eldorado Nuclear Limited Ottawa, Ontario	The Royal Bank of Canada Letter of Credit.	900.00
Esso Resources Canada Limited Calgary, Alberta	The Royal Bank of Canada Letters of Credit.	30,000.00
Gulf Mineral Canada Ltd. Toronto, Ontario	The Toronto Dominion Bank Letters of Credit.	8,900.00
Hudson Bay Exploration and Development Company Limited Flin Flon, Manitoba	The Royal Bank of Canada Letters of Credit.	75,000.00
Marline Oil Corporation Ltd. Calgary, Alberta	The Toronto Dominion Bank Letters of Credit.	75,000.00
North Sask. Ventures Ltd. La Ronge, Saskatchewan	The Bank of Nova Scotia Letter of Credit.	25,000.00
Saskatchewan Mining Development Corp. Saskatoon, Saskatchewan	The Royal Bank of Canada Letters of Credit.	593,000.00
Scurry Rainbow Oil Limited Calgary, Alberta	Can. Imperial Bank of Commerce Letter of Credit.	25,000.00
SERU Nuclear Canada Ltd. Montreal, Quebec	The Can. Imperial Bank of Commerce Letters of credit.	125,000.00

Tourism and Renewable Resources**Vendor Bonds**

Name of Depositor	Description of Security	Accepted Value
Philip Cardell (Flin Flon, Manitoba)	Saskatchewan Bonds	\$ 2,000.00
Fais Service Centre (Estevan, Saskatchewan)	Canada Bonds	300.00
Frances R. Law (Indian Head, Saskatchewan)	Canada Bonds	1,000.00
M & M Confectionery (Weyburn, Saskatchewan)	Canada Savings Bonds	200.00

Statement of Securities Deposited with Government Departments — (Concluded)

Tourism and Renewable Resources — (Concluded)

Timber Contract Performance Bonds

Name of Depositor	Description of Security	Accepted Value
MacMillan Bloedel (Hudson Bay, Saskatchewan)	Saskatchewan Bonds	\$ 5,000.00
Simpson Timber (Hudson Bay, Saskatchewan)	Canada Bonds	5,000.00

Concessional Performance Bonds

Name of Depositor	Description of Security	Accepted Value
Margaret Lee (Saskatoon, Saskatchewan)	Canada Savings Bonds	\$ 1,000.00

The Agricultural Aids Act

Statement of Sums Borrowed and Expended (as provided for under Section 2, Cap. A-8, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1982

Sale of Securities	\$	Nil
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Expenditures	\$	Nil
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The Saskatchewan Loans Act

Statement of Securities Hypothecated (as provided for under Section 10, Cap. S-28, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1982

Securities Hypothecated Pending Sale	\$	Nil
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Contingent Account

Statement of Receipts and Payments (Authorized by Section 67, Cap. D-15, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1982

Receipts

Reimbursement from Appropriations	\$	Nil
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Payments

Payments Charged to Contingent Account	\$	Nil
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The Deferred Charges Act

Statement of Sums Borrowed (as provided for under Section 2 and 3, Cap. D-2, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1982

Sale of Securities	\$	Nil
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Cattle Marketing Voluntary Deductions Act Trust Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of receipts and payments of the Cattle Marketing Voluntary Deductions Act Trust Fund for the year ended March 31, 1982. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the trust fund at March 31, 1982 and its receipts and payments for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 7, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Receipts and Payments

Year Ended March 31, 1982

	1982	1981
Receipts		
Collections under sections 3 and 4 of The Cattle Marketing Voluntary Deductions Act and regulations	\$ 41,675	\$ 57,023
Less: Commissions on collections	4,155	5,685
	<u>37,520</u>	<u>51,338</u>
Bank and investment interest	11,998	1,693
Total receipts	<u>49,518</u>	<u>53,031</u>
Payments		
Grants (Schedule 1)	44,291	.....
Refund of deductions	15	.....
	<u>44,306</u>	<u>.....</u>
Excess of receipts over payments	5,212	53,031
Total cash and investments, beginning of year	72,997	19,966
Contributed surplus (Note 3)	34,358	.....
Total cash and investments, end of year	<u>\$ 112,567</u>	<u>\$ 72,997</u>

(See accompanying notes to the financial statements)

Notes to Financial Statement

March 31, 1982

1. Accounting Policy

(a) The records of the trust fund are maintained on a cash basis, whereby revenues are recorded as collected and expenditures are charged to the accounts as payments are made. Accordingly, the financial position of the fund at March 31, 1982 does not include accounts receivable of \$9,283 (1981 — \$4,423), accrued interest receivable of \$848 (1981 — \$774), and commissions payable of \$928 (1981 — \$442).

(b) The trust fund has not been charged with occupancy costs or administrative salaries and no provision for such costs is reflected in these statements. These costs are borne by the Department of Agriculture.

2. Legislative Authority

The Cattle Marketing Voluntary Deductions Act Trust Fund was established under amending provisions of The Cattle Marketing Voluntary Deductions Act, effective August 1, 1978 and is administered by a committee established under the Act who authorize all expenditures from the trust fund subject to the approval of the Minister of Agriculture.

3. A bill was passed by the Legislative Assembly of Saskatchewan to amend The Cattle Marketing Voluntary Deductions Act which transferred all assets and liabilities of the Cattle Check-Off Trust Account at book value to the Cattle Marketing Voluntary Deductions Act Trust Fund.

Cattle Marketing Voluntary Deductions Act Trust Fund**Schedule 1****Schedule of Grants***Year Ended March 31, 1982*

	1982
Saskatchewan Stock Grower's Association in respect of the Saskatchewan Beef Information Centre	\$ 2,400
Canadian Cattlemen's Association in support of National Beef Information Centre	37,865
Western Cow-Calf Association in support of research	1,211
University of Saskatchewan in support of research	2,815
	<u>\$ 44,291</u>

Horned Cattle Trust Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Horned Cattle Trust Fund as at March 31, 1982 and the statements of revenue, expenditure and equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

Because financial information was not available for the Saskatchewan Hereford Sales Company Limited, I was unable to form an opinion on the carrying value of the investment in preferred shares totalling \$135,000. Accordingly, I was not able to determine whether any adjustments might be necessary to investment in Saskatchewan Hereford Sales Company Limited, expenditure, excess of expenditure over revenue and equity.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to form an opinion with respect to the carrying value of the investment in preferred shares described in the preceding paragraph, these financial statements present fairly the financial position of the trust fund as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 5, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Current:		
Cash	\$ 55,005	\$ 44,506
Marketable securities, as cost which approximates market	102,416	118,874
Accrued interest receivable	333	1,277
Inventory of cattle (Note 3)	321,925	364,599
	479,679	529,256
Investment in Saskatchewan Hereford Sales Company Limited (Note 4)	135,000	135,000
	<u>\$ 614,679</u>	<u>\$ 664,256</u>
Liabilities and Equity		
Current Liabilities:		
Accounts payable	\$ 4,219	\$ 7,646
Equity — Statement 2	610,460	656,610
	<u>\$ 614,679</u>	<u>\$ 664,256</u>

(See accompanying notes to the financial statements)

Horned Cattle Trust Fund

Statement of Revenue, Expenditure and Equity

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 2

	1982	1981
Revenue		
Collections under Section 3 and 4 of The Horned Cattle Purchases Act ... \$	205,160	\$ 283,765
Less: Commission on collections	20,288	27,840
	184,872	255,925
Revenue from Pathlow Beef Project (Note 3)	130,199	206,473
Bank investment interest	18,750	7,655
	333,821	470,053
Expenditure		
Pathlow Beef Research Project — operating costs	209,561	179,790
Department of Agriculture — The Horned Cattle Purchases Act Advisory Committee — meeting expenses	822	3,870
	210,383	183,660
Schedule of grants		
Canadian Western Agribition Association	35,000	35,000
Western College of Veterinary Medicine	88,650	127,764
University of Saskatchewan		148,780
Saskatchewan Holstein — Friesen Association	6,732	5,996
Saskatchewan Holstein Association		17,608
Veterinary Infectious Diseases Organization		25,000
College of Agriculture		16,000
National Beef Information Centre		25,975
Black Fly Project	9,126	5,870
Meadow Lake Agricultural Society		6,000
Canadian Junior Hereford Bonanza	1,200	
World Chianina Congress	3,000	
Josh Storey	9,880	
Milk Comp. & Nutrition Status of Dairy Cattle	16,000	
	169,588	413,993
Total expenditure	379,971	597,653
Excess of expenditure over revenue	(46,150)	(127,600)
Equity, beginning of year	656,610	784,210
Equity, end of year	\$ 610,460	\$ 656,610

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1982

(with comparative figures for the previous year)

Statement 3

	1982	1981
Application of funds:		
To operations		
Excess of expenditure over revenue	\$ (46,150)	\$ (127,600)
Decrease in working capital	(46,150)	(127,600)
Working capital, beginning of year	521,610	649,210
Working capital, end of year	\$ 475,460	\$ 521,610
Represented by:		
Current assets	\$ 479,679	\$ 529,256
Current liabilities	4,219	7,646
	\$ 475,460	\$ 521,610

(See accompanying notes to the financial statements)

Horned Cattle Trust Fund

Notes to Financial Statements

March 31, 1982

1. Accounting Policy

- (a) The Horned Cattle Trust Fund follows the modified accrual basis of accounting whereby certain revenue and expenditures are accounted for on an accrual basis. However, collections and grant payments under The Horned Cattle Purchases Act are recognized in the accounts on a cash basis. Accordingly, accounts receivable of \$46,018 (1981 — \$23,322) and commissions payable of \$4,601 (1981 — \$2,332) are not included in this statement.
- (b) The Trust Fund has not been charged with any occupancy costs or administrative salaries and no provision for such costs is reflected in these statements. These costs are borne by the Department of Agriculture.
- (c) Cattle inventory is valued at approximate realizable value at the fiscal year end. (Note 3)

2. Legislative Authority

The Horned Cattle Trust Account (Formerly The Horned Cattle Purchases Account) was established under The Horned Cattle Purchases Act and is administered by a committee established under the Act who authorizes all expenditure from the trust fund subject to the approval of the Minister of Agriculture. The purpose of this Fund is to promote research and development in the livestock industry.

3. Inventory of Cattle

In view of the difficulty which exists in assigning on a rational basis the costs of production to animals at various stages of maturity and since the correlation between costs and revenue is not nearly as close as in most businesses, the inventory of cattle held in connection with the Pathlow Beef Research Project has been valued at approximate realizable value at the fiscal year end. The corresponding changes in inventory from one year to the next have been described as Appreciation (decline) in value of opening herd.

Revenue from Pathlow Beef Project

		1982		1981
Cattle sales and natural increase in herd	\$	175,466	\$	177,608
Appreciation (decline) in value of opening herd		(45,267)		28,865
Total revenue	\$	130,199	\$	206,473

4. Investment in Saskatchewan Hereford Sales Company Limited

The investment in the Saskatchewan Hereford Sales Company Limited represents the cost of 135,000 non-voting preferred shares of that company purchased in 1975-76.

Mantle Memorial Scholarship Fund

Auditor's Report

To the Mantle Memorial Scholarship Fund Trustees

I have examined the balance sheet of the Mantle Memorial Scholarship Fund as at December 31, 1981 and the statements of fund equity and revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Mantle Memorial Scholarship Fund as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, January 19, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at December 31

Statement 1

	1981	1980
Assets		
Current:		
Cash in bank	\$ 1,413	\$ 3,277
Accrued interest	111	180
	<u>1,524</u>	<u>3,457</u>
Investments — at cost (market values: 1981 — \$3,809; 1980 — \$3,726) (Note 2(a))		
Province of Saskatchewan		
\$2,000 5½% February 15, 1982	1,985	1,985
\$2,000 6¼% October 1, 1986	1,739	1,739
Government of Canada		
\$500 4½% September 1, 1983	500	500
	<u>4,224</u>	<u>4,224</u>
	<u>\$ 5,748</u>	<u>\$ 7,681</u>
Fund Equity		
Fund Equity (Statement 2)	\$ 5,748	\$ 7,681
	<u>\$ 5,748</u>	<u>\$ 7,681</u>

(See accompanying notes to the financial statements)

Statement of Fund Equity

For the Year Ended December 31

Statement 2

	1981	1980
Balance, beginning of year	\$ 7,681	\$ 7,642
Excess of revenue over expenditure (expenditure over revenue) (Statement 3)	(1,933)	39
Balance, end of year	<u>\$ 5,748</u>	<u>\$ 7,681</u>

(See accompanying notes to the financial statements)

Mantle Memorial Scholarship Fund

Statement of Revenue and Expenditure

For the Year Ended December 31

Statement 3

	1981	1980
Revenue:		
Bank interest	\$ 413	\$ 322
Bond interest	258	302
Gain on disposal of bond .....	.....	15
	<u>671</u>	<u>639</u>
Expenditures:		
Scholarships	2,500	600
Mantle Commemorative Plaque	96	.....
Bank service charge	8	.....
	<u>2,604</u>	<u>600</u>
Excess of revenue over expenditure (expenditure over revenue)	\$ (1,933)	\$ 39

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1981

1. Authority

The Mantle Memorial Scholarship Fund was established under the authority of an act to incorporate the Mantle Memorial Scholarship Fund Trustees being Chapter 76, S.S. 1925-26.

2. Accounting Policies

- The investments are valued at cost. The difference between the amount received at the date of disposal and the cost of the investment is recorded in the accounts during the year of disposal.
- In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel. No provision for such costs is reflected in these statements.

Administrator of Estates

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Administrator of Estates as at March 31, 1982 and the statements of revenue, expenditure and undistributed earnings and changes in cash position and trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Administrator of Estates as at March 31, 1982 and the results of operations, distribution of earnings and the changes in cash position and trust funds for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 10, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet As at March 31

Statement 1

	1982	1981
Assets		
Cash (Statement 3)	\$ 42,680	\$ 77,625
Accrued interest receivable	460,945	387,994
Securities and other assets (Notes 1 & 2)	20,814,042	17,594,503
	<u>\$ 21,317,667</u>	<u>\$ 18,060,122</u>
Liabilities		
Accounts payable — estates	\$ 223,045	\$ 203,167
Funds held in trust for estates (Statement 4)	21,094,622	17,856,955
	<u>\$ 21,317,667</u>	<u>\$ 18,060,122</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Undistributed Earnings For the Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Interest income (Note 1)	\$ 1,426,743	\$ 1,098,623
Bank interest	4,035	4,726
Discounts realized and distributed (Note 1)	10,459	11,576
Total revenue available for distribution	1,441,237	1,114,925
Expenditure:		
Interest distributed to estates	1,176,874	1,014,889
Undistributed earnings for the year	264,363	100,036
Undistributed earnings, beginning of year	923,380	823,344
Undistributed earnings, end of year	<u>\$ 1,187,743</u>	<u>\$ 923,380</u>

(See accompanying notes to the financial statements)

Administrator of Estates

Statement of Changes in Cash Position For the Year Ended March 31

Statement 3

	1982	1981
Receipts:		
Securities matured	\$ 40,192,948	\$ 3,688,566
Wages and pension benefits	6,301,312	6,006,003
Other	1,416,565	959,017
Interest received on behalf of estates	1,368,286	1,067,334
Deposits	1,302,098	472,519
Property rental	446,191	459,422
Total cash provided	51,027,400	12,652,861
Purchase of investments	43,135,901	4,754,569
Room and board	5,022,973	4,904,017
Payment on release	942,303	1,292,150
Other	857,141	658,789
Comforts	616,251	554,113
Administration fees (Note 3)	487,776	446,921
Total cash applied	51,062,345	12,610,559
Excess of receipts over disbursements (disbursements over receipts)	(34,945)	42,302
Cash in bank, beginning of year	77,625	35,323
Cash in bank, end of year	\$ 42,680	\$ 77,625

(See accompanying notes to the financial statements)

Statement of Changes in Trust Funds For the Year Ended March 31

Statement 4

	1982	1981
Trust funds provided:		
Wages and pension benefits	\$ 6,301,312	\$ 6,006,003
Interest earned on behalf of estates	1,441,238	1,114,925
Other	1,416,565	959,017
Deposits	1,302,098	472,519
Additions to individual estate assets	805,434	646,849
Property rentals	446,191	459,422
Increase in undistributed discounts (Note 1) .....	.....	783
Total trust funds provided	11,712,838	9,659,518
Trust funds applied:		
Room and board	5,039,836	4,871,551
Payments on release	942,303	1,292,149
Other	845,550	658,211
Comforts	616,251	554,113
Decrease in individual estate assets	528,305	311,869
Administration fees (Note 3)	491,720	443,138
Increase in individual estate liabilities	10,663	45,423
Decrease in undistributed discounts	543	.....
Total trust funds applied	8,475,171	8,176,454
Increase in trust funds	3,237,667	1,483,064
Trust funds, beginning of year	17,856,955	16,373,891
Trust funds, end of year	\$ 21,094,622	\$ 17,856,955
Trust funds are comprised of:		
Individual estate assets net of individual estate liabilities	19,765,114	16,791,572
Undistributed interest earnings (Statement 2)	1,187,743	923,380
Undistributed discounts (Note 1)	141,765	142,003
	\$ 21,094,622	\$ 17,856,955

(See accompanying notes to the financial statements)

Administrator of Estates

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- (a) Valuation and income recognition — securities and other assets held in trust

1) Pooled securities

Pooled securities are purchased by the Administrator with the cash assets of the estate and are recorded at par value on the date of their acquisition, except for short term investments which are recorded at cost, with unrealized purchased discounts not being reflected in the statement of revenue and expenditure nor distributed to the estates until the year of maturity. Purchase premiums are reflected in the statement of revenue and expenditure in the year of purchase. Interest received on these securities is distributed semi-annually to the individual estate in accordance with section 12(3) of The Administration of Estates of Mentally Disordered Persons Act R.S.S. 1978.

2) Individual estate securities and assets

Individual estate investments consist of assets held by individuals as at the date their estate came under the control of the Administrator. These individual estate investments are valued as follows:

- (i) bonds and debentures — at par value as at the date the Administrator of Estates assumes control of the assets or if in the opinion of the Administrator it is deemed in the best interest of the estate to reinvest these securities at maturity, at cost at the time of renewal.
- (ii) shares — at market value at the date the Administrator of Estates assumes control, with subsequent significant increases or decreases in value being recognized and credited to the estate.
- (iii) real estate — at appraised value at the date the Administrator of Estates assumes control of the assets or at cost, if in the opinion of the Administrator it is deemed in the best interest of the estate to purchase real estate, with an annual review by land representatives & adjustments to the individual estate if a significant change has occurred.
- (iv) miscellaneous assets — at amounts determined from information available to the Administrator at the date the Administrator of Estates assumes control of the assets with subsequent adjustments made if in the opinion of the Administrator it is deemed in the best interest of the estate to renegotiate the value of these assets or as additional information is received.

Any interest or dividends received on these investments or any changes in original valuation of these investments are distributed to the individual estate equity of which these investments form a part and are not reflected in the statement of revenue and expenditure.

2. Securities and other assets held in trust

	1982	1981
Pooled — bonds and debentures — at par value (market value; 1982 — \$10,129,967) 1981 — \$ 9,788,808)	\$ 12,826,950	\$ 12,075,450
— short term investments — at cost	1,390,508	346,885
	<u>14,217,458</u>	<u>12,422,335</u>
Individual estate — bonds and debentures at par value (market value; 1982 — \$2,066,194 1981 — \$ 903,024)	2,089,702	942,626
— shares — at market value	250,374	235,120
	<u>2,340,076</u>	<u>1,177,746</u>
— miscellaneous assets	274,666	174,003
— real estate	3,981,842	3,820,419
	<u>\$ 20,814,042</u>	<u>\$ 17,594,503</u>

3. Administration fees

In accordance with section 25 of the Administration of Estates of Mentally Disordered Persons Act, R.S.S. 1978, the following fees were collected and paid over to the consolidated fund.

	1982	1981
Administration fees	\$ 487,776	\$ 446,921

Administrator of Estates

Notes to Financial Statements — (Concluded)

4. Administrative Costs

In accordance with section 3(3) of The Administration of Estates of Mentally Disordered Persons Act R.S.S. 1978 all general administrative and employee costs required for the administration of the Administrator of Estates are paid out of the consolidated fund of the Province of Saskatchewan (1982 — \$481,003; 1981 — \$470,847). Accordingly, no provision for such costs is included in these financial statements.

5. Comparative figures

Certain 1981 figures have been reclassified to conform with the 1982 presentation.

Schedule of Securities Held

March 31, 1982

Schedule 1

Bonds or Debentures issued or Guaranteed by:

	<i>Pooled</i>	<i>Individual</i>	<i>1982 Total</i>	<i>1981 Total</i>
Government of Canada	\$ 6,057,900	\$ 871,550	\$ 6,929,450	\$ 5,586,300
Provincial:				
Alberta	5,000	.....	5,000	5,000
British Columbia	125,000	.....	125,000	125,000
Manitoba	110,000	.....	110,000	210,000
New Brunswick	245,000	.....	245,000	220,000
Newfoundland	355,000	.....	355,000	365,000
Nova Scotia	115,000	.....	115,000	140,000
Ontario	1,762,000	.....	1,762,000	1,615,000
Prince Edward Island	251,000	.....	251,000	261,000
Quebec	695,000	.....	695,000	670,000
Saskatchewan	2,359,750	.....	2,359,750	2,622,750
Saskatchewan Municipalities	80,300	.....	80,300	96,300
Saskatchewan school districts	403,000	.....	403,000	243,000
Saskatchewan Union hospitals	12,000	.....	12,000	17,000
Sundry Bonds	251,000	1,218,152	1,469,152	841,726
Short Term Investments	1,390,508	.....	1,390,508	346,885
Share Certificates .....	.....	250,374	250,374	235,120
	<u>\$ 14,217,458</u>	<u>\$ 2,340,076</u>	<u>\$ 16,557,534</u>	<u>\$ 13,600,081</u>

(See accompanying notes to the financial statements)

Land Titles Assurance Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Land Titles Assurance Fund as at March 31, 1982 and the statement of the fund transactions for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1982 and the results of the fund transactions for the year then ended in accordance with the accounting principles described in Note 1 applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 19, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31, 1982

(with comparative figures at March 31, 1981)

Statement 1

	1982	1981
Assets		
Cash in bank	\$ 188	\$ 188
10% Government of Canada, June 1, 1984, at cost (market value \$68,475) ..	74,812	74,812
	<u>\$ 75,000</u>	<u>\$ 75,000</u>
Liabilities		
Statutory amount of fund	\$ 75,000	\$ 75,000
(See accompanying note)		

Statement of Fund Transactions

Year Ended March 31, 1982

Statement 2

	1982	1981
Fees: Land Titles Registration District		
Battleford	\$ 126,747	\$ 119,161
Humboldt	87,606	74,412
Moose Jaw	146,509	137,965
Prince Albert	196,552	158,973
Regina	504,150	396,918
Saskatoon	493,222	459,557
Swift Current	148,462	105,565
Yorkton	74,661	63,832
	<u>1,777,909</u>	<u>1,516,383</u>
Interest	7,500	12,853
Recovery of previous claim .....	.....	1,177
	<u>1,785,409</u>	<u>1,530,413</u>
Claims incurred .....	.....	330
Transferred to Consolidated Fund	<u>\$ 1,785,409</u>	<u>\$ 1,530,083</u>
(See accompanying note)		

Note to Financial Statements

March 31, 1982

- The Land Titles Assurance Fund has adopted the modified cash basis of accounting wherein revenue is recorded as collected and expenditures are recorded when payments are made. The financial statements reflect the cash basis of accounting except that revenue of the current fiscal year received prior to April 30 of the next fiscal year is recorded as revenue of the period, and expenditures for goods or services rendered before March 31 and paid before April 30 of the next fiscal year are recorded as expenditures for the period.

Official Guardian

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Official Guardian as at March 31, 1982 and the statements of revenue, expenditure and undistributed earnings, changes in cash position and changes in trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Official Guardian as at March 31, 1982 and the results of its operations and the changes in its cash position and trust funds for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 5, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1982	1981
Assets		
Cash	\$ 45,531	\$ 440,255
Accrued interest receivable	392,357	405,243
Securities and other assets (Notes 1 & 2)	16,718,746	16,430,840
	<u>\$ 17,156,634</u>	<u>\$ 17,276,338</u>
Liabilities		
Funds held in trust for infants (Statement 4)	\$ 17,156,634	\$ 17,276,338

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Undistributed Earnings

For the Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Interest income	\$ 1,510,217	\$ 1,401,566
Premiums and discounts on bonds (Note 3)	37,730	69,444
Bank interest	2,136	6,057
Total revenue	<u>1,550,083</u>	<u>1,477,067</u>
Expenditure:		
Interest distributed to infants' estates	1,585,169	1,472,125
Undistributed earnings for the year	(35,086)	4,942
Undistributed earnings, beginning of year	401,551	396,609
Undistributed earnings, end of year	<u>\$ 366,465</u>	<u>\$ 401,551</u>

(See accompanying notes to the financial statements)

Statement of Changes in Cash Position

For the Year Ended March 31

Statement 3

	1982	1981
Receipts:		
Securities matured	\$ 9,185,468	\$ 12,383,399
Deposits for infants	2,267,666	2,410,750
Interest receipts	1,523,104	1,400,509
Bank interest	2,136	6,057
Total cash provided	<u>12,978,374</u>	<u>16,200,715</u>
Disbursements:		
Securities purchased	9,601,848	12,898,336
Settlements on attaining majority	3,179,415	2,644,073
Infants maintenance payments	486,151	396,559
Administration fees (Note 4)	105,684	80,467
Total cash applied	<u>13,373,098</u>	<u>16,019,435</u>
Excess of receipts over disbursements (disbursements over receipts)	(394,724)	181,280
Cash, beginning of year	440,255	258,975
Cash, end of year	<u>\$ 45,531</u>	<u>\$ 440,255</u>

(See accompanying notes to the financial statements)

Official Guardian

Statement of Changes in Trust Funds For the Year Ended March 31

Statement 4

	1982	1981
Trust funds provided:		
Deposits for infants	\$ 2,267,666	\$ 2,410,750
Revenue from common fund	1,550,085	1,477,067
Additions to wards' assets	22,003	6,760
Increase in undistributed discount on investment purchases .....	.....	54,578
Total trust funds provided	3,839,754	3,949,155
Trust funds applied:		
Settlements on attaining majority	3,179,415	2,644,073
Infants maintenance payments	486,151	396,559
Decreases in wards' assets	37,012	25,212
Administration fees (Note 4)	105,684	80,467
Decrease in undistributed discount on investment purchases	151,196	.....
Total trust funds applied	3,959,468	3,146,311
Increase (decrease) in trust funds	(119,704)	802,844
Trust funds, beginning of year	17,276,338	16,473,494
Trust funds, end of year	\$ 17,156,634	\$ 17,276,338
Trust funds are comprised of:		
Common fund	\$ 16,171,915	16,680,330
Wards' assets	92,741	107,750
Undistributed earnings	366,465	401,551
Undistributed discounts (premiums)	(64,487)	86,707
(See accompanying notes to the financial statements)	\$ 17,156,634	17,276,338

Notes to Financial Statements March 31, 1982

1. Accounting Policies

Valuation of Assets and Income Recognition

(a) Common Fund Securities

Common fund securities are purchased with trust cash assets and recorded at par value. The premium or discount on the securities purchased or sold is included in interest earnings in accordance with Section 45(2) of The Infants Act, Chapter I-9, R.S.S. 1978. Section 45(3) states that if the premium or discount causes an undue fluctuation in the interest rate to be applied to infants' estates for an interest period, then the difference can be spread over succeeding periods up to a maximum of 10 years.

(b) Wards' Assets

Individual ward assets consist of certain registered investments which come under the control of the Official Guardian. These individual trust investments are valued as follows:

- (i) bonds and debentures — at par value as at the date the Official Guardian assumes control of the assets or if in the opinion of the Official Guardian it is deemed in the best interest of the trust to reinvest these securities at maturity, at cost at the time of renewal.
- (ii) shares, real estate titles, life insurance policies and other miscellaneous assets — at a nominal value of \$1 for each item.

Any interest or dividends received on these investments are distributed directly to the individual infants' estate and are not reflected in the statement of revenue, expenditure and undistributed earnings. These earnings are reflected in the statement of changes in trust funds.

2. Securities and Other Assets, recorded on the basis described in Note 1: (Schedule 1)

	1982	1981
Common fund securities		
Bonds, debentures and deposit certificates (market value: 1982 \$10,917,901; 1981 \$11,551,754)	\$ 16,626,005	\$ 16,323,090
Ward assets		
Bonds, debentures and deposit certificates (market value: 1982 \$82,423; 1981 \$98,941)	92,560	107,566
Other	181	184
	\$ 16,718,746	\$ 16,430,840

Official Guardian

Notes to Financial Statements — (Concluded)

3. Amortization of Bond Premium/Discount

During the year net discount on the purchase and sale of bonds from prior year's purchases amounting to \$37,730 has been transferred to earnings. These transfers have been made in accordance with Section 45(3) of The Infants Act, Chapter I-9, R.S.S. 1978 as more fully described in note 1(a).

4. Fees Account

In accordance with Section 43 of The Infants Act, Chapter I-9, R.S.S. 1978, the following fees were collected and paid over to the consolidated fund:

	1982	1981
Administration of infants' accounts	\$ 105,684	\$ 80,467
Consents and certificates	28,248	30,480
	<u>\$ 133,932</u>	<u>\$ 110,947</u>

5. Administrative Costs

In accordance with Section 54 of The Infants Act, all general administrative and employee costs required for the administration of the Office of the Official Guardian are paid out of the Consolidated Fund of the Province of Saskatchewan (1982 \$145,076; 1981 \$138,890). Accordingly, no provision for such costs is included in these financial statements.

Schedule of Securities and Other Assets

March 31, 1982

(with comparative figures for the 1981 year)

Schedule 1

	1982			1981	
	Ward Assets	Common Fund	Total	Total	
Bonds and Debentures:					
Government of Canada	\$ 38,400	\$ 970,000	\$ 1,008,400	\$ 3,292,800	
Provincial:					
Alberta		100,000	100,000	100,000	
Saskatchewan	5,000	3,531,000	3,536,000	4,011,000	
Prince Edward Island		200,000	200,000	200,000	
Ontario		125,000	125,000	125,000	
Quebec		270,000	270,000	240,000	
New Brunswick		165,000	165,000	165,000	
Nova Scotia		140,000	140,000	140,000	
Newfoundland		630,000	630,000	265,000	
Manitoba .....		.....	.....	200	
Local Authority Bonds, Federal or Provincial Guaranteed Securities:					
Alberta Government Telephones		416,000	416,000	416,000	
Alberta Municipal Finance Corporation		25,000	25,000	25,000	
Alberta Universities Commission		25,000	25,000	25,000	
B.C. Power & Hydro		310,000	310,000	35,000	
Nova An Alberta Corporation		420,000	420,000	.....	
Ontario Hydro		3,390,000	3,390,000	2,565,000	
International Bank for Reconstruction and Development		25,000	25,000	25,000	
Manitoba Hydro Electric Board		30,000	30,000	55,000	
Manitoba Telephones Commission		25,000	25,000	50,000	
New Brunswick Electric Power Commission		200,000	200,000	200,000	
Pacific Great Eastern Railway Co.		60,000	60,000	60,000	
Nova Scotia Power Corporation		900,000	900,000	900,000	
Quebec Hydro Electric Commission		175,000	175,000	176,000	
City of Vancouver		200,000	200,000	200,000	
British Columbia Telephones		250,000	250,000	250,000	
Saskatchewan Cities, Towns and Villages		127,000	127,000	150,000	
Saskatchewan School Districts and Units		20,000	20,000	26,000	
Saskatchewan Union Hospitals		41,000	41,000	41,000	

Official Guardian

Schedule of Securities and Other Assets — (Concluded)

	1982			1981
	Ward Assets	Common Fund	Total	Total
Local Authority Bonds, Federal or Provincial Guaranteed Securities: (Concluded)				
Eastern Provincial Airways (1963) Ltd. . . . .	.....	.....	.....	25,000
Quebec Autoroute Authority . . . . .	.....	.....	.....	30,000
Town of Carbonear . . . . .	.....	.....	.....	30,000
Newfoundland Municipal Finance Corporation . . . . .	.....	.....	.....	100,000
Newfoundland & Labrador Hydro Electric . . . . .	.....	.....	.....	100,000
Other Bonds & Debentures:				
Canadian Co-op Implements Ltd. — Series C	10,000	.....	10,000	10,000
Abitibi Sinking Fund . . . . .	.....	196,000	196,000	196,000
Cominco Ltd.	6,000	.....	6,000	6,000
Eaton's Acceptance . . . . .	.....	100,000	100,000	.....
Algoma Steel . . . . .	.....	100,000	100,000	100,000
Union Gas Limited Sinking Fund . . . . .	.....	100,000	100,000	100,000
The Edmonton Centre Ltd. . . . .	.....	300,000	300,000	300,000
Bell Canada . . . . .	.....	210,000	210,000	360,000
Toronto Eaton Centre . . . . .	.....	100,000	100,000	100,000
Woodward Stores . . . . .	.....	342,000	342,000	100,000
Hudson Bay Mining	3,000	.....	3,000	3,000
Credit Foncier	5,000	.....	5,000	5,000
Stelco Inc. . . . .	.....	250,000	250,000	250,000
Tordom . . . . .	.....	250,000	250,000	250,000
G.M.A.C. . . . .	.....	300,000	300,000	.....
Household Finance Corporation . . . . .	.....	475,000	475,000	.....
Royal Bank Split . . . . .	.....	300,000	300,000	.....
Investment Certificates:				
Commerce Growth Savings Certificates	3,160	.....	3,160	3,160
Raymore Mortgage Cert.	1,000	.....	1,000	1,000
Scotia Covenants Ltd.	16,000	.....	16,000	16,000
City Savings & Trust Certificate	5,000	.....	5,000	5,000
City Trust . . . . .	.....	.....	.....	5,000
Co-op Trust Co. of Canada . . . . .	.....	.....	.....	8,000
Fidelity Trust . . . . .	.....	.....	.....	2,306
Royal Trust Corp. of Canada . . . . .	.....	.....	.....	4,800
Tompkins Credit Union . . . . .	.....	.....	.....	4,300
Short Term Deposit Certificates:				
Dupont Promissory Note . . . . .	.....	390,126	390,126	.....
Associated Capital Corp. . . . .	.....	245,536	245,536	.....
Hong Kong Bank Bearer Discount Note . . . . .	.....	197,343	197,343	.....
Royal Bank of Canada . . . . .	.....	.....	.....	328,350
Ford Motor Credit . . . . .	.....	.....	.....	249,740
Other Assets	181	.....	181	184
	<u>\$ 92,741</u>	<u>\$ 16,626,005</u>	<u>\$ 16,718,746</u>	<u>\$ 16,430,840</u>

Carlton Trail Community College

Auditor's Report

To the Board of Trustees
Carlton Trail Community College
Humboldt, Saskatchewan

We have examined the operating fund and capital fund balance sheets of the Carlton Trail Community College as at June 30, 1981 and the statements of revenue, expenditure and other changes and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations and the changes in fund balances for the year then ended in accordance with generally accepted accounting principles adopted by Saskatchewan Community Colleges applied on a basis consistent with that of the preceding year.

Humboldt, Saskatchewan, October 19, 1981.

Deutscher & Kunaman
Chartered Accountants.

Operating Fund Balance Sheet

At June 30, 1981

	1981	(Note 4) 1980
Assets		
Current:		
Cash on hand and in bank	\$ 18,891	\$ 800
Accounts receivable	41,438	45,588
Accrued interest .....	.....	1,534
Investments .....	.....	80,000
Inventories (Note 1)	1,794	1,602
Prepaid expenses .....	.....	3,122
	<u>\$ 62,123</u>	<u>\$ 132,646</u>
Liabilities		
Current:		
Bank indebtedness	\$	\$ 17,716
Accounts payable	54,573	144,855
Advances payable	20,000	.....
Deposits received in advance .....	.....	542
	<u>74,573</u>	<u>163,113</u>
Deficit		
Operating fund deficit	(12,450)	(30,467)
	<u>\$ 62,123</u>	<u>\$ 132,646</u>

Capital Fund Balance Sheet

At June 30, 1981

	1981	(Note 4) 1980
Assets		
Current:		
Cash	\$	\$ 200
Fixed, at cost less accumulated depreciation (Note 2)	<u>31,207</u>	<u>34,210</u>
	<u>\$ 31,207</u>	<u>\$ 34,410</u>
Equity		
Equity in capital assets	<u>\$ 31,207</u>	<u>\$ 34,410</u>

Carlton Trail Community College

Statement of Revenues, Expenditures and Other Changes For the Year Ended June 30, 1981

				(Note 4) 1980
	Un-sponsored Programs	1981 Sponsored Programs	Total	Total
Revenues:				
Supplemental payments	\$ 437,400	\$ 184,406	\$ 621,806	\$ 552,766
Tuition fees (Note 1)	123,489	.....	123,489	102,842
Administration charges	47,126	.....	47,126	.....
Other	24,552	.....	24,552	42,104
	632,567	184,406	816,973	697,712
Expenditures:				
Program (Schedule "1")	425,784	186,873	612,657	534,891
Administration (Schedule "2")	181,688	.....	181,688	165,466
	607,472	186,873	794,345	700,357
Excess of revenues over expenses	25,095	(2,467)	22,628	(2,645)
Transferred to capital fund	(4,611)	.....	(4,611)	(13,693)
Surplus (deficit) for the year	\$ 20,484	\$ (2,467)	\$ 18,017	\$ (16,338)

Schedule of Program Expenses For the Year Ended June 30, 1981

				(Note 4) 1980
	Un-sponsored Programs	1981 Sponsored Programs	Total	Total
Salaries and wages				
— instructors (Note 1)	\$ 109,816	\$ 82,235	\$ 192,051	\$ 230,999
— staff	173,286	.....	173,286	146,395
Agency payments	4,301	68,367	72,668	.....
Rent	30,603	13,929	44,532	34,490
Travel				
— instructors	26,073	5,138	31,211	28,031
— staff	17,925	.....	17,925	13,403
Materials and supplies	7,867	9,180	17,047	13,903
Employee benefits	13,548	2,164	15,712	8,673
Telephone	12,536	1,004	13,540	13,175
Advertising	12,900	79	12,979	11,667
Postage	4,746	278	5,024	4,468
Repairs and maintenance	2,338	2,477	4,815	5,495
Other course costs	3,796	633	4,429	.....
In-service training	2,764	244	3,008	2,331
Books	1,659	20	1,679	1,443
Audio visual	1,330	.....	1,330	1,817
Office supplies .....	.....	923	923	12,451
Sundry	179	160	339	6,029
Equipment repairs	118	42	160	121
	\$ 425,785	\$ 186,873	\$ 612,658	\$ 534,891

Carlton Trail Community College

Schedule of Administration Expenses *For the Year Ended June 30, 1981*

Schedule "2"

		(Note 4)
	1981	1980
Salaries and wages	\$ 94,324	\$ 80,160
Rent	30,461	27,925
Board expenses		
— honoraria	9,144	7,178
— travel	4,762	2,885
— other	6,777	.....
Employee benefits	7,819	4,380
Travel	5,024	5,379
Office supplies	4,251	3,267
Telephone	4,150	4,114
Repairs and maintenance	3,593	3,221
Professional fees	2,766	14,901
Insurance	2,370	2,206
Utilities	2,064	1,668
Postage	1,567	1,447
Sundry	1,202	1,092
Dues and subscriptions	785	5,030
Public relations	614	80
In-service training	15	421
Employment expense .....	.....	112
	<u>\$ 181,688</u>	<u>\$ 165,466</u>

Statement of Changes in Fund Balances *For the Year Ended June 30, 1981*

	Operating Fund (Note 4)		Capital Fund (Note 4)	
	1981	1980	1981	1980
Funds Provided By:				
Operating fund revenues	\$ 816,973	\$ 697,712	\$	
Equipment purchased				
— through operating fund			4,611	13,693
— through capital fund			200	.....
Gain on sale of capital assets .....			.....	120
	<u>816,973</u>	<u>697,712</u>	<u>4,811</u>	<u>13,813</u>
Funds Applied To:				
Educational and general expenditures ..	794,345	700,357		
Transferred to capital fund	4,611	13,693		
Equipment purchased through capital fund			200	.....
Depreciation			7,814	7,296
	<u>798,956</u>	<u>714,050</u>	<u>8,014</u>	<u>7,296</u>
Net increase (decrease) for the year	18,017	(16,338)	(3,203)	6,517
Fund balance, beginning of year	(30,467)	(14,129)	34,410	27,893
Fund balance, end of year	<u>\$ (12,450)</u>	<u>\$ (30,467)</u>	<u>\$ 31,207</u>	<u>\$ 34,410</u>

Carlton Trail Community College

Notes to Financial Statements

For the Year Ended June 30, 1981

1. Significant Accounting Policies

a) Inventories —

Inventories are valued at cost.

b) Fixed Assets —

Fixed Assets are valued at cost. Depreciation expense is not provided for as a current operating expense in the statement of revenues, expenditures, and other changes nor is it included in the current section of the statement of changes in fund balances. This is consistent with the accounting policies adopted by Saskatchewan Community Colleges. For purposes of the capital fund, depreciation is provided using the following methods and rates:

Equipment	20% on the declining-balance
Furniture and fixtures	20% on the declining-balance
Leasehold improvements	straight-line over five years

c) Tuition Fees —

Tuition fees related to University credit classes are not received by the College. However, tuition fee revenue is grossed upward to reflect this revenue. This is consistent with accounting policies adopted by Saskatchewan Community Colleges.

d) Wages — Instructors —

Wage expenses related to University credit classes paid by the College is the net amount owing to the University after credit is received for tuition fees collected. Thus instructor wage expense is grossed upward to reflect the total expense. This is consistent with accounting policies adopted by Saskatchewan Community Colleges.

2. Fixed Assets

		1981		(Note 4) 1980	
		Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment	\$	45,187	\$ 28,375	\$ 16,812	\$ 16,885
Furniture and fixtures		34,959	21,843	13,116	15,714
Leasehold improvements		1,809	530	1,279	1,611
	\$	81,955	\$ 50,748	\$ 31,207	\$ 34,210

3. Office Leases

Future minimum lease payments arising from the lease agreement with Humboldt Holdings Ltd. for the Humboldt office consists of the following:

Year	Amount
1982	\$ 26,400
1983	26,400
1984	26,400
1985	.....
1986	.....
Total	\$ 79,200

In the event of the College being abolished by an Act of Legislature, the College must pay \$13,200 in order to cancel the above lease.

4. Comparative Figures

This is the first year of the appointment of the College's current auditors. Accordingly the comparative figures reported for 1980 were reported on by the College's previous auditors.

Coteau Range Community College

Auditor's Report

To The Board Members of Coteau Range Community College

We have examined the capital fund and operating fund balance sheets of Coteau Range Community College as at June 30, 1981 and the statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1981 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Moose Jaw, Saskatchewan July 31, 1981

Boadway, Shepherd & Tiede
Chartered Accountants

Capital Fund Balance Sheet

As at June 30, 1981

Assets

Fixed Assets		Cost	Accumulated Depreciation	1981	1980
Automobile	\$	\$ 8,065	\$ 3,000	\$ 5,065	\$ 7,236
Furniture					
— for Adult Basic					
Education	224	151			
— for Counselling	470	229			
— for Office	6,209	3,134	3,514	3,389	2,105
Office Equipment					
— for Adult Basic					
Education	1,714	785			
— other	18,772	4,881	5,666	14,820	9,468
Instructional Equipment					
— for Adult Basic					
Education	8,604	1,630			
— for Counselling	1,947	950			
— other	25,248	13,578	16,158	19,641	11,905
		<u>\$ 71,253</u>	<u>\$ 28,338</u>	<u>\$ 42,915</u>	<u>\$ 30,714</u>

Equity in Capital Assets

Equity — beginning of year	30,714	31,484
Transfers from operating to capital (Note 2)	17,808	4,778
Less: disposals	5,616	2,749
Plus realized from disposals	7,195	3,801
	<u>50,101</u>	<u>37,314</u>
Deduct: accumulated depreciation	7,186	6,600
Equity — end of year	<u>\$ 42,915</u>	<u>\$ 30,714</u>

Coteau Range Community College

Operating Fund Balance Sheet

As at June 30, 1981

Assets

	1981	1980
Current Assets		
Petty cash and travel advances.....	\$ 2,786	\$ 2,486
Bank	33,648	7,760
Accounts receivable	36,250	19,104
Prepaid expenses.....	6,635	6,084
Deposit	10	10
	<u>\$ 79,329</u>	<u>\$ 35,444</u>

Liabilities and Surplus

Current liabilities

Advance for Adult Basic Education Program	7,000	7,000
Accounts payable.....	9,325	3,894
Advance tuition	1,804	2,300
Deposits .....	.....	320
	<u>18,129</u>	<u>13,514</u>

Surplus

Fund balance — beginning of year	21,930	67,374
Plus: surplus (deficit) for the year	39,270	(45,444)
Surplus — end of year (Note 3)	<u>61,200</u>	<u>21,930</u>
	<u>\$ 79,329</u>	<u>\$ 35,444</u>

Operating Fund

Statement of Revenue, Expenses, and Other Changes

Year Ended June 30, 1981

(with comparative figures for the 1980 year)

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Revenue				
Provincial government	\$ 511,862	\$ 198,908	\$ 710,770	\$ 575,180
Tuition Fees (Note 4)	144,744	.....	144,744	129,950
Other	16,001	.....	16,001	12,771
Administration Charges.....	14,050	.....	14,050	10,035
Total Revenues	<u>686,657</u>	<u>198,908</u>	<u>885,565</u>	<u>727,936</u>
Expenses: (Note 5)				
Program Direct	256,538	145,465	402,003	343,907
Program Support.....	200,660	38,993	239,653	259,345
Administration.....	172,381	14,450	186,831	165,350
Total Expenses	<u>629,579</u>	<u>198,908</u>	<u>828,487</u>	<u>768,602</u>
Excess of revenue over expenses	57,078	.....	57,078	(40,666)
Transferred to Capital Fund (Note 1) ..	17,808	.....	17,808	4,778
Surplus (deficit) for year	<u>\$ 39,270</u>	<u>\$</u>	<u>\$ 39,270</u>	<u>\$ (45,444)</u>

Coteau Range Community College

Schedule of Operating Fund Revenue

As at June 30, 1981

	Un-sponsored	Sponsored	Total 1981	Total 1980
Tuition:				
University	\$ 31,540	\$	\$	
Other (Note 4)	113,204		144,744	129,950
Provincial Government Grants	478,920		478,920	453,240
Cost Shared Grants:				
Adult Basic Education Program		160,242		
Occupational English Program		38,193		
N.R.I.M. Program		473	198,908	115,986
Field Staff Recoveries	5,089		5,089	3,980
Equipment Rented to Sponsored Programs:				
Adult Basic Education	5,937			
Occupational English	3,085		9,022	208
Sponsored Program Payments: (Note 6)				
English as a second language	2,466			
French as a second language	1,098		3,564	1,766
Supplemental Grant:				
Pre-retirement audio visual project	15,267		15,267	
Resale items — student materials	11,419		11,419	7,158
Interest and dividends	2,902		2,902	5,369
Other Revenue:				
Audio visual equipment rental	430			
Vehicle rental	1,250		1,680	244
Administration Charges:				
Adult Basic Education Program	11,000			
Occupational English Program	3,050		14,050	10,035
Total Revenue	\$ 686,657	\$ 198,908	\$ 885,565	\$ 727,936

Schedule of Program Direct Expenses

Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Advertising	\$ 24,005	\$ 133	\$ 24,138	\$ 32,951
Agency payments:				
Universities	46,057		46,057	43,554
Technical Institutes	12,442		12,442	12,732
Comprehensive Schools				
Other	18,476	100	18,576	23,796
Books and Supplies for Resale	12,903		12,903	7,342
Reference and Library books		114	114	308
Employee Benefits	2,083	4,109	6,192	4,253
Equipment Repairs	183	481	664	622
In-service Training	1,516	966	2,482	1,504
Material and Supplies	4,622	4,298	8,920	8,787
Office Supplies		1,255	1,255	1,142
Postage		240	240	195
Rent	24,568	20,112	44,680	32,566
Research and Consultation	319		319	947
Salaries and Wages				
— instructors	79,971	111,216	191,187	151,312
— staff-program related	7,684		7,684	
Telephone		1,154	1,154	804
Travel				
— instructors	19,820	612	20,432	16,045
— staff-program related	1,306		1,306	
— students				1,622
Insurance		297	297	500
Equipment Less Than \$200				180
Bad Debts — uncollectable tuition				425
Utilities — welding hookups	452		452	1,024
Sundry	131	378	509	1,296
Total Program Expenses	\$ 256,538	\$ 145,465	\$ 402,003	\$ 343,907

Coteau Range Community College

Schedule of Program Support Expenses

Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
	\$	\$	\$	
Advertising				
Agency payments:				
Universities	2,450		2,450	
Technical Institutes				
Comprehensive Schools				
Other	1,119		1,119	
Audio visual supplies				
Books				
Employee benefits	11,403	1,727	13,130	12,095
Equipment repairs				
In-service training	353	48	401	1,109
Material and supplies				
Office supplies	5,262		5,262	5,167
Postage	2,635		2,635	2,707
Rent	2,027		2,027	1,384
Repair and maintenance	900		900	1,406
Research and consultation				
Salaries and wages				
— instructors				
— staff	141,773	37,197	178,970	207,669
Telephone	13,832		13,832	9,972
Travel				
— instructors				
— staff	15,674	21	15,695	15,080
Equipment Less Than \$200	920		920	834
Contact Committees				
— petty expenses	314		314	630
— development	1,926		1,926	385
Sundry	72		72	907
	<u>\$ 200,660</u>	<u>\$ 38,993</u>	<u>\$ 239,653</u>	<u>\$ 259,345</u>

Schedule of Administration Expenses

For the Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
	\$	\$	\$	
Bank Charges	568		568	606
Board Expenses				
— travel	5,305		5,305	3,698
— honoraria	9,516		9,516	8,185
— other	7,590		7,590	14,968
Dues and Subscriptions	496		496	245
Employee Benefits	8,467		8,467	7,267
Insurance — general	499		499	975
Office Supplies — prorated 25%	1,754		1,754	1,722
Postage — prorated 25%	878		878	902
Professional fees	2,189		2,189	1,700
Rent (Note 7)	24,588		24,588	20,022
Repairs and Maintenance	5,113		5,113	430
Salaries and Wages	94,438		94,438	86,603
Telephone — prorated 25%	4,611		4,611	3,324
Travel — administration staff	4,245		4,245	3,537
Utilities	149		149	357
In-service Training	542		542	1,142
Office Equipment Less Than \$200				194
Sundry	1,433		1,433	473
Adult Basic Education		11,000	11,000	6,000
Non Registered Indian and Metis				3,000
Occupational English		3,450	3,450	
	<u>\$ 172,381</u>	<u>\$ 14,450</u>	<u>\$ 186,831</u>	<u>\$ 165,350</u>

Coteau Range Community College

Analysis of Program Direct Expenses

For the Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Materials and Supplies				
Business and Vocational Course	\$	\$	\$	913
Materials				
Resource Materials	1,251	525	1,776	1,601
Handouts to Students	1,710	.....	1,710	1,940
(non-recoverable)				
Consumable Materials	704	1,777	2,481	2,450
Counselling Supplies	52	.....	52	332
Audio Visual Supplies	905	1,996	2,901	1,551
	<u>\$ 4,622</u>	<u>\$ 4,298</u>	<u>\$ 8,920</u>	<u>\$ 8,787</u>
Sundry				
Dues and Subscription	.....	96	96	197
Staff Hiring Expense	.....	156	156	63
Prairie summer — student	.....	.....	.....	482
accommodation				
Staff First Aid Kits	.....	.....	.....	13
Freight	81	.....	81	306
Other Course Costs	50	126	176	235
	<u>\$ 131</u>	<u>\$ 378</u>	<u>\$ 509</u>	<u>\$ 1,296</u>
Office Supplies				
Duplicating Supplies	.....	338	338	827
Other Office Supplies	.....	917	917	315
	<u>\$</u>	<u>\$ 1,255</u>	<u>\$ 1,255</u>	<u>\$ 1,142</u>
Rent				
Parking — Adult Basic Education	.....	1,647	1,647	.....
Branch Office	780	.....	780	660
Adult Basic Education Equipment	.....	5,969	5,969	208
Office Equipment — Xerox Machine	.....	2,895	2,895	2,092
Branch Post Office Boxes	.....	.....	.....	.....
Program Facilities	17,255	4,600	21,855	21,374
Educational Equipment	3,145	3,088	6,233	3,855
Security in Lieu of Rent	1,962	1,913	3,875	3,442
Janitor	1,426	.....	1,426	935
	<u>\$ 24,568</u>	<u>\$ 20,112</u>	<u>\$ 44,680</u>	<u>\$ 32,566</u>

Analysis of Program Direct Expenses

For the Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Repairs and Maintenance				
— Instructional Equipment	\$ 183	\$ 459	\$ 642	511
— Office Equipment	.....	.....	.....	.....
— Service Agreements	.....	.....	.....	111
— Other	.....	22	22	.....
	<u>\$ 183</u>	<u>\$ 481</u>	<u>\$ 664</u>	<u>\$ 622</u>
Employee Benefits —				
Instructors and Program Related				
— Group Life	.....	72	72	.....
— Group Pension	.....	435	435	.....
— Canada Pension Plan	953	1,329	2,282	1,647
— Unemployment Insurance	831	1,798	2,629	1,133
— Workers' Compensation	299	475	774	1,473
	<u>\$ 2,083</u>	<u>\$ 4,109</u>	<u>\$ 6,192</u>	<u>\$ 4,253</u>

Coteau Range Community College

Analysis of Program Direct Expenses
For the Year Ended June 30, 1981

Agency Payments	Instructor Pay	Instructor Travel	Un-sponsored	Sponsored	Total 1981	Total 1980
University of Regina	\$ 24,525	\$ 6,272	\$ 30,797	\$	\$ 30,797	\$ 39,177
University of Saskatchewan	9,900	5,360	15,260		15,260	4,377
Saskatchewan Institute	8,498		8,498		8,498	12,281
Kelsey Institute	230	143	373		373	341
Wascana Institute	2,870	701	3,571		3,571	110
Private Companies						
— Un-sponsored	15,888	2,588	18,476		18,476	23,796
— N.I.R.M.				100	100	
	\$ 61,911	\$ 15,064	\$ 76,975	\$ 100	\$ 77,075	\$ 80,082

Analysis of Program Direct Expenses
For the Year Ended June 30, 1981

Advertising	North	Central	Moose Jaw	South	Business & Vocational	Unallocated	Un-sponsored	Sponsored	Total 1981	Total 1980
Supplies	\$ 139	\$ 6	\$ 368	\$ 6			\$ 519	\$	\$ 519	\$ 1,809
Newspaper	4,061	2,004	7,345	2,578	1,537		17,525		17,525	9,003
Radio			650				650		650	638
Commercial										
Printers	56	57	244	58	278		693	133	826	17,121
Posters			291				291		291	541
Postage	489	166	1,009	366			2,030		2,030	1,961
Other	223	219	1,627	228			2,297		2,297	1,878
Total Advertising and Promotion . .	\$ 4,968	\$ 2,452	\$ 11,534	\$ 3,236	\$ 1,815		\$ 24,005	\$ 133	\$ 24,138	\$ 32,951

Coteau Range Community College

Analysis of Sponsored Program Direct and Support Expenses

For the Year Ended June 30, 1981

	Adult Basic Education	Non-Registered Indian & Metis	Occupational English	Total 1981	Total 1980
Advertising and Promotion	\$ 133	\$	\$	\$ 133	.....
Reference and library books	114	.....	.....	114	308
Material and Supplies					
— instructional	1,432	373	2,493	4,298	1,951
Office Supplies	599	.....	656	1,255	1,142
In-service Training					
— instructors	659	.....	307	966	225
*— staff	48	.....	.....	48	151
Employee Benefits					
— instructors	3,429	.....	680	4,109	2,457
*— staff	1,727	.....	.....	1,727	992
Postage	240	.....	.....	240	195
Rent	9,597	.....	10,515	20,112	3,230
Repair and Maintenance	481	.....	.....	481	111
Salaries and Wages					
— instructors	91,124	.....	20,092	111,216	73,620
*— staff	37,197	.....	.....	37,197	20,151
Telephone	1,154	.....	.....	1,154	804
Insurance	297	.....	.....	297	500
Travel					
— instructors	612	.....	.....	612	210
*— staff	21	.....	.....	21	327
Agency Payments .....	.....	100	.....	100	.....
Equipment Less Than \$200 .....	.....	.....	.....	.....	180
Sundry	378	.....	.....	378	432
Total Program Direct	110,249	473	34,743	145,465	85,365
*Total Program Support	38,993	.....	.....	38,993	21,621
Program Direct and Support	149,242	473	34,743	184,458	106,986
Administrative Expenses	11,000	.....	3,450	14,450	9,000
Total Expenses	\$ 160,242	\$ 473	\$ 38,193	\$ 198,908	\$ 115,986

Analysis of Program Support Expenses

For the Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Repairs and Maintenance				
Automobile — Gas and Oil	\$	\$	\$	413
Automobile Repairs and Other .....	.....	.....	.....	386
Office Equipment				
— Service Agreements	801	.....	801	461
Other	99	.....	99	146
	\$ 900	\$	\$ 900	\$ 1,406
Local Contact Committee				
Development	1,926	.....	1,926	385
Petty Cash Fund Expenses	314	.....	314	630
	\$ 2,240	\$	\$ 2,240	\$ 1,015
Employee Benefits — Support Staff				
Group Pension	5,461	484	5,945	5,511
Group Insurance	1,425	120	1,545	1,419
Canada Pension Plan	1,418	393	1,811	2,311
Unemployment Insurance	2,244	557	2,801	2,244
Workers' Compensation	855	173	1,028	610
	\$ 11,403	\$ 1,727	\$ 13,130	\$ 12,095

Coteau Range Community College

Analysis of Program Support Expenses For the Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Sundry				
Dues and Subscriptions	\$ 45	\$	\$ 45	114
Insurance — College Van .....	.....	.....	.....	159
Staff Hiring Expense	27	.....	27	537
Staff First Aid Kits .....	.....	.....	.....	97
	<u>\$ 72</u>	<u>\$</u>	<u>\$ 72</u>	<u>\$ 907</u>
Office Supplies				
Duplicating Supplies	537	.....	537	339
Other Office Supplies	4,725	.....	4,725	4,828
	<u>\$ 5,262</u>	<u>\$</u>	<u>\$ 5,262</u>	<u>\$ 5,167</u>
Rent				
Office Equipment — Xerox Machine	2,027	.....	2,027	1,354
Branch Post Office Boxes .....	.....	.....	.....	30
	<u>\$ 2,027</u>	<u>\$</u>	<u>\$ 2,027</u>	<u>\$ 1,384</u>

Analysis of Administration Expenses For the Year Ended June 30, 1981

	1981	1980
Other Board Expenses		
"Common Table" Negotiations	\$	\$ 8,960
Trustees' Association (SCCTA)	6,906	5,303
Personnel Development Committee .....	.....	.....
Board In-Service Training	80	100
Signing Officer's Indemnity	390	390
Workers' Compensation	181	175
Other	33	40
	<u>\$ 7,590</u>	<u>\$ 14,968</u>
Dues and Subscriptions		
Subscriptions	321	30
Dues		
— Saskatchewan Association for Lifelong Learning	35	35
— Association of Canadian Community Colleges	140	125
— Chamber of Commerce .....	.....	45
— Other .....	.....	10
	<u>\$ 496</u>	<u>\$ 245</u>
Employee Benefits		
Canada Pension	857	856
Unemployment Insurance	1,199	1,012
Group Insurance	662	591
Group Pension	5,421	4,467
Workers' Compensation	328	341
	<u>\$ 8,467</u>	<u>\$ 7,267</u>
Office Supplies		
Office Supplies — Prorated 25%	1,575	1,809
Xerox Supplies — Prorated 25%	179	113
	<u>\$ 1,754</u>	<u>\$ 1,722</u>

Coteau Range Community College

Analysis of Administration Expenses

For the Year Ended June 30, 1981

	1981	1980
Rent		
Xerox Copier — Prorated 25%	\$ 422	\$ 451
Office Equipment — Postage Machine	254	406
Central Office	23,867	19,135
Post Office Box	45	30
	<u>\$ 24,588</u>	<u>\$ 20,022</u>
Repair and Maintenance		
Service Agreements on Equipment — Prorated 25%	267	153
Signs	1,285	.....
Janitor and Supplies	1,384	.....
Other — Prorated 25%	33	49
Vehicle (Not Prorated)		
— maintenance agreement	1,085	.....
— repairs, gas, licence	1,059	228
	<u>\$ 5,113</u>	<u>\$ 430</u>
Sundry		
First Aid and Survival Kits .....	.....	261
Other	90	71
Reference Books	14	134
Freight/Express	843	7
Staff Hiring Expenses	483	.....
	<u>\$ 1,433</u>	<u>\$ 473</u>

Schedule of Accounts Receivable

As at June 30, 1981

	1981	1980
Department of Continuing Education		
— Adult Basic Education Programs	\$ 17,958	\$
— Occupational English Programs	1,871	
— Field Representative Office and Phone	471	
— English as a Second Language Program	1,926	22,226
Tuition Due from Organizations and Students		
— Prairie West Community College	75	
— Association of Metis and Non Status Indians	130	
— Valley View Centre	50	
— Valerie Biday	9	
— Sask. Sport	50	
— Department of Social Services	1,316	1,630
Due from Businesses and Organizations		
— Citizens All Association	301	
— Saskatoon Region Community College	201	
— Saskatchewan Government Employees' Union	2,908	
— Coteau Range Staff Social Fund	23	
— Department of Culture and Youth (Gord Johnson)	721	
— Headstart Employment Corporation (Sask Power)	7,151	11,305
Due from Other		
— Revenue Canada	274	
— Customs and Excise (gas tax rebate)	776	
— Various Staff	39	1,089
	<u>\$ 36,250</u>	<u>\$ 19,104</u>

Coteau Range Community College**Schedule of Accounts Payable***As at June 30, 1981*

		1981	1980
Wages and Salaries			
— University of Regina	\$ 1,120	\$	
— University of Saskatchewan	2,370		
— Prairie West Community College	250		
— Edith Malesh	1		
— Dawn Lawrence	2	3,743	
Rents for Facilities			
— Security Frontiersmen		354	
Due to Trade Suppliers			
— Xerox of Canada	1,532		
— Joe's Locksmith	371		
— Sask Tel	656		
— Davidson Leader	11		
— Willson Office Specialty	14	2,584	
Tuition for Adult Basic Education Program			
— Department of Continuing Education		1,738	
Other Payables			
— Saskatchewan Government Employees' Union	680		
— London Life Insurance	225		
— Receiver General	1	906	
		\$ 9,325	\$ 3,894

Notes to Financial Statements*As at June 30, 1981***1. Revised Format**

The "operating fund statement of revenue, expenses and other changes" is a new government requirement to replace the former "statement of changes in fund balances" and "statement of revenue and expenditure".

2. Transfers from Operating Fund to Capital Fund

The College purchased from operating fund monies, equipment costing \$25,003.23 from the following sections of the non sponsored budget: administration \$8,127.99, program direct \$11,604.11 and program support \$5,271.13. This contribution was transferred to capital fund at year end as \$17,808.30 after deducting \$7,194.93 realized from disposal of equipment. It is treated as revenue in the operating fund during the budget cycle and treated as a reduction in the transfer to capital fund at year end.

3. Significant Unknown Liability

Management and the Saskatchewan Government Employees' Union (SGEU) have not yet finalized negotiations for retroactive salaries and benefits covering the period July 1, 1980 to June 30, 1981. This unknown liability has not been included in these statements because negotiations are still pending.

4. Tuition

Tuition is shown as net of tuition refunds which totalled \$8,148.33 because most refunds are for courses that are cancelled due to insufficient enrollment. Tuition collected by the universities on our behalf is included totalling \$31,540.05.

5. Some accounts in the 1980 column were adjusted to conform to the current year distribution and the new requirement to split program expenses into direct and support.**6. Sponsored Program Payments**

This heading under the "unsponsored" column of the statements has been used to indicate the revenue received from the Department of Continuing Education for part-time, less than 100% cost recoverable programs. These included part-time English as a Second Language from which was received \$2,466.00 (50% of instructors' salaries) and French as a Second Language from which was received \$1,098.01 (50% of expenses plus 100% of materials).

7. Lease Obligation

The Coteau Range Community College holds a five year amended lease agreement with Moose Jaw Business Plaza Ltd. for office space and two classrooms in Moose Jaw that expires October 31, 1985. The annual all-inclusive rent is \$30,076.80 which includes a \$1,000 a year all-inclusive escalator clause and twenty electrified parking spots on premises.

Cumberland Community College

Members of the Board
Cumberland Community College
Nipawin, Saskatchewan

Auditor's Report

We have examined the operating fund and capital fund balance sheets of Cumberland Community College as at June 30, 1981 and the statements of changes in fund balances and of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations and the changes in financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Nipawin, Saskatchewan, September 29, 1981.

Armstrong & Neumann,
Chartered Accountants.

Balance Sheet — Operating Fund

Assets

	1981	June 30 1980
Current Assets		
Cash	\$ 52,017	\$ 76,269
Accounts receivable	15,834	8,440
Accrued interest receivable	.....	485
Prepaid expenses	3,045	2,525
Total Current Assets	<u>\$ 70,896</u>	<u>\$ 87,719</u>

Liabilities and Surplus

Current Liabilities		
Accounts payable	\$ 6,255	\$ 1,574
Total Liabilities	<u>6,255</u>	<u>1,574</u>
Surplus	64,641	86,145
Total Liabilities and Surplus	<u>\$ 70,896</u>	<u>\$ 87,719</u>

Balance Sheet — Capital Fund

Assets

	Cost	1981 Accumulated depreciation	Net Book value	1980 Net Book value
Fixed Assets				
Films	\$ 2,996	\$ 2,174	\$ 822	\$ 1,175
Audio visual and other educational equipment	40,581	25,466	15,115	13,402
Office furniture and fixtures	34,353	22,468	11,885	13,753
Leasehold improvements	4,006	852	3,154	6
Total Fixed Assets	<u>\$ 81,936</u>	<u>\$ 50,960</u>	<u>\$ 30,976</u>	<u>\$ 28,336</u>

Liabilities and Equity

Total Liabilities	\$	1981 Nil	\$	1980 Nil
Equity				
Balance beginning of year		28,336		29,873
Transfers from operating fund		10,537		5,767
Depreciation		(7,897)		(7,304)
Total Equity	<u>\$</u>	<u>30,976</u>	<u>\$</u>	<u>28,336</u>

Cumberland Community College**Statement of Changes in Fund Balance**

	Year Ended June 30			
	1981		1980	
	Current Operating Fund	Capital Fund	Current Operating Fund	Capital Fund
Revenues and Other Additions				
Current fund revenues	\$ 606,118	\$	\$ 525,719	.....
Facilities and equipment purchased through current operating fund .....	.....	10,537	.....	5,767
Total Revenues and Other Additions ...	606,118	10,537	525,719	5,767
Expenditures and Other Deductions				
Education and general expenditure	615,978	.....	516,157	.....
Expended for facilities and equipment ..	11,644	.....	5,767	.....
Depreciation .....	.....	7,897	.....	7,304
Total Expenditures and Other Deductions	627,622	7,897	521,924	7,304
Net increase (decrease) for the year	(21,504)	2,640	3,795	(1,537)
Fund balance at beginning of year	86,145	28,336	82,350	29,873
Fund Balance at End of Year	\$ 64,641	\$ 30,976	\$ 86,145	\$ 28,336

Operating Fund*Statement of Revenue, Expenses and Other Changes*

	Year Ended June 30			
	1981		1980	
	Un-sponsored Programs	Sponsored Programs	Total	Total
Revenue				
Operating tuition fees payments	\$ 72,557	\$ 141,232	\$ 213,789	\$ 162,058
Supplemental payments	347,040	.....	347,040	326,760
Other	45,289	.....	45,289	36,901
Total Revenues	464,886	141,232	606,118	525,719
Expenses				
Program				
— direct costs	195,004	117,632	312,636	238,187
— supportive costs	187,290	.....	187,290	167,777
Administration	92,452	23,600	116,052	110,193
Total Expenses	474,746	141,232	615,978	516,157
Excess of Revenue over Expenses	(9,860)	.....	(9,860)	9,562
Capital Expenditures				
Audio visual and other educational equipment	5,491	.....	5,491	2,800
Office furniture and equipment	6,153	.....	6,153	2,967
Total Capital Expenditures	11,644	.....	11,644	5,767
Surplus (Deficit) for Year	\$ (21,504)	\$	(21,504)	3,795
Surplus — beginning of year			86,145	82,350
Surplus at end of year			\$ 64,641	\$ 86,145

Cumberland Community College

Schedule of Direct Program Expenses

	Year Ended June 30	
	1981	1980
Advertising.....	\$ 16,988	\$ 10,446
Agency payments.....	15,656	16,301
Reference books.....	837	679
In-service training.....	915	841
Instructional material.....	16,728	10,491
Other direct costs.....	1,810	1,439
Driver training car licence and insurance.....	449	319
Other professional services.....	6,080	4,543
Rent		
— facilities.....	36,745	36,168
— equipment.....	23,244	1,472
Repairs		
— auto.....	394	292
— educational equipment.....	1,838	1,209
Salaries		
— instructors.....	151,793	126,624
— janitorial.....	400	125
Staff benefits.....	4,018	2,827
Workers' compensation.....	598	424
Travel and conferences.....	19,984	15,373
Tuition fee refunds.....	1,458	837
Supplies for resale.....	9,544	5,335
Innovative projects.....	3,157	2,442
Total Direct Program Expenses	<u>\$ 312,636</u>	<u>\$ 238,187</u>

Schedule of Program Support Expenses

	Year Ended June 30	
	1981	1980
Advertising, publicity and promotion.....	\$ 556	\$
Postage.....	4,135	4,066
Supplies and stationery.....	4,588	5,132
Telephone.....	7,869	6,946
Freight.....	353	506
Research and consultation.....	112	.....
Other services.....	.....	3,257
Rent — buildings.....	4,750	4,160
Repairs and maintenance.....	340	354
Salaries — co-ordinators.....	84,461	78,542
Salaries — clerical.....	51,243	42,391
Staff benefits.....	11,784	10,019
Workers' compensation.....	629	837
Travel.....	10,170	8,349
In-service training.....	1,388	1,139
Local contact committees.....	2,820	1,713
Other.....	2,092	366
Total Program Support Expenses.....	<u>\$ 187,290</u>	<u>\$ 167,777</u>

Cumberland Community College

Schedule of Administration Expenses

	Year Ended June 30	
	1981	1980
Advertising.....	\$ 546	\$ 213
Public relations.....	521	1,093
Board expenses		
— travel.....	3,805	4,413
— honoraria.....	5,750	7,425
Board expenses — other.....	5,084	501
Reference books.....	83	10
In-service training.....	388	664
Dues and subscriptions.....	460	4,183
Insurance.....	1,453	1,198
Bank charges.....	33	.....
Postage.....	1,580	1,332
Supplies and stationery.....	2,270	2,130
Telephone.....	3,026	2,315
Utilities.....	2,495	2,744
Freight.....	211	124
Audit fees.....	1,500	1,400
Other services.....	.....	421
Rent — buildings.....	16,800	15,525
Rent — office equipment.....	.....	2,060
Repairs to office equipment.....	1,296	938
Janitorial services.....	2,200	1,710
Salaries.....	53,700	51,334
Staff benefits.....	6,619	2,058
Workers' compensation.....	486	311
Travel and conferences.....	5,746	6,091
Total Administration Expenses.....	\$ 116,052	\$ 110,193

Schedule of Sponsored Programs Expense

	Year Ended June 30	
	1981	1980
Wages.....	\$ 71,315	\$ 56,277
Rent — buildings.....	8,625	7,157
Rent — equipment.....	21,869	1,742
Duplicating and printing.....	100	429
Postage.....	667	69
Supplies.....	11,253	4,100
Travel.....	3,169	1,536
Telephone.....	12	12
Equipment.....	.....	468
Utilities.....	622	400
Other.....	.....	139
Total Direct Costs.....	117,632	72,329
Administration charges.....	23,600	22,100
Total Sponsored Programs Expense.....	\$ 141,232	\$ 94,429

Cypress Hills Community College

Auditor's Report

To the Board of the
Cypress Hills Community College

We have examined the operating fund balance sheet and the capital fund balance sheet of the Cypress Hills Community College as at June 30, 1981 and the statement of revenue and expenditure and the schedules of program expenses and administration expenses for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Stark, Blenner-Hassett, Kushner & Rittinger
Chartered Accountants

Swift Current, Saskatchewan, August 24, 1981

Operating Fund Balance Sheet as at June 30, 1981 (with comparative figures for the previous year)

Statement 1

	1981	1980
Assets		
Current Assets		
Cash	\$ 40,830	\$ 38,577
Accounts receivable (Note 2)	20,748	46,142
Prepaid expenses	658	616
Other	51	51
	<u>\$ 62,287</u>	<u>\$ 85,386</u>
Liabilities and Surplus		
Current Liabilities		
Accounts payable	\$ 4,262	\$ 127
Surplus — Statement 2	58,025	85,259
	<u>\$ 62,287</u>	<u>\$ 85,386</u>

The attached notes form an integral part of these financial statements.

Capital Fund Balance Sheet as at June 30, 1981 (with comparative figures for the previous year)

Statement 2

	1981	1980
Assets		
Fixed Assets — at cost		
Audio-visual equipment	\$ 41,777	\$ 39,734
Other instructional equipment	55,034	47,192
Office furniture and equipment	38,048	28,711
Leasehold improvements	1,100	1,100
	<u>135,959</u>	<u>116,737</u>
Less accumulated depreciation (Note 1)	73,822	59,646
	<u>\$ 62,137</u>	<u>\$ 57,091</u>
Equity in Capital Assets		
Balance, beginning of year	\$ 57,091	\$ 73,106
Less adjustment re depreciation not recorded in prior years (Note 1) .....	.....	45,374
	<u>57,091</u>	<u>27,732</u>
Additions		
— from operating fund	3,910	.....
— from sale of assets	150	2,055
— from grants	17,652	44,191
	<u>78,803</u>	<u>73,978</u>
Less		
— disposals, at cost	(2,491)	(2,733)
— adjustments	1,359	119
— provision for depreciation (Note 1)	(15,534)	(14,273)
	<u>\$ 62,137</u>	<u>\$ 57,091</u>

The attached notes form an integral part of these financial statements.

Cypress Hills Community College

Summary Statement of Revenue and Expenditure

Statement 3

For the Year Ended June 30, 1981

(with comparative figures for the previous year)

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Revenue				
Provincial government	\$ 516,138	\$ 188,917	\$ 705,055	\$ 717,816
Tuition fees	141,177	.....	141,177	117,374
Sundry	20,990	.....	20,990	19,280
Administration .....	.....	31,998	31,998	23,567
Total Revenue	678,305	220,915	899,220	878,037
Expenses				
Program direct	284,359	186,774	471,133	442,616
Program support	208,153	14,278	222,431	201,343
Administration	209,117	2,211	211,328	174,856
Total Expenses	701,629	203,263	904,892	818,815
Excess of Revenue over Expenses	(23,324)	17,652	(5,672)	59,222
Transferred to capital fund	3,910	17,652	21,562	44,191
Surplus (Deficit) for the Year	(27,234)	Nil	(27,234)	15,031
Surplus, beginning of year			85,259	70,228
Surplus, end of year			\$ 58,025	\$ 85,259

The attached notes form an integral part of these financial statements.

Schedule of Program Direct Expenses

Schedule 1

For the Year Ended June 30, 1981

(with comparative figures for the previous year)

	Un-sponsored Programs	Sponsored Programs	Total 1981	Total 1980
Advertising	\$ 23,219	\$	\$ 23,219	\$ 14,646
Employee benefits .....	.....	7,078	7,078	5,756
In-service training	1,399	879	2,278	.....
Materials and supplies	8,256	23,942	32,198	45,407
Postage .....	.....	39	39	.....
Rent of equipment and facilities	44,531	43,036	87,567	73,491
Salaries and wages				
— instructors	116,006	87,047	203,053	190,909
— staff .....	.....	16,923	16,923	18,903
Telephone .....	.....	10	10	143
Travel				
— instructors	41,655	5,690	47,345	41,192
— staff .....	.....	1,882	1,882	2,105
Sundry .....	.....	248	248	.....
Package programs	49,293	.....	49,293	50,064
	\$ 284,359	\$ 186,774	\$ 471,133	\$ 442,616

The attached notes form an integral part of these financial statements.

Cypress Hills Community College

Schedule of Program Support Expenses

For the Year Ended June 30, 1981

(with comparative figures for the previous year)

Schedule 2

	1981	1980
Books	\$ 3,833	\$
Employee benefits	13,925	14,080
Equipment repairs	542	671
In-service training	750	.....
Materials and supplies	362	779
Office supplies	8,847	7,248
Postage	3,246	3,438
Rent	253	255
Salaries and wages — staff	160,575	152,929
Telephone	11,983	9,263
Travel — staff	18,115	12,679
	<u>222,431</u>	<u>201,342</u>
Portion allocated to sponsored programs	14,278	.....
Balance applicable to unsponsored programs	<u>\$ 208,153</u>	<u>\$ 201,342</u>

The attached notes form an integral part of these financial statements.

Schedule of Administrative Expenses

For the Year Ended June 30, 1981

(with comparative figures for the previous year)

Schedule 3

	1981	1980
Advertising	\$ 405	\$ 120
Board expenses		
— indemnity	9,428	11,613
— travel	7,762	7,556
— memberships	7,548	5,365
Dues and subscriptions	360	565
Employee benefits	8,450	8,546
Insurance	2,010	1,732
Legal and audit	2,605	2,220
Office supplies	2,758	2,495
Postage	1,488	1,101
Office and equipment rental	37,440	28,895
Repairs and maintenance	805	741
Salaries and wages	119,639	96,564
Telephone	3,952	1,950
Staff travel	6,678	5,056
Sundry .....	.....	337
	<u>211,328</u>	<u>174,856</u>
Less allocation to sponsored programs	2,211	13,889
	<u>\$ 209,117</u>	<u>\$ 160,967</u>

The attached notes form an integral part of these financial statements.

Notes to the June 30, 1981 Financial Statements

1. Depreciation

Depreciation is provided on a declining balance basis at a rate of 20% per year.

2. Accounts Receivable

At June 30, 1981 the Community College had the following accounts receivable:

Grants receivable	\$ 20,057
Gas rebate	550
Sundry	141
	<u>\$ 20,748</u>

Mistikwa Community College

Auditor's Report

The Chairman and the Board of Directors
Mistikwa Community College

We have examined the balance sheets of Mistikwa Community College as at June 30, 1981, the statement of operations and surplus and equity in capital fund assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

North Battleford, Saskatchewan, October 8, 1981.

Swanson, Gladwell & Co.
Chartered Accountants.

Revenue Fund Balance Sheet

June 30, 1981

Assets

	1981	1980
Current		
Cash	\$	\$ 73,152
Accounts receivable	74,469	75,356
Prepaid expenses	6,592	2,075
	<u>\$ 81,061</u>	<u>\$ 150,583</u>

Liabilities

Current

Bank overdraft	\$ 6,480	\$
Accounts payable and accrued liabilities	24,368	34,946
	<u>30,848</u>	<u>34,946</u>

Surplus

Surplus	50,213	115,637
	<u>\$ 81,061</u>	<u>\$ 150,583</u>

Capital Fund Balance Sheet

June 30, 1981

Assets

	1981	1980
Fixed		
Equipment (Note 2)	\$ 146,233	\$ 109,705

Equity in Capital Fund Assets

Investment in capital assets	\$ 146,233	\$ 109,705
------------------------------------	------------	------------

Statement of Equity in Capital Fund Assets

Balance, beginning of year	\$ 109,705	\$ 57,795
Loss on disposal of assets	(1,790)	.....
Transfers from revenue fund	38,318	51,910
	<u>\$ 146,233</u>	<u>\$ 109,705</u>

Statement of Operations and Surplus

For the Year Ended June 30, 1981

Revenue

	Sponsored Programs	General Operating	1981 Total	1980 Total
Department of Continuing Education grants	\$	\$ 430,440	\$ 430,440	\$ 399,850
Tuition fees	1,116	125,005	126,121	72,582
Rental of facilities .....	.....	4,805	4,805	4,644
Interest and dividends .....	.....	8,935	8,935	11,858
Sponsored programs — N.R.I.M./O.T.A. ..	441,006	.....	441,006	370,251
	<u>442,122</u>	<u>569,185</u>	<u>1,011,307</u>	<u>859,185</u>

Mistikwa Community College

Statement of Operations and Surplus — (Concluded)

	Sponsored Programs	General Operating	1981 Total	1980 Total
Expenditures				
Administration	\$	\$ 251,641	\$ 251,641	\$ 197,068
Program .....	.....	413,251	413,251	345,362
Sponsored program				
— N.R.I.M.	264,032	.....	264,032	235,309
— O.T.A.	122,549	.....	122,549	92,990
	<u>386,581</u>	<u>664,892</u>	<u>1,051,473</u>	<u>870,729</u>
(Loss) before Extraordinary Item	\$ 55,541	\$ (95,707)	(40,166)	(11,544)
Employee dismissal settlement			25,258	.....
Net (Loss) for the Year			(65,424)	(11,544)
Surplus at Beginning of Year				
As previously reported			140,002	127,981
Adjustments of prior year's income (Note 3)			(24,365)	(800)
As restated			<u>115,637</u>	<u>127,181</u>
Surplus at End of Year			<u>\$ 50,213</u>	<u>\$ 115,637</u>

Details of Expenditure

For the Year Ended June 30, 1981

	1981	1980
Administration		
Salaries		
Administrative	\$ 104,126	\$ 89,677
Canada Pension	1,118	863
Unemployment Insurance	1,556	890
Other benefits	8,546	4,984
	<u>115,346</u>	<u>96,414</u>
Contractual Services and Supplies		
Photocopy	5,667	3,968
Postage	1,488	1,350
Telephone	4,112	2,872
Office supplies	4,238	2,725
Accounting services	7,545	6,256
	<u>23,050</u>	<u>17,171</u>
Other Office Expense		
Capital expenditures	14,063	
Dues, subscriptions and taxes	1,781	1,529
Caretaking and janitorial services	5,741	2,400
Rent of facilities	32,492	14,839
Fidelity and casualty insurance	2,171	1,476
Utilities	131	323
Advertising		4,208
Repairs and maintenance	2,488	2,101
Administrative travel	6,717	12,128
Audit	3,625	3,725
Legal	6,615	4,165
Other	3,047	2,978
	<u>78,871</u>	<u>49,872</u>
Expense of Board		
Honorarium and benefits	9,087	8,780
Board travel and sustenance	10,703	12,687
Public relations	2,257	2,363
Professional development	6,120	3,240
Other board expense	6,207	6,541
	<u>34,374</u>	<u>33,611</u>
Total Administration Expense to Statement of Operations	<u>\$ 251,641</u>	<u>\$ 197,068</u>

Mistikwa Community College

Details of Expenditure

For the Year Ended June 30, 1981

Program	1981	1980
Instructional Salaries		
Instructors	\$ 77,297	\$ 78,089
Canada Pension	498	539
Unemployment Insurance	448	14
Other benefits		968
	<u>78,243</u>	<u>79,610</u>
Supportive Salaries		
Local Co-ordinators	52,523	41,534
Resources personnel and clerical	62,959	61,238
Canada Pension	1,920	1,034
Unemployment Insurance	2,318	738
Other benefits	4,766	2,942
	<u>124,486</u>	<u>107,486</u>
Instructional Aids		
Instructional material and supplies	14,692	9,664
Contractual Service and Supplies		
Payments to other agencies	49,868	5,975
Advertising	9,085	7,452
Other contracted services	6,991	11,413
	<u>65,944</u>	<u>24,840</u>
Other Instruction		
Supportive staff travel and in-service training	27,329	8,916
Instructor travel	15,407	15,668
	<u>42,736</u>	<u>24,584</u>
Office		
Postage	4,463	4,086
Stationery and supplies	12,225	7,419
Telephone	13,029	9,133
Utilities	392	971
Other	3,046	2,673
	<u>33,155</u>	<u>24,282</u>
Facilities		
Caretaking and janitorial services	3,469	2,262
Rent of facilities	24,401	20,271
	<u>27,870</u>	<u>22,533</u>
Instructional Equipment		
Equipment rental	1,870	453
Contribution to capital	24,255	51,910
	<u>26,125</u>	<u>52,363</u>
Total Program Expenses to Statement of Operations	\$ 413,251	\$ 345,362
Sponsored Programs — N.R.I.M.		
Instructional Salaries		
Instructors	\$ 110,293	\$ 110,319
Canada Pension	1,709	1,635
Unemployment Insurance	2,254	1,806
Other benefits	281	1,382
	<u>114,537</u>	<u>115,142</u>

Mistikwa Community College

Details of Expenditure — (Concluded)

	1981	1980
Supportive Salaries		
Co-ordinators	55,071	40,924
Canada Pension	470	569
Unemployment Insurance	766	604
Other benefits	3,178	1,900
	<u>59,485</u>	<u>43,997</u>
Instructional Aids		
Instructional material and supplies	21,948	16,466
Contractual Service and Supplies		
Advertising	33	2,870
Other contracted services	6,350	11,413
	<u>6,383</u>	<u>14,283</u>
Other Instruction Expense		
Supportive staff travel	8,724	6,635
Instructor travel	6,740	4,969
	<u>15,464</u>	<u>11,604</u>
Facilities		
Caretaking and janitorial services	60	.....
Rent of facilities	41,758	33,817
	<u>41,818</u>	<u>33,817</u>
Instructional Equipment		
Equipment rental	4,397	.....
Total N.I.R.M. Expenses to Statement of Operations	<u>\$ 264,032</u>	<u>\$ 235,309</u>
Sponsored Program — O.T.A.		
Instructional Salaries		
Instructors	\$ 72,740	\$ 58,747
Canada Pension	917	904
Unemployment Insurance	1,218	823
Other benefits	99	390
	<u>74,974</u>	<u>60,864</u>
Instructional Aids		
Instructional material and supplies	4,814	6,905
Contractual Service and Supplies		
Advertising	244	298
Other contracted services	6,350	11,413
	<u>6,594</u>	<u>11,711</u>
Other Instruction Expense		
Supportive staff travel and in-service training	456	742
Instructor travel	6,441	1,756
	<u>6,897</u>	<u>2,498</u>
Facilities		
Caretaking and janitorial services .....	.....	170
Rent of facilities	11,942	10,842
	<u>11,942</u>	<u>11,012</u>
Instructional Equipment		
Equipment rental	17,328	.....
Total O.T.A. Expenses to Statement of Operations	<u>\$ 122,549</u>	<u>\$ 92,990</u>

Mistikwa Community College

Notes to Financial Statements

June 30, 1981

1. Summary of Significant Accounting Policies

a) Fixed Assets

Fixed assets are recorded at cost in the capital fund. Depreciation is not provided.

- b) The Department of Continuing Education reimburses Mistikwa Community College for indirect costs of sponsored programs on the formula of 75% of certain direct wage costs. The agreed amount is paid over in 12 equal instalments, and is not varied to account for actual indirect costs incurred. Since the specific indirect costs cannot be identified, they have been included in the expenses reported as "General Operating".

2. Fixed Assets

	1981	1980
Office furniture and equipment	\$ 49,122	\$ 35,059
Instructional equipment	97,111	72,856
Other assets .....	.....	1,790
	<u>\$ 146,233</u>	<u>\$ 109,705</u>

3. Prior Period Adjustments

The balance of surplus at July 1, 1980 has been reduced to give effect to prior period adjustments as follows:

1978 employee dismissal settlement	\$ 800
1980 Department of Education revenue adjustment per their analyses	23,565
	<u>\$ 24,365</u>

The 1980 statement of income has been restated to reflect the change for that year.

4. Contingencies

The College is contingently liable for an employee dismissal settlement of approximately \$4,000 from 1980, the outcome of which is uncertain at this time. Any resulting settlement should one occur, is expected to be accounted for as a prior period adjustment.

Natonum Community College

Auditor's Report

To the Members of
Natonum Community College

We have examined the balance sheet of Natonum Community College as at June 30, 1981 and the statements of revenue, expenses and other changes and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations and changes in its fund balances for the year then ended, in accordance with accounting policies described in Note 1 applied on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan, July 17, 1981

Deloitte, Haskins & Sells
Chartered Accountants

Natonum Community College

Balance Sheet

June 30, 1981

Assets

	Capital Fund	1981 Operating Fund	Total	1980 Total
Current Assets				
Cash	\$	\$ 32,378	\$ 32,378	\$ 100
Accounts receivable (Note 2) .....	.....	148,445	148,445	137,405
Prepaid expenses .....	.....	1,429	1,429	.....
		182,252	182,252	137,505
Equipment (Note 3)	228,726	.....	228,726	270,029
	<u>\$ 228,726</u>	<u>\$ 182,252</u>	<u>\$ 410,978</u>	<u>\$ 407,534</u>

Liabilities

Current Liabilities				
Bank indebtedness .....	.....	.....	.....	1,476
Accounts payable and accrued liabilities .....	.....	54,629	54,629	70,774
Deferred income .....	.....	130,066	130,066	61,896
		184,695	184,695	134,146

Fund Balance

Fund Balance (Deficit)	228,726	(2,443)	226,283	273,388
	<u>\$ 228,726</u>	<u>\$ 182,252</u>	<u>\$ 410,978</u>	<u>\$ 407,534</u>

Natonum Community College

Operating Fund

Statement of Revenue, Expenses and Other Changes

Year Ended June 30, 1981

	Un-sponsored Programs	Sponsored Programs	1981 Total	1980 Total
Revenue				
Grants	\$ 454,560	\$ 1,385,700	\$ 1,840,260	\$ 1,639,734
Tuition fees	186,945	.....	186,945	156,839
Rental	36,306	.....	36,306	34,550
Administrative	57,400	.....	57,400	1,500
Contract	189,435	.....	189,435	45,800
Miscellaneous	8,775	.....	8,775	1,306
	<u>933,421</u>	<u>1,385,700</u>	<u>2,319,121</u>	<u>1,879,729</u>
Expenses				
Administration — Schedule 1	96,842	424,974	521,816	431,281
Program-direct — Schedule 2	586,586	939,868	1,526,454	1,289,161
Program-support — Schedule 3	246,606	.....	246,606	167,035
	<u>930,034</u>	<u>1,364,842</u>	<u>2,294,876</u>	<u>1,887,477</u>
Excess (Deficiency) of Revenue over Expenses before Capital Contributions	<u>3,387</u>	<u>20,858</u>	<u>24,245</u>	<u>(7,748)</u>
Less Contributions to Capital Fund				
Office equipment	1,410	3,212	4,622	3,188
Instructional equipment	5,619	17,646	23,265	22,533
Leasehold improvements	2,160	.....	2,160	5,079
	<u>9,189</u>	<u>20,858</u>	<u>30,047</u>	<u>30,800</u>
Deficit for Year	<u>\$ 5,802</u>	<u>\$</u>	<u>\$ 5,802</u>	<u>\$ 38,548</u>

Statement of Changes in Fund Balances

Year Ended June 30, 1981

	Capital Fund	1981 Operating Fund	Total	1980 Total
Fund Balance, beginning of year	\$ 270,029	\$ 3,359	\$ 273,388	\$ 355,030
Deficit for the year .....	.....	(5,802)	(5,802)	(38,548)
Depreciation of equipment	(71,350)	.....	(71,350)	(74,815)
	<u>198,679</u>	<u>(2,443)</u>	<u>196,236</u>	<u>241,667</u>
Adjustment to Prior Years .....	.....	.....	.....	921
Contribution by Operating Fund				
Office equipment	4,622	.....	4,622	3,188
Instructional equipment	23,265	.....	23,265	22,533
Leasehold improvements	2,160	.....	2,160	5,079
Fund Balance (Deficit), end of year	<u>\$ 228,726</u>	<u>\$ (2,443)</u>	<u>\$ 226,283</u>	<u>\$ 273,388</u>

Natonum Community College

Notes to the Financial Statements

June 30, 1981

1. Significant Accounting Policies

The significant accounting policies used by the College are as follows:

Equipment

Equipment is expensed in the operating fund. It is recorded at cost in the capital fund and is depreciated on the diminishing balance method at rates calculated to amortize the cost of assets over their estimated useful lives. Leasehold improvements are amortized using the straight-line basis over the term of the lease.

2. Accounts Receivable

	1981	1980
Grants receivable	\$ 106,784	\$ 84,720
Other receivables	41,661	52,685
	<u>\$ 148,445</u>	<u>\$ 137,405</u>

3. Equipment

	Cost	Accumulated Depreciation	Net Book Value	Depreciation Rates
Delivery vehicles	\$ 6,175	\$ 4,057	\$ 2,118	30%
Bookkeeping equipment	17,003	8,297	8,706	20%
Furniture and equipment	70,983	32,901	38,082	20%
Instructional equipment	217,414	96,513	120,901	20%
Leasehold improvements	142,598	83,679	58,919	Term of lease
	<u>\$ 454,173</u>	<u>\$ 225,447</u>	<u>\$ 228,726</u>	

4. Comparative Figures

Certain of the prior year's comparative figures have been reclassified to conform with the current year's presentation.

Natonum Community College**Administration Expenses**

Year Ended June 30, 1981

Schedule 1

	Un-sponsored Programs	Sponsored Programs	1981 Total	1980 Total
	\$	\$	\$	\$
Administration.....				6,553
Advertising.....	54	1,954	2,008	1,426
Association fees.....				4,764
Audit.....	2,325	2,075	4,400	3,300
Bank charges and interest.....	1,014		1,014	1,920
Board expenses				
— conventions.....	3,990		3,990	5,903
— honoraria.....	7,175		7,175	5,650
— public relations.....	2,699		2,699	2,450
— travel.....	1,028		1,028	1,823
— miscellaneous.....				162
Cleaning supplies.....		2,171	2,171	2,166
Contractual services.....	6,514	64,927	71,441	13,492
Dues and subscriptions.....				717
Duplicating.....		3,187	3,187	5,983
Freight.....	142	1,671	1,813	1,341
Insurance				
— buildings and contents.....	1,832	1,914	3,746	4,383
— other.....	1,436		1,436	2,292
Legal.....	1,080		1,080	580
Materials and supplies.....	1,021	19,611	20,632	18,655
Postage.....	680	2,051	2,731	3,230
Rent				
— equipment.....	8,103	1,099	9,202	2,878
— facilities.....		27,554	27,554	25,457
Repairs				
— buildings.....	3,830	22	3,852	
— equipment.....	79	620	699	1,184
— vehicles.....	2,218		2,218	2,021
Salaries.....	40,559	255,699	296,258	269,038
Small tools.....	41	1,466	1,507	377
Telephone.....	2,491	10,428	12,919	12,453
Travel.....	3,232	12,887	16,119	15,202
Union negotiations.....	5,299	353	5,652	4,132
Utilities.....		15,285	15,285	11,749
	<u>\$ 96,842</u>	<u>\$ 424,974</u>	<u>\$ 521,816</u>	<u>\$ 431,281</u>

Natonum Community College

Direct Program Expenses

Year Ended June 30, 1981

Schedule 2

	Un-sponsored Programs	Sponsored Programs	1981 Total	1980 Total
Advertising	\$ 21,159	\$ 63	\$ 21,222	\$ 27,151
Bad debts	611	.....	611	.....
Contract committee .....	.....	.....	.....	378
Contractual services .....	.....	6,005	6,005	6,797
Dialogue Canada	10,095	.....	10,095	.....
DNS — project	7,752	.....	7,752	18,764
Fee refund	427	.....	427	222
Insurance .....	.....	.....	.....	938
Materials and supplies	32,258	84,042	116,300	119,495
Penitentiary agricultural program	8,597	.....	8,597	.....
Postage	25	.....	25	.....
Rent				
— equipment	11,017	15,100	26,117	23,791
— facilities	40,341	113,110	153,451	142,368
— vehicles	913	.....	913	2,315
Repairs				
— Emma Lake .....	.....	.....	.....	977
— buildings	2,160	.....	2,160	.....
— equipment	1,263	966	2,229	2,587
— vehicles	1,081	.....	1,081	.....
Salaries and employee benefits	346,556	690,078	1,036,634	829,504
Small tools .....	.....	1,761	1,761	6,634
Staff development .....	.....	.....	.....	2,374
Telephone	25	.....	25	.....
Travel				
— staff	26,189	14,242	40,431	37,987
— students .....	.....	14,501	14,501	.....
University	75,463	.....	75,463	66,879
Utilities	654	.....	654	.....
	<u>\$ 586,586</u>	<u>\$ 939,868</u>	<u>\$ 1,526,454</u>	<u>\$ 1,289,161</u>

Support Programs Expenses

Year Ended June 30, 1981

Schedule 3

	Un-sponsored Programs	Sponsored Programs	1981 Total	1980 Total
Advertising	\$ 801	\$	\$ 801	\$ 4,409
Duplicating .....	.....	.....	.....	2,464
Insurance .....	.....	.....	.....	1,654
Materials and supplies	42	.....	42	.....
Postage	3,695	.....	3,695	2,505
Rent				
— automotive	1,020	.....	1,020	.....
— equipment	4,262	.....	4,262	.....
— facilities	14,731	.....	14,731	.....
— equipment	313	.....	313	.....
Repairs — vehicles	21	.....	21	899
Salaries	202,181	.....	202,181	136,108
Small tools	990	.....	990	275
Staff development .....	.....	.....	.....	3,596
Stationery	386	.....	386	623
Subscriptions	162	.....	162	181
Telephone	7,473	.....	7,473	6,888
Travel	10,529	.....	10,529	7,433
	<u>\$ 246,606</u>	<u>\$</u>	<u>\$ 246,606</u>	<u>\$ 167,035</u>

Parkland Community College

Auditor's Report

The Members of the Board,
Parkland Community College,
Melville, Saskatchewan.

We have examined the operating fund balance sheet and the capital fund balance sheet of the Parkland Community College as at June 30, 1981 and the statements of changes in capital fund balance and revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Parkland Community College as at June 30, 1981 and the results of its operations and capital financing for the year then ended, in accordance with accounting practices currently prescribed by the Department of Continuing Education applied on a basis consistent with that of the preceding year.

Melville, Saskatchewan, October 7, 1981.

Gibson, Shaw, Skilnick & Kemp
Chartered Accountants.

Operating Fund Balance Sheet

As at June 30, 1981.

Statement 1

	1981	1980
Assets		
Current Assets		
Cash on hand and in banks	\$ 3,689	\$ 3,435
Term deposits	132,500	182,500
Advance to Yorkton Regional High School — Note 2	52,141	47,426
Accounts receivable — Note 3		
— Cost shared program grants	53,267	26,408
— General accounts	5,965	9,283
	<u>247,562</u>	<u>269,052</u>
Long Term Investments		
Credit Union shares — at cost	30	30
	<u>\$ 247,592</u>	<u>\$ 269,082</u>
Liabilities, Reserves and Surplus		
Current Liabilities		
Bank overdraft — current account — Note 3	\$ 107,979	71,153
General accounts payable	12,633	15,794
Deferred revenue .....	.....	32,500
	<u>120,612</u>	<u>119,447</u>
Operating Surplus Accounts		
Balance, June 30	149,635	90,637
(Deficit) Surplus for the year — Notes 1, 2 and 4	(22,655)	58,998
Balance, June 30	<u>126,980</u>	<u>149,635</u>
	<u>\$ 247,592</u>	<u>\$ 269,082</u>

(See accompanying notes)

Parkland Community College

Capital Fund Balance Sheet

As at June 30, 1981.

Statement 2

	1981	1980
Assets		
Fixed Assets — at Cost		
Audio visual equipment	\$ 31,764	\$ 30,730
Other instructional equipment	4,219	4,219
Office equipment and furniture	24,042	22,753
Automobiles	18,715	14,329
Leasehold improvements	31,118	31,118
	<u>109,858</u>	<u>103,149</u>
Less: Accumulated depreciation — Schedule 5	48,263	44,045
Accumulated amortization — Schedule 5	20,620	17,995
	<u>68,883</u>	<u>62,040</u>
	<u>\$ 40,975</u>	<u>\$ 41,109</u>
Investment — in Capital Assets		
Balance, June 30	\$ 41,109	\$ 46,489
Add: Contributions		
Flat Grant Program Direct — Schedule 1	1,034	2,005
Administration — Schedule 4	11,089	2,831
Capital donation .....	.....	1,187
	<u>12,123</u>	<u>6,023</u>
Less: Depreciation — Note 1 — Schedule 5	9,632	8,123
Amortization — Note 1 — Schedule 5	2,625	3,280
	<u>12,257</u>	<u>11,403</u>
Balance, June 30 — Note 1	<u>\$ 40,975</u>	<u>\$ 41,109</u>
(See accompanying notes)		

Statement of Changes in Capital Fund Balance

For the Year Ended June 30, 1981.

Statement 3

	1981	1980
Fund Balance, June 30	\$ Nil	\$ Nil
Additions for the Year		
Proceeds from sale of assets		
Audio visual equipment .....	.....	225
Automobiles — Schedule 5	8,915	.....
	<u>8,915</u>	<u>225</u>
Contributions from revenue		
Flat grant program — Schedule 1	1,034	2,005
Administration — Schedule 4	11,089	2,831
	<u>12,123</u>	<u>4,836</u>
Capital donation .....	.....	1,187
	<u>21,038</u>	<u>6,248</u>
Deductions for the Year		
Expended on fixed assets		
Audio visual equipment — Schedule 5	1,034	2,086
Other instructional equipment .....	.....	807
Office furniture and equipment — Schedule 5	1,289	2,831
Automobiles — Schedule 5	18,715	.....
Leasehold improvements .....	.....	524
	<u>21,038</u>	<u>6,248</u>
Fund Balance, June 30	<u>\$ Nil</u>	<u>\$ Nil</u>
(See accompanying notes)		

Parkland Community College

Operating Fund Statement of Revenue and Expenditure For the Year Ended June 30, 1981.

Statement 4

	1981	(Note 5) 1980
Revenue		
Grants		
Department of Continuing Education		
— Operating	\$ 545,160	\$ 513,600
— Cost — shared programs	288,226	202,652
— Yorkton Regional High School — Note 2	446,027	392,114
— University program support	32,500	48,750
— Field staff and other	11,401	6,303
Tuition fees		
— Community College programs	81,156	77,457
— Yorkton Regional High programs	27,908	22,131
— University programs	58,597	46,625
Other		
— Interest	17,301	13,437
— Canada Manpower — job training	1,421	3,039
— Recoveries	837	3,698
— Excise tax rebate	931	1,135
— Rentals and other	4,583	1,150
Transfers from reserves		
— Employment support program		709
	1,516,048	1,332,800
Yorkton Regional High School		
— Program surplus — Note 2	4,715	47,426
	1,520,763	1,380,226
Expenditure		
Flat Grant		
— Program direct — Schedule 1	307,899	281,275
— Program support — Schedule 2	358,818	324,799
Cost shared — Schedule 3	734,253	593,001
Administration — Schedule 4	142,448	122,153
	1,543,418	1,321,228
(Deficit) Surplus for the Year	\$ (22,655)	\$ 58,998

(See accompanying notes)

Notes to Financial Statements

June 30, 1981.

1. Accounting Policies

The College utilizes fund accounting and revenue and expenditure classifications as prescribed by the Department of Continuing Education.

Depreciation of fixed assets and amortization of leasehold improvements is calculated using the diminishing balance method and at the following rates:

Audio Visual Equipment	20%
Other Instructional Equipment	20%
Office Furniture and Equipment	20%
Automobiles	30%
Leasehold Improvements	20%

The College does not capitalize minor fixed assets and leasehold improvement acquisitions costing less than \$200.

Parkland Community College

Notes to Financial Statements — (Concluded)

2. Adult Education Agreement

The College and Yorkton Regional High School are parties to an agreement covering the provision of adult education classes through the facilities of the school. Terms of the agreement provide that course program and administration is the responsibility of the school. Financial responsibility for the program offered is provided by the College supported by funding from the Department of Continuing Education. Under terms of the agreement deficits are the responsibility of the College. Any deficit in excess of \$20,000 per fiscal year requires review by the College Board.

Summarized results of operations for the current and prior year are set out below:

	1981	1980
Expenditures by Yorkton Regional High School to June 30.	\$ 441,312	\$ 344,688
Grants earned from the Department of Continuing Education	446,027	392,114
Surplus for the year — Statement 4	<u>\$ 4,715</u>	<u>\$ 47,426</u>

3. Line of Credit Agreement

The College has an established line of credit for up to \$50,000 with the Melville & District Credit Union Limited. Security for advances under the agreement consists of an assignment of grant proceeds due from the Department of Continuing Education.

4. Lease Agreements

The College is obligated under the following lease agreements.

Instructional Facilities

- Central School, Fort Qu'Appelle, Saskatchewan under a ten year lease expiring May 31, 1988.
- Burke School, Yorkton, Saskatchewan under a five year lease expiring December 31, 1982.

The above agreements cover use of school buildings and grounds with annual rental at \$1 for each school. Terms provide for the College to pay annual operating costs and to be responsible for minor renovations. Each of the agreements contains an option to renew at the end of the initial lease term.

- St. Joseph's College, Yorkton, Saskatchewan, covering individual classrooms, laboratories and gymnasium facilities on an hourly basis. Office and library space is provided with a monthly rental of \$350. Effective July 1, 1981 the office space rental was relinquished with a reduction in monthly rental to \$250.

Offices

- Administration office in the Professional Building on Main Street in Melville, Saskatchewan under a two year lease expiring May 31, 1983. Terms of the lease provide for monthly rental in advance of \$1,233.
- Branch office, Kamsack, Saskatchewan without a formal lease. The facilities are presently rented for \$175 per month.
- Branch office, Esterhazy, Saskatchewan under a one year lease expiring February 28, 1982. Terms of the lease provide for monthly rental payments of \$200.
- Branch office, Canora, Saskatchewan without a formal lease. The facilities are presently rented for monthly payments of \$120.
- Branch office, Ituna, Saskatchewan without a formal lease. The facilities are presently rented for monthly payments of \$100.
- Facilities in the Village of Invermay, without a formal lease for monthly rental of \$40.
- Facilities in the Village of Neudorf, without a formal lease for monthly rental of \$50.
- Facilities in the Village of Sturgis, without a formal lease for monthly rental of \$30.

5. Comparative Figures

The comparative figures provided for 1980 have been reclassified to conform to the presentation adopted in the current year. The change consists of reclassification of Janitor expense of \$2,475 for 1980 from Schedule 3 Cost Shared Program to Schedule 4 Administration.

Parkland Community College

Schedule of Flat Grant Program — Direct Expenditure For the Year Ended June 30, 1981.

Schedule 1

	1981	1980
Personal Services		
Instructors' fees	\$ 170,856	\$ 161,760
Employee benefits	932	683
	<u>171,788</u>	<u>162,443</u>
Travel	<u>36,022</u>	<u>27,630</u>
Contractual Services		
Packaged programs — Yorkton Regional High.	27,908	22,131
Rent of classroom facilities	41,043	40,227
Advertising	18,455	16,989
Instructional equipment rental	75	600
Training program	340	486
Repairs of educational equipment	592	819
Freight	917	275
Other professional services	3,500	3,200
	<u>92,830</u>	<u>84,727</u>
Material and Supplies		
Instructional supplies	6,225	4,470
Contribution to Capital Fund		
Audio visual equipment	1,034	1,481
Leasehold improvements .....	.....	524
	<u>1,034</u>	<u>2,005</u>
Total Expenditure — Statement 4	<u>\$ 307,899</u>	<u>\$ 281,275</u>

Schedule of Flat Grant Program — Support Expenditure For the Year Ended June 30, 1981.

Schedule 2

	1981	1980
Personal Services		
Salaries	\$ 272,859	\$ 243,572
Employee benefits	20,988	16,489
	<u>293,847</u>	<u>260,061</u>
Travel	<u>20,099</u>	<u>24,352</u>
Contractual Services		
Rent of facilities	12,870	6,783
Advertising .....	.....	87
Training program	649	2,821
Postage	4,600	5,380
Telephone	14,899	14,875
	<u>33,018</u>	<u>29,946</u>
Material and Supplies		
Stationery and supplies	11,854	10,440
Total Expenditure — Statement 4	<u>\$ 358,818</u>	<u>\$ 324,799</u>

Parkland Community College

Schedule of Cost Shared Program Expenditure

For the Year Ended June 30, 1981.

Schedule 3

	1981	(Note 5) 1980
Personal Services		
Instructors' fees	\$ 146,276	\$ 97,938
Employee benefits	4,679	3,163
	<u>150,955</u>	<u>101,101</u>
Travel	11,295	8,078
Contractual Services		
Packaged programs — Note 2	446,027	392,114
Rent of classroom facilities	15,955	10,263
Instructional supplies	22,035	21,527
Rent of educational equipment	21,511	1,078
Repairs of educational equipment	2,576	673
Utilities	3,193	4,091
Advertising	1,303	354
Postage, telephone and sundry	1,509	1,320
Employment support program .....	.....	709
	<u>514,109</u>	<u>432,129</u>
Allocation of Administration Expense		
Schedule 4	57,894	51,693
Total Expenditure — Statement 4	<u>\$ 734,253</u>	<u>\$ 593,001</u>

Schedule of Administration Expenditure

For the Year Ended June 30, 1981.

Schedule 4

	1981	(Note 5) 1980
Personal Services		
Salaries	\$ 94,982	\$ 84,251
Indemnity to board members	9,910	8,778
Employee benefits	8,463	6,966
Community College association dues	7,861	5,959
Janitor	2,160	2,475
	<u>123,376</u>	<u>108,429</u>
Travel		
Employees	6,427	6,309
Board members	8,967	11,215
Automobile repairs	1,112	1,749
	<u>16,506</u>	<u>19,273</u>
Contractual Services		
Audit and legal fees	4,481	4,123
Training program	1,432	1,662
Office rent	12,702	12,550
Office equipment rentals	2,960	3,699
Insurance	2,921	657
Minor office equipment	1,202	2,042
Postage	1,533	1,793
Telephone	4,966	4,958
Repairs and maintenance	3,014	3,951
Utilities	5,402	919
Bank charges and interest	2,230	730
	<u>42,843</u>	<u>37,084</u>

Parkland Community College

Schedule of Administration Expenditure — (Concluded)

	1981	(Note 5) 1980
Materials and Supplies		
Stationery and supplies	6,528	6,229
Contribution to Capital Fund		
Office furniture and equipment	1,289	2,831
Automobiles	9,800	.....
Total contributions — Statements 2 and 3	11,089	2,831
Total Administration Expenditure	200,342	173,846
Less: Allocation to cost shared program — Schedule 3	57,894	51,693
	<u>\$ 142,448</u>	<u>\$ 122,153</u>

Schedule of Fixed Assets and Depreciation For the Year Ended June 30, 1981.

Schedule 5

	Cost	Depreciation	Book Value
Audio Visual Equipment			
Balance, June 30, 1980	\$ 30,730	\$ 20,781	\$ 9,949
Current addition	1,034	.....	1,034
	<u>31,764</u>	<u>20,781</u>	<u>10,983</u>
Current depreciation — 20% .....	.....	2,197	2,197
Balance, June 30, 1981	<u>31,764</u>	<u>22,978</u>	<u>8,786</u>
Other Instructional Equipment			
Balance, June 30, 1980	4,219	2,227	1,992
Current depreciation — 20% .....	.....	398	398
Balance, June 30, 1981	<u>4,219</u>	<u>2,625</u>	<u>1,594</u>
Office Furniture and Equipment			
Balance, June 30, 1980	22,753	13,013	9,740
Current additions	1,289	.....	1,289
	<u>24,042</u>	<u>13,013</u>	<u>11,029</u>
Current depreciation — 20% .....	.....	2,206	2,206
Balance, June 30, 1981	<u>24,042</u>	<u>15,219</u>	<u>8,823</u>
Automobiles			
Balance, June 30, 1980	14,329	8,024	6,305
Current additions	18,715	.....	18,715
	<u>33,044</u>	<u>8,024</u>	<u>25,020</u>
Current disposals	(14,329)	(5,414)	(8,915)
	<u>18,715</u>	<u>2,610</u>	<u>16,105</u>
Current depreciation — 30% .....	.....	4,831	4,831
Balance, June 30, 1981	<u>18,715</u>	<u>7,441</u>	<u>11,274</u>
Leasehold Improvements			
Balance, June 30, 1980	31,118	17,995	13,123
Current amortization — 20% .....	.....	2,625	2,625
Balance, June 30, 1981	<u>31,118</u>	<u>20,620</u>	<u>10,498</u>
Totals — Statement 2	<u>\$ 109,858</u>	<u>\$ 68,883</u>	<u>\$ 40,975</u>

Prairie West Community College

Auditor's Report

To the Members of the Board

We have examined the balance sheet of Prairie West Community College as at June 30, 1981 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, August 12, 1981

Coopers & Lybrand
Chartered Accountants

Balance Sheet as at June 30, 1981

Operating Fund

Assets

	1981	1980
Current Assets		
Term deposits	\$	\$ 50,000
Accounts receivable	17,247	22,789
Prepaid expenses	1,472	2,941
	<u>\$ 18,719</u>	<u>\$ 75,730</u>

Capital Fund

Assets

Current Assets

Cash	\$ 4,411	\$ 3,946
------------	----------	----------

Fixed Assets (Note 1)

Audio and visual equipment	26,349	24,288
Office furniture and equipment	30,023	26,661
Capital equipment program	6,534	5,702
	<u>62,906</u>	<u>56,651</u>
	<u>67,317</u>	<u>60,597</u>
	<u>\$ 86,036</u>	<u>\$ 136,327</u>

Operating Fund

Liabilities

	1981	1980
Current Liabilities		
Bank advances	\$ 422	\$ 7,765
Accounts payable and accrued liabilities (Note 3)	31,849	20,126
	<u>32,271</u>	<u>27,891</u>

Equity

Surplus (deficit)	(13,552)	47,839
	<u>18,719</u>	<u>75,730</u>

Capital Fund

Equity

Surplus	67,317	60,597
	<u>\$ 86,036</u>	<u>\$ 136,327</u>

Prairie West Community College

Statement of Surplus — Operating Fund For the Year Ended June 30, 1981

	1981	1980
Balance — beginning of year	\$ 47,839	\$ 56,716
Net expenses for the year	61,391	8,877
Balance (deficit) — end of year	<u>\$ (13,552)</u>	<u>\$ 47,839</u>

Statement of Surplus — Capital Fund For the Year Ended June 30, 1981

Balance — beginning of year	\$ 60,597	\$ 58,811
Capital expenditures	6,255	4,382
Interest revenue	465	404
Disposal of fixed assets .....	.....	(3,000)
Balance — end of year	<u>\$ 67,317</u>	<u>\$ 60,597</u>

Statement of Revenue and Expenses For the Year Ended June 30, 1981

	1981	1980
Revenue		
Operating grant	\$ 393,720	\$ 375,960
Tuition fees	91,981	73,327
Recoveries from sponsored courses	34,077	16,500
Textbook sales and miscellaneous	11,874	631
Photocopying	2,503	1,708
Interest	6,994	8,113
	<u>541,149</u>	<u>476,239</u>
Expenses		
Program (Schedule)	163,971	145,048
Administrative (Schedule)	431,489	338,686
	<u>595,460</u>	<u>483,734</u>
Net Expenses for the Year before Capital Expenditures	<u>54,311</u>	<u>7,495</u>
Capital expenditures	7,080	4,382
Proceeds on disposition of capital assets .....	.....	(3,000)
	<u>7,080</u>	<u>1,382</u>
Net Revenue (Expenses) for the year	<u>\$ (61,391)</u>	<u>\$ (8,877)</u>

Schedule of Expenses For the Year Ended June 30, 1981

	1981	1980
Program		
Instructor wages and travel	\$ 70,033	\$ 71,660
Classroom accommodation	17,964	16,834
Instructional supplies	1,274	2,310
Advertising	8,811	8,116
University courses	44,573	25,033
Staff training	4,651	7,179
Special programs	16,665	13,729
Equipment rental .....	.....	187
	<u>\$ 163,971</u>	<u>\$ 145,048</u>

Prairie West Community College

Schedule of Expenses — (Concluded)

	1981	1980
Administrative		
Salaries and employee benefits (Note 3)	\$ 324,376	\$ 256,088
Office rental	38,105	10,720
Board	19,011	15,246
Telephone	13,107	11,972
Staff travel	5,342	4,553
Postage and office supplies	9,825	8,069
Insurance	2,229	1,993
Equipment rental	3,713	4,432
Professional fees	6,464	6,263
Advertising and newsletter	1,705	4,230
Photocopying	3,143	5,044
Repairs and maintenance	1,567	3,685
Miscellaneous	527	2,909
Research and development	2,000	2,903
Subscriptions and reference books	375	579
	<u>\$ 431,489</u>	<u>\$ 338,686</u>

Notes to Financial Statements

For the Year Ended June 30, 1981

1. Accounting Policy

Fixed Assets

Fixed assets were initially acquired with government grants, and because the costs will not be recovered out of operating revenue, no provision for depreciation is recorded in the accounts of the college.

All purchases of fixed assets from operating fund are recorded as an expense in the year incurred, and a corresponding entry is made in the capital fund to record the item as an asset and as an addition to capital fund surplus. At the time of disposal the proceeds are recorded as revenue in the operating fund, and the cost of the assets disposed of is removed from the accounts and charged to capital fund surplus.

2. Operating Lease

The annual minimum rental for leased premises, exclusive of any additional amounts based on cost escalation, under a long-term operating lease expiring in 1990 is \$35,734 and in aggregate amounts to \$355,946.

3. Retroactive Salaries

As at June 30, 1980, the college had accrued an amount of \$14,000 as provision for retroactive salaries due on settlement of a contract with the Saskatchewan Government Employees Association for 1980. Final settlement in January, 1981 resulted in a liability of \$43,500. The difference between the amount accrued and the actual settlement has been charged to current operations.

The union contract for the year ended June 30, 1981 has been settled and an amount of \$17,000 has been recorded in these statements for retroactive salaries.

Regina Plains Community College

Auditor's Report

The Board
Regina Plains Community College
Regina, Saskatchewan

We have examined the Balance Sheet of Regina Plains Community College at 30 June 1981, and the Statements of Revenue and Expenditure and Surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college at 30 June 1981, and the results of its operations for the year then ended in accordance with accounting principles as prescribed by the Department of Continuing Education applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, 28 September 1981

Arscott, Hill & Matonovich
Chartered Accountants

Balance Sheet

At 30 June 1981, 1980

Exhibit "A"

Assets

	1981	1980
Revenue Fund		
Cash	\$ 119,213	\$ 65,419
Accounts receivable		
— Department of Continuing Education	47,118	150,264
— other	23,322	25,798
Prepaid expenses	808	9,841
Due from Adult Basic Education Program	101,893	166,254
Due from N.R.I.M. Program	28,024	20,119
	<u>\$ 320,378</u>	<u>\$ 437,695</u>
Adult Basic Education Program		
Cash	\$ 1,428	\$ 402
Accounts receivable		
— Department of Continuing Education	200,821	224,018
— other	17,031	744
Prepaid expenses	5,625	7,567
	<u>\$ 224,905</u>	<u>\$ 232,731</u>
N.R.I.M. Program		
Accounts receivable		
— Department of Continuing Education	\$ 28,024	\$ 20,119
Capital Fund		
Office and audio visual equipment	\$ 59,945	\$ 56,911
Automotive equipment	8,251	8,251
Furniture and fixtures	57,336	52,214
	<u>125,532</u>	<u>117,376</u>
	<u>\$ 698,839</u>	<u>\$ 807,921</u>

(See accompanying notes)

Regina Plains Community College

Balance Sheet

At 30 June 1981, 1980

Exhibit "A"

Liabilities, Surpluses and Equity

	1981	1980
Revenue Fund		
Accounts payable and accrued liabilities	\$ 187,115	\$ 279,306
Surplus — Exhibit "B"	133,263	158,389
	<u>\$ 320,378</u>	<u>\$ 437,695</u>
Adult Basic Education Program		
Operating advance from the Department of Continuing Education	\$ 70,000	\$ 35,000
Accounts payable and accrued liabilities	53,012	22,011
Due to Revenue Fund	101,893	166,254
	<u>224,905</u>	<u>223,265</u>
Surplus — Exhibit "D" .....	.....	9,466
	<u>\$ 224,905</u>	<u>\$ 232,731</u>
N.R.I.M. Program		
Due to Revenue Fund	\$ 28,024	\$ 20,119
Capital Fund		
Equity in capital fund assets	\$ 125,532	\$ 117,376
	<u>\$ 698,839</u>	<u>\$ 807,921</u>

(See accompanying notes)

Statement of Revenue Fund Surplus

For the Years Ended 30 June 1981, 1980

Exhibit "B"

	1981	1980
Surplus — 1 July		
As previously reported	\$ 158,389	\$ 168,627
Prior years' adjustments .....	.....	(1,903)
As restated	158,389	166,724
Excess revenue (expenditure) for the year — Exhibit "C"	(25,126)	(8,335)
Surplus — 30 June — to Exhibit "A"	<u>\$ 133,263</u>	<u>\$ 158,389</u>

(See accompanying notes)

Regina Plains Community College

Statement of Revenue and Expenditure — Revenue Fund For the Years Ended 30 June 1981, 1980

Exhibit "C"

	1981	1980
Revenue:		
Operating grants — Province of Saskatchewan		
— Department of Continuing Education	\$ 681,480	\$ 635,280
Program reimbursement	70,467	51,216
Tuition fees	299,679	203,818
Interest	12,284	7,004
Other	6,337	13,964
Rental	38,805	28,956
Administration charge		
— Adult Basic Education	62,981	58,000
— N.R.I.M.	17,600	16,000
— Pretrades training	2,600	2,274
— Independent Living for the Handicapped	1,905	.....
— Prenatal .....	.....	950
S.G.E.A. Union business leave	5,147	12,550
Transfer in from A.B.E.	9,466	.....
	<u>\$ 1,208,751</u>	<u>\$ 1,030,012</u>
Expenditure		
Administration and co-ordinating — Schedule "1"	\$ 747,224	\$ 647,064
Courses and instruction — Schedule "2"	478,497	371,671
Capital — Schedule "3"	8,156	19,612
	<u>1,233,877</u>	<u>1,038,347</u>
Excess revenue (expenditure) for the year — to Exhibit "B"	<u>\$ (25,126)</u>	<u>\$ (8,335)</u>

(See accompanying notes)

Statement of Revenue and Expenditure and Surplus Adult Basic Education Program For the Years Ended 30 June 1981, 1980

Exhibit "D"

	1981	1980
Revenue:		
Program reimbursement	\$ 932,440	\$ 699,964
ABE Instructors conference	8,983	.....
ESL Conference	9,714	.....
Independent Living for the Handicapped	20,132	16,927
Tuition fees	21,008	2,187
Pre-Apprenticeship carpentry training	5,057	.....
	<u>997,334</u>	<u>719,078</u>
Expenditure — Schedule "4"	<u>997,334</u>	<u>719,078</u>
Excess revenue for the year .....	.....	.....
Surplus — 1 July	9,466	9,579
Less: Transferred to College	9,466	113
Surplus — 30 June — to Exhibit "A"	<u>\$</u>	<u>\$ 9,466</u>

(See accompanying notes)

Regina Plains Community College

Statement of Revenue and Expenditure

N.R.I.M. Program

For the Years Ended 30 June 1981, 1980

Exhibit "E"

	1981	1980
Revenue:		
Program reimbursement	\$ 278,809	\$ 102,193
Expenditure:		
Agency payments	166,148	1,369
Advertising .....	.....	464
College administrative charges	17,600	16,000
Employee benefits	5,375	4,322
Instructional materials, supplies	3,301	6,041
Transfer to Department	440	.....
Other course costs	540	139
Rent — facilities	3,610	1,860
Salaries	80,521	67,037
Travel	1,274	4,961
	<u>278,809</u>	<u>102,193</u>
Excess revenue for the year	\$	\$

(See accompanying notes)

Schedule of Administration and Co-ordinating Expenditure

For the Years Ended 30 June 1981, 1980

Schedule "1"

	1981	1980
Bad debts	\$ 349	\$ 2,245
Bank charges	2,107	1,858
Board expenses	25,361	30,808
Employee benefits	48,083	33,231
Equipment rental	6,294	17,582
In-service training	3,123	5,341
Insurance	4,104	3,826
Leasehold improvements	4,845	3,420
Office supplies	21,588	22,074
Other	12,540	7,326
Postage	7,131	13,980
Professional services	13,993	16,510
Rent — office	65,006	54,846
Repairs and maintenance	15,973	12,943
Salaries and wages	487,903	394,402
Telephone	16,335	12,909
Travel	12,489	13,763
Total — to Exhibit "C"	\$ 747,224	\$ 647,064

(See accompanying notes)

Schedule of Courses and Instruction Expenditure

For the Years Ended 30 June 1981, 1980

Schedule "2"

	1981	1980
Advertising	\$ 53,094	\$ 49,581
Contracted course and fees	135,322	96,184
Instructional aides and supplies	16,214	11,127
Other	3,092	619
Pre-Trades Training for Women	26,628	19,428
Rent — equipment	202	283
Rent — facilities	22,016	24,332
Research	10,949	.....
Salaries and wages and benefits	194,302	158,617
Sponsored programs	10,388	5,310
Supplies and materials for resale	3,036	1,308
Travel	3,254	4,882
Total — to Exhibit "C"	\$ 478,497	\$ 371,671

(See accompanying notes)

Regina Plains Community College

Schedule of Capital Expenditure

For the Years Ended 30 June 1981, 1980

Schedule "3"

	1981	1980
Furniture and fixtures	\$ 5,122	\$
Office and audio visual equipment	3,034	19,612
Total — to Exhibit "C"	<u>\$ 8,156</u>	<u>\$ 19,612</u>

(See accompanying notes)

Schedule of Adult Basic Education Program Expenditure

For the Years Ended 30 June 1981, 1980

Schedule "4"

	1981	1980
Advertising	\$ 625	\$ 1,023
Bad debts	760	1,531
College administrative charges	62,600	58,000
Employee benefits	41,460	31,348
In-service training	4,939	4,734
Transfer to Department	21,008	2,187
Local improvements .....	.....	5,918
Other	3,529	2,227
Professional services	717	4,753
Rent — facilities	117,298	105,820
Rent — equipment	26,352	13,319
Repairs and maintenance	6,135	4,041
Salaries and wages	626,147	443,345
Supplies and educational materials	31,120	16,611
Telephone	1,977	1,744
Travel	8,781	5,550
Independent Living for the Handicapped program	20,132	16,927
ABE Instructors Conference	8,983	.....
ESL Conference	9,714	.....
Pre-apprenticeship carpentry training	5,057	.....
Total — to Exhibit "D"	<u>\$ 977,334</u>	<u>\$ 719,078</u>

(See accompanying notes)

Notes to the Financial Statements

At 30 June 1981

1. Comparative Figures

Some of the 1980 figures on the balance sheet and the statement of revenue and expenditure have been reclassified to conform to the 1981 financial statement presentation.

2. Fixed Assets

All acquired fixed assets which cost more than \$200.00 each are recorded as capital expenditures. The College does not record any depreciation expenses.

Saskatchewan Indian Community College

Auditor's Report

To the Board of Directors of the
Saskatchewan Indian Community College

We have examined the balance sheet of the Saskatchewan Indian Community College as at June 30, 1981 and the statements of surplus and revenue and expenditures for the year then ended. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, July 14, 1981

Price Waterhouse & Co.
Chartered Accountants

Balance Sheet

	1981	June 30 1980
Assets		
Current assets:		
Cash (Note 4)	\$ 41,361	\$ 86,555
Accounts receivable	110,209	160,403
Recoverable course costs (Note 1)	82,164	73,425
Inventory	12,135	6,402
Prepaid expense	1,340	1,380
	<u>247,209</u>	<u>328,165</u>
Fixed assets (Note 1):		
Automotive equipment	12,800	.....
Furniture	21,326	19,822
Equipment	32,170	13,163
	<u>66,296</u>	<u>32,985</u>
Less: Accumulated depreciation	24,367	12,285
	<u>41,929</u>	<u>20,700</u>
	<u>\$ 289,138</u>	<u>\$ 348,865</u>
Liabilities		
Current liabilities:		
Accounts payable	\$ 47,697	\$ 5,552
Deferred revenue .....	.....	110,000
	<u>47,697</u>	<u>115,552</u>
Contingent liabilities (Note 3)		
Equity		
Advance — Department of Continuing Education (Note 2)	100,000	100,000
Equity in fixed assets (Note 1)	41,929	20,700
Surplus (Note 5)	99,512	112,613
	<u>241,441</u>	<u>233,313</u>
	<u>\$ 289,138</u>	<u>\$ 348,865</u>

Saskatchewan Indian Community College

Statement of Surplus

	Year ended June 30	
	1981	1980
Unappropriated surplus (deficit):		
Balance at beginning of year	\$ (6,239)	\$ 17,064
Excess of revenues over expenditures for the year	141,614	101,309
	135,375	118,373
Appropriation authorized by the board of directors (Note 5)	116,095	124,612
Unappropriated surplus (deficit) at end of year	19,280	(6,239)
Appropriated surplus:		
Balance at beginning of year	118,852	74,828
Appropriation authorized by the board of directors (Note 5)	116,095	124,612
	234,947	199,440
Current expenditures relating to the appropriation	154,715	80,588
Appropriated surplus at end of year	80,232	118,852
Total appropriated and unappropriated balance at end of year	\$ 99,512	\$ 112,613

Statement of Revenue and Expenditures

	Year ended June 30	
	1981	1980
Funding of administrative costs:		
Department of Continuing Education	\$ 793,346	\$ 669,827
Department of Indian Affairs	28,258	95,607
	821,604	765,434
Administrative expenditures (Schedule 1):		
Personnel	646,957	516,408
Operating	55,515	51,854
Supplies	8,471	16,026
Contractual services	33,389	45,128
Other	49,014	40,411
	793,346	669,827
Excess of administrative revenues over expenditures for the year	28,258	95,607
Other revenue:		
Deferred revenue brought into income	110,000	.....
Interest .....	.....	2,260
Miscellaneous	3,356	3,442
	113,356	5,702
Excess of revenue over expenditures for the year	\$ 141,614	\$ 101,309

Saskatchewan Indian Community College

Schedule 1

Schedule of Administrative Expenditures

Year ended June 30
1981 1980

Personnel:

Salaries	\$	471,508	\$	380,653
Employee benefits		23,173		18,143
Travel and sustenance		129,052		115,684
Vehicle maintenance		1,958		1,895
Contractual assistance		688		33
Staff training		20,578		.....
	\$	646,957	\$	516,408

Operating:

Office rent	\$	15,877	\$	16,999
Storage and shipping		5,842		1,856
Equipment rentals and repairs		3,459		417
Insurance		478		873
Xeroxing and printing		3,818		5,288
Advertising		1,633		1,050
Postage		1,865		3,838
Telephone		20,316		21,093
Bank charges and interest		(120)		190
Public relations		2,347		250
	\$	55,515	\$	51,854

Supplies:

Furniture and equipment purchases	\$	1,504	\$	2,084
Office supplies		6,358		10,905
Educational supplies		464		550
Subscriptions and audio-visual supplies		145		2,487
	\$	8,471	\$	16,026

Contractual services:

Consultations	\$	1,122	\$	100
Legal		70		2,160
Audit and accounting		10,533		9,012
Tuition fees — staff development		3,725		1,633
Casual labour		120		.....
Central accounting services		17,819		32,223
	\$	33,389	\$	45,128

Other:

Directors' honoraria	\$	11,450	\$	6,200
Directors' travel		9,772		7,278
Board room rent		411		65
Vehicle rent		5,260		2,043
Miscellaneous		1,793		2,482
Conferences		19,524		22,343
Donations		804		.....
	\$	49,014	\$	40,411

Saskatchewan Indian Community College

Notes to Financial Statements

June 30, 1981

1. Accounting principles and policies:

The following summary of significant accounting policies contains a description of the accounting methods and practices that have an important impact on the College's financial statements.

Recoverable course costs —

Recoverable course costs represent expenditures on classes which are to be reimbursed by the Department of Continuing Education.

Fixed assets and depreciation —

Fixed assets are recorded at cost and are purchased out of revenue funds for the year. The College's equity in fixed assets results from a double entry made at the time of the purchase of an asset. The purchase is recorded both as an expenditure and as a fixed asset. The equity in fixed assets represents the amount of fixed asset purchases which have been recorded as expenditures to affect the calculation of surplus less accumulated depreciation.

The depreciation charge lowers the book value of the asset and decreases the investment in fixed assets.

Depreciation is provided on the declining-balance at the following rates:

Office furniture and equipment	20%
Course equipment	20%
Automotive equipment	30%

2. Advance:

The accountable advance from the Department of Continuing Education of \$100,000 represents a permanent advance to provide the College with working capital for its operations.

3. Contingent liabilities:

It is the view of the officers of the College that Treaty Indians are not subject to payment of personal income taxes.

The College has been making payroll deductions for income tax and Canada pension plan from the Treaty Indians it employs, but these amounts have been deposited in a trust bank account as have those of the Federation of Saskatchewan Indians, the Saskatchewan Indian Cultural College and the Saskatchewan Indian Federated College.

The College has sought legal counsel in regards to the personal tax situation. As at June 30, 1981 third party demands from Revenue Canada, Taxation regarding personal tax assessments were not determinable.

Discussions have been held with Government officials and these discussions are continuing.

4. Line-of-credit and restrictions on cash:

The Federation of Saskatchewan Indians in conjunction with the Saskatchewan Indian Community College, the Saskatchewan Indian Federated College and the Saskatchewan Indian Cultural College has a line-of-credit of \$300,000 with the Bank of Nova Scotia with interest payable at prime plus 1%.

The banking arrangements require the Saskatchewan Indian Community College to keep its cash in a non-interest bearing current account as long as the other programs are in an overdraft position.

5. Appropriation of surplus:

The Board of Directors of the College authorized the following appropriation of surplus:

	Balance Authorized	Accumulated Expenditures	Closing Balance
Mobile Training Unit	\$ 26,500	\$ 27,080	\$ (580)
Van	15,000	14,517	483
Skill Course Development	73,785	39,473	34,312
Adult Basic Education Course Development	75,744	39,501	36,243
Word processor	18,000	15,415	2,585
Basic literacy program	11,112	9,645	1,467
Educational tour	15,862	16,485	(623)
Meadow Lake Chiefs' Constitution trip	10,000	750	9,250
Executive member	34,366	37,271	(2,905)
Audio-visual equipment	3,000	3,000	.....
F.S.I. Conference	15,000	15,000	.....
Sandy Lake Band	4,319	4,319	.....
Duck Lake Indian Student Residence	2,000	2,000	.....
Saskatchewan Indian Winter Games	1,500	1,500	.....
Cote Band	7,345	7,345	.....
Colin Keess — legal claim	4,702	4,702	.....
	<u>\$ 318,235</u>	<u>\$ 238,003</u>	<u>\$ 80,232</u>

Saskatoon Region Community College

Auditor's Report to the Members of the Board

We have examined the balance sheet of the Saskatoon Region Community College as at June 30, 1981 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, July 31, 1981

Coopers & Lybrand
Chartered Accountants

Balance Sheet as at June 30, 1981

Operating Fund

Assets

	1981	1980
Current Assets		
Cash	\$	\$ 11,447
Accounts receivable	305,522	210,391
	<u>305,522</u>	<u>221,838</u>

Capital Fund

Assets

Fixed Assets (Note 1)

Furniture and equipment	100,419	99,952
Audio-visual equipment	13,036	9,931
Leasehold improvements	13,753	13,753
	<u>127,208</u>	<u>123,636</u>
	<u>\$ 432,730</u>	<u>\$ 345,474</u>

Operating Fund

Liabilities

	1981	1980
Current Liabilities		
Bank advances	\$ 74,510	\$
Accounts payable and accrued liabilities	102,000	98,624
Tuition fees received in advance	16,752	11,716
Accountable ABE advance	85,000	55,000
	<u>278,262</u>	<u>165,340</u>

Equity

Surplus	27,260	56,498
	<u>305,522</u>	<u>221,838</u>

Capital Fund

Equity

Surplus	127,208	123,636
	<u>\$ 432,730</u>	<u>\$ 345,474</u>

Statement of Surplus — Operating Fund

For the Year Ended June 30, 1981

	1981	1980
Balance — beginning of year	\$ 56,498	\$ 51,820
Net revenue (expenses) for the year	(29,238)	4,678
Balance — end of year	<u>\$ 27,260</u>	<u>\$ 56,498</u>

Statement of Surplus — Capital Fund

For the Year Ended June 30, 1981

	1981	1980
Balance — beginning of year	\$ 123,636	\$ 126,639
Capital assets purchased out of operating fund	3,572	8,896
Disposal of assets from Capital Fund .....	.....	(11,899)
Balance — end of year	<u>\$ 127,208</u>	<u>\$ 123,636</u>

Saskatoon Region Community College

Statement of Revenue and Expenses — Operating Fund For the Year Ended June 30, 1981

	1981	1980
Revenue (Schedule 1)		
Department of Continuing Education	\$ 774,261	\$ 691,406
Tuition fees	348,814	289,523
Administrative charges (Note 2)	75,110	55,622
Other revenue	31,854	54,765
	<u>1,230,039</u>	<u>1,091,316</u>
Expenses		
Program (Schedule 2)	1,008,263	852,460
Administrative (Schedule 3)	247,442	228,282
	<u>1,255,705</u>	<u>1,080,742</u>
Revenue (Expenses) for the Year before Capital Expenditures and Dispositions	(25,666)	10,574
Capital Expenditures	3,572	8,896
Proceeds from Capital Dispositions .....	.....	(3,000)
	<u>3,572</u>	<u>5,896</u>
Net Revenue (Expenses) for the year	<u>\$ (29,238)</u>	<u>\$ 4,678</u>

Schedule of Revenue

For the Year Ended June 30, 1981

Schedule 1

	1981	1980
Department of Continuing Education		
Operating grant	\$ 670,080	\$ 624,480
ESL	54,529	34,159
Field staff services	7,971	7,012
Other grants	41,681	25,755
	<u>774,261</u>	<u>691,406</u>
Tuition fees	390,525	325,890
Less: fee refunds	41,711	36,367
	<u>348,814</u>	<u>289,523</u>
Administration Charges		
Cost-shared ABE	58,748	36,437
Cost-shared NRIIM	16,362	19,185
	<u>75,110</u>	<u>55,622</u>
Other Revenue		
Office space rental	10,279	4,462
Office equipment rental	2,093	9,635
PESP refunds	3,486	18,137
Resale of course material	5,781	3,777
Interest	8,413	15,177
Sundry	1,802	3,577
	<u>31,854</u>	<u>54,765</u>
	<u>\$ 1,230,039</u>	<u>\$ 1,091,316</u>

Saskatoon Region Community College

Schedule of Expenses — Program

For the Year Ended June 30, 1981

Schedule 2

	1981	1980
Salaries and employee benefits	\$ 686,056	\$ 555,083
Agency payments	103,054	152,115
Advertising and promotion	30,751	23,243
Rentals (Note 3) —		
Building	91,257	50,700
Furniture and equipment	7,479	1,546
Office —		
Dues and subscriptions	206	388
Postage	11,086	7,357
Stationery and supplies	10,395	10,562
Telephone	11,689	9,242
Cartage	26	212
Small equipment	168	1,269
Other	84	5,486
Instructional —		
Materials	20,912	5,202
Materials for resale	3,474	7,091
Books	331	574
Sundry	874	684
Professional services	10,299	700
In-service training	2,629	2,402
Repairs and maintenance	999	1,667
Travel —		
Regular employees	6,930	11,010
Instructional staff	8,853	4,352
Fee assistance	711	1,575
	<u>\$ 1,008,263</u>	<u>\$ 852,460</u>

Schedule of Expenses — Administrative

For the Year Ended June 30, 1981

Schedule 3

	1981	1980
Salaries and employee benefits	\$ 144,064	\$ 124,150
Employment	1,172	4,098
Board expenses	24,549	21,673
Rentals —		
Office	18,146	9,766
Furniture and equipment	2,388	9,587
Professional services —		
Union negotiations .....	.....	7,852
Computer services	6,923	6,028
Audit, accounting and legal	9,695	8,932
Other	10,931	.....
Office expenses —		
Supplies and stationery	3,761	5,781
Utilities	4,664	4,530
Small equipment	807	3,353
Postage	1,123	2,625
Telephones	4,532	2,539
Bank charges	1,180	1,379
Insurance	929	1,267
Cartage	1,823	1,939
Sundry	2,075	1,324
Repairs and maintenance	7,018	7,917
Employee travel	1,320	1,555
In-service training	342	501
Other .....	.....	1,486
	<u>\$ 247,442</u>	<u>\$ 228,282</u>

Saskatoon Region Community College

Schedule of Revenue and Expenses — Cost-shared Programs For the Year Ended June 30, 1981

Schedule 4

	1981	1980
Revenue		
Department of Continuing Education	\$ 1,260,031	\$ 802,955
Expenses		
Salaries and benefits	\$ 832,483	\$ 547,347
Rentals		
Building (Note 3)	185,545	124,861
Office equipment	11,403	10,602
Professional services	79,569	51,712
Office		
Insurance	2,259	1,292
Postage	1,081	817
Supplies and stationery	5,710	3,378
Telephones	1,363	4,309
Utilities	13,215	12,087
Cartage	2,867	2,727
Other office expenses	10,237	7,066
Course Costs		
Agency payments	61,879	12,106
Instruct materials	22,732	8,490
Other course costs	1,409	590
Dues and subscriptions	865	618
Repairs and maintenance		
Building	14,092	11,126
Equipment	2,339	2,696
Service training	1,236	618
Travel	9,747	513
	<u>\$ 1,260,031</u>	<u>\$ 802,955</u>

Notes to Financial Statements

For the Year Ended June 30, 1981

1. Accounting Policy

Fixed assets were acquired with government grants, and since the costs will not be recovered out of operating revenue, no provision for depreciation is recorded in the accounts of the college.

All purchases of fixed assets from the operating fund are recorded as an expense in the year incurred, and a corresponding entry is made in the capital fund to record the item as an asset and as an addition to capital fund surplus. Acquisition of fixed assets other than by purchase are recorded only in the capital fund at estimated fair market value. At the time of disposal the asset is removed from the accounts, the gain or loss is credited or charged to capital fund surplus, and proceeds are recorded as revenue in the operating fund.

2. Administration Charges

Revenue from administration charges are costs recovered from educational programs sponsored on a cost-shared basis and are in addition to the College's flat grant programs.

3. Long-term Lease

Future lease payments, for administrative office and cost-shared program space, under a new long-term building lease expiring in 1992 are \$216,000 per annum until 1987 with the annual rental for the remaining five years yet to be negotiated.

Actual expense in the current year was \$276,802 under former building leases.

South East Community College

Auditor's Report to the Board of Directors

We have examined the balance sheet of the South East Community College as at June 30, 1981 and the statements of revenue and expenditures, capital fund surplus and current operating fund surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Weyburn, Saskatchewan, August 4, 1981

Fred V. Milleker
Chartered Accountant

Capital Fund Balance Sheet

As at June 30, 1981

Assets

	Cost	Accumulated depreciation	1981	1980
Teaching aid equipment	\$ 51,565	\$ 25,061	\$ 26,504	\$ 19,874
Office equipment	38,192	23,918	14,274	15,018
	<u>\$ 89,757</u>	<u>\$ 48,979</u>	<u>\$ 40,778</u>	<u>\$ 34,892</u>

Capital Surplus

Equity in Capital Assets	\$ 40,778	\$ 34,892
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Current Operating Fund Balance Sheet

As at June 30, 1981

Assets

	1981	1980
Current Assets		
Cash	\$ 120,450	\$ 50,753
Accounts receivable	112,244	89,921
Inventory of program supplies, text books and office supplies — at cost ...	6,154	4,615
Prepaid expenses	9,436	7,825
Current portion of lease agreement	6,865	.....
	<u>255,149</u>	<u>153,114</u>

Lease Agreement

Lease receivable from Sask. Technical Institute — Note 2	30,892	.....
Less: Current portion	6,865	.....
	<u>24,027</u>	<u>.....</u>

Other Assets

Meter deposits	140	140
	<u>\$ 279,316</u>	<u>\$ 153,254</u>

Liabilities

Current Liabilities

Accounts payable	\$ 42,431	\$ 6,712
Employee deductions payable	45	350
Deferred revenue	51,000	.....
Advance payable — Department of Continuing Education	40,000	.....
Current portion of long-term debt	6,865	.....
	<u>140,341</u>	<u>7,062</u>

Long-Term Debt

Loan payable — Weyburn Credit Union — Note 3	30,877	.....
Less: Current portion	6,865	.....
	<u>24,012</u>	<u>.....</u>

Surplus

Surplus	\$ 114,963	\$ 146,192
	<u>\$ 279,316</u>	<u>\$ 153,254</u>

South East Community College

Statement of Capital Fund Surplus

For the Year Ended June 30, 1981

	1981	1980
Balance — beginning of year	\$ 34,892	\$ 23,880
Add:		
Capital expenditure from revenue	15,936	11,058
Capital expenditure from government funding or cost-sharing programming		8,678
Gain on sale of equipment	145	
	50,973	43,616
Less: Depreciation for the year	10,195	8,724
Balance — end of year	\$ 40,778	\$ 34,892

Statement of Current Operating Fund Surplus

For the Year Ended June 30, 1981

Balance — beginning of year	\$ 146,192	\$ 143,394
Excess (expenditure) revenue for the year	(31,229)	2,918
	114,963	146,312
Less: adjustment of prior year's accounts receivable		120
Balance — end of year	\$ 114,963	\$ 146,192

Statement of Changes in Fund Balance

For the Year Ended June 30, 1981

	Current Operating Fund		Capital Fund	
	1981	1980	1981	1980
(Deficit) Surplus for the year	\$ (31,229)	\$ 2,918	\$	\$
Add: Transfers from Revenue fund to Capital fund				
— capital expenditure			15,936	11,058
— government funding				8,678
Gain on sale of fixed assets			145	
Loan from Credit Union	35,000			
Lease payments from S.T.I.	5,374			
Current portion of loan	6,865			
	16,010	2,918	16,081	19,736
Less:				
Adjustment of prior year's accounts receivable		120		
Capital expenditure			16,081	19,736
Equipment leased to S.T.I.	34,325			
Payment of loan interest	1,941			
Payment of loan principal	4,123			
Current portion of lease	6,865			
	47,254	120	16,081	19,736
Net (decrease) increase for the year	(31,244)	2,798		
Fund Balance — beginning of year	146,052	143,254		
Fund Balance — end of year	\$ 114,808	\$ 146,052	\$	\$

South East Community College
Current Operating Fund
Statement of Revenue and Expenditure
For the Year Ended June 30, 1981

	Un-sponsored Programs		Sponsored Programs		Total
	1981	1980	1981	1980	
Revenue					
Operating grant	\$ 555,960	\$ 519,600			
Sponsored program payments					
Tuition fees	181,611	140,711	362,060	281,530	519,600
Department field staff recovery	4,297	3,366	1,922	2,542	281,530
Interest revenue	19,737	15,423			183,533
Accommodation certificate centre					4,297
Miscellaneous revenue			5,266	6,404	19,737
S.C.C.T.A. reimbursement	3,123	1,629			5,266
Administration recovery		2,558			3,123
Language funding	3,121		73,643	68,410	2,558
Total Revenue	767,849	683,287	444,781	360,576	1,690
Expenses					
Program expenses — direct (Schedule 2)	373,017	301,921	377,358	294,099	1,212,630
— supportive (Schedule 3)	245,497	224,467	64,456	56,741	750,375
Administration expense — (Schedule 1)	167,595	152,659			309,953
Total Expenses	786,109	679,047	441,814	350,840	167,595
Excess of Revenue over Expenses	(18,260)	4,240			1,227,923
Transferred to Capital Fund	15,758	11,058	2,967	9,736	(15,293)
Deficit for the year	\$ (34,018)	\$ (6,818)	\$ 2,789	\$ 9,736	\$ 15,936
					(31,229)
					\$ 2,918

South East Community College

Schedule of Administration Expenses For the Year Ended June 30, 1981

Schedule 1

	1981	1980
Board member travel	\$ 3,140	\$ 4,257
Board honoraria	7,208	7,493
Board employee benefits	91	102
Other board expenses	1,629	1,175
Trustees Association dues	7,349	6,079
In-service training	230	1,070
Bank charges	11	2
Dues and subscriptions	532	850
Reference books and manuals	155	255
Insurance	1,142	1,673
Postage	2,352	2,597
Office supplies	2,644	4,286
Telephone	4,021	3,777
Utilities	1,918	2,151
Freight	471	341
Audit fee	2,150	1,760
Office rent	22,880	18,660
Office equipment rent	5,990	4,612
Janitorial expense	1,200	1,090
Repairs and maintenance	754	1,144
Salaries — Administration officers	60,870	53,983
— Clerical staff	27,394	23,682
Employee benefits — U.I.C. and C.P.P.	2,211	1,787
— Pension Plan	4,866	4,174
— Insurance plan	688	473
Workers' Compensation insurance	418	338
Travel and conference expenses	5,223	4,497
Other	58	351
	<u>\$ 167,595</u>	<u>\$ 152,659</u>

South East Community College

Schedule of Direct Program Expenses For the Year Ended June 30, 1981

	Schedule 2			
	Un-sponsored Programs		Sponsored Programs	
	1981	1980	1981	1980
Advertising	\$ 9,479	\$ 11,870	\$ 1,987	\$ 1,399
Instructor in-service training	1,087	960	.....	.....
Supplies and materials	4,491	3,312	68,873	25,411
Contracted services .....	.....	.....	15,092	12,638
Administration	4,881	4,318	6,954	13,389
Subscriptions .....	.....	.....	161	10
Telephone and postage .....	.....	.....	1,478	759
Cartage	322	1,196	128	.....
Facility rental	62,748	42,943	48,565	37,342
Equipment rental	17,237	11,605	23,698	3,490
Equipment repairs .....	.....	.....	215	.....
Agricultural and university classes	73,957	53,304	.....	.....
Instructors' salaries	163,659	136,563	203,132	198,023
Employee benefits — U.I.C. and C.P.P.	2,340	2,052	.....	.....
Workers' Compensation insurance	434	781	.....	.....
Travel	32,382	33,017	7,075	1,638
	\$ 373,017	\$ 301,921	\$ 377,358	\$ 294,099
			\$ 750,375	\$ 596,020

South East Community College

Notes to Financial Statement

June 30, 1981

1. **Summary of Significant Accounting Policies:**

These balance sheets and abstracts have been prepared in accordance with accounting practices which vary in certain respects from generally accepted accounting principles. The more significant practices are as follows:

Fund Accounting:

A fund is a separate self-balancing group of accounts provided for each accounting entity established within the accounting system, to segregate those transactions of a particular activity: These funds are:

(a) **Revenue Fund**

The revenue fund contains the current revenues, expenditures, assets and liabilities pertaining to the general operations of the entity. Included in revenue fund expenditures are transfers to the capital fund for purchase of capital assets.

(b) **Capital Fund**

The capital fund contains the capital assets which are teaching aids and office equipment pertaining to the capital fund and the equity in capital fund assets.

Purchases of equipment are financed either by transfers from the revenue fund, capital grants, sale of property and equipment, and capital loans. Depreciation is provided on the equipment using the declining balance method at the annual rate of 20%.

2. **Lease Receivable from Saskatchewan Technical Institute**

The lease is receivable for equipment purchased by the college for use in its programs instructed by Saskatchewan Technical Institute. The lease is repayable at \$572.08 per month as invoiced by the Community College, usually semi-annually, with the last payment due in December 1985 or Saskatchewan Technical Institute may pay out the lease at any time. The equipment will be the property of Saskatchewan Technical Institute at the end of the lease period. The equipment has not been included in the Capital Fund Assets. All proceeds are to be applied to the loan at the Weyburn Credit Union Ltd.

3. **Loan Payable — Weyburn Credit Union Ltd.**

This loan is secured by term deposits which mature December 28, 1981. The loan is repayable semi-annually at \$3,675.00 including interest at 16% per annum until the security matures. The interest rate will adjust to the current rate when term deposit is renewed. The purpose of the loan was to purchase equipment for programs instructed by Saskatchewan Technical Institute. Saskatchewan Technical Institute is repaying the loan through the Community College.

Crown Investments Corporation of Saskatchewan Pension Plan 39562 Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statements of financial position and investments of Crown Investments Corporation of Saskatchewan Pension Plan 39562 Fund as at December 31, 1981 and the statement of revenue, disbursements and contributors' equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied, on a basis consistent with that of the preceding year.

Regina, Saskatchewan, April 15, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position As at December 31

	1981	1980
Assets		
Cash	\$ 216,747	\$
Contributions receivable	476,975	312,653
Accrued interest receivable	469,827	214,017
	<u>1,163,549</u>	<u>526,670</u>
Investments (quoted market value — 1981 — \$19,586,350; 1980 — \$10,692,645)	21,989,748	11,350,146
Unamortized investment losses	257,190	48,500
	<u>\$ 23,410,487</u>	<u>\$ 11,925,316</u>
Liabilities and Contributors' Equity		
Bank indebtedness	\$	\$ 118,137
Accounts payable	18,121	.....
Contributors' equity (Note 2)	23,392,366	11,807,179
	<u>\$ 23,410,487</u>	<u>\$ 11,925,316</u>

(See accompanying notes)

Statement of Revenue, Disbursements and Contributors' Equity For the Year Ended December 31

	1981	1980
Revenue		
Contributions (Note 2)	\$ 10,184,937	\$ 6,362,253
Investment income (Note 2)	2,298,805	873,019
	<u>12,483,742</u>	<u>7,235,272</u>
Disbursements		
Contributions refunded (Note 2)	898,555	464,002
Excess of revenue over disbursements	11,585,187	6,771,270
Contributors' equity, beginning of year	11,807,179	5,035,909
Contributors' equity, end of year (Note 2)	<u>\$ 23,392,366</u>	<u>\$ 11,807,179</u>

(See accompanying notes)

Crown Investments Corporation of Saskatchewan Pension Plan 39562 Fund

Statement of Investments As at December 31

	1981			1980		
	Par Value	Coupon Rate*	Year of Maturity*	Market Value	Book Value	Book Value
Bonds and debentures						
Government of						
Canada	\$ 2,035,000	12.73%	1997	\$ 1,733,662	\$ 1,975,547	\$ 1,937,202
Provincial						
and						
provincially						
guaranteed	4,060,000	10.71%	1999	2,867,356	3,722,165	3,545,919
Others	9,556,000	12.86%	1995	7,884,241	8,615,668	1,763,973
	<u>\$15,651,000</u>	<u>12.28%</u>	<u>1997</u>	<u>12,485,259</u>	<u>14,313,380</u>	<u>7,247,094</u>
Shares				2,170,024	2,421,530	1,173,575
Mortgages				1,475,960	1,748,481	252,000
Short-term				3,455,107	3,506,357	2,677,477
investments						
				<u>\$19,586,350</u>	<u>\$21,989,748</u>	<u>\$11,350,146</u>

*The coupon rate and maturity shown above is the weighted average for that category of bond or debenture and specific rates and maturities may be different than the average thereof.

Notes to Financial Statements December 31, 1981

1. Significant Accounting Policies

Allocation of contributions and earnings; accounting for withdrawals

Contributions are received by the fund from contributing employers. These contributions include those deducted from the employee members of the plan and the contribution from the employing corporation. The fund accounts separately for contributions, withdrawals and earnings.

Earnings from the fund's investments are allocated to each employer group in accordance with the earnings of the fund as a whole. The allocation of earnings for a specific year is based on actual earnings of the fund for the year. Withdrawals of monies are made from the fund in accordance with the specific rules governing the plan.

Bond and debenture investments

Bond and debenture investments are valued at cost with an adjustment for premiums or discounts. Premiums or discounts in excess of \$250.00 are amortized on a straight-line basis over the term of the investment. Premiums or discounts of \$250.00 or less are applied to revenue in the year of purchase. When investments are sold prior to maturity, any gains or losses are deferred and amortized on a straight line basis over the remaining term to maturity.

Administration charges

There is not charge levied on the fund by the trustee for administration.

Foreign currency securities

Foreign currency securities are carried at their Canadian dollar equivalent at the time of purchase. The related market value is expressed in Canadian dollars at the exchange rate applicable at December 31, (1981 - \$1 U.S. = \$1.1853 Canadian; 1980 - 1.1948).

Crown Investments Corporation of Saskatchewan Pension Plan 39562 Fund

Notes to Financial Statements — (Concluded)

2. Allocation of Contributors' Equity

Members' Employers	Transactions — 1981				Equity December 31, 1981
	Equity January 1, 1981	Transfers & Contri- butions	Investment Income	Transfers & With- drawals	
Crown Investments Corporation of Saskatchewan	\$ 477,583	\$ 264,374	\$ 75,162	\$ 80,606	\$ 736,513
Potash Corporation of Saskatchewan ..	4,895,961	4,110,590	911,270	224,206	9,693,615
Saskatchewan Development Fund Corporation	91,039	15,398	13,923	.....	120,360
Saskatchewan Economic Development Corporation	620,678	239,271	92,165	155,399	796,715
Saskatchewan Forest Products Corporation	634,412	205,056	98,049	105,512	832,005
Saskatchewan Fur Marketing Service ..	.....	1,836	32	.....	1,868
Saskatchewan Government Insurance ..	1,070,847	1,913,891	313,403	125,274	3,172,867
Saskatchewan Educational Communications Corporation	360,463	127,638	58,102	15,771	530,432
Saskatchewan Government Printing Company	100,222	24,919	15,783	470	140,454
Saskatchewan Housing Corporation ..	373,366	206,964	65,033	5,903	639,460
Saskatchewan Minerals	1,043,848	1,520,207	254,151	237,943	2,580,263
Saskatchewan Mining Development Corporation	775,235	537,302	133,553	109,591	1,336,499
Saskatchewan Oil & Gas Corporation ..	894,154	743,195	163,911	66,285	1,734,975
Agricultural Development Corporation ..	20,851	12,110	3,733	.....	36,694
Saskatchewan Transportation Company	3,394	67,436	3,172	7,581	66,421
Saskatchewan Grain Car Corporation ..	.....	3,018	103	.....	3,121
Saskatchewan Water Supply Board ...	78,290	38,739	12,946	5,518	124,457
Cablecom Corporation	1,332	3,373	391	.....	5,096
Cafeteria Board .....	.....	13,773	716	.....	14,489
Housing Authorities	77,888	135,847	18,665	25,725	206,675
	<u>11,519,563</u>	<u>\$10,184,937</u>	<u>2,234,263</u>	<u>1,165,784</u>	<u>22,772,979</u>
Employers' retained refunds	251,150		52,795	(267,229)	571,174
			<u>2,287,058</u>	<u>\$ 898,555</u>	
Unallocated earnings	36,466		11,747		48,213
	<u>\$11,807,179</u>		<u>\$ 2,298,805</u>		<u>\$23,392,366</u>

Contributions include the employers' and employees share. Withdrawals include only the employees' share unless the employers' contributions have vested in the employees.

The employers' share of non-vested contributions and interest applicable to employee refunds is retained in the fund with the intention of providing improved future benefits.

Investment income is allocated to a specific employer section of the fund based on the average rate of return for the entire fund for the year (1981 — 14.2%; 1980 — 11.56%) and the length of time that specific funds were on deposit.

Crown Investments Corporation of Saskatchewan Superannuation Investment Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position and investments of Crown Investments Corporation of Saskatchewan Superannuation Investment Fund as at December 31, 1981 and the statement of revenue, disbursements and contributors equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, April 21, 1982.

Statement of Financial Position

As at December 31

	1981	1980
Assets		
Cash	\$ 30,740	\$ 15,886
Accounts receivable .....	.....	4,065
Accrued interest receivable	2,516	99,110
	<u>33,256</u>	<u>119,061</u>
Investments (quoted market value — 1981 - \$336,348; 1980 - 6,019,212)	416,078	7,372,058
	<u>\$ 449,334</u>	<u>\$ 7,491,119</u>
Liabilities and contributors' equity		
Withdrawals payable	\$	\$ 10,169
Contributors' equity (Note 2)	449,334	7,480,950
	<u>\$ 449,334</u>	<u>\$ 7,491,119</u>

(See accompanying notes)

Statement of Revenue, Disbursements and Contributors' Equity

For the Year ended December 31

	1981	1980
Revenue		
Contributions	\$ 8,689	\$ 402,871
Investment income	363,047	668,372
	<u>371,736</u>	<u>1,071,243</u>
Disbursements		
Contributions refunded	7,403,352	753,039
Excess of revenue over disbursements (disbursements over revenue)	(7,031,616)	318,204
Contributors' equity, beginning of year	7,480,950	7,162,746
Contributors' equity, end of year	<u>\$ 449,334</u>	<u>\$ 7,480,950</u>

(See accompanying notes)

Statement of Investments

As at December 31

	1981	1980
Bonds and debentures:		
Government of Canada	\$	\$ 2,023,635
Province of Saskatchewan .....	.....	1,254,343
Provincial and provincially guaranteed .....	.....	1,584,687
Municipal .....	.....	350,143
Corporate .....	.....	641,188
	.....	<u>5,853,996</u>
Mortgages	311,078	315,305
Share capital .....	.....	217,757
Short-term investments	105,000	985,000
	<u>\$ 416,078</u>	<u>\$ 7,372,058</u>

(See accompanying notes)

Crown Investments Corporation of Saskatchewan Superannuation Investment Fund

Notes to Financial Statements December 31, 1981

1. Significant Accounting Policies

Allocation of contributions and earnings; accounting for withdrawals

Contributions are received by the Fund from contributing employers. These contributions include those deducted from employee members of the plan and the contributions for the employing corporation. The Fund accounts separately for contributions, withdrawals and earnings.

Earnings from the Fund's investments are allocated to each employer group in accordance with the earnings of the Fund as a whole. The allocation of earnings for a specific year is based on an estimate, such estimate being adjusted in the subsequent year. Withdrawals of monies are made from the Fund in accordance with the specific rules governing the plan of an employer corporation.

Records of the individual employee's share in the Fund are maintained at the offices of the respective employer corporation as are the rules governing withdrawals and vesting.

Bond and debenture investments

Bond and debenture investments are valued at cost with an adjustment for unamortized premiums and discounts. Premiums and discounts in excess of \$250.00 are amortized on a straight-line basis over the term of investment. Premiums and discounts of \$250.00 or less are applied to revenue in the year of the purchase. Gains or losses on the sale of investments prior to maturity are included with interest on fund investments in the year of the sale.

Administration charges

There is no charge levied on the Fund by the trustee for administration.

2. Allocation of Contributors' Equity

Members' Employers	Equity Jan. 1, 1981	Contri- butions	Investment Income	With- drawals & Transfers	Equity Dec. 31, 1981
Saskatchewan Forest Products Corporation . \$	193,972 \$	 \$	26,227 \$	15,622 \$	204,577
Saskatchewan Fur Marketing Service	187,048	8,689	26,130	.....	221,867
Saskatchewan Minerals .	1,028,637	.....	60,074	1,073,569	15,142
Saskatchewan Transportation Company	6,047,741	.....	266,420	6,314,161	.....
	7,457,398 \$	8,689	378,851 \$	7,403,352	441,586
Unallocated earnings . . .	23,552		(15,804)		7,748
	<u>\$ 7,480,950</u>		<u>\$ 363,047</u>	<u>\$</u>	<u>449,334</u>

Contributions and withdrawals include employer's and employee's share.

Investment income is allocated to a specific employer section of the Fund based on the average rate of return for the Fund for the year and the length of time that specific funds were on deposit. Investment income includes the distribution of the unallocated earnings at December 31, 1980 of \$23,552.

The book value of assets in the Fund which belong to Saskatchewan Forest Products Corporation (SFPC) will be transferred to the Crown Investments Corporation Pension Plan 39562 beginning in 1983 according to an agreement with employees. Contributions from SFPC to the Fund ceased as of March 31, 1980.

Saskatchewan Government Insurance Superannuation Trust Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Saskatchewan Government Insurance Superannuation Trust Fund as at December 31, 1981 and the statement of contributions, earnings and fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, March 11, 1982

Superannuation Trust Fund

Statement 1

Statement of Financial Position

December 31, 1981

	1981	1980
Assets		
Cash and investments maturing within one year	\$ 1,504,490	\$ 839,005
Accrued investment income	360,394	306,068
Long term investments (Note 1)	15,258,383	13,834,774
Total assets	\$ 17,123,267	\$ 14,978,847
Liabilities and Fund Equity		
Liabilities		
Accounts payable — Crown Investments Corporation of Saskatchewan		
Pension Plan	\$	\$ 778,466
	17,123,267	14,200,381
Fund Equity		
Total liabilities and fund equity	\$ 17,123,267	\$ 14,978,847

(See accompanying notes)

Statement of Contributions, Earnings and Fund Equity

Year Ended December 31, 1981

Statement 2

	1981	1980
Contributions		
Employees	\$ 918,007	\$ 1,136,583
Saskatchewan Government Insurance	902,320	1,121,852
Total contributions	1,820,327	2,258,435
Investment income	1,657,135	1,373,363
Total contributions and investment income	3,477,462	3,631,798
Deduct		
Refunds of contributions and interest	375,471	425,859
Payments to superannuates	179,105	105,175
Transfers to the Crown Investments Corporation of Saskatchewan		
Pension Plan .....	.....	1,352,659
Total deductions	554,576	1,883,659
Unallocated balance for the year	2,922,886	1,748,139
Fund equity, January 1	14,200,381	12,452,242
Fund equity, December 31 — Statement 1	\$ 17,123,267	\$ 14,200,381

(See accompanying notes)

Saskatchewan Government Insurance Superannuation Trust Fund

Notes to the Financial Statements

December 31, 1981

1. Bonds and debentures are carried at amortized book value which means discounts and premiums on purchases of securities and realized gains and losses on disposals of securities are amortized over the period to the maturity of the securities. The market value of the investment portfolio at December 31, 1981 was \$11.9 million (1980 — \$11.9 million).
2. The Corporation meets its financial obligations to the superannuation Fund by making regular payments to the fund that match contributions made by eligible employees. Actuarial valuations of the fund are made at least every third year. The fund is in a surplus position per the actuarial valuation made as at December 31, 1980.
3. Effective January 1, 1980, Saskatchewan Government Insurance joined the Crown Investments Corporation of Saskatchewan Pension Plan. New employees hired after that date are required to join the CIC Pension Plan.
4. For comparative purposes, certain 1980 balances have been reclassified to conform with the 1981 financial statement presentation.

The Power Corporation Superannuation Fund

(As established under The Power Corporation Superannuation Act)

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of net assets of The Power Corporation Superannuation Fund as at 1981, December 31, and the statement of increase in net assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of The Power Corporation Superannuation Fund as at 1981, December 31, and the transactions of the fund for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of recording investments as explained in Note 2 to the financial statements, on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, April 1, 1982.

Statement of Net Assets

As at December 31

	1981 (000's)	1980 (000's)
Assets		
Investments at book value (see Schedule of Investments)		
Mortgages and short-term investments	\$ 105,418	\$ 93,010
Bonds (market value 1981 — \$29,362; 1980 — \$25,990)	38,770	33,236
Equities (market value 1981 — \$4,258)	3,988	.....
	148,176	126,246
Cash	.....	22
Contributions receivable	2,658	988
Accounts receivable	.....	1
Accrued interest receivable	2,240	1,856
Employee accounts receivable — prior service credit	128	117
	153,202	129,230
Liabilities		
Bank overdraft	43	.....
Accounts payable	69	90
Accumulated employee savings	20	17
	132	107
Net Assets	\$ 153,070	\$ 129,123

The accompanying notes form a part of this statement.

Statement of Increase in Net Assets

For the Year Ended December 31

	1981 (000's)	1980 (000's)
Increase		
Contributions		
Employees	\$ 3,921	\$ 3,562
Refunds on terminations	(468)	(347)
Employer	9,901	6,986
Total contributions	13,354	10,201
Investment Income		
Mortgage interest	10,913	8,747
Bond interest	3,544	2,923
Short term interest and other	932	333
Dividends	9	.....
Sale of options	27	.....
Loss on sale of investments	(1,016)	(33)
Total investment income	14,409	11,970
	27,763	22,171

The Power Corporation Superannuation Fund

Statement of Increase in Net Assets

	1981	1980
Decrease		
Benefits		
Superannuation allowances paid	3,816	3,037
Interest credit to employees' savings accounts .....	.....	4
	<u>3,816</u>	<u>3,041</u>
Increase in net assets	23,947	19,130
Net assets — January 1	129,123	109,993
Net Assets — December 31	<u>\$ 153,070</u>	<u>\$ 129,123</u>

The accompanying notes form a part of this statement.

Notes to Financial Statements

1981 December 31

1. Accounting Policies

Bond and Debenture Investments

Bonds and debentures are recorded in the accounts at cost. Any premium or discount on purchase is amortized into income on a straight-line basis over the life of the bond or debenture. Gains or losses on the sale of investments prior to maturity are recognized in the year of sale.

2. Restatement of Comparative Figures

Prior to 1981 January 01 the Power Corporation Superannuation Fund recorded securities at par value, the difference between par and cost was taken into income. Effective 1981 January 01 purchases of securities are recorded at cost. Purchase discounts or premiums are amortized into income over the remaining life of the security.

Purchases for 1980 have been retroactively adjusted. Net assets at 1980 December 31 has been restated.

Previously recorded balance	\$ 129,216,000
Deduct discount on 1980 purchases	103,000
Add premium on 1980 purchases	5,000
Add amortization of premium & discount (net)	5,000
Adjusted balance 1980 December 31	<u>\$ 129,123,000</u>

3. Financial Commitments

In addition to \$100.6 million invested in insured mortgages at 1981 December 31, the Fund was committed to invest an additional \$1.1 million in mortgages on properties still under construction at that date.

4. Actuarial Valuation

Net Assets represents the accumulated provision for payment of superannuation allowances in the future.

An actuarial valuation of the fund is carried out approximately every three years. The last valuation was completed by William M. Mercer Limited, consulting actuaries, as at 1980 September 30. This report indicated past service costs of \$51 million. These costs will be paid by Saskatchewan Power Corporation into the The Power Corporation Superannuation Fund along with the regular salary and wage related payments, over the working lifetime of the membership.

5. Saskatchewan Power Corporation Contributions

The Saskatchewan Power Corporation meets its obligations for eligible employees superannuation allowances payable in the future by making regular salary and wage related payments into the Power Corporation Superannuation Fund over the working lives of the employees.

During 1981 the Saskatchewan Power Corporation provided \$1.5 million as the present value of the 1981 ad-hoc increases granted to present beneficiaries of the Power Corporation Superannuation Fund.

The Power Corporation Superannuation Fund

Schedule of Investments

As at December 31

	1981 Market Value (000's)	1981 Par Value (000's)	1981 Book Value (000's)	1980 Book Value (000's)
Bonds				
Government of Canada	\$ 2,338	\$ 3,100	\$ 3,096	\$ 5,583
Canadian National Railways .....	.....	.....	.....	8
Province of Saskatchewan	3,675	5,742	5,742	6,102
Other Provincial and Provincially Guaranteed	11,115	16,660	15,624	12,428
Municipal, School Units and Districts, Union Hospital Boards	570	708	708	917
Corporations — Debentures	10,652	12,711	12,624	8,198
— Convertible Bonds	1,012	976	976	.....
	<u>29,362</u>	<u>39,897</u>	<u>38,770</u>	<u>33,236</u>
Equities	<u>4,258</u>	<u>3,988</u>	<u>3,988</u>	<u>.....</u>
Mortgages and Short-term Investments				
National Housing Act and Other Mortgages	100,589	100,589	100,589	91,977
Short-Term Investments	4,829	4,829	4,829	1,033
	<u>105,418</u>	<u>105,418</u>	<u>105,418</u>	<u>93,010</u>
Total Investments	<u>\$ 139,038</u>	<u>\$ 149,303</u>	<u>\$ 148,176</u>	<u>\$ 126,246</u>

Saskatchewan Telecommunications Superannuation Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of Saskatchewan Telecommunications Superannuation Fund as at December 31, 1981 and the statements of revenue and expenditure and fund equity and accumulated fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Telecommunications Superannuation Fund as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, April 16, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Financial Statements — 1981

Statement of Financial Position	Statement 1
Statement of Revenue and Expenditure and Fund Equity	Statement 2
Statement of Accumulated fund Equity	Statement 3
Schedule of Investments Held	Schedule 1
Schedule of Investment Transactions	Schedule 2

Statement of Financial Position

As at December 31

Statement 1

	1981	1980
Assets		
Cash	\$ 12,774	\$
Accounts Receivable	1,553,292	1,348,155
Investments: Book value (Schedule 1)	104,269,935	87,997,855
(1981 Market Value — \$85,162,924)		
(1980 Market Value — \$76,064,805)		
Accrued Interest (Schedule 1)	2,143,980	1,666,763
	<u>\$ 107,979,981</u>	<u>\$ 91,012,773</u>
Liabilities		
Bank Overdraft	\$	\$ 90,530
Deferred Refunds — employee contributions including interest	26,729	33,928
Deferred Savings Refund — employee contributions including interest and supplement	18,444	8,647
Miscellaneous Accounts Payable	31,305	24,049
Employees' Savings Plan — Contributions plus accrued interest	35,823	33,607
Fund Equity: (Statement 2)	107,867,680	90,822,012
	<u>\$ 107,979,981</u>	<u>\$ 91,012,773</u>

(See accompanying notes to the financial statements)

Saskatchewan Telecommunications Superannuation Fund

Statement of Revenue and Expenditure and Fund Equity For the Year Ended December 31

Statement 2

	1981	1980
Revenue		
Contributions:		
Employers'	\$ 8,098,157	\$ 7,249,621
Employees' — Current and back contributions	4,070,739	3,644,854
— Interest on back contributions	17,083	31,440
Interest transferred from savings plan .....	.....	211
Earnings on investments and bank balance (Note 1)	8,296,044	7,187,711
	<u>20,482,023</u>	<u>18,113,837</u>
Expenditure		
Payments to superannuates and beneficiaries	2,794,352	2,480,711
Supplementary retirement payments to employees not eligible for superannuation.	4,167	4,323
Refunds to employees leaving service:		
Contributions	498,186	467,302
Interest	99,831	89,876
Transfer to Crown Investments Corporation Pension Plan		
Contributions .....	.....	8,573
Matching Contributions .....	.....	8,573
Interest .....	.....	2,388
Transfer to Saskatchewan Power Corporation		
Contributions	11,732	.....
Interest	3,075	.....
Transfer to Public Service Superannuation Plan		
Contributions	18,078	5,391
Interest	4,750	748
Interest on employees' savings plan	2,184	1,864
	<u>3,436,355</u>	<u>3,069,809</u>
Excess of Revenue over Expenditure for the year	17,045,668	15,044,028
Fund Equity, beginning of year	90,822,012	75,777,984
Fund Equity, end of the year	<u>\$ 107,867,680</u>	<u>\$ 90,822,012</u>

(See accompanying notes to the financial statements)

Saskatchewan Telecommunications Superannuation Fund

Statement of Accumulated Fund Equity

For the Period from May 1, 1928 to December 31, 1981

Statement 3

Cumulative Revenues

Contributions:

Employers'		\$ 58,653,591
Employees' — Active	\$ 24,705,176	
— Resigned	7,077,466	
— Superannuated	3,116,916	
— Transferred	589,468	
		35,419,026
Interest transferred from savings plan		211
Employees' interest on back contributions		152,075
Earnings on investments and bank balance		46,613,149
		<u>140,838,052</u>

Cumulative Expenditures

Payments to superannuates and beneficiaries	23,762,239	
Supplementary retirement payments to employees not eligible for superannuation	45,324	
Refund of employees' contributions	7,007,466	
Interest on employees' contributions	805,720	
Interest on employees' savings plan	12,872	
Transfer of contributions to the Saskatchewan Power Corporation Superannuation Plan	11,732	
Transfer of interest on contributions	3,075	
Transfer of contributions to Crown Investments Corporation Pension Plan ..	34,202	
Transfer of interest on contributions	8,680	
Transfer of contributions to Public Service Superannuation Plan	23,449	
Transfer of interest on contributions	5,498	
Transfer of contributions to Public Employees Superannuation Plan	1,074,332	
Transfer of interest on contributions	175,763	
		32,970,372
Fund Equity — December 31, 1981		<u>\$ 107,867,680</u>

(See accompanying notes to the financial statements)

Saskatchewan Telecommunications Superannuation Fund

Notes to Financial Statements

December 31, 1981

Note 1: Significant Accounting Policies

Bond and debenture investments

Investments are recorded in the accounts at cost with an adjustment for any discounts or premiums which are amortized on a straight-line basis over the term of the investments. Gains or losses resulting from trading lower yielding securities for higher yielding securities are included in investment earnings. Net losses incurred in 1981 - \$2,955,773; 1980 - \$1,321,858.

Administration charges

There is no charge levied on the fund for administration.

Note 2: Financial Obligations

Saskatchewan Telecommunications is obligated to provide service pensions for the closed group of employees covered under this plan. Sask Tel meets its financial obligation for employee superannuation allowances payable in the future under this plan by making regular payments into the Saskatchewan Telecommunications Superannuation Fund equal to the annual current service pension costs recorded by Sask Tel. The costs are calculated at the actuarially determined rate necessary to provide for future superannuation benefits over the remaining working lives of the employees. The latest actuarial valuation of the Fund was prepared as at December 31, 1978.

The plan covers employees who were on staff October 1, 1977 and who did not elect to transfer to the Public Employees' (Government Contributory) Superannuation Plan prior to October 1, 1978.

Schedule 1

Summary of Investments Held as at December 31, 1981

Debentures	Market Value	Par Value	Book Value	Accrued Interest
Government of Canada	\$ 13,546,098	\$ 18,870,000	\$ 17,510,578	\$ 364,220
Province of Saskatchewan	10,686,055	16,719,000	15,720,784	246,270
Other Provinces and Provincially Guaranteed	16,918,008	27,600,000	24,019,805	717,190
Municipal Bodies	67,543	89,063	88,974	829
School Districts and Units	32,784	40,000	39,827	1,066
Union Hospitals	15,759	17,886	17,886	561
Other Non-Provincially Guaranteed	16,612,247	20,136,865	19,277,135	600,062
First Mortgage Bonds	13,517,231	13,517,231	13,517,231	172,523
Shares	9,833,559	10,144,075	10,144,075	.....
Short Term Investments	3,933,640	3,933,640	3,933,640	41,259
(Schedule 2)	<u>\$ 85,162,924</u>	<u>\$ 111,067,760</u>	<u>\$ 104,269,935</u>	<u>\$ 2,143,980</u>

Schedule 2

Statement of Investment Transactions (Par Value) for the Year 1981

	Purchased	Disposed	Net
Government of Canada	\$ 4,950,000	\$ 9,195,000	\$ (4,245,000)
Province of Saskatchewan and Provincially Guaranteed	1,000,000	1,508,000	(508,000)
Other Provinces and Provincially Guaranteed	6,840,000	240,000	6,600,000
Municipal Bodies .....	.....	15,760	(15,760)
School Districts .....	.....	.....	.....
Union Hospitals .....	.....	5,311	(5,311)
Other Non-Provincially Guaranteed	10,515,000	1,280,119	9,234,881
First Mortgage Bonds	4,492,592	640,243	3,852,349
Shares	4,374,013	602,879	3,771,134
Short Term Investments	48,078,235	47,214,409	863,826
	<u>\$ 80,249,840</u>	<u>\$ 60,701,721</u>	<u>19,548,119</u>
Investments, beginning of year			91,519,641
Investments, end of the year — Schedule 1			<u>\$ 111,067,760</u>

La Ronge Region Community College

Auditor's Report

To the Board of
La Ronge Region Community College

We have examined the balance sheets of the La Ronge Region Community College as at June 30, 1981 and the statement of revenue, expenditure and fund deficit for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1981 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan, July 2, 1981

Deloitte, Haskins & Sells,
Chartered Accountants

Capital Fund Balance Sheet

June 30, 1981

Assets

	1981	1980
Property, Buildings and Equipment	\$ 410,753	\$ 405,192

Liabilities

Current Liabilities

Bank indebtedness (Note 2)	\$ 42,881	\$ 46,920
----------------------------------	-----------	-----------

Capital Fund Balance

Capital Fund Balance

Balance, beginning of year	\$ 358,272	\$ 324,310
Contributions from revenue fund	14,752	44,130
Loss on disposal of assets	(5,152)	(10,168)
	367,872	358,272
Balance, end of year	\$ 410,753	\$ 405,192

Revenue Fund Balance Sheet

June 30, 1981

Assets

	1981	1980
Current Assets		
Cash	\$	\$ 10,149
Receivables	15,934	3,170
Prepaid expenses	1,568	3,135
	\$ 17,502	\$ 16,454

Liabilities

Current Liabilities

Bank indebtedness (Note 2)	\$ 73,566	\$ 31,067
Payables and accruals (Note 3)	45,390	6,791
Unearned revenue .....	.....	10,049
	118,956	47,907

Revenue Fund Deficit

Fund Balance (Deficit)	\$ (101,454)	\$ (31,453)
	\$ 17,502	\$ 16,454

La Ronge Region Community College

Statement of Revenue, Expenditure and Revenue Fund

Year Ended June 30, 1981

	1981	1980
Revenue		
Operating grants	\$ 311,792	\$ 291,395
Interest on short-term investments	1,354	6,896
Rental income	17,416	19,016
Sundry income	5,475	4,443
Tuition fees, social demand	4,238	4,652
	<u>340,275</u>	<u>326,402</u>
Expenditure		
Administration — Schedule 1	376,015	324,515
Social demand courses — Schedule 1	19,510	20,360
	<u>395,525</u>	<u>344,875</u>
Deficiency of Revenue over Expenditures	55,250	18,473
Contributions to Capital Fund		
Fixed assets	10,713	39,167
Loan principal	4,038	4,963
Deficit for the year	(70,001)	(62,603)
Fund (Deficit) Balance, beginning of year	(31,453)	31,150
Fund (Deficit), end of year	<u>\$ (101,454)</u>	<u>\$ (31,453)</u>

Schedule of Expenditures

Year Ended June 30, 1981

Schedule 1

	1981	1980
Administration Expenses		
Advertising	\$ 4,276	\$ 4,581
Automotive repairs and supplies	10,049	6,842
Bank charges and interest	7,781	2,180
Board expenses — indemnity	7,874	9,457
— travel	8,677	7,338
Building repairs and maintenance	13,392	17,768
Employee benefits	18,164	12,925
Insurance	8,191	5,535
Interest on capital debt	7,962	7,037
Legal and audit	4,340	3,450
Machine rental and repair	5,972	4,109
Office supplies	8,048	9,618
Rent on buildings and property taxes	2,910	2,613
Salaries and wages — permanent staff	201,713	160,725
— casual help	3,015	15,093
Staff housing	24,930	21,245
Staff training and development	2,227	2,821
Telephone and utilities	23,431	19,772
Travel	13,063	11,406
	<u>\$ 376,015</u>	<u>\$ 324,515</u>
Social Demand Course Costs		
University classes — salaries and expenses	\$ 8,426	\$ 2,214
Instructors' wages and benefits	7,065	12,628
Materials and supplies	3,386	3,429
Rent	508	500
Travel	125	1,589
	<u>\$ 19,510</u>	<u>\$ 20,360</u>

La Ronge Region Community College

Notes to the Financial Statements

June 30, 1981

1. Significant Accounting Policies

The significant accounting policy used by the college is:

Property, buildings and equipment

Property, buildings and equipment are stated at cost. No depreciation is charged on fixed assets as the total cost of the assets is shown as an expenditure in the revenue fund at the time of acquisition. Any gain or loss on the disposal of assets is adjusted directly to the Capital Fund Balance.

The acquisition of fixed assets net of proceeds from disposals of fixed assets and principal repayments of bank loans is shown in expenditures as a contribution to the capital fund.

2. Bank Indebtedness

The bank indebtedness of the Revenue Fund consists of cheques issued in excess of bank balances. This indebtedness is not specifically secured.

The bank indebtedness of the Capital Fund consists of a bank loan of \$42,881 which is repayable on demand and accrues interest at a rate of 21% per annum as at June 30, 1981. The debt is currently being repaid at \$12,000 per annum including principal and interest. The debt is secured by a lodgement of land titles.

3. Payable and Accruals

	1981	1980
Trade payables	\$ 135	\$ 1,857
Accrued liabilities	5,255	4,934
Due to Capital Fund	40,000	.....
	<u>\$ 45,390</u>	<u>\$ 6,791</u>

Westside Community College

Auditor's Report

Board of Directors,
Westside Community College

We have examined the balance sheets of the Westside Community College as at June 30, 1981 and the statements of revenue and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and included such tests and other procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

Our examination indicated serious deficiencies in the accounting records and in the system of internal control. As a consequence, we were unable to satisfy ourselves that all revenues and expenditures were properly classified and recorded.

These financial statements replace the financial statements issued under the auditor's report dated October 23, 1981. The financial statements have been restated to reflect a misclassification of funds received as previously reported. This misclassification is detailed in note 6 of the financial statements.

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had the accounting records been properly maintained, that the balance sheets present fairly the financial position of the College's Administration and Capital Funds as at June 30, 1981, and the results of the operations of the Administration Fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, August 24, 1982.

Horning & Brown,
Chartered Accountants.

Administration Fund

Exhibit 1

Balance Sheet

As at June 30, 1981

Assets

	1981 As Restated	1980
Current:		
Cash	\$	\$ 1,588.20
Certificates of deposit (Note 2)	479,413.88	.....
Accounts receivable	2,097.01	47,471.15
Prepaid expenses	5,191.06	2,504.09
	<u>486,701.95</u>	<u>51,563.44</u>
Advances to the Program Fund .....	.....	84,618.48
	<u>\$ 486,701.95</u>	<u>\$ 136,181.92</u>

Liabilities

Current:		
Bank indebtedness (Note 3)	\$ 104,244.57	\$ 47,208.73
Accounts payable	43,251.20	18,195.95
Advances from other Funds (Note 4)	489,100.56	.....
Accountable advances .....	.....	100,000.00
	<u>636,596.33</u>	<u>165,404.68</u>

Fund Balance

Surplus (Deficit), beginning of the year	(29,222.76)	28,408.96
Excess (Deficiency) of Revenue over Expenditures as restated (Note 6)	(120,671.62)	(57,631.72)
Surplus (Deficit), end of the year as restated (Note 6)	<u>(149,894.38)</u>	<u>(29,222.76)</u>
	<u>\$ 486,701.95</u>	<u>\$ 136,181.92</u>

The accompanying notes are an integral part of these financial statements.

Westside Community College

Statement of Revenue and Expenditures For the Year Ended June 30, 1981

Exhibit 2

	1981 As Restated	1980
Revenue:		
Administration grants	\$ 223,208.00	\$ 208,605.00
Rental income	19,395.02	17,134.54
Sponsored Programs (Note 5) .....	.....	291,075.96
Tuition fees	6,990.00	8,905.60
Interest	3,507.57	6,466.54
Administration charges	82,045.82	4,069.92
Capital contributions — sale of assets	700.00	.....
Sundry items .....	.....	3,432.82
	<u>335,846.41</u>	<u>539,690.38</u>
Expenditures:		
Administration	162,235.79	108,721.81
Administrative personnel	232,965.05	141,773.11
Program (Note 5) .....	.....	323,688.96
Social demand course	25,396.13	.....
Transfer to Program Fund	11,206.08	.....
Contribution to Capital Fund	24,714.98	23,138.22
	<u>456,518.03</u>	<u>597,322.10</u>
Excess (Deficiency) of Revenue over Expenditures	\$ (120,671.62)	\$ (57,631.72)

The accompanying notes are an integral part of these financial statements.

Exhibit 3

Notes to the Financial Statements

For the Year Ended June 30, 1981

1. Significant Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principles, and reflect the following policies —

Accounts Receivable —

The accounts receivable does not include any receivables from sponsored programs for the 1980/81 fiscal year. Receivables from that year are included in the Program Fund.

Fixed Assets —

Fixed assets are expensed against operations during the period incurred. Fixed assets are not reported on the balance sheet of the operations fund.

Tuition Fees —

Tuition fees are only accounted for as revenue when the funds are deposited into the College's bank account.

2. Certificates of Deposit

The College had the following term deposit certificates on hand at June 30, 1981 —

Certificate Number	Amount	Maturity Date	Interest Rate
C-4292012	\$ 19,713.61	Aug. 4/81	16½%
C-4292504	102,788.36	Aug. 20/81	19.1%
C-4292190	356,911.91	July 8/81	19%
	<u>\$ 479,413.88</u>		

3. Bank Indebtedness:

The College's indebtedness consisted of —

Demand loan	\$ 50,000.00
Bank balances less outstanding cheques	54,244.57
	<u>\$ 104,244.57</u>

The indebtedness is secured by an assignment of book debts and a supporting borrowing resolution.

Westside Community College

Notes to Financial Statements — (Concluded)

4. Advances From Other Funds:

The College's Administration Fund has received advances from the College's other funds.

The advances consisted of:

Advances from Program funding	\$ 239,100.56
Advances from Training Centre Funding	250,000.00
	<u>\$ 489,100.56</u>

5. Comparative Statements:

Effective April 1, 1980, the College established a separate fund to administer program activities.

Accordingly Program Revenues and expenditures are not included in the financial statements of the Administration Fund.

6. Misclassification of Funds:

During the 1981 fiscal year an accountable advance of \$100,000 was included as an administration grant and the advances to the Program Fund were overstated by \$18,002.68. The effect of the adjustment was to reduce revenue in 1981 by \$118,002.68 and accordingly increase the deficit as previously reported by \$118,002.68.

Schedule of Expenses

Exhibit 4 Schedule 1

For the Year Ended June 30, 1981

Administration

	1981	1980
Advertising	\$ 141.56	\$ 90.00
Public relations	354.29	182.30
Board of Directors — Honorarium	16,500.00	9,920.00
— Travel	16,407.12	12,595.58
— Benefits	132.56	55.35
Contact Committee Honorarium	5,460.00	4,240.00
Reference material	212.93	1,485.46
Staff development	100.00	310.00
Bank charges and interest	16,377.36	2,541.33
Subscriptions	706.50	415.00
Insurance	6,017.85	2,203.66
Taxes	1,857.10	1,509.57
Postage	1,668.80	1,294.77
Office supplies	11,227.53	6,616.98
Telephone	8,449.62	8,936.90
Utilities	6,412.35	4,447.61
Cartage	1,139.67	1,024.50
Legal and audit	8,363.25	2,008.23
Rentals	17,153.54	5,650.00
Building repairs	10,806.85	2,685.32
Equipment repairs	1,310.75	2,480.04
Vehicle expenses	20,836.37	11,562.61
Travel	9,081.82	21,453.61
Unallocated expenditures .....	.....	4,981.49
Sundry costs	671.38	31.50
Penalties	846.59	.....
	<u>\$ 162,235.79</u>	<u>\$ 108,721.81</u>

The accompanying notes are an integral part of these financial statements.

Westside Community College**Schedule of Expenses****Exhibit 4
Schedule 2***For the Year Ended June 30, 1981***Administrative Personnel**

Salaries — administrative staff	\$ 220,953.30	\$ 132,484.66
— casual	1,608.00	1,785.90
Superannuation costs	1,083.69	2,226.87
Group life insurance costs	302.84	238.57
Employee benefits	5,517.14	3,667.15
Workmen's compensation	3,500.03	1,369.96
	<u>\$ 232,965.00</u>	<u>\$ 141,773.11</u>

The accompanying notes are an integral part of these financial statements.

**Capital Fund
Balance Sheet****Exhibit 5***As at June 30, 1981*

	1981	1980
Assets		
Land	\$ 500.00	\$ 500.00
Buildings	248,066.21	238,287.09
Equipment	33,564.62	33,174.27
Furniture and fixtures	21,706.44	18,360.93
Vehicles	47,062.00	36,562.00
	<u>\$ 350,899.27</u>	<u>\$ 326,884.29</u>
Fund Surplus		
Balance, beginning of the year	\$ 326,884.29	\$ 287,515.03
Plus contributions (Note 3):		
Administration Fund	24,014.98	23,138.22
Program Fund .....	.....	17,223.04
	<u>350,899.27</u>	<u>327,876.29</u>
Less adjustment to assets previously recorded (Note 2) .....	.....	992.00
Balance, end of the year	<u>\$ 350,899.27</u>	<u>\$ 326,884.29</u>

Westside Community College

Capital Fund

Exhibit 6

Notes to the Balance Sheet

For the Year Ended June 30, 1981

1. Significant Accounting Policy:

The financial statements have been prepared in accordance with generally accepted accounting policies, and reflect the following policy —

Fixed Assets and Depreciation —

Fixed assets are recorded at cost and depreciation is not recorded by the College. Only assets of a value in excess of \$200.00 are recorded.

2. Adjustment to Fund Surplus:

Previously recorded library books have been removed from the Capital Fund because they are assets of individual value of less than \$200.00

3. Contribution to Fund Surplus:

Acquisitions of fixed assets are charged as expenditures in the operating funds of the College.

The following expenditures incurred in the operating funds during the 1980 fiscal period:

	<i>Administration</i>
Buildings — Storage building	\$ 3,554.12
— Porch additions to trailers	6,225.00
	<u>\$ 9,779.12</u>
Furniture — Home furniture	\$ 2,832.06
— Desk and cabinet	513.45
	<u>\$ 3,345.51</u>
Equipment — Duplicator	\$ 495.00
— Calculators	595.35
	1,090.35
— Calculators sold	700.00
	<u>\$ 390.35</u>
Vehicle — 1980 Dodge Club cab	<u>\$ 10,500.00</u>

Northern Saskatchewan Administration District Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of the Northern Saskatchewan Administration District Trust Account as at December 31, 1981 and the statements of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at December 31, 1981 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements which, after giving retroactive effect to the changes in the presentation of the Northern Lights School Division transactions as outlined in Note 8, have been applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, May 20, 1982.

Revenue Fund

Statement 1

Balance Sheet

As at December 31

	1981	1980
Assets		
Cash	\$ 21,026	\$ 39,823
Term deposits	1,090,000	743,000
Taxes receivable:		
Community (allowance for doubtful accounts, 1981 — \$48,082; 1980 — \$26,400)	25,951	24,862
School (allowance for doubtful accounts, 1981 — \$87,972; 1980 — \$43,000)	48,527	50,334
Accrued interest and other receivables	3,015	1,776
	<u>\$ 1,188,519</u>	<u>\$ 859,795</u>
Liabilities and Fund Balance		
Due to (from) other funds:		
Crown Land Sales	\$	\$ 3,201
Crown Land Leases	(120)	(184)
Weyakwin Sewer and Water System	11,740	9,353
Wollaston Lake Sewer and Water System	5,868	439
Turnor Lake Sewer and Water System	5,000	.....
	22,488	12,809
Due to Northern Lights School Division (Note 4)	78,670	139,840
Other accounts payable	4,906	6,008
	106,064	158,657
Fund balance (Statement 11) (Note 5)	1,082,455	701,138
(See accompanying notes)	<u>\$ 1,188,519</u>	<u>\$ 859,795</u>

Crown Land Sales Fund

Statement 2

Balance Sheet

As at December 31

	1981	1980
Assets		
Cash	\$ 10,188	\$ 2,119
Term deposits	260,000	153,000
Accounts receivable	7,000	5,998
Due from Revenue Fund .....	.....	3,201
Due from Crown Land Leases Fund	16,563	21,067
	<u>\$ 293,751</u>	<u>\$ 185,385</u>
Liabilities and Fund Balance		
Accounts payable	\$ 27,928	\$ 1,002
Fund balance (Statement 12) (Schedule 22)	265,823	184,383
(See accompanying notes)	<u>\$ 293,751</u>	<u>\$ 185,385</u>

Northern Saskatchewan Administration District Trust Account

Crown Land Leases Fund

Statement 3

Balance Sheet

As at December 31

	1981	1980
Assets		
Cash	\$ 934	\$ 11,949
Term deposits	540,000	410,000
Accounts receivable	342,804	4,907
	<u>\$ 883,738</u>	<u>\$ 426,856</u>
Liabilities and Fund Balance		
Due to Revenue Fund	\$ 120	\$ 184
Due to Crown Land Sales Fund	16,563	21,067
Accounts payable .....	.....	170
Fund balance (Statement 13) (Schedule 23)	867,055	405,435
	<u>\$ 883,738</u>	<u>\$ 426,856</u>

(See accompanying notes)

Pelican Narrows Water System Fund

Statement 4

Balance Sheet

As at December 31

	1981	1980
Assets		
Account receivable	\$ 11,280	\$ 11,280
Liabilities		
Accounts payable	\$ 11,280	\$ 11,280

(See accompanying notes)

Weyakwin Sewer and Water System Fund

Statement 5

Balance Sheet

As at December 31

	1981	1980
Assets		
Accounts receivable, (allowance for doubtful accounts, 1981 — \$2,212; 1980 — \$1,680)	\$ 1,827	\$ 1,980
Due from Revenue Fund	11,740	9,353
	<u>\$ 13,567</u>	<u>\$ 11,333</u>
Liabilities		
Accounts payable	\$ 202	\$ 598
Fund balance (Statement 15)	13,365	10,735
	<u>\$ 13,567</u>	<u>\$ 11,333</u>

(See accompanying notes)

Wollaston Lake Sewer and Water System Fund

Statement 6

Balance Sheet

As at December 31

	1981	1980
Assets		
Accounts receivable	\$ 200	\$ 850
Due from Revenue Fund	5,868	439
	<u>\$ 6,068</u>	<u>\$ 1,289</u>
Liabilities and Fund Balance		
Accounts payable	\$ 2,181	\$ 122
Fund balance (Statement 16)	3,887	1,167
	<u>\$ 6,068</u>	<u>\$ 1,289</u>

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Turnor Lake Sewer and Water System Fund

Statement 7

Balance Sheet

As at December 31

	1981
Assets	
Due from Revenue Fund	\$ 5,000
Liabilities and Fund Balance	
Fund balance (Statement 17)	\$ 5,000
(See accompanying notes)	

Revenue Fund

Statement 11

Statement of Revenue, Expenditure and Fund Balance

Year Ended December 31

	1981	1980
Revenue		
Local Communities Trust		
Tax levy (Note 2)	\$ 299,087	\$ 317,314
Transfer from Northern Municipal Council	14,108	3,000
Rental .....	.....	2,695
	313,195	323,009
Northern Lights School Division Tax levy (Note 3)	380,018	390,783
General		
Interest	146,159	59,353
Other	118	238
	146,277	59,591
Total Revenue	839,490	773,383
Expenditure		
Local Communities Trust		
Community improvements	49,610	44,980
Bad debts	21,735	14,414
Transfers to Northern Municipal Council	3,500	.....
	74,845	59,394
Northern Lights School Division — net tax levy	380,018	390,783
Miscellaneous	3,310	1,231
Total Expenditure	458,173	451,408
Excess of revenue over expenditure (Note 5)	381,317	321,975
Fund balance, beginning of year (Note 5)	70,138	379,163
Fund balance, end of year (Statement 1)	\$ 1,082,455	\$ 701,138
(See accompanying notes)		

Northern Saskatchewan Administration District Trust Account

Crown Land Sales Fund

Statement 12

Statement of Revenue, Expenditure and Fund Balance

Year Ended December 31

	1981	1980
Revenue		
Land sales	\$ 89,070	\$ 146,847
Transfer from crown land leases fund	1,500	.....
Interest income	36,344	8,548
	<u>126,914</u>	<u>155,395</u>
Expenditure		
Community improvement	45,358	5,666
Miscellaneous	116	.....
	<u>45,474</u>	<u>5,666</u>
Excess of revenue over expenditure	81,440	149,729
Fund balance, beginning of year	184,383	34,654
Fund balance, end of year (Statement 2) (Schedule 22)	<u>\$ 265,823</u>	<u>\$ 184,383</u>

(See accompanying notes)

Crown Land Leases Fund

Statement 13

Statement of Revenue, Expenditure and Fund Balance

Year Ended December 31

	1981	1980
Revenue		
Land leases	\$ 392,345	\$ 393,602
Interest income	77,258	11,833
Sundry income	52	.....
	<u>469,655</u>	<u>405,435</u>
Expenditure		
Community improvements	6,427	.....
Transfer to Crown Land Sales Fund	1,500	.....
Transfer to Revenue Fund	108	.....
	<u>8,035</u>	<u>.....</u>
Excess of revenue over expenditure	461,620	405,435
Fund balance, beginning of year	405,435	.....
Fund balance (Statement 3) (Schedule 23)	<u>\$ 867,055</u>	<u>\$ 405,435</u>

(See accompanying notes)

Pelican Narrows Water System Fund

Statement 14

Statement of Revenue, Expenditure and Fund Balance

Year Ended December 31

	1981	1980
Revenue		
Water levy	\$ 11,280	\$ 11,280
Expenditure		
Transfer to Northern Housing Advance Account	11,280	11,280
Excess of revenue over expenditure .....	.....	.....
Fund balance, beginning of year .....	.....	.....
Fund balance, end of year	<u>\$</u>	<u>\$</u>

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Weyakwin Sewer and Water System Fund Statement of Revenue, Expenditure and Fund Balance Year Ended December 31

Statement 15

	1981	1980
Revenue		
User Fees	\$ 10,627	\$ 11,727
Expenditure		
Northern Municipal Council	2,000	.....
Utilities	1,675	3,515
Repairs	3,790	120
Bad debts	532	797
Sundry .....	.....	5
	<u>7,997</u>	<u>4,437</u>
Excess of revenue over expenditure	2,630	7,290
Fund balance, beginning of year	10,735	3,445
Fund balance, end of year (Statement 5)	<u>\$ 13,365</u>	<u>\$ 10,735</u>

(See accompanying notes)

Wollaston Lake Sewer and Water System Fund Statement of Revenue, Expenditure and Fund Balance Year Ended December 31

Statement 16

	1981	1980
Revenue		
User Fees	\$ 10,350	\$ 2,550
Expenditure		
Northern Municipal Council	5,000	1,200
Utilities	2,630	183
	<u>7,630</u>	<u>1,383</u>
Excess of revenue over expenditure	2,720	1,167
Fund balance, beginning of year	1,167	.....
Fund balance, end of year (Statement 6)	<u>\$ 3,887</u>	<u>\$ 1,167</u>

(See accompanying notes)

Turnor Lake Sewer and Water System Fund Statement of Revenue, Expenditure and Fund Balance Year Ended December 31

Statement 17

	1981
Revenue	
User fees	\$ 5,000
Expenditure .....	.....
Excess of revenue over expenditure	5,000
Fund balance, beginning of year .....	.....
Fund balance, end of year (Statement 7)	<u>\$ 5,000</u>

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Notes to Financial Statements

December 31, 1981

1. Significant Accounting Policies

- i) Administrative expenses of the trust account are borne by the Consolidated Fund and the financial statements of the trust account do not include provisions for such expenses. The estimated administrative expenses incurred on behalf of the trust account for the year ended December 31, 1981 totalled \$130,000.
- ii) Revenues from Crown Land Instalment Sales and Crown Land Leases are recognized when monies are received by the Department of Northern Saskatchewan. Such monies not deposited to the credit of the trust account, initially are accrued by the trust account in the financial statements.
- iii) An allowance for doubtful accounts is provided in respect of assessments to taxpayers which remain uncollected. With respect to the Northern Lights School Division tax levies, adjustments to the allowance result in a corresponding adjustment to the amount due to the Northern Lights School Division, however, no provision is recorded as an expenditure. Rather, when formal cancellation of a debt is made, the amount cancelled is reflected as a reduction of the tax levy. (See Note 3)
- iv) The net Northern Lights School Division tax levy revenue is offset by an equal amount reflected as an expenditure. This presentation reflects the nature of the transactions in that the trust account simply administers the collection of the levy and remits the monies collected as outlined in Note 4.

2. Local Communities Trust Tax Levy

The tax levy shown is net of penalties, cancellations, refunds and discount as follows:

	1981	1980
Tax levy.....	\$ 319,680	\$ 331,786
Penalties.....	2,376	1,362
	<u>322,056</u>	<u>333,148</u>
Taxes cancelled.....	(9,584)	(1,340)
Taxes refunded.....	(34)	(55)
Discounts allowed.....	(13,351)	(14,439)
	<u>\$ 299,087</u>	<u>\$ 317,314</u>

3. Northern Lights School Division Tax Levy

The tax levy shown is net of penalties, cancellations, refunds and discounts as follows:

	1981	1980
Tax levy.....	\$ 403,538	\$ 407,239
Penalties.....	4,255	2,264
	<u>407,793</u>	<u>409,503</u>
Taxes cancelled.....	(12,300)	(2,354)
Taxes refunded.....	(63)	(384)
Discounts allowed.....	(15,412)	(15,982)
Net tax levy.....	<u>\$ 380,018</u>	<u>\$ 390,783</u>

4. Due to Northern Lights School Division

This amount represents assessments to taxpayers which have not been remitted by the trust account reduced by an allowance for doubtful accounts. Monies collected are remitted in the month following collection.

	1981	1980
Amount collected.....	\$ 30,143	\$ 89,506
Amount uncollected.....	48,527	50,334
Total.....	<u>\$ 78,670</u>	<u>\$ 139,840</u>

Northern Saskatchewan Administration District Trust Account

Notes to Financial Statements — (Concluded)

5. Fund Balance

The fund balance is comprised of the following:

- a) Community — this amount represents unexpended funds accrued in respect of local communities etc. as listed in Schedule 21, such amounts to be disbursed in accordance with Section 20 of The Northern Administration Act.
- b) General — this represents an accumulation of interest earned by the trust account which has not been allocated to the local communities, reduced by miscellaneous expenditures of the trust account.

	<i>Community</i>	<i>General</i>	<i>Total</i>
Fund balance, January 1, 1980.....	\$ 255,893	\$ 123,270	\$ 379,163
Excess of revenue over expenditure — 1980.....	263,615	58,360	321,975
Fund balance, January 1, 1981.....	519,508	181,630	701,138
Excess of revenue over expenditure — 1981.....	238,352	142,965	381,317
Fund balance, December 31, 1981.....	<u>\$ 757,860</u>	<u>\$ 324,595</u>	<u>\$ 1,082,455</u>

6. Turnor Lake Sewer and Water System Fund

In 1981 the trust fund received monies from the users of the Turnor Lake Sewer and Water System pursuant to Section 81 of The Northern Administration Act. Since this is the first year of operation, comparative figures are not shown.

7. Tax Levies on Holders of Crown Land Leases

The authority of the trust to levy municipal and school taxes on holders of Crown Land Leases is now being reviewed. The final outcome of this review could lead to the termination of such levies and accordingly could possibly require the refund of money already received.

8. Comparative Information

The amount due to the Northern Lights School Division, on account of uncollected taxes as reflected in Note 4, was previously classified as part of the revenue fund balance. In addition, expenditures were reflected as cash was received rather than as equivalent to the net tax levies assessed, as described in Note 1 (iv). The comparative information in 1980 has been restated to give effect to this change in classification.

Northern Saskatchewan Administration District Trust Account

Schedule of Unexpended Amounts Assessed in Respect of Local Communities As at December 31

Schedule 21

L.A.C.	1981			1980		
	Cash Balance	Taxes Receivable	Fund Balance	Cash Balance	Taxes Receivable	Fund Balance
Brabant Lake	\$ 1,963	\$ 639	\$ 2,602	\$ 1,122	\$ 219	\$ 1,341
Camsell Portage	1,089	438	1,527	729	443	1,172
Cole Bay	7,601	1,636	9,237	4,831	1,667	6,498
Denare Beach	42,690	9,987	52,677	29,432	7,137	36,569
Deschambeault Lake	1,880	6,780	8,660	610	5,266	5,876
Dore Lake	1,006	2,053	3,059	937	2,296	3,233
Jans Bay	932	2,761	3,693	(406)	1,246	840
Kinoosao	(396)	552	156	(118)	118	.....
Michel Village	553	1,167	1,720	(30)	621	591
Missinipe	5,484	5,899	11,383	6,215	2,970	9,185
Patuanak	975	95	1,070	(585)	143	(442)
Pelican Narrows	6,634	14,826	21,460	6,221	8,284	14,505
Sled Lake	845	529	1,374	287	440	727
Southend	242	480	722	1,229	298	1,527
Stanley Mission	4,642	1,249	5,891	5,504	1,265	6,769
St. George's Hill	666	357	1,023	(217)	.....	(217)
Stony Rapids	1,967	2,595	4,562	2,250	1,501	3,751
Sturgeon Landing	878	99	977	55	124	179
Timber Bay	825	330	1,155	1,128	66	1,194
Turner Lake	229	530	759	(47)	317	270
Weyakwin	10,924	978	11,902	10,178	678	10,856
Wollaston Lake	430	3,880	4,310	(3,770)	2,180	(1,590)
	92,059	57,860	149,919	65,555	37,279	102,834
<i>Recreational Subdivision</i>						
East Trout Lake	3,711	113	3,824	2,638	(1)	2,637
Jan Lake	3,537	696	4,233	5,205	464	5,669
Keeley Lake	649	13	662	573	5	578
Lac La Plonge	4,470	375	4,845	5,290	370	5,660
Little Amyot Lake	525	161	686	334	19	353
Little Bear Lake	10,184	552	10,736	6,866	610	7,476
Lower Fishing Lake	5,562	320	5,882	3,664	341	4,005
Michel Point	1,422	153	1,575	920	35	955
Ramsey Bay	8,114	1,544	9,658	6,977	1,004	7,981
Sturgeon Weir	2,085	83	2,168	1,763	90	1,853
Tower Beach	86	127	213	111	7	118
Tyrrell Lake	1,630	278	1,908	1,361	149	1,510
Waden Bay	3,518	256	3,774	3,553	382	3,935
Whelan Bay	6,740	616	7,356	4,100	1,157	5,257
	52,233	5,287	57,520	43,355	4,632	47,987
Northern Dispositions	56,472	10,886	67,358	48,844	6,763	55,607
Mines	531,145	.....	531,145	336,892	2,588	339,480
Allowance for doubtful accounts .....	.....	(48,082)	(48,082)	.....	(26,400)	(26,400)
Total	\$ 731,909	\$ 25,951	\$ 757,860	\$ 494,646	\$ 24,862	\$ 519,508

Northern Saskatchewan Administration District Trust Account

Crown Land Sales Fund Fund Balance Analysis As at December 31

Schedule 22

	1981	1980
Local Community Authorities		
Buffalo Narrows	\$ 874	\$ 773
Ile a la Crosse	1,201	.....
Cumberland House	2,200	1,100
Sandy Bay	1,500	.....
La Loche	1,004	.....
Beauval	1,825	224
Green Lake	1,100	.....
Air Ronge	427	325
Pinehouse	601	.....
	<u>10,732</u>	<u>2,422</u>
Local Advisory Councils		
Brabant Lake	3,503	3,303
Camsell Portage	2,100	1,800
Cole Bay	5,726	5,577
Denare Beach	87,995	90,147
Deschambeault	3,000	3,330
Dore Lake	7,151	1,000
Jans Bay	6,740	6,140
Kinooosao	3,000	3,000
Michel Village	3,000	3,000
Missinipe	13,214	2,749
Patuanak	2,710	1,510
Pelican Narrows	4,047	10,000
Sled Lake	3,160	3,886
Southend	4,000	.....
Stanley Mission	500	.....
St. George's Hill	3,000	3,000
Stony Rapids	(219)	4,000
Timber Bay	200	2,600
Turnor Lake	3,950	3,400
Weyakwin	8,350	8,000
Wollaston Lake	1,370	20
	<u>166,497</u>	<u>156,462</u>
Recreational Subdivision		
Jan Lake	19,617	8,000
Lac La Plonge	6,800	2,000
Little Bear Lake	2,800	.....
Michel Point	2,440	2,000
Sturgeon Weir	5,200	1,990
Tower Beach	2,000	.....
Waden Bay	4,000	2,000
	<u>42,857</u>	<u>15,990</u>
General	<u>45,737</u>	<u>9,509</u>
Total (Statement 2) (Statement 12)	<u>\$ 265,823</u>	<u>\$ 184,383</u>

Northern Saskatchewan Administration District Trust Account

Crown Land Leases Fund

Schedule 23

Fund Balance Analysis

As at December 31

	1981	1980
Local Community Authorities		
Pinehouse	\$ 404	\$ 404
Local Advisory Councils		
Brabant Lake	85	25
Denare Beach	6,464	3,182
Dore Lake	172	46
Jans Bay	58	58
Kinoosao	151	1
Michel Village	210	60
Missinipe	2,432	5,851
Pelican Narrows	421	143
Sled Lake	77	32
Southend	130	25
Stanley Mission	135	50
Stony Rapids	698	322
Timber Bay	85	25
Weyakwin	205	115
Wollaston Lake	1,838	290
	<u>13,161</u>	<u>10,225</u>
Recreational Subdivision		
East Trout Lake	476	475
Jan Lake	4,784	2,453
Keeley Lake	100	100
Lac La Plonge	1,020	657
Little Amyot Lake	348	.....
Little Bear Lake	3,390	1,710
Lower Fishing Lake	11,720	5,320
Michel Point	693	452
Ramsey Bay	18,516	8,940
Sturgeon Weir	1,931	874
Tower Beach	70	100
Tyrrell Lake	264	189
Waden Bay	270	100
Whelan Bay	12,966	4,976
Napatak	3,116	.....
	<u>59,664</u>	<u>26,346</u>
Northern Dispositions	<u>338,081</u>	<u>132,439</u>
Mines	<u>366,602</u>	<u>224,188</u>
General	<u>89,143</u>	<u>11,833</u>
Fund Balance (Statement 3) (Statement 13)	<u>\$ 867,055</u>	<u>\$ 405,435</u>

Department of Social Services General Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Social Services General Trust Account as at March 31, 1982 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 7, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1982	1981
Assets		
Cash	\$ 10,527	\$ 3,015
Interest accrued (Note 1)	100	97
	<u>\$ 10,627</u>	<u>\$ 3,112</u>
Liabilities and Trust Accounts		
Interest due to Consolidated Fund (Note 1)	\$ 100	\$ 97
	<u>100</u>	<u>97</u>
Trust accounts (Statement 2)		
Estates of deceased geriatric patients	1,828	1,872
Saskatchewan Assistance Plan recipients .....	.....	1
Private donations	8,492	935
Discharged child wards	207	207
	<u>10,527</u>	<u>3,015</u>
	<u>\$ 10,627</u>	<u>\$ 3,112</u>

(See accompanying notes to the financial statements)

Department of Social Services General Trust Account

Statement of Trust Accounts Year Ended March 31

Statement 2

	1982	1981
Estates of Deceased Geriatric Patients		
Balance — beginning of year	\$ 1,872	\$ 4,182
Receipts: Provincial special care homes	15,369	25,825
	17,241	30,007
Payments: Beneficiaries and administrators of estates	15,413	28,135
Balance — end of year to Statement 1	\$ 1,828	\$ 1,872
Saskatchewan Assistance Plan Recipients		
Balance — beginning of year	\$ 1	\$ 1,585
Receipts: Departments of Social Services and Northern Saskatchewan	1,448,055	1,399,290
	1,448,056	1,400,875
Payments: To and on behalf of recipients	1,448,056	1,400,874
Balance — end of year to Statement 1	\$	\$ 1
Private Donations		
Balance — beginning of year	\$ 935	\$ 935
Receipts: Individuals, clubs, churches and societies	8,000	.....
	8,935	935
Payments: Group homes	443	.....
Balance — end of year to Statement 1	\$ 8,492	\$ 935
Discharged Child Wards		
Balance — beginning of year	\$ 207	\$ 207
Receipts: Child welfare wards on discharge .....	.....	255
		462
Payments: Former child welfare wards or their estates .....	.....	255
Balance — end of year to Statement 1	\$ 207	\$ 207

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

(a) Interest on Investments

Interest received on investments belongs to the Government of Saskatchewan and is transferred, at the end of each fiscal year or as soon thereafter as is practical, to the Consolidated Fund of the Government of Saskatchewan.

(b) Costs Borne by Other Agencies

In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel.

2. Statutory Authority

Pursuant to Section 13 of The Department of Social Services Act, Chapter D-12, R.S.S. 1978, the Social Services General Trust Account was established for the purpose of receiving and disbursing monies for the benefit of individuals receiving financial assistance or other services from the Department.

Social Services Special Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Social Services Special Trust Account as at March 31, 1982 and the statements of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, April 28, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1982	1981
Assets		
Cash	\$ 24,080	\$ 7,680
Marketable securities at par — Note 1(a) (market value — 1982 \$13,369; 1981 \$34,203)	23,000	43,000
Interest accrued	373	980
	<u>\$ 47,453</u>	<u>\$ 51,660</u>
Liabilities		
Trust Accounts (Statement 2):		
Child ward family and youth allowance accounts	\$ 23,134	\$ 23,271
Child ward accounts	12,169	16,947
Unmarried parents' accounts	645	875
Armour Estate — Note 2	11,505	10,567
	<u>\$ 47,453</u>	<u>\$ 51,660</u>

(See accompanying notes to the financial statements)

Statement of Trust Accounts

Year Ended March 31

Statement 2

	1982	1981
Child Ward Family and Youth Allowance Accounts		
Balance — beginning of year	\$ 23,271	\$ 25,610
Add: Receipts from parents and other provinces	90	90
Interest distributions (Note 1(b))	2,272	1,942
	<u>25,543</u>	<u>27,642</u>
Deduct: Spending money and extra items for wards and payments to parents and wards on discharge	1,069	3,441
Transfer of dormant accounts to interest (Note 1(c))	1,340	930
	<u>2,409</u>	<u>4,371</u>
Balance — end of year to Statement 1	<u>\$ 23,134</u>	<u>\$ 23,271</u>
Child Ward Accounts		
Balance — beginning of year	\$ 16,947	\$ 20,271
Add: Receipts from parents and other sources	220	220
Interest distribution (Note 1(b))	1,375	1,330
	<u>18,322</u>	<u>21,821</u>
Deduct: Payments to parents and wards on discharge	6,153	4,867
Transfer of dormant accounts to interest (Note 1(c))	7	7
	<u>6,153</u>	<u>4,874</u>
Balance — end of year to Statement 1	<u>\$ 12,169</u>	<u>\$ 16,947</u>

Social Services Special Trust Account

Statement of Trust Accounts — (Concluded)

	1982	1981
Unmarried Parents' Account		
Balance — beginning of year	\$ 875	\$ 1,102
Add: Receipts from putative fathers .....	.....	690
Interest distribution (Note 1(b))	71	63
	<u>946</u>	<u>1,855</u>
Deduct: Payments to mothers	301	980
Balance — end of year to Statement 1	<u>\$ 645</u>	<u>\$ 875</u>
Armour Estates		
Balance — beginning of year	\$ 10,567	\$ 10,149
Add: Interest (Note 2)	1,430	918
	<u>11,997</u>	<u>11,067</u>
Deduct: Payment to Roy Wilson Centre	492	500
Balance — end of year to Statement 1	<u>\$ 11,505</u>	<u>\$ 10,567</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

(a) Investments

Investments are valued at par, the premiums and discounts having been written off at the date of acquisition. The acquisition of investments is subject to the approval of the Investment Board.

(b) Interest Distribution

Interest received from investments is credited on March 31 and September 30 to each beneficial interest on the basis of the balance of each account as at March 31 and September 30.

(c) Dormant Accounts

The department has followed the policy whereby upon discharge, if the whereabouts of the children are unknown, the balances in their trust accounts may after one year be divided among the other members of the family, if they are in the care of the department. If there are no other children of the same family in the care of the department, the balances of the trust moneys are divided among the other children in care.

All moneys belonging to Government wards, except family allowance payments, which have been lying dormant for six years are paid over to the Minister of Finance for deposit to the consolidated fund as budgetary revenue.

(d) Costs Borne by Other Agencies

In accordance with established government practice, the Trust Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

2. Armour Estate

Under Section 15 of The Department of Social Services Act, R.S.S. 1978 "the minister may accept grants . . . bequests for the purposes of the department and shall administer the same, subject to the terms of any trust imposed by the donor or testator thereof, for the purposes of the department." In accordance with the foregoing, the department has assumed administration of the Armour Estate from the Department of Finance. This estate was bequeathed to the Regina Children Home in 1929.

Throughout the year excess funds of the Armour Estate were invested and earned interest.

3. Statutory Authority

Pursuant to Section 13 of The Department of Social Services Act, Chapter D-23, R.S.S. 1978, the Social Services Special Trust Account was established for the purpose of receiving and disbursing monies for the benefit of individuals established as wards of the Government.

Crop Reinsurance Fund of Saskatchewan

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1982 and the statement of revenue, expenditure and balance of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 28, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1982	1981
Assets		
Due from Saskatchewan Crop Insurance Fund (Note 5)	\$ 1,690,357	\$
Due from Minister of Finance (Note 4)	11,333,294	12,857,220
	<u>\$ 13,023,651</u>	<u>\$ 12,857,220</u>
Liabilities and Fund Balance		
Due to Saskatchewan Crop Insurance Fund	\$	\$ 142
Balance of Fund (Statement 2) (Note 4)	13,023,651	12,857,078
	<u>\$ 13,023,651</u>	<u>\$ 12,857,220</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Balance of Fund

Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Premium ceded from Saskatchewan Crop Insurance Fund (Note 2)	\$ 15,861,397	\$ 6,332,830
Less: Indemnity paid to reinsured (Note 3)	15,694,824	25,096,291
Excess of revenue over expenditure (expenditure over revenue) for the year	166,573	(18,763,461)
Balance of fund, beginning of year	12,857,078	31,620,539
Balance of fund, end of year (Statement 1)	<u>\$ 13,023,651</u>	<u>\$ 12,857,078</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Status of the Fund

The Crop Reinsurance Fund of Saskatchewan was created in accordance with the provisions of Section 17 of The Saskatchewan Crop Insurance Act, Chapter S-12, Revised Statutes of Saskatchewan, 1978 which enabled the Minister of Agriculture to enter into an agreement with the Government of Canada. Such an agreement is intended to provide for payment by the Government of Canada of a part of sums for which the Saskatchewan Crop Insurance Board may become liable in respect of claims for losses insured against under the Act and provides that a payment by the Board to the Government of Canada of a part of premiums received in respect of crop insurance may be made. In accordance with Section 17, a Crop Insurance Agreement dated April 2, 1976 between the Governments of Saskatchewan and Canada provided for the establishment of two reinsurance funds:

- i) The Crop Reinsurance Fund of Saskatchewan — which is administered by the Government of Saskatchewan, and
- ii) The Crop Reinsurance Fund of Canada for Saskatchewan — which is administered by the Government of Canada.

Crop Reinsurance Fund of Saskatchewan

Notes to Financial Statements — (Concluded)

2. Premiums Ceded from Saskatchewan Crop Insurance Fund

Under the terms of the agreement indicated in Note 1, the Saskatchewan Crop Insurance Fund is required to pay premiums ceded into the reinsurance funds based on premiums received during the insurance year including the matching contributions made by the Province.

3. Liability for Claim Payments from the Reinsurance Funds

As provided for in the agreement, payments may be made out of the Crop Reinsurance Fund of Canada for Saskatchewan under the following conditions:

- (1) Indemnities required to be paid in an insurance year would have to exceed the aggregate of:
 - a) the premium receipts for the year less reinsurance premiums ceded
 - b) the balance in the Saskatchewan Crop Insurance Fund
 - c) 2½% of the total liability under policies of insurance in force in the insurance year which would have to be paid by the Crop Reinsurance Fund of Saskatchewan or by the Province of Saskatchewan.
- (2) The balance of indemnities to be paid would be shared 75% by Canada and 25% by Saskatchewan out of the respective Reinsurance Funds.

4. Due from Minister of Finance

During the fiscal year ended March 31, 1980, Treasury Board approved the transfer of the assets of the Crop Reinsurance Fund of Saskatchewan from the present separate account administered by the Saskatchewan Crop Insurance Board into the Consolidated Fund of Saskatchewan. During the year ended March 31, 1981, all the assets were transferred to the Consolidated Fund of Saskatchewan, therefore, the financial statements of the Fund show only the amount due from the Minister of Finance instead of individual assets.

5. Due From Saskatchewan Crop Insurance Fund

The balance of \$1,690,357 represents the difference between the estimated indemnities paid to the Saskatchewan Crop Insurance Fund during the year and the actual indemnities that should have been paid for the year ended March 31, 1982, together with the adjustments made to reflect the actual ceded premium for the year.

6. Balance in the Crop Reinsurance Fund of Canada for Saskatchewan

The balance in the Crop Reinsurance Fund of Canada for Saskatchewan as at March 31, 1982 was \$64,093,900 and the comparative figure as at March 31, 1981 was \$48,232,503.

Frank Eliason Centre

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Frank Eliason Centre as at March 31, 1982 and the statements of unappropriated equity, operations and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Frank Eliason Centre as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 10, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position March 31, 1982

Statement 1

	1982	1981
Assets		
Current:		
Cash	\$ 277,189	\$ 280,215
Investments — at cost	119,839	102,930
Accounts receivable	23,602	22,083
Accrued grants receivable Department of Social Services (Note 1)	70,174	.....
Inventory of food and supplies (Note 1)	35,475	34,245
Prepaid expenses	8,182	10,995
Total current assets	534,461	450,468
Fixed:		
Property, plant and equipment — at cost (less accumulated depreciation — 1982 — \$442,925; 1981 — \$372,765) (Notes 1 and 3)	1,458,547	1,491,102
Other:		
Working capital imprest fund advanced to Extencicare Ltd.	100,000	100,000
Trust:		
Patients' funds	41,651	31,831
	<u>\$ 2,134,659</u>	<u>\$ 2,073,401</u>
Liabilities and Equity		
Current:		
Accounts payable and accrued liabilities		
— Extencicare Ltd. (Note 5)	118,036	148,979
— Other	194,520	64,528
Accrued grants repayable to Saskatchewan Hospital Services Plan .....	.....	37,688
Deferred capital grants (Note 1)	8,030	6,153
Total current liabilities	320,586	257,348
Long Term:		
Saskatchewan Hospital Services Plan — working capital advance (Note 4)	100,000	100,000
Extencicare Ltd. (Note 5)	21,357	21,357
	<u>121,357</u>	<u>121,357</u>
Equity:		
Unappropriated equity (Statement 2)	1,651,065	1,662,865
Trust:		
Patients' funds	41,651	31,831
	<u>\$ 2,134,659</u>	<u>\$ 2,073,401</u>

(See accompanying notes to the financial statements)

Frank Eliason Centre

Statement of Unappropriated Equity

Year Ended March 31, 1982

Statement 2

	1982	1981
Balance, beginning of year	\$ 1,662,865	\$ 1,657,828
Capital assets acquired for Frank Eliason Centre		
Saskatchewan Hospital Services Plan	6,045	41,826
Department of Social Services	31,970	.....
Surplus for year (Statement 3)	20,345	29,534
	<u>1,721,225</u>	<u>1,729,188</u>
Deduct:		
Depreciation charge	70,160	66,323
Balance, end of year	<u>\$ 1,651,065</u>	<u>\$ 1,662,865</u>

(See accompanying notes to the financial statements)

Statement of Operations

Year Ended March 31, 1982

Statement 3

	1982	1981
Revenue:		
Provincial grants (Notes 1 and 2)		
— Department of Social Services	\$ 2,025,419	\$
— Saskatchewan Hospital Services Plan	725,031	2,636,648
Resident fees (Note 1)	547,419	229,302
Investment income	55,792	24,528
Other income	32,364	40,517
Federal sales tax recovery (Note 6)	21,378	.....
Contribution toward building renovations — Saskatchewan Hospital Services Plan	25,300	.....
	<u>3,432,703</u>	<u>2,930,995</u>
Expenses:		
Salaries and employee benefits	2,522,808	2,210,235
Administration	234,307	164,261
Laundry, linen and housekeeping	186,015	183,407
Dietetics	146,894	136,217
Plant maintenance and security	125,174	83,193
Medical and surgical supplies	62,752	50,854
Drugs	61,113	52,651
Other diagnostic and therapeutics	23,072	20,643
	<u>3,362,135</u>	<u>2,901,461</u>
Surplus from operations	70,568	29,534
Non-operating expenditures (Note 8)		
Cost incurred on planning for new special care home facility	42,612	.....
Other expenses	7,611	.....
	<u>50,223</u>	<u>.....</u>
Surplus (to Statement 2)	<u>\$ 20,345</u>	<u>\$ 29,534</u>

(See accompanying notes to the financial statements)

Frank Eliason Centre

Statement of Changes in Financial Position Year Ended March 31, 1982

Statement 4

	1982	1981
Funds were provided from:		
Operations		
Surplus for the year	\$ 20,345	\$ 29,534
Contributions for acquisition of capital assets		
Saskatchewan Hospital Services Plan	6,045	41,826
Department of Social Services	31,970	.....
Proceeds from the sale of capital equipment	325	1,130
Total funds provided	58,685	72,490
Funds were applied to:		
Acquisition of capital equipment	37,930	46,656
Increase in working capital	20,755	25,834
Working capital, beginning of year	193,120	167,286
Working capital, end of year	\$ 213,875	\$ 193,120

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

a) Revenue

Regulations issued pursuant to The Housing and Special Care Homes Act provide for funding of the Centre as follows:

- i) Resident fees are charged at rates established by the Department of Social Services.
- ii) Grants are provided by the Department of Social Services to the extent necessary to ensure that the Centre operates on a break-even basis based on an approved budget, after allowing for the above-mentioned resident fees. Accordingly, those funds required to ensure operation on a break-even basis not received at year end are recorded as accrued grants receivable on the statement of financial position and are included in provincial grant revenue in the statement of operations.

b) Fixed Assets

Fixed assets of the Centre are being depreciated on a straight-line basis over their estimated useful lives in accordance with rates set forth in the Canadian Hospital Accounting Manual. The building is being depreciated at 2½% per annum and the equipment and furnishings are being depreciated at rates ranging from 5% to 20% per annum.

As the acquisition of fixed assets is financed primarily by government grants, a provision for depreciation does not appear in the statement of operations but is charged to unappropriated equity to reflect the decrease in value of the fixed assets. Correspondingly, all other transactions affecting equipment and furnishings, such as gains or losses on disposal, are recorded as an adjustment to unappropriated equity.

Capital grants received and unexpended at year end are recorded as deferred capital grants in the statement of financial position.

c) Inventory

The inventory of food and supplies is valued at cost, determined on a first-in first-out basis.

2. Status of the Centre

The Frank Eliason Centre facility was acquired by the Province of Saskatchewan from Extendicare Ltd. by agreement for purchase, effective April 1, 1974. In accordance with the terms of a management agreement effective January 1, 1979 to March 31, 1984, Extendicare Ltd. has continued to provide certain administrative services for fees established in the agreement.

Effective July 1, 1981 the Centre ceased to be approved as a hospital by the Minister of Health. A licence was obtained from the Department of Social Services to operate the Centre as a special care home under The Housing and Special Care Homes Act.

A revised management agreement was signed, effective July 1, 1981, by representatives of the Department of Social Services and Extendicare Ltd. Section 3 of the revised agreement provides that Extendicare Ltd., in its operation of the Centre, comply with requirements imposed by The Housing and Special Care Homes Act and regulations made thereunder.

Frank Eliason Centre

Notes to Financial Statements — (Concluded)

2. Status of the Centre — (Concluded)

Subsequent to the change in status of the Centre, the Department of Social Services agreed to assume the obligations of the Saskatchewan Hospital Services Plan with respect to accrued vacation pay and provide for the full amount of the accrued grants receivable for the current year.

3. Fixed Assets

	March 31, 1982		March 31, 1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land.....	\$ 125,000	\$	\$ 125,000	\$ 125,000
Building.....	1,393,467	276,605	1,116,862	1,151,699
Equipment and furnishings.....	383,005	166,320	216,685	214,403
	<u>\$ 1,901,472</u>	<u>\$ 442,925</u>	<u>\$ 1,458,547</u>	<u>\$ 1,491,102</u>

4. Due to Saskatchewan Hospital Services Plan — Working Capital Advance

This advance was made by Saskatchewan Hospital Services Plan to the Centre. The advance is interest-free and is repayable at the discretion of S.H.S.P.

5. Amounts Due to Extendicare Ltd.

The amount recorded as a current liability due to Extendicare Ltd. represents accrued management fees plus the outstanding balance of payments made by Extendicare Ltd. on behalf of the Frank Eliason Centre. The amount of \$21,357 recorded as a long-term liability due to Extendicare Ltd. is in respect of the inventory of supplies on hand at cost, as at April 1, 1974, the effective date of acquisition of the Centre by the Province of Saskatchewan. Section 19 of the management agreement between the Department of Social Services and Extendicare Ltd. provides that this amount would become payable to Extendicare Ltd. on the date of termination of either the existing agreement or any extension thereof.

6. Federal Sales Tax Refund

During the 1978-79 fiscal year the Frank Eliason Centre was notified by Revenue Canada that Health and Welfare Canada had certified the Centre as a bonafide public hospital retroactive to April 1, 1974. Consequently, the Centre became entitled to a refund of federal sales tax paid on eligible goods purchased for use by the Centre for the period April 1, 1974 to March 31, 1978.

During the current fiscal year, the Advisory Board of the Frank Eliason Centre decided to accept a credit in the amount of \$20,174 from Extendicare Ltd. in lieu of preparation of a refund claim. Other credits in the amount of \$1,204 were received from suppliers.

7. Comparative Figures

Certain of the 1981 comparative figures have been changed to conform with the current year's presentation.

8. Non-Operating Revenue and Expenditures

According to arrangements made with the Department of Social Services, the Centre is allowed to retain investment income earned during the year. This income is excluded in the calculation of the amount receivable from or payable to Social Services at year end to allow the Centre to operate on a break-even basis.

The funds retained by the Centre are to be applied to asset acquisitions and specific projects of a non-operating nature, as specifically authorized by the Advisory Board.

The Market Development Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of The Market Development Fund as at March 31, 1982 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1982 and the results of its operations for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 20, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

Statement 1

	1982	1981
Assets		
Due from Consolidated Fund (Note 5)	\$ 339,381	\$ 413,285
Fund Balance		
Fund balance, beginning of year	\$ 413,285	\$ 456,891
Excess of expenditure over revenue (Statement 2)	73,904	43,606
Fund balance, end of year	\$ 339,381	\$ 413,285

(See accompanying notes to the financial statements)

Statement of Revenue and Expenditure

Year Ended March 31, 1982

Statement 2

	1982	1981
Revenue		
Transferred from the Department of Agriculture	\$ 250,000	\$ 350,000
Refunds of previous years' expenditures	19	9,559
Refunds of project advances .....	.....	2,834
	250,019	362,393
Expenditure		
Financial assistance (Schedule 1) (Note 3)	323,923	405,153
Administration costs (Note 2) .....	.....	846
	323,923	405,999
Excess of expenditure over revenue — to Statement 1	\$ 73,904	\$ 43,606

(See accompanying notes to the financial statements)

The Market Development Fund

Notes to Financial Statements

March 31, 1982

1. Authority

The Market Development Fund is a special purpose fund established under the provisions of The Agricultural Products Market Development Fund Act. The fund consists of monies transferred to it from sums appropriated for that purpose in the consolidated fund. The Market Development Committee, also established under terms of this act, may make grants and loans considered necessary for the promotion and development of markets for agricultural products produced or to be produced in the province. Assistance is provided by the Committee subject to approval of the Minister of Agriculture.

2. Accounting Policies

The accounts of the Fund are maintained on a cash basis whereby revenue is recorded as received and financial assistance is recorded when paid.

In some cases, recipients may be required under certain conditions to repay all or a portion of assistance received from the Fund. In other cases, recoveries of financial assistance may be received from third parties pursuant to provisions of agreements entered into with the Committee. Where assistance recoverable from third parties is outstanding at year end, such amounts are classified as project advances. Repayments from recipients or from third parties are appropriately classified as refunds in the year repayment is received.

Certain projects have been co-sponsored by the Committee and the Federal Department of Regional Economic Expansion with the total assistance in each case being financed initially from the Market Development Fund. The federal portion of assistance in such instances is paid directly to the Consolidated Fund, in accordance with policies established by the Department of Finance.

Administration costs are paid by the Department of Agriculture with the exception of certain costs of printing and professional services provided directly for the benefit of the Market Development Committee. No provision for the costs borne by the Department is included in the financial statements.

3. Financial Assistance Recoverable

The following schedule summarizes the amounts of financial assistance paid in the current and previous years which remains subject to repayment by recipients under certain conditions:

<i>Fiscal Year Assistance Paid</i>	<i>Amount Subject to Repayment April 1, 1981</i>	<i>Current Year Payments (Repayments)</i>	<i>Amounts Earned or Written Off</i>	<i>Amount Subject to Repayment March 31, 1982</i>
1978-79	\$ 4,851	\$ (19)	\$ (4,832)	.....
1979-80	7,250	.....	.....	7,250
1980-81	48,875	.....	(7,201)	41,674
1981-82	.....	57,898	.....	57,898
	\$ 60,976	\$ 57,879	\$ (12,033)	106,822

4. Outstanding Project Commitments

As applications for financial assistance are considered and approved by the Market Development Committee and the Minister, the projects are considered to be committed for administrative purposes although payments may be subject to the satisfaction of certain conditions or may be payable from monies appropriated to the Fund in future periods. The total of outstanding project commitments at March 31, 1982 was \$328,665 (1981 — \$445,709).

5. Due from Consolidated Fund

Pursuant to a Minister of Finance Order, the monies in The Market Development Fund have been deposited to the credit of the Fund at no interest in the Consolidated Fund of the Province.

The Market Development Fund

Schedule of Financial Assistance Year Ended March 31, 1982

Schedule 1

<i>Applicant</i>	<i>Project</i>	<i>Payments in 1981-82</i>
Saskatchewan Vegetable Marketing Commission	Saskatchewan Vegetable Marketing Program	\$ 6,716
Agricultural Development Corporation	Sunflower Hull Product & Market Study	8,500
Saskatchewan Products Promotion Committee	Saskatchewan Food & Farm Products Directory	930
Saskatchewan Artificial Breeders Co-operative Ltd.	Bull Semen Market Development Program	3,262
Saskatchewan Wheat Pool	1982 Livestock Marketing Congress	15,000
Organic Food Market Study Committee	Organic Food Products Market Analysis Study	2,500
Saskatchewan Artificial Breeders Co-operative Ltd.	Artificial Breeders Co-op Breed Promotion Project ...	5,106
North-East Alfalfa Dehydrators Research Assoc.	Dehy Feeding Trials Rumen By-Pass NEADRA	500
C.S.P. Foods Ltd.	Product Improvement Process Canola Oil	40,000
Saskatchewan Hereford Association	1980 Brazilian Cattle Buyers Incoming Mission	6,000
Agricultural Development Corporation	Swine Market Development, Puerto Rico	3,000
Churchill Park Greenhouse Co-operative Association	Churchill Park Greenhouse Market Development	2,212
Agricultural Development Corporation	Laird Lentil Evaluation & Market Development Project	7,017
Department of Co-operation and Co-operative Development	Melfort Co-op Greenhouse Feasibility Study	8,500
Peter's Perogies Ltd.	Peter's Perogies Saskatchewan Market Development	2,913
C.S.P. Foods Ltd.	Sunflower Processing & Product Development	35,749
Saskatchewan Pulse Crop Growers Association	Pulse Growers Association Pulse Marketing Project .	11,901
The Alfalfa Group	Dehydrated Cereal Feeds Product & Market Development	7,939
Saskatchewan Chianina Association	1981 International Chianina Congress, Calgary	6,000
Pacific Rim Study Committee	Pacific Rim Market Potential Study for Sask. Processed Products	58,590
Saskatchewan Vegetable Marketing Commission	Saskatchewan Vegetable Industry Development Study	27,600
Canadian Western Agribition	1981 Royal Livestock Show, Stoneleigh	4,022
Canadian Western Agribition	1981 Royal Agricultural Society of the Commonwealth Conf. England	2,829
Canola Council of Canada	Vegetable Oil Promotion, Japan	2,000
Sid's Sunflower Seeds (1974) Ltd.	Anuga '81 Food Show, Germany	2,600
Canadian Western Agribition	1981 International Advertising of Agribition in U.S.A. .	4,924
Saskatchewan Food Producers and Processors Committee	Saskatchewan Food Firms Mission to Export Seminar, Lake Louise	7,587
Saskatchewan Pork Council	October Pork Month Promotion Project	15,000
Bymac Foods Inc.	Zedako Market Test and Promotion	4,400
Canadian Western Agribition	1981 International Incoming Mission to Agribition. ...	15,284
Saskatchewan Quarter Horse Association	Quarter Horse Promotion and Market Development ..	1,000
CanMar Grain Inc. & R.K. Sunview Farms	Saskatchewan Packaged Pulse Products Feasibility Study	4,342
		<u>\$ 323,923</u>

The Municipal Employees' Superannuation Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of The Municipal Employees' Superannuation Fund as at December 31, 1981 and the statements of members' accumulated balances (former plan), members' accumulated balances (new plan) and unallocated fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, April 14, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1981

Statement 1

	1981	1980
Assets		
Contributions and other accounts receivable	\$ 810,443	\$ 810,309
Investment earnings due and accrued	1,274,326	973,827
	<u>2,084,769</u>	<u>1,784,136</u>
Investments (Notes 2 & 3)	63,441,441	51,667,813
	<u>\$ 65,526,210</u>	<u>\$ 53,451,949</u>
Liabilities and Fund Balance		
Liabilities:		
Bank overdraft	\$ 71,730	\$ 322,914
Accounts payable	136,457	85,336
	<u>208,187</u>	<u>408,250</u>
Fund Balance: (Notes 4 & 5)		
Members' accumulated balances under Former Plan — Statement 2	13,168,746	13,340,177
Members' accumulated balances under New Plan — Statement 3	29,193,918	23,349,559
Unallocated fund balance — Statement 4	22,955,359	16,353,963
	<u>65,318,012</u>	<u>53,043,699</u>
	<u>\$ 65,526,210</u>	<u>\$ 53,451,949</u>

(See accompanying notes to the financial statements)

The Municipal Employees' Superannuation Fund

Statement of Members' Accumulated Balances (Former Plan) Year Ended December 31, 1981

Statement 2

	1981	1980
Accumulated balances, beginning of year	\$ 13,340,177	\$ 13,293,703
Add:		
Excess from New Plan transfer	29,809	.....
Additional contributions — employee	110,435	116,102
— employer	58,167	80,174
Interest allocated to members' balances	1,226,386	1,134,579
	1,424,797	1,330,855
Deduct:		
Transfers to Insurance Companies	34,874	.....
Accumulated contributions with interest transferred to unallocated fund balance re retirement annuities assumed by fund	1,373,131	1,086,319
Accumulated contributions with interest transferred to other retirement plans re members transferred	6,223	37,412
Employers' matching contributions forfeited upon members' withdrawal from plan	23,777	28,523
Lump sum allowances paid to estates, etc.	72,774	70,376
Payments to members in lieu of annuities	1,685	777
Members' contributions refunded with interest upon withdrawal from plan	83,764	60,974
	1,596,228	1,284,381
Accumulated balances, end of year — to Statement 1	\$ 13,168,746	\$ 13,340,177
Comprised as follows: (Note 4)		
Employee annuity account	\$ 6,470,149	\$ 6,556,231
Employer annuity account	5,554,282	5,616,059
Employee annuity surplus account	1,144,315	1,167,887
	\$ 13,168,746	\$ 13,340,177

(See accompanying notes to the financial statements)

Statement of Members' Accumulated Balances (New Plan) Year Ended December 31, 1981

Statement 3

	1981	1980
Accumulated balances, beginning of year	\$ 23,349,559	\$ 18,209,206
Add:		
Employee contributions, including transfers in	3,960,909	3,375,902
Employer matching contributions	3,960,909	3,375,902
Interest allocated to contributions balances upon members' withdrawal from the plan	334,153	240,110
	8,255,971	6,991,914
Deduct:		
Excess transfer to Former Plan	29,809	.....
Accumulated contributions with interest transferred to unallocated fund balance re members superannuated during year	911,529	594,798
Accumulated contributions with interest transferred to other retirement plans re members transferred	109,314	55,541
Employers' matching contributions forfeited upon members' withdrawal from plan	632,519	580,959
Lump sum allowances paid to estates, etc.	42,023	40,357
Members' contributions refunded with interest upon withdrawal from plan	634,581	555,692
Payments to members in lieu of annuities	51,837	24,214
	2,411,612	1,851,561
Accumulated balances, end of year — to Statement 1	\$ 29,193,918	\$ 23,349,559
Comprised as follows: (Note 4)		
Employee accumulated contributions	\$ 14,584,872	\$ 11,683,520
Employer accumulated contributions	14,609,046	11,666,039
	\$ 29,193,918	\$ 23,349,559

(See accompanying notes to the financial statements)

The Municipal Employees' Superannuation Fund

Statement of Unallocated Fund Balance

Year Ended December 31, 1981

Statement 4

	1981	1980
Balance, beginning of year	\$ 16,353,963	\$ 11,308,280
Add:		
Accumulated contributions and interest transferred from annuity and contribution accounts upon members' retirement:		
— Former Plan	1,373,131	1,086,319
— New Plan	911,529	594,798
Employers' contributions forfeited upon members' withdrawal from:		
— Former Plan	23,777	28,523
— New Plan	632,519	580,959
Investment income	6,227,930	4,777,575
Rural pensions supplement — assessments	57,481	72,654
Interest on funds transferred into New Plan	18,384	32,023
	<u>9,244,751</u>	<u>7,172,851</u>
Deduct:		
Actuary's fees (Note 2)	16,925	3,440
Allowances to New Plan superannuates and to annuitants retired under Former Plan	1,009,845	682,043
Interest allocated to contribution accounts		
— Former Plan	1,226,386	1,134,579
— New Plan — re contributions withdrawn	334,153	240,110
Rural pensions supplement	56,046	66,996
	<u>2,643,355</u>	<u>2,127,168</u>
Balance, end of year — to Statement 1	<u>\$ 22,955,359</u>	<u>\$ 16,353,963</u>
Comprised as follows: (Note 4)		
Employers' surplus — Former Plan	\$ 402,841	\$ 379,065
Employers' surplus — New Plan	2,598,758	1,966,238
Unallocated investment earnings	14,478,007	9,807,772
Unallocated balance of contributions and interest transferred from contribution accounts on retirement	5,475,753	4,200,938
	<u>\$ 22,955,359</u>	<u>\$ 16,353,963</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1981

1. Authority

The authority for The Municipal Employees' Superannuation Fund is contained in Section 11 of The Municipal Employees' Superannuation Act. Section 12 of the Act directs that all allowances, payments and refunds under the Act shall be payable out of the fund in the manner provided in the Act together with all benefits granted under a former Act. The Act also directs that all monies in the fund shall be paid to and shall be held in trust by the Minister of Finance who shall invest such monies in securities authorized under The Pension Benefits Act. All other administrative responsibilities reside with The Municipal Employees' Superannuation Commission whose composition and authority to administer the Act are provided in Section 7 of the Act.

2. Accounting Policies

(a) Investments

Investments consist of short and long term investments, bonds and debentures, corporate shares and mortgages. The bonds and debentures are valued at amortized cost and any premiums or discounts associated with the acquisition of bonds and debentures are amortized on a straight line basis from the acquisition date to the maturity date. When bonds and debentures are sold to permit reinvestment, any gain or loss as a result of the sale is amortized over the remaining term of the security sold. Corporate shares and mortgages are valued at cost. Any gains or losses resulting from the sale of shares are recognized in the period of the sale.

(b) Administrative Costs

The costs of administering the Act are borne by the Consolidated Fund of the Province pursuant to Section 10 of The Municipal Employees' Superannuation Act. These costs are not reflected in the accompanying financial statements.

The costs of actuarial studies are borne by The Municipal Employees' Superannuation Fund in accordance with provisions contained in Section 12 of the Act.

The Municipal Employees' Superannuation Fund

Notes to Financial Statements — (Continued)

3. Investments

	1981		1980	
	Amortized Cost	Market Value	Amortized Cost	Market Value
Deposit Certificates				
Short term	\$ 2,343,096	\$ 2,343,096	\$ 3,942,120	\$ 3,942,120
Long term	500,000	500,000	500,000	500,000
	<u>2,843,096</u>	<u>2,843,096</u>	<u>4,442,120</u>	<u>4,442,120</u>
Bonds and debentures				
Saskatchewan				
— Province	7,280,000	4,670,550	6,049,000	4,563,511
— Cities	880,000	677,652	966,000	774,139
— Towns & Villages	376,416	321,892	482,012	418,858
— School Units and Districts	480,000	377,473	584,000	484,994
— Union Hospitals	182,657	147,190	193,590	158,383
	<u>9,199,073</u>	<u>6,194,757</u>	<u>8,274,602</u>	<u>6,399,885</u>
Government of Canada	12,651,000	8,891,554	14,971,000	12,111,321
Government of Canada guaranteed				
— C.N.R.			25,000	24,703
Other provinces	990,000	539,316	990,000	691,779
Provincial guarantees	13,381,001	8,491,851	9,771,000	7,286,932
Corporate debentures	12,411,133	9,575,027	5,210,492	4,416,889
Total bonds and debentures at par value	<u>48,632,207</u>		<u>39,242,094</u>	
Less unamortized discounts, etc. (Note 2(a))	<u>(2,135,391)</u>		<u>(1,195,049)</u>	
	<u>46,496,815</u>	<u>33,692,505</u>	<u>38,047,045</u>	<u>30,931,509</u>
Corporate shares	6,605,431	6,470,618	4,003,663	4,161,870
	<u>55,945,342</u>	<u>\$ 43,006,219</u>	<u>46,492,828</u>	<u>\$ 39,535,499</u>
Mortgages*	7,512,047		5,192,004	
Less unamortized discounts.	<u>(15,948)</u>		<u>(17,019)</u>	
	<u>7,496,099</u>		<u>5,174,985</u>	
Investments				
— to Statement 1	<u>\$ 63,441,441</u>		<u>\$ 51,667,813</u>	

*Since mortgages are not publicly traded, their market value has not been determined.

4. Fund Balance

Members' Accumulated Balances Under Former Plan

Members accumulated balances under the former plan represent the amounts that have been accumulated on their behalf, in accordance with provisions of The Municipal Employees' Superannuation Act, in the Employee Annuity Account, the Employer Annuity Account and the Employee Annuity Surplus Account to the year-end.

The Commission credits interest annually to the Annuity Account balances in accordance with the provisions of the governing legislation. An interest rate of 10% was approved by the Commission to be allocated to the Annuity Account balances in 1981 (1980 — 9%). These accumulated balances are transferred to the unallocated fund balance, upon retirement, for payment of retirement allowances.

Members' Accumulated Balances Under New Plan

Members' accumulated balances under the new plan reflect accumulated contributions of members contributing to the plan at the year-end with matching contributions provided by employers. Interest is not included in the accumulated balances.

Accumulated employee and employer contributions are removed from the members' accumulated balances when a member terminates his service and obtains a refund of his accumulated contributions with interest. The accumulated employer contributions in this instance are transferred to the credit of the unallocated fund balance described below. When a member terminates his service due to retirement, the accumulated contributions of both the member and the employer are transferred to the credit of the unallocated fund balance for payment of retirement allowances.

The Municipal Employees' Superannuation Fund

Notes to Financial Statements — (Concluded)

4. Fund Balance — (Concluded)

Unallocated Fund Balance

The unallocated fund balance is composed of:

- a. the accumulated employee and employer contributions, including any applicable interest, of superannuates under both plans;
- b. forfeitures of employers' contributions for those members of both plans who have withdrawn their contributions.
- c. unallocated investment earnings; reduced by retirement allowance paid.

5. Actuarial Report

The firm of William M. Mercer Limited conducted an actuarial study of the adequacy of The Municipal Employees' Superannuation Fund as at December 31, 1980. The actuary's report to the Commission indicated that, as of December 31, 1980, the value of the Plan's assets were estimated to be \$5,484,942 in excess of the Plan's liabilities for service to December 31, 1980. The report also indicated that the cost of benefits to be earned in 1981 was estimated to equal 165.6% of members' contributions and accordingly, the current practice of employers matching employees' contributions was adequate to pay for benefits being earned in that year.

The next actuarial valuation of the Fund is to be conducted at a date not later than December 31, 1983.

6. Contractual Commitments

The Fund is committed to advance further mortgage loans totalling \$1,112,692 to various institutions according to the terms of the agreements with those institutions, entered into prior to December 31, 1981. These advances are payable only upon the satisfactory progress toward the completion of the projects undertaken.

Municipal Potash Tax Sharing Administration Board

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of the Tax Distribution Fund and the General Administration Fund of the Municipal Potash Tax Sharing Administration Board as at December 31, 1981 and the respective statements of receipts and disbursements for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the funds of the Municipal Potash Tax Sharing Administration Board as at December 31, 1981 and the results of fund operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, January 19, 1982.

Tax Distribution Fund

Statement 1

Balance Sheet

December 31, 1981

(with comparative figures at December 31, 1980)

	1981	1980
Assets		
Cash in bank	\$ 171.60	\$ 351.31
Fund Balance		
Fund balance (Statement 2)	\$ 171.60	\$ 351.31

(See accompanying notes to the financial statements)

Tax Distribution Fund

Statement 2

Statement of Receipts and Disbursements

Year Ended December 31, 1981

(with comparative figures for the previous year)

	1981	1980
Receipts:		
Taxes received from taxing rural municipalities:		
Rocanville # 151	\$ 407,592.56	\$ 288,891.55
Spy Hill # 152	395,259.28	364,143.45
Pense # 160	173,017.97	148,534.92
Langenburg # 181	323,682.31	294,033.66
Usborne # 310	458,115.72	331,656.04
Colonsay # 342	342,203.23	313,151.83
Blucher # 343	511,161.60	459,852.58
Corman Park # 344	353,228.09	308,120.01
Vanscoy # 345	336,452.75	302,322.19
	3,300,713.51	2,810,706.23
Less amount allocated to the General Administration Fund (Note 2)	9,902.12	5,621.39
	3,290,811.39	2,805,084.84
Add fund balance, January 1	351.31	242.89
Amount available for distribution to participants	3,291,162.70	2,805,327.73
Disbursements:		
Payments to municipalities participating in municipal potash tax sharing:		
Areas of Influence	Rural (Schedule 1)	Urban (Schedule 2)
Pense	\$ 155,251.80	\$ 17,248.07
Esterhazy	1,010,856.15	112,440.78
Saskatoon Lanigan	1,795,671.28	199,523.22
	\$ 2,961,779.03	\$ 329,212.07
	\$ 3,290,991.10	\$ 2,804,976.42
Fund balance, representing tax receipts remaining undistributed as at		
December 31		
— to Statement 1	\$ 171.60	\$ 351.31

(See accompanying notes to the financial statements)

Municipal Potash Tax Sharing Administration Board

General Administration Fund

Statement 3

Balance Sheet

December 31, 1981

(with comparative figures at December 31, 1980)

	1981	1980
Assets		
Cash in bank	\$ 815.28	\$ 1,465.65
Short term bank deposit certificates	5,000.00	1,000.00
	<u>\$ 5,815.28</u>	<u>\$ 2,465.65</u>
Fund Balance		
Fund balance (Statement 4)	\$ 5,815.28	\$ 2,465.65

(See accompanying notes to the financial statements)

General Administration Fund

Statement 4

Statement of Receipts and Disbursements

Year Ended December 31, 1981

(with comparative figures for the previous year)

	1981	1980
Receipts:		
Allocation of tax receipts for administration purposes (Note 2)	\$ 9,902.12	\$ 5,621.39
Interest received on funds invested temporarily	3,127.56	200.88
	<u>13,029.68</u>	<u>5,822.27</u>
Disbursements:		
Audit fee	801.75	677.00
Bank overdraft interest	536.50	.....
Board members' allowances:		
Per diem	240.00	150.00
Sustenance	600.00	300.00
Mileage	854.50	274.25
Fidelity bond premium	60.00	60.00
Office facilities — S.A.R.M.	2,700.00	2,400.00
Secretary's honorarium	3,720.54	3,360.00
Stationery, supplies and postage	125.00	100.00
Sundry expenses	41.76	37.08
	<u>9,680.05</u>	<u>7,358.33</u>
Excess of receipts over disbursements (disbursements over receipts) for year	3,349.63	(1,536.06)
Fund balance, January 1	2,465.65	4,001.71
Fund balance, December 31	<u>\$ 5,815.28</u>	<u>\$ 2,465.65</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1981

1. Statutory Provisions

The Municipal Potash Tax Sharing Administration Board was established under Section 3 of The Municipal Tax Sharing (Potash) Act as the body responsible for administering that Act. Under provisions of the Act taxes are levied by rural municipalities upon the potash mine assessments within each taxing municipality and remittances of such taxes are made to the board. Disbursements to participating municipalities are made on the basis of formulae prescribed in regulations issued under Section 13 of the Act. As at December 31, 1981 all levies for 1981 had been collected and remitted to the board by taxing municipalities and disbursements made to participating municipalities accordingly.

- The costs of administering the Act are payable from monies collected and remitted to the board by taxing municipalities and for that purpose the regulations provide that the board may allocate up to ½ of 1% of collections to a general administration fund subject, however, to the provision that the general administration fund shall not at any time exceed \$15,000. In addition interest earned on short-term investments is required to be credited to the general administration fund. During 1981 the board approved an allocation of 3/10 of 1% (1/5 of 1% in 1980) of the tax collections totalling \$9,902.12 (\$5,621.39 in 1980) to the general administration fund.

Municipal Potash Tax Sharing Administration Board

Tax Distribution Fund

Payments made to Participating Rural Municipalities
For the Year Ended December 31, 1981

R.M. #	Name	Pense Area	1981 Esterhazy Area	Saskatoon Lanigan Area	Pense Area	1980 Esterhazy Area	Saskatoon Lanigan Area	Schedule 1
121	Moosomin.....	\$	33,136.20	\$		27,922.50		
122	Martin.....		11,516.85			8,395.00		
129	Bratt's Lake.....	872.20			812.82			
130	Redburn.....	15,132.67			13,604.04			
131	Baldon.....	7,064.82			7,144.26			
151	Rocanville.....		190,937.25			150,197.50		
152	Spy Hill.....		298,427.85			241,630.00		
153	Willowdale.....		21,619.35			17,337.50		
159	Sherwood.....	5,843.74			5,561.40			
160	Pense.....	81,070.99			64,084.44			
161	Moose Jaw.....	29,916.46			26,865.84			
181	Langenburg.....		196,594.65			179,762.50		
183	Fertile Belt.....		175,783.50			154,395.00		
189	Lumsden.....	4,361.00			3,807.42			
190	Dufferin.....	8,722.00			9,368.82			
191	Marquis.....	2,267.72			2,181.78			
211	Churchbridge.....		54,351.45			45,625.00		
213	Saltcoats.....		28,489.05			25,367.50		347.25
279	Mount Hope.....			391.08			10,649.00	1,389.00
280	Wreford.....			12,253.84				463.00
281	Wood Creek.....			1,694.68				25,812.25
283	Rosedale.....			521.44				140,057.50
309	Prairie Rose.....			32,329.28				70,954.75
310	Usborne.....			158,908.84				59,148.25
312	Morris.....			82,778.60				34,146.25
313	Lost River.....			70,003.32				37,503.00
314	Dundurn.....			45,234.92				9,144.25
315	Montrose.....			43,149.15				20,372.00
316	Harris.....			10,689.52				104,522.25
339	LeRoy.....			23,595.16				107,879.00
340	Wolverine.....			117,845.44				125,820.25
341	Viscount.....			124,754.52				180,962.75
342	Colonsay.....			135,835.12				291,574.25
343	Blucher.....			200,716.68				195,154.50
344	Corman Park.....			367,484.84				37,387.25
345	Vanscoy.....			222,394.16				10,764.75
346	Perdue.....			40,541.96				14,816.00
371	Bayne.....			12,514.56				54,749.75
372	Grant.....			17,859.32				6,829.25
373	Aberdeen.....			65,831.80				
376	Eagle Creek.....			8,343.04				
Total payments to Statement 2		\$ 155,251.60	\$ 1,010,856.15	\$ 1,795,671.28	\$ 133,430.82	\$ 850,632.50	\$ 1,540,446.50	

Public Employees (Government Contributory) Superannuation Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Public Employees (Government Contributory) Superannuation Fund as at March 31, 1982 and the statements of changes in members' accumulated balances, accumulated provision for future annuities payable and unallocated fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1982 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied, after giving retroactive effect to the reclassification of financial information as explained in Note 5, on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 7, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position As at March 31

Statement 1

	1982	1981
Assets		
Cash	\$ 8,175	\$
Contributions and transfers receivable	1,734,158	1,685,809
Accrued investment income	1,838,507	1,319,162
Investments (Note 2)	64,459,297	43,545,909
Unamortized loss on investments sold	3,104,788	868,649
	<u>\$ 71,144,925</u>	<u>\$ 47,419,529</u>
Liabilities and Fund Balance		
Liabilities:		
Bank indebtedness, including outstanding cheques	\$	\$ 22,377
Refunds, transfers and other payables	439,495	324,726
Members accumulated balances (Statement 2) (Note 3)	70,626,876	47,012,792
Accumulated provision for future annuities payable (Statement 3) (Note 4 & 5)	86,014	45,033
	<u>71,152,385</u>	<u>47,404,928</u>
Fund Balance:		
Unallocated fund balance	(7,460)	14,601
	<u>\$ 71,144,925</u>	<u>\$ 47,419,529</u>

(See accompanying notes)

Statement of Changes in Members' Accumulated Balances Year Ended March 31

Statement 2

	1982	1981
Member's accumulated balances, beginning of year	\$ 47,012,792	\$ 30,135,653
Add:		
Employee and employer current contributions	20,033,022	14,745,049
Reciprocal transfers in	558,911	813,124
Earnings allocated to members (Statement 4)	6,772,409	4,142,686
	<u>74,377,134</u>	<u>49,836,512</u>
Deduct:		
Termination refunds	3,162,647	2,249,577
Lump sum retirement benefits	2,418	.....
Death benefits	85,962	52,842
Transfers to accumulated provision for future annuities payable — to Statement 3	40,758	34,438
Reciprocal transfers out	458,473	486,863
	<u>3,750,258</u>	<u>2,823,720</u>
Members' accumulated balances, end of year	<u>\$ 70,626,876</u>	<u>\$ 47,012,792</u>

(See accompanying notes)

Public Employees (Government Contributory) Superannuation Fund

Statement of Changes in Accumulated Provision for Future Annuities Payable Year Ended March 31		Statement 3	
	1982	1981	
Accumulated provision for future annuities payable, beginning of year (Note 5)	\$ 45,033	\$ 10,707	
Add:			
Transfer of accumulated balances of members electing to have retirement annuities underwritten by the plan (Statement 2)	40,758	34,438	
Earnings allocated (Statement 4)	7,608	2,557	
	93,399	47,702	
Deduct:			
Annuities paid	7,385	2,669	
Accumulated provision for future annuities payable, end of year	\$ 86,014	\$ 45,033	

(See accompanying notes)

Statement of Changes in Unallocated Fund Balance Year Ended March 31		Statement 4	
	1982	1981	
Unallocated fund balance, beginning of year	\$ 14,601	\$ 31,134	
Add:			
Investment earnings	6,757,956	4,128,710	
	6,772,557	4,159,844	
Deduct:			
Allocation of earnings to:			
— members' accumulated balances — to Statement 2	6,772,409	4,142,686	
— accumulated provision for future annuities payable — to Statement 3 ..	7,608	2,557	
	6,780,017	4,145,243	
Unallocated (overallocated) fund balance, end of year	\$ (7,460)	\$ 14,601	

(See accompanying notes)

Notes to Financial Statements

March 31, 1982

1. Significant Accounting Policies

a) Description of Plan

The Superannuation (Supplementary Provisions) Act established the Public Employees (Government Contributory) Superannuation Plan effective October 1, 1977. It is a cost based pension plan for which specified contributions and interest earnings thereon are accumulated in the fund for the ultimate purpose of providing for a guaranteed life annuity for the contributor at the time of retirement. At the conclusion of three years' participation in the plan, all contributions and earnings thereon are permanently vested and locked in until the contributor's retirement or death.

b) Investments

The Public Employees Superannuation Fund records all investment transactions at cost.

Premiums and discounts on bonds and debentures are amortized to earnings over the term of the security.

Gains or losses on disposal of fixed income securities are deferred and amortized over the remaining term of the security sold.

The investment portfolio of the Fund is managed by the Investment and Financial Services Branch of the Department of Finance.

c) Administrative Costs

In accordance with Section 39(4) of The Superannuation (Supplementary Provisions) Act all general administrative and employee costs required for the administration of the fund are paid out of the Consolidated Fund of the Province of Saskatchewan. Accordingly, no provision for these costs is included in these financial statements.

Public Employees (Government Contributory) Superannuation Fund

Notes to Financial Statements — (Continued)

1. Significant Accounting Policies — (Concluded)

d) Reciprocal Transfers

Reciprocal agreements have been signed with other pension plans, setting forth conditions and procedures for the transfer of an individual's accumulated contributions and earnings to or from another pension plan following a change in employment. Such transfers into (out of) the Fund are recorded as receivable (payable) at the date on which an authorization for the transfer of funds is signed by the employee, provided that information is available to allow calculation of the amount to be transferred.

e) Transfers to Accumulated Provision for Future Annuities Payable

For those members who have elected to have their retirement annuities underwritten by the plan, the members' accumulated balance at the date of retirement is transferred to the accumulated provision for future annuities payable.

2. Investments

	1982		1981	
	Cost	Market Value	Cost	Market Value
Bonds and debentures, at par value:				
Government of Canada	\$ 8,275,000	\$ 6,057,217	\$ 16,435,000	\$ 12,821,478
Province of Saskatchewan	6,627,000	4,267,093	5,101,000	3,599,838
Other provinces and provincially guaranteed	10,615,820	7,329,410	4,990,000	3,594,145
Corporate	20,118,000	17,981,904	7,525,000	6,627,102
Municipal	356,000	327,313	356,000	354,633
Total bonds and debentures at par value ..	45,991,820	.....	34,407,000	.....
Less unamortized discounts	4,582,614	.....	2,360,581	.....
Total bonds and debentures at amortized cost	41,409,206	35,962,937	32,046,419	26,997,196
Real estate equities	1,606,402	1,606,402	.....	.....
Insured mortgages	9,248,445	7,863,940	3,789,494	3,515,036
Corporate shares	9,632,217	9,199,636	5,708,734	6,337,161
Short-term investments	2,563,027	2,563,027	2,001,262	2,001,262
	<u>\$ 64,459,297</u>	<u>\$ 57,195,942</u>	<u>\$ 43,545,909</u>	<u>\$ 38,850,655</u>

3. Members' Accumulated Balances

This item represents the aggregate of employer and employee contributions together with proportionate earnings of the Fund as allocated at each fiscal year-end. Proportionate earnings are also allocated during the year in respect of termination refunds and other benefits based on the rate prevailing at the previous fiscal year-end. The portion of the accumulated balances which are vested, as explained in note 1(a), at the respective fiscal year ends is summarized below:

	1982	1981
Amount vested	\$ 50,929,403	\$ 30,804,831
Amount not vested	19,697,473	16,207,961
Total members' accumulated balances	<u>\$ 70,626,876</u>	<u>\$ 47,012,792</u>

4. Accumulated Provision for Future Annuities Payable

The accumulated provision for future annuities payable represents the present value of the plan's future expected payment obligations in connections with those annuities underwritten by the plan, as explained in note 1(e). The present value is determined by discounting the expected payment stream by using an appropriate interest rate factor. Interest earnings are allocated to the provision based on the balance of the accumulated provision during the year. Annuities paid are charged against the accumulated provision. The accumulated provision would normally be determined by actuarial evaluation. No such evaluation has been performed to date since it is not considered to be economical to evaluate such a new and small guaranteed life annuity operation. At the time of establishing each new annuity, actuarially determined factors are used to establish the monthly payment. The assumptions used in the above determinations are still considered to be valid for those annuities and accordingly the accumulated provision for future annuities payable recorded is considered a reasonable estimate of the actuarial value of the obligation.

Public Employees (Government Contributory) Superannuation Fund

Notes to Financial Statements — (Concluded)

5. Reclassification of Financial Information

a) Accumulated Provision for future Annuities Payable

The accumulated provision for future annuities payable has been reclassified as a liability of the Fund rather than being presented as a component of the fund balance, as reflected in the previous year's financial statements. Since no distinct fund has been formally established, the current presentation is considered to be the most appropriate. Comparative figures have been restated to conform with the revised method of presentation.

b) Investment Earnings Allocated to the Accumulated Provision for Future Annuities Payable

Starting in 1982 an allocation of investment earnings has been made to the accumulated provision for future annuities payable using the same method and rate as is used in the allocation to the members' accumulated balances account. This policy has been applied retroactively and the financial statements have been restated accordingly. The April 1, 1980 opening balance of the accumulated provision has been increased by \$1,052 which represents the retroactive interest allocation for 1980.

St. Louis Alcoholism Rehabilitation Centre

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the St. Louis Alcoholism Rehabilitation Centre as at March 31, 1982 and the statements of revenue, expenditure and unexpended grant balance and equity in fixed assets for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the St. Louis Alcoholism Rehabilitation Centre as at March 31, 1982 and the results of its operations for the year then ended in accordance with the generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 27, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet March 31, 1982

Statement 1

	1982	1981
Assets		
Cash	\$ 23,606	\$
Prepaid expenses	2,775	676
Fixed assets, at cost (Note 1(a))	107,771	105,412
	<u>\$ 134,152</u>	<u>\$ 106,088</u>
Liabilities and Equity		
Liabilities:		
Outstanding cheques less cash on deposit	\$	\$ 105
Accounts payable	2,329	1,823
Unexpended (overexpended) grant balance — Alcoholism Commission of Saskatchewan (Statement 2)	24,052	(1,252)
Total liabilities	26,381	676
Equity:		
Equity in fixed assets (Statement 3) (Note 1(a))	107,771	105,412
	<u>\$ 134,152</u>	<u>\$ 106,088</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Unexpended Grant Balance Year Ended March 31, 1982

Statement 2

	1982	1981
Revenue:		
Grant — Alcoholism Commission of Saskatchewan	\$ 406,710	\$ 379,123
Interest	5,674	2,581
Miscellaneous	2,272	2,502
	<u>414,656</u>	<u>384,206</u>
Expenditure:		
Salaries and employee benefits	269,016	238,215
Food	29,724	31,886
Professional and technical services .....	.....	28,181
Rent (Note 3)	24,000	24,000
Utilities	24,137	21,065
Building maintenance	6,632	8,921
Board honoraria and expenses	5,241	7,885
Miscellaneous	4,359	4,909
Furniture and equipment purchases (Note 1(a))	2,359	4,214
Insurance	4,418	4,167
Printing and stationery supplies	2,612	3,984
Vehicle lease	4,056	3,400
Contractual services	8,832	3,267
Staff training and travel	3,966	803
Bad debt expense .....	.....	2,508
	<u>389,352</u>	<u>387,403</u>

St. Louis Alcoholism Rehabilitation Centre

Statement of Revenue, Expenditure and Unexpended Grant Balance — (Concluded)

Excess of revenue (expenditure) over expenditure (revenue)	25,304	(3,197)
Unexpended (overexpended) grant balance, beginning of year (Note 4)	(1,252)	1,945
Unexpended (overexpended) grant balance, end of year	<u>\$ 24,052</u>	<u>\$ (1,252)</u>

(See accompanying notes to the financial statements)

Statement 3

Statement of Equity in Fixed Assets

Year Ended March 31, 1982

	1982			1981	
	Leasehold Improvements	Furniture and Equipment	Total	Total	
Balance, beginning of year	\$ 41,752	\$ 63,660	\$ 105,412	\$ 101,198	
Add: Purchases .....	.....	2,359	2,359	4,214	
Balance, end of year	<u>\$ 41,752</u>	<u>\$ 66,019</u>	<u>\$ 107,771</u>	<u>\$ 105,412</u>	

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Significant Accounting Policies

(a) Unexpended (Overexpended) Grant Balance

Under an agreement entered into between the Board of Governors of the Centre, the Alcoholism Commission of Saskatchewan and the Province of Saskatchewan, the Commission agreed to supply the Board with such funds as it reasonably requires to carry on its activities.

In accordance with arrangements made between the Board and the Commission, where the total grant in a fiscal year exceeds total expenditures of the Centre for that year the excess will be considered in determining the total grant to be paid in the next fiscal year. Where the total grant is less than expenditures incurred the Commission will fund that deficiency in the next fiscal year. The financial statements reflect the substance of these arrangements by recognizing grant revenue from the Commission in the year received and by treating the difference between revenue and expenditure in any fiscal year as an adjustment of the under or overexpended balance of grant funds at the end of the previous fiscal year.

(b) Fixed Assets

Fixed asset purchases are charged as an expense against operations in the year of purchase. To maintain accountability for fixed assets, the Centre records them as balance sheet assets with a corresponding entry to "Equity in Fixed Assets". No allowance for depreciation is recorded by the Centre.

2. Authority

Pursuant to Section 85 of the Public Health Act, a board of governors was established on February 1, 1979 to operate an alcoholism rehabilitation hospital to be known as the St. Louis Alcoholism Rehabilitation Centre. The Centre commenced operations October 1, 1979.

3. Lease Commitments

The Board has leased the St. Louis Alcoholism Rehabilitation Centre land and buildings from the Prince Albert Council on Alcohol and Drug Abuse at rental of \$2,000 per month until June 30, 1983.

4. Patient Donations and Canteen Sales

In 1981 certain amounts arising from patient contributions and proceeds from canteen sales were included in the revenue amounts shown in the statement of revenue, expenditure and unexpended grant balance. In addition, the cost of purchasing supplies for canteen sales was included in the expenditure amounts shown.

It has subsequently been determined that these amounts would more appropriately be excluded from the operating results and financial position of the Centre. As a result, revenue from 1981 has been reduced by \$1,411, expenditures by \$1,105 and the overexpended grant balance at the end of the year has been increased by \$306.

Saskatchewan Cancer Foundation

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of the Saskatchewan Cancer Foundation as at March 31, 1982 and the statements of general fund revenue and expenditure, general fund balance, trust fund revenue, expenditure and fund balance, research fund revenue and expenditure, and research fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Cancer Foundation as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 7, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

General Fund Balance Sheet As at March 31

Statement 1

	1982	1981
Assets		
Current:		
Cash and short-term investments	\$ 329,638	\$ 642,408
Grant receivable — Province of Saskatchewan	919,385	208,068
Accounts receivable and accrued interest	62,064	21,737
Prepaid expenses	7,148	15,541
Due from Trust and Research Funds	444	5,036
Total current assets	1,318,679	892,790
Fixed:		
Equipment, furnishings and leasehold alterations, at cost (Note 1)	3,399,945	2,529,426
Less: Accumulated depreciation	1,278,575	995,425
	2,121,370	1,534,001
	<u>\$ 3,440,049</u>	<u>\$ 2,426,791</u>
Liabilities and Fund Balance		
Current:		
Accounts payable and accrued charges	\$ 1,024,412	\$ 571,394
Deferred revenue (Note 5)	5,120	208,068
Total liabilities	1,029,532	779,462
Fund balance (Statement 3)	2,410,517	1,647,329
	<u>\$ 3,440,049</u>	<u>\$ 2,426,791</u>

(See accompanying notes to the financial statements)

Saskatchewan Cancer Foundation

General Fund

Statement of Revenue and Expenditure

Year Ended March 31

Statement 2

	1982	1981
Revenue:		
Grants — Province of Saskatchewan	\$ 10,125,523	\$ 8,735,964
— Canadian Cancer Society	54,435	42,350
— other	13,715	10,871
Investment income	225,613	129,776
Charges to non-residents	15,264	12,818
Proceeds from disposal of equipment	6,739	24,879
Other income	72,432	24,017
	<u>10,513,721</u>	<u>8,980,675</u>
Expenditures:		
Salaries and employee benefits	4,464,085	3,579,611
Medical services	3,054,047	2,686,902
Drugs, medical and surgical supplies	653,406	499,258
Purchased services — diagnostic radiology	281,013	241,943
— laboratory services	191,653	184,901
— isotope services	160,436	162,366
Computer services	156,160	133,074
Equipment purchases and leasehold alterations (Note 1)	843,634	818,974
Repair and maintenance of clinic equipment	78,750	21,194
Contributions to hospital renovations (Note 6) .....	.....	209,817
Other expenditures	521,113	438,262
	<u>10,404,297</u>	<u>8,976,302</u>
Excess of revenue over expenditures	\$ 109,424	\$ 4,373

(See accompanying notes to the financial statements)

General Fund

Statement of Fund Balance

Year Ended March 31

Statement 3

	1982	1981
Equity in fixed assets:		
Balance, beginning of year	\$ 1,534,001	\$ 934,804
Fixed asset acquisitions:		
— purchased by general fund, net of disposals	835,855	789,975
— purchased by trust fund	26,613	462
— donated	33,984	.....
	<u>2,430,453</u>	<u>1,725,241</u>
Provision for depreciation	309,083	191,240
Balance, end of year	<u>2,121,370</u>	<u>1,534,001</u>
Unappropriated fund balance		
Balance, beginning of year	113,328	63,239
Final settlement payment from Province of Saskatchewan for previous year	66,395	45,716
Excess of revenue over expenditure (Statement 2)	109,424	4,373
Balance, end of year	<u>289,147</u>	<u>113,328</u>
Fund balance, end of year	<u>\$ 2,410,517</u>	<u>\$ 1,647,329</u>

(See accompanying notes to the financial statements)

Saskatchewan Cancer Foundation

Trust Fund Balance Sheet As at March 31

Statement 4

	1982	1981
Assets		
Cash and short-term investments	\$ 335,606	\$ 265,750
Accounts receivable	1,772	2,217
	<u>\$ 337,378</u>	<u>\$ 267,967</u>
Liabilities and Fund Balance		
Accounts payable	\$ 2,238	\$ 693
Due to General Fund	32	5,036
Total liabilities	<u>2,270</u>	<u>5,729</u>
Fund balance (Statement 5)	335,108	262,238
	<u>\$ 337,378</u>	<u>\$ 267,967</u>

(See accompanying notes to the financial statements)

Trust Fund Statement of Revenue, Expenditure and Fund Balance Year Ended March 31

Statement 5

	1982	1981
Revenue:		
Donations	\$ 63,571	\$ 56,198
Investment income	50,751	26,854
Contributions to dressing preparation project — "Eastern Star"	6,796	4,850
	<u>121,118</u>	<u>87,902</u>
Expenditure:		
Equipment purchases	26,612	462
Patients personal services	7,726	1,666
Materials for dressing preparation project	6,791	4,850
Library	2,216	1,061
Research	3,600	.....
Other	1,303	257
	<u>48,248</u>	<u>8,296</u>
Excess of revenue over expenditure	72,870	79,606
Fund balance, beginning of year	262,238	182,632
Fund balance, end of year	<u>\$ 335,108</u>	<u>\$ 262,238</u>

(See accompanying notes to the financial statements)

Saskatchewan Cancer Foundation

Research Fund Balance Sheet

As at March 31

Statement 6

1982

Assets**Current:**

Cash and short-term investments \$ 220,812

Fixed:

Equipment and furnishings, at cost (Note 1) \$ 67,085

Less: Accumulated depreciation 5,781 61,304

\$ 282,116**Liabilities and Fund Balance****Current:**

Accounts payable and accrued charges \$ 4,653

Due to General Fund 412

Total current liabilities 5,065

Fund balance, (Statement 8) 277,051

\$ 282,116

(See accompanying notes to the financial statements)

Research Fund

Statement of Revenue and Expenditure

Year Ended March 31

Statement 7

1982

Revenue:

Grant — Province of Saskatchewan (Note 4) \$ 285,000

Investment income 40,008

325,008**Expenditure:**

Salaries and employee benefits \$ 27,852

Laboratory supplies 3,320

Equipment and tools 72,500

Other 5,589 109,261

Excess of revenue over expenditure \$ 215,747

(See accompanying notes to the financial statements)

Research Fund

Statement of Fund Balance

Year Ended March 31

Statement 8

1982

Equity in fixed assets:

Balance, beginning of year \$

Additions during year 67,085

67,085

Provision for depreciation 5,781

Balance, end of year 61,304**Unappropriated equity:**

Balance, beginning of year

Excess of revenue over expenditure (Statement 7) 215,747

Balance, end of year 215,747Fund balance, end of year \$ 277,051

(See accompanying notes to the financial statements)

Saskatchewan Cancer Foundation

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

a) Fixed Assets and Depreciation

The Saskatchewan Cancer Foundation utilizes fund accounting wherein all revenues and expenditures including those for fixed assets appear in the statement of revenue and expenditure. To maintain accountability for fixed assets, it is necessary to record them as an asset with a corresponding entry to "equity in fixed assets". All fixed assets costing \$100 or more are recorded in this manner.

Fixed assets purchased through the Trust Fund are presented as assets of the General Fund. These acquisitions are not included in the fixed asset expenditures of the General Fund but are included in the Trust Fund expenditures. Assets purchased by the Research Fund are recorded as assets of that fund. The value of donated assets are recorded in the General Fund as a direct credit to "equity in fixed assets".

Fixed assets of the Foundation are depreciated on a straight-line basis over their estimated useful lives at rates ranging from 5 to 20% per annum.

As the acquisition of fixed assets is primarily financed by government grants, a provision for depreciation does not appear in the statement of operations but is charged to "equity in fixed assets" to reflect the decrease in the undepreciated cost of the fixed assets.

b) Operating Surplus or Deficit

Any operating surplus, exclusive of donations and investment income, is repayable to the Department of Health in the subsequent fiscal year. A deficit on operations is the responsibility of the Saskatchewan Cancer Foundation unless a prior commitment for reimbursement is recognized by the Department of Health. Such reimbursements when received in subsequent fiscal years, are credited to "unappropriated fund balance".

2. Legal Status of Saskatchewan Cancer Foundation

The Foundation was created under provisions of The Saskatchewan Cancer Foundation Act, 1979 and commenced operations on August 1, 1979.

Under Section 38(1) of the Act, the Foundation acquired ownership of the assets and rights and assumed responsibility for the debts, liabilities, and obligations of the Government of Saskatchewan and the Saskatchewan Cancer Commission relating to the operation of the clinics in Regina and Saskatoon under The Cancer Control Act.

3. Restricted Trust Funds

Certain contributions to the Trust Fund are designated by the contributors to be used for such purposes as cancer research, equipment and library books. The Foundation maintains a continuous record of the funds contributed and spent for each of the designated purposes until such funds are fully utilized. At March 31, 1982 a balance of \$47,641 (\$20,328 at March 31, 1981) remained to be used for the purposes designated by the contributors.

4. Research Fund

In the 1981-82 fiscal year, the Province of Saskatchewan provided an initial grant of \$285,000 to enable the Foundation to establish a research department and to commence a number of research projects. The Department of Health has advised that the grants will be repeated in the 1982-83 and 1983-84 fiscal years. The Province has attached the following guidelines to the grants:

- a) the expenditure of the grant will be at the discretion of the Foundation. The Foundation will assume responsibility for research costs in excess of the amount granted;
- b) research funds, including investment income on the funds, will be kept separate from other funds of the Foundation.

The Foundation has met these guidelines by establishing the Research Fund separate from other funds of the Foundation.

At March 31, 1982 the Research Fund was committed to expenditures totalling \$219,939.

5. Deferred Revenue

At March 31, 1981 grant funds of \$208,068 relating to radiation therapy equipment purchases were held in the consolidated fund of the Province of Saskatchewan on behalf of the Foundation. This amount has been presented as deferred revenue.

6. Contributions Toward Hospital Renovations

During the 1980-81 fiscal year the Foundation made a payment of \$209,817 to the South Saskatchewan Hospital Centre toward the cost of special housing for high energy radiation therapy equipment installed at the Allan Blair Memorial Clinic, Regina.

7. Comparative Figures

The presentation of General Fund expenditures has been changed to provide a more detailed statement of expenditures and the figures for the previous year have been restated accordingly.

Saskatchewan Hog Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Hog Marketing Commission as at December 31, 1981 and the operating fund statement of revenue and expenditure, the market development fund statement of revenue and expenditure and fund equity, the operating fund statement of unappropriated surplus and the operating fund statement of reserves all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 30, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1981

(with comparative figures at December 31, 1980)

Statement 1

Operating Fund

Assets

Current

Cash in bank and term deposits	\$ 1,700,550	\$ 2,269,732
Accounts receivable and accrued interest	88,154	82,856
Prepaid expenses	37,155	37,966

	1,825,859	2,390,554
Fixed assets (Note 3)	598,154	596,185

	\$ 2,424,013	\$ 2,986,739
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Liabilities and Equity

Current

Accounts payable — trade	\$ 74,026	\$ 98,480
— Saskatchewan Agricultural Returns Stabilization		
Fund	136,182	.....
Due to other funds	1,152,178	1,889,720
	1,362,386	1,988,200

Equity

Unappropriated surplus (Statement 4)	911,627	993,815
Reserve (Statement 5) (Notes 5 & 6)	150,000	4,724
	1,061,627	998,539
	\$ 2,424,013	\$ 2,986,739

Producers' Trust Fund

Cash in bank and term deposits	\$ 570,596	\$ 176,791
Accounts receivable	675,557	1,211,197
Due from operating fund	1,090,552	1,742,233

	\$ 2,336,705	\$ 3,130,221
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Outstanding cheques	\$ 2,334,307	\$ 3,124,183
Accounts payable	2,398	6,038

	\$ 2,336,705	\$ 3,130,221
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Market Development Fund

Cash in bank and term deposit	\$ 292,702	\$ 179,027
Accrued interest	4,040	2,296
Due from operating fund	61,626	147,487

	\$ 358,368	\$ 328,810
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Fund equity (Statement 3)	\$ 358,368	\$ 328,810
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	\$ 358,368	\$ 328,810
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(See accompanying notes to the financial statements)

Saskatchewan Hog Marketing Commission

Operating Fund

Statement 2

Statement of Revenue and Expenditure

Year Ended December 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Revenue:		
Marketing levies (net of direct expenses — Note 4)	\$ 339,535	\$ 402,075
Buyer fees and licences	1,990	2,060
Province of Saskatchewan grants — production committee	37,500	40,000
Excess of revenue over expenditure (expenditure over revenue) — central yard operations (Schedule 1)	(3,933)	(6,532)
Excess of revenue over expenditure — transit insurance operations (Schedule 2)	72,714	90,736
Interest	343,116	302,921
SHARP administration revenue	22,408	20,137
Sundry	38,858	33,721
Sale of fixed assets (net gain)	599	16,733
Total revenue	852,787	901,851
Expenditure:		
Administration and office		
Advertising and producer information	22,373	16,494
Automobile and travel	16,766	15,013
Building rent and maintenance	38,653	32,889
Commissioners' expense	37,258	23,396
Communications	55,371	60,661
Computer services, equipment rental and maintenance	65,931	85,125
Depreciation and amortization	12,928	8,554
Printing, postage and stationery	40,379	53,734
Professional services	373	538
Salaries and employee benefits	346,428	319,489
Sundry	34,319	35,470
	670,779	651,363
Other		
Production committee expense	39,401	54,312
Canada Pork Council fees	13,915	12,058
Grants	12,607	6,880
Saskatchewan Pork Council	52,997	46,171
Swine Research Centre grant (Note 5) .....	.....	90,000
	118,920	209,421
Total expenditure	789,699	860,784
Excess of revenue over expenditure — to Statement 4	\$ 63,088	\$ 41,067

(See accompanying notes to the financial statements)

Market Development Fund

Statement 3

Statement of Revenue and Expenditure and Fund Equity

Year Ended December 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Revenue:		
Interest	\$ 43,386	\$ 30,336
Expenditure:		
Swine Research Centre grant .....	.....	220,000
Travel	11,463	5,618
Other	2,365	2,487
	13,828	228,105
Excess of revenue over expenditure (expenditure over revenue)	29,558	(197,769)
Fund equity, beginning of year	328,810	526,579
Fund equity, end of year	\$ 358,368	\$ 328,810

(See accompanying notes to the financial statements)

Saskatchewan Hog Marketing Commission

Operating Fund

Statement of Unappropriated Surplus

Year Ended December 31, 1981

(with comparative figures for the 1980 year)

Statement 4

	1981	1980
Balance, beginning of year	\$ 993,815	\$ 862,748
Add:		
Transfer from research and development reserve	4,724	90,000
Excess of revenue over expenditure for the year (Statement 2)	63,088	41,067
Less:		
Transfer to building reserve	150,000	.....
Balance, end of year — to Statement 1	<u>\$ 911,627</u>	<u>\$ 993,815</u>

Statement of Reserves

Year Ended December 31, 1981

(with comparative figures for the 1980 year)

Statement 5

	1981	1980
Research and Development		
Balance, beginning of year (Note 5)	\$ 4,724	\$ 94,724
Transfer to unappropriated surplus	4,724	90,000
Balance, end of year	<u>.....</u>	<u>4,724</u>
Building		
Balance, beginning of year .....	.....	.....
Transfer from unappropriated surplus (Note 6)	150,000	.....
Balance, end of year	<u>150,000</u>	<u>.....</u>
Total reserves, end of year — to Statement 1	<u>\$ 150,000</u>	<u>\$ 4,724</u>

(See accompanying notes to the financial statements)

Saskatchewan Hog Marketing Commission

Notes to Financial Statements

December 31, 1981

1. Significant Accounting Policies

- a) Fixed assets are recorded at cost and depreciated on a straight line basis, commencing in the year in which the assets are placed in service, at rates which are expected to amortize the cost over the service life of each asset. Leasehold improvements are recorded at cost and amortized over the remaining life of the lease.
- b) The Trust Fund has been set up to account for receipts from packers on account of hog purchases by the packers from producers and for making payment to producers, truckers, and assemblers. Balances in the Trust Fund, representing the Commission's earnings, are transferred each month to the Operating Fund.
- c) In 1973 the Saskatchewan Hog Marketing Commission received, by way of legislative appropriation, an amount of \$400,000, from the Department of Agriculture for the purpose of assisting the Commission in the promotion and development of export markets for Saskatchewan pork and pork products. To account for this grant a separate fund entitled "The Market Development Fund" was created.
- d) Effective in early September, 1977, a program of self insurance was initiated with respect to the transportation of hogs. In accordance with this program the Commission receives premiums from the producers and makes payments in settlement of claims resulting from the loss of hogs in transit.

2. Authority

The Saskatchewan Hog Marketing Commission was established by O.C. 1676/72 under section 22 of The Natural Products Marketing Act.

3. Fixed Assets

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Buildings.....	\$ 470,250	\$ 51,455	\$ 418,795	\$ 445,015
Furniture and office equipment	113,486	56,150	57,336	25,853
Equipment	120,433	45,204	75,229	74,831
Leasehold improvements	35,197	17,685	17,512	21,522
Land.....	29,282	.....	29,282	28,964
Total.....	\$ 768,648	\$ 170,494	\$ 598,154	\$ 596,185

4. Marketing Levy

Marketing levies of eighty cents per hog are allocated in the following manner:

Operating Fund	50¢/hog
Central yard operations	30¢/hog

Operating fund levies have been disclosed net of direct expenses which amounted to \$11,465 for 1981 and \$10,060 for 1980. The direct expenses include delivery charges and packer service.

5. Research and Development Reserve

This reserve was established in 1975 by an appropriation of surplus resulting from the 1975 price differential revenue. The purpose of this reserve was to assist in financing the construction of the proposed swine research centre at the University of Saskatchewan. In 1981 the remainder of the reserve was expended on a grant to the Veterinary Infectious Disease Organization.

6. Building Reserve

This reserve was established in 1981 by an appropriation of surplus resulting from transit insurance surpluses. The purpose is to assist in financing the construction of an administration office for the Commission in the future.

7. Commitments

The Commission is committed to annual lease payments of \$30,353 per annum for office premises and equipment through to the end of the first quarter of 1986.

Saskatchewan Hog Marketing Commission

Operating Fund

Schedule 1

Schedule of Central Yard Revenue and Expenditure

Year Ended December 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Revenue:		
Marketing levies	\$ 210,747	\$ 247,281
Trucking and assembly	604,938	633,408
Other	66,894	83,217
	<u>882,579</u>	<u>964,906</u>
Expenditure:		
Depreciation and amortization	48,323	35,092
Salaries and employee benefits	44,766	39,646
Trucking	612,210	690,608
Yard rentals	115,677	130,075
Other	65,536	75,017
	<u>886,512</u>	<u>970,438</u>
Excess of revenue over expenditure (expenditure over revenue) — to Statement 2	<u>\$ (3,933)</u>	<u>\$ (6,532)</u>

Operating Fund

Schedule 2

Schedule of Transit Insurance Revenue and Expenditure

Year Ended December 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Revenue:		
Premiums earned	\$ 297,345	\$ 328,799
Expenditure:		
Claims incurred	204,632	226,673
Salaries	18,000	9,600
Other	1,999	1,790
	<u>224,631</u>	<u>258,063</u>
Excess of revenue over expenditure — to Statement 2	<u>\$ 72,714</u>	<u>\$ 90,736</u>

Saskatchewan Liquor Board

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Liquor Board as at March 31, 1982 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Liquor Board as at March 31, 1982 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, August 9, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1982	1981
Assets		
Current		
Short-term investments at cost which approximates market	\$ 7,108,288	\$ 1,435,827
Accounts receivable	179,958	227,658
Inventory — at cost	12,068,950	10,657,888
Prepaid expenses and supplies	131,088	123,572
Total Current Assets	19,488,284	12,444,945
Due from Consolidated Fund (Note 3)	36,000,000	10,000,000
Fixed		
Buildings, sites and equipment (Note 2)	17,266,154	15,607,637
	<u>\$ 72,754,438</u>	<u>\$ 38,052,582</u>
Liabilities and Equity		
Current		
Bank overdraft	\$ 1,221,000	\$ 1,056,506
Prepaid orders	154,107	655,630
Accounts payable	6,921,037	5,164,533
Liquor Consumption Tax Payable	2,842,588	2,505,792
Pension fund	189,633	356,632
Total Current Liabilities	11,328,365	9,739,093
Equity		
Retained earnings (Statement 2)	61,426,073	28,313,489
(See accompanying notes)	<u>\$ 72,754,438</u>	<u>\$ 38,052,582</u>

Statement of Income and Retained Earnings

For the Year Ended March 31

Statement 2

	1982	1981
Total sales (Note 5)	\$ 238,031,532	\$ 207,694,910
Cost of sales (Schedule 1)	142,362,544	123,191,498
Gross profit	95,668,988	84,503,412
Operating expenses (Schedule 2)	17,311,276	14,415,237
Operating income	78,357,712	70,088,175
Other income (Schedule 3)	3,609,294	2,878,923
Gain on sale of property	145,578	594,051
Net income for the year	82,112,584	73,561,149
Retained earnings, beginning of year	28,313,489	24,752,340
	110,426,073	98,313,489
Payments to Minister of Finance	49,000,000	70,000,000
Retained earnings, end of year (Statement 1)	<u>\$ 61,426,073</u>	<u>\$ 28,313,489</u>

(See accompanying notes)

Saskatchewan Liquor Board

Statement of Changes in Financial Position For the Year Ended March 31

Statement 3

	1982	1981
Source of Funds		
From operations		
Income from operations.....	\$ 82,112,584	\$ 73,561,149
Charges not requiring funds — depreciation and amortization.....	802,474	558,538
— gain on sale of property	(145,578)	(594,051)
	82,769,480	73,525,636
Proceeds on sale of fixed assets.....	239,935	661,922
	83,009,415	74,187,558
Application of Funds		
Purchase of building, sites and equipment.....	2,555,348	4,511,310
Payment to Minister of Finance for Consolidated Fund	49,000,000	70,000,000
Increase in due from Consolidated Fund.....	26,000,000	4,000,000
	77,555,348	78,511,310
Increase (decrease) in working capital	5,454,067	(4,323,752)
Working capital, beginning of year	2,705,852	7,029,604
Working capital, end of year.....	\$ 8,159,919	\$ 2,705,852
Represented by:		
Current assets	\$ 19,488,284	\$ 12,444,945
Current liabilities	11,328,365	9,739,093
	\$ 8,159,919	\$ 2,705,852

(See accompanying notes)

Notes to the Financial Statements March 31, 1982

1. Accounting Policy

(a) Depreciation

Depreciation of buildings has been calculated at rates of 2½% and 5% which are based on the estimated useful life of the buildings. Depreciation of equipment has been calculated at a rate of 15% which is based on the estimated useful life of the equipment. Leasehold improvements are amortized at a rate based on the period of the lease.

(b) Enforcement Expenses

A Treasury Board Regulation issued pursuant to Section 211 of The Liquor Act authorized the payment by the Liquor Board of certain expenses relative to the enforcement of provisions of The Liquor Act.

As a result, the year ended March 31, 1982 includes the following expenses:

	1982	1981
Department of Municipal Affairs	\$ 1,000,000	\$ 1,000,000
Department of the Attorney General	1,518,543	1,339,191
	\$ 2,518,543	\$ 2,339,191

(c) Pension Plans

Presently the Board is participating in two pension plans. One is the new Public Employees' Superannuation Plan. It is a cost based pension plan and as such all pension costs which are charged to operations are equivalent to the amount provided for funding. The other plan, the Liquor Board Superannuation Plan, is a benefit based plan and accordingly the Board has with the recommendation from its Actuary established the following policies: Current service costs are charged to operations. Past service costs arising from modification of the benefits payable under the plan are charged to operations over the future working period of the present members of the plan. These charges are based on a level percentage of employees' contributions to this plan. Adjustments in the pension cost calculations brought about by an actuarial evaluation are allocated to operations over five years which is the expected period to elapse between actuarial evaluations.

Saskatchewan Liquor Board

Notes to Financial Statements — (Concluded)

2. Buildings, Sites and Equipment

	1982		1981	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Sites	\$ 2,119,876	\$	\$ 2,119,876	\$ 1,730,175
Buildings	15,438,484	1,602,618	13,835,866	12,253,302
Furniture and equipment	1,559,934	922,664	637,270	844,805
Leasehold improvements	919,516	246,374	673,142	779,355
	<u>\$ 20,037,810</u>	<u>\$ 2,771,656</u>	<u>\$ 17,266,154</u>	<u>\$ 15,607,637</u>

3. Due from Consolidated Fund

This amount represents funds deposited to the credit of the Liquor Board in the Consolidated Fund of the Province within the provisions of Section 209 of The Liquor Act and Section 17 of The Department of Finance Act and Treasury Board Regulations. This amount, which is non-interest bearing, may be reduced as decisions are made by Treasury Board concerning the disposition of profits under Section 212 of The Liquor Act.

4. Pension Plan

An actuarial report on the Liquor Board Superannuation Fund as at December 31, 1976 established an amount of \$10,276,705 for past service costs which is required to supplement the current service cost to meet all future benefits. The adjusted provision for superannuation expense for 1982 is \$1,104,046 (\$337,494 for current service costs, \$766,552 for amortizing past service costs). The amount of unamortized past service costs as at March 31, 1982, is \$6,617,469.

5. Sales

Total sales are comprised of the following:

	1982	1981
Wine and spirits		
— in stores	\$ 114,884,474	\$ 90,728,228
— to special vendors	20,851,241	24,813,495
	<u>135,735,715</u>	<u>115,541,723</u>
Beer		
— to licensees	68,531,888	63,237,279
— in stores	32,193,675	27,083,663
— to special vendors	1,570,254	1,832,245
	<u>102,295,817</u>	<u>92,153,187</u>
	<u>\$ 238,031,532</u>	<u>\$ 207,694,910</u>

6. Related Parties

Included in these financial statements are expenses resulting from routine operating transactions conducted at prevailing market prices with various Saskatchewan crown controlled departments, agencies and corporations with which the Board is related.

Account balances resulting from these transactions are included in the balance sheet and are settled on normal trade terms.

Other amounts due from related parties and the terms of settlement are described separately in the financial statements and the notes thereto.

Saskatchewan Liquor Board

Schedule of Cost of Sales

For the Year Ended March 31

Schedule 1

	1982	1981
Inventory, beginning of year	\$ 10,657,888	\$ 9,327,296
Net purchases	104,565,083	90,455,245
Freight	6,466,562	5,833,517
Duty and excise tax	32,741,961	28,233,328
	154,431,494	113,849,386
Less inventory, end of year	12,068,950	10,657,888
	<u>\$ 142,362,544</u>	<u>\$ 123,191,498</u>

(See accompanying notes)

Schedule of operating expenses

For the Year Ended March 31

Schedule 2

	1982	1981
Audit fees	\$ 17,303	\$ 17,613
Breakages	105,145	89,842
Building operation	358,003	229,763
Communications	134,398	118,079
Data processing	165,656	120,537
Depreciation on buildings	442,710	346,190
Enforcement expenses (Note 1(b))	2,518,543	2,339,191
Fixtures written off, maintenance and depreciation on equipment	500,446	279,277
Grants in lieu of taxes	501,571	405,720
Insurance	177,092	149,418
Rent and utilities	1,138,719	993,074
Salaries, wages and fringe benefits	10,577,203	8,766,658
Stationery and supplies	328,295	268,626
Sundry	225,685	152,586
Travel and vehicle	120,507	138,663
	<u>\$ 17,311,276</u>	<u>\$ 14,415,237</u>

(See accompanying notes)

Schedule of Other Income

For the Year Ended March 31

Schedule 3

	1982	1981
Interest revenue	\$ 3,035,174	\$ 2,347,535
Liquor Consumption Tax Commission	198,248	172,041
Permit revenue	223,150	225,118
Sundry revenue	152,722	134,229
	<u>\$ 3,609,294</u>	<u>\$ 2,878,923</u>

(See accompanying notes)

Saskatchewan Sheep and Wool Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Sheep and Wool Marketing Commission as at December 31, 1981 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, March 3, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at December 31

Statement 1

Assets

Current

	1981	1980
Cash	\$ 12,758	\$ 27,172
Accounts receivable	1,049	3,475
Grants receivable .....	.....	5,000
Inventories (at the lower of cost and net realizable value)	10,916	7,828

Furniture and equipment (Note 1)	24,723	43,475
	7,927	7,539

	\$ 32,650	\$ 51,014
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Liabilities and Equity

Current

Accounts payable	\$ 4,953	\$ 13,308
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Equity

Surplus — Statement 2	19,770	30,167
Fixed assets (Note 1)	7,927	7,539

	27,697	37,706
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	\$ 32,650	\$ 51,014
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(See accompanying notes)

Statement of Revenue, Expenditure and Surplus

For the Year Ended December 31

Statement 2

Revenue

	1981	1980
Province of Saskatchewan grants		
— Administration	\$ 50,000	\$ 50,000
— Lamb-In-A-Box .....	.....	5,000
Sale of sheepman's supplies (net of returns)	28,196	21,683
Check-off	22,264	13,601
Other	1,137	5,133

	101,597	95,417
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Expenditure

Salaries and benefits	52,444	46,483
General	36,290	26,849
Cost of sales — sheepman's supplies (Note 2)	22,255	16,755
Other	1,005	1,904

	111,994	91,991
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Excess of revenue over expenditure (expenditure over revenue) before
extraordinary item

Extraordinary item (Note 3)	(10,397)	3,426
	.....	27,442

Excess of revenue over expenditure (expenditure over revenue)

Surplus (deficit), beginning of year	(10,397)	30,868
	30,167	(701)

Surplus, end of year — Statement 1

	\$ 19,770	\$ 30,167
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(See accompanying notes)

Saskatchewan Sheep and Wool Marketing Commission

Notes to Financial Statements

December 31, 1981

1. Significant Accounting Policies

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account "Equity in Fixed Assets".

2. Cost of Sales — Sheepman's Supplies

	1981	1980
Beginning inventory, January 1	\$ 7,828	\$ 574
Purchases for the year	25,343	24,009
	<u>33,171</u>	<u>24,583</u>
Less: Ending inventory, December 31	10,916	7,828
Cost of sales	<u>\$ 22,255</u>	<u>\$ 16,755</u>

3. Deferred Revenue — Freight Equalization

On May 28, 1980, the Commission terminated their order of May 6, 1975 establishing a transportation and equalization policy to be effective July 1, 1979 with the remaining funds for this program to be transferred to the general administrative revenues of the Commission.

Details of the fund are described below:

Summary of Deferred Revenue — Freight Equalization

	1980
Balance, beginning of year	\$ 18,738
Reversal of accrued freight equalization expenditures for the period July 1, 1979 to December 31, 1979 due to termination of program effective July 1, 1979	<u>8,704</u>
Deferred revenue — freight equalization as of effective termination date of July 1, 1979	<u>\$ 27,442</u>

4. Comparative Figures

Certain of the 1980 figures have been restated in order to conform with the 1981 presentation.

5. Commissioners' and Manager's Remuneration

During 1981 the Commissioners of the Commission received \$9,540 in remuneration (1980 — \$6,580). Management of the Commission in 1981 received \$24,200 in remuneration (1980 — \$22,000).

The Saskatchewan Vegetable Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan:

I have examined the balance sheet of The Saskatchewan Vegetable Marketing Commission as at June 30, 1981 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of The Saskatchewan Vegetable Marketing Commission as at June 30, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, October 2, 1981

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

June 30, 1981

(with comparative figures for 1980)

Statement 1

	1981	1980
Assets		
Current		
Cash		
Accounts receivable — Market Development Fund	\$ 4,585	\$ 3,705
— Produce Sales	9,466	2,252
— Research	39,703	.....
— Other	7,554	.....
	375	.....
Furniture and equipment (Note 1)	61,683	5,957
	2,784	2,784
	<u>\$ 64,467</u>	<u>\$ 8,741</u>
Liabilities and Equity		
Accounts payable — Produce Sales	\$ 40,262	\$
— Other	14,619	6,602
Deferred revenue	3,989	925
	<u>58,870</u>	<u>7,527</u>
Equity		
Surplus (deficit) (Statement 2)	2,813	(1,570)
Furniture and equipment	2,784	2,784
	<u>5,597</u>	<u>1,214</u>
	<u>\$ 64,467</u>	<u>\$ 8,741</u>

(See accompanying notes)

The Saskatchewan Vegetable Marketing Commission

Statement of Revenue, Expenditure and Surplus

For the Year Ended June 30, 1981
(with comparative figures for 1980)

Statement 2

	1981	1980
Revenue		
Grants — Market Development Fund (Note 3)	\$ 21,308	\$ 13,330
Commissions on produce sales	12,470	10,503
Information levy (net rebates)	3,025	2,663
Registration fees	820	980
Research	7,554	874
Miscellaneous	280	.....
	<u>45,457</u>	<u>28,350</u>
Expenditure		
Salaries and benefits	20,516	18,484
Administration	11,329	7,376
Travel	2,277	3,018
Commissioners fees	1,670	1,800
Research Expenses	5,282	.....
	<u>41,074</u>	<u>30,678</u>
Excess of revenue over expenditure (expenditure over revenue)	4,383	(2,328)
Surplus, (deficit) beginning of year	(1,570)	758
Surplus, (deficit) end of year — Statement 1	<u>\$ 2,813</u>	<u>\$ (1,570)</u>

(See accompanying notes)

Notes to Financial Statements

June 30, 1981

1. Significant Accounting Policies

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account "Equity in Furniture and Equipment".

2. Incorporation

The Saskatchewan Vegetable Marketing Commission was established by Order in Council 138/78, January 24, 1978 under authority of section 22 of the Natural Products Marketing Act, 1972.

3. Grant-Market Development Fund

The Market Development Fund had agreed to pay to the Commission an amount equal to all information levies assessed less applicable rebates and all commissions earned from the sale of products until June 30, 1981 to a maximum of \$40,000. This funding has been discontinued, to be replaced by an administration grant of \$15,000 from the Marketing and Economics Branch of the Dept. of Agriculture for the 81/82 fiscal year.

4. Lease Commitments

At June 30, 1981 the Commission was committed under a long-term lease to October, 1982 at a monthly rental of \$300.

Souris Valley Extended Care Hospital

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of Souris Valley Extended Care Hospital as at June 30, 1981 and the statements of operations, equity and changes in financial position for the three month period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Souris Valley Extended Care Hospital at June 30, 1981 and the results of its operations and the changes in its financial position for the three month period then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 8, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

June 30, 1981

Statement 1

	June 30, 1981	March 31, 1981
Assets		
Current:		
Cash	\$ 595,003	\$ 475,401
Accounts receivable	80,760	38,091
Due from Province of Saskatchewan (Note 6)	10,069	73,316
Prepaid expenses	26,410	48,527
Inventories (Note 1)	465,989	440,220
Total current assets	1,178,231	1,075,555
Fixed Assets (Notes 1, 3, 4 and 7)	795,113	837,956
	<u>\$ 1,973,344</u>	<u>\$ 1,913,511</u>
Liabilities and Equity		
Current:		
Accounts payable and accrued charges	\$ 693,868	\$ 615,498
Total current liabilities	693,868	615,498
Long term loan (Note 5)	27,588	27,588
Working capital advances from Saskatchewan Hospital Services Plan	150,000	150,000
Equity (Statement 3)	1,101,888	1,120,425
	<u>\$ 1,973,344</u>	<u>\$ 1,913,511</u>
Trust		
Assets:		
Cash in bank	\$ 48,550	\$ 42,327
Inventory	3,330	3,985
Furniture	7,535	8,001
	<u>\$ 59,415</u>	<u>\$ 54,313</u>
Liabilities		
Patients' trust	\$ 18,372	\$ 18,685
Patients' comfort trust	39,009	33,593
Grants and donations trust	2,034	2,035
	<u>\$ 59,415</u>	<u>\$ 54,313</u>

(See accompanying notes to the financial statements)

Souris Valley Extended Care Hospital

Statement of Operations

Three Months Ended June 30, 1981

Statement 2

Revenue from operations:

Inpatient income (Note 6)	\$ 2,009,039
Rental income	48,774
Meal recoveries	42,420
Other	107,534
Total revenue from operations	2,207,767

Operating expenses:

Salaries and fringe benefits	1,799,584
Medical and surgical supplies	34,475
Drugs	23,432

Supplies and other expenses:

Dietary	136,665
Plant operations	102,519
Administration	41,785
Plant maintenance	25,080
Linen	11,852
Housekeeping	11,222
Motor transportation	7,385
X-Ray	5,490
Other diagnostic and therapeutic	4,710
Nursing	1,702
Medical records	1,063
Laundry	532
Laboratory	271

Total operating expenses **2,207,767**

Net income from operations

Revenue from other sources:

Ancillary net revenue (Note 8)	460
Investment income	24,194
Net revenue from other sources	24,654

Net income **\$ 24,654**

(See accompanying notes to the financial statements)

Statement of Equity

Three Months Ended June 30, 1981

Statement 3

Balance, beginning of period	\$ 1,120,425
Net income	24,654
Disposal of fixed assets	(400)
Depreciation expense	(42,791)

Balance, end of period **\$ 1,101,888**

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Three Months Ended June 30, 1981

Statement 4

Funds provided by:

Net income	\$ 24,654
Total funds provided	24,654

Funds used for:

Acquisition of fixed assets	348
Increase in working capital	24,306
Working capital, beginning of period	460,057
Working capital, end of period	\$ 484,363

Represented by:

Current assets	\$ 1,178,231
Current liabilities	693,868

(See accompanying notes to the financial statements) **\$ 484,363**

Souris Valley Extended Care Hospital

Notes to Financial Statements

June 30, 1981

1. Accounting Policies

(a) Inventories

Inventories are valued at average cost in central stores and maintenance and at cost in other areas.

(b) Fixed Assets

Equipment transferred from the Department of Health is recorded at appraised value.

Equipment purchased since January 1, 1975 is recorded at cost.

Leasehold improvements are recorded at cost.

Projects under construction are recorded at accumulated cost.

Retirements and other disposals are removed from the accounts at their carrying value; gains or losses resulting from the disposal are reflected in the Statement of Equity.

(c) Depreciation

All fixed assets are depreciated at annual rates calculated to amortize the costs over their estimated useful lives as follows:

Equipment — 10% straight-line

Leasehold Improvements — 15% straight-line

Projects under Construction — no provision until completion

As the acquisition of fixed assets is financed by government grants, a provision for depreciation does not appear in the statement of operations, but is charged to equity to reflect the decrease in the unamortized cost of the fixed assets.

2. Incorporation

On July 1, 1981 by O.C. 946/81 the facility known as the "Souris Valley Extended Care Hospital" ceased to function as a hospital pursuant to the provisions of The Public Health Act and began, by O.C. 909/81, functioning as a home pursuant to the provisions of The Housing and Special-Care Homes Act to be known as the "Souris Valley Regional Care Centre".

An agreement between the Board of Governors (Board) of the Souris Valley Extended Care Hospital and the Board of Governors (Governors) of the Souris Valley Regional Care Centre effective on July 1, 1981 transferred ownership of all assets from the Board to the Governors and the Governors assumed all continuing obligations and liabilities that have been imposed upon the Board prior to the effective date.

3. Fixed Assets

	Cost and Appraised Value	Accumulated Depreciation	Net Book Value	March 31, 1981 Net Book Value
Equipment	\$ 1,472,586	\$ 755,999	\$ 716,587	\$ 753,453
Leasehold Improvements	159,373	80,847	78,526	84,503
	<u>\$ 1,631,959</u>	<u>\$ 836,846</u>	<u>\$ 795,113</u>	<u>\$ 837,956</u>

4. Lease

The Board of the Hospital has leased the Souris Valley Extended Care Hospital from the Province for the five years ending January 1, 1984. The lease is renewable at the discretion of both parties on a five year renewable basis. The lease provides for a nominal rental of \$1.00 per year. On July 1, 1981 this lease was assumed by The Souris Valley Regional Care Centre.

5. Long Term Loan

In 1976 Souris Valley Extended Care Hospital obtained a loan from Saskatchewan Hospital Services Plan to cover the cost of plug-ins for the parking lot. The loan is to be repaid within 15 years.

6. Due from the Province of Saskatchewan

	June 30, 1981	March 31, 1981
Accounts payable final settlement		
— March 31, 1981	\$ (267,276)	\$ (267,276)
— June 30, 1981	(92,655)	.....
Accrued vacation pay	370,000	340,592
	<u>\$ 10,069</u>	<u>\$ 73,316</u>

Souris Valley Extended Care Hospital

Notes to Financial Statements — (Concluded)

7. Appraisal

An appraisal of the hospital and its contents was completed during the year ended December 31, 1976 by Ronald D. Grant and Sons to determine insurable value. Insurable value for the purpose of the report was defined as replacement cost. This value was used to record fixed assets transferred from the Department of Health at no cost.

8. Ancillary Operation

By agreement with the Saskatchewan Hospital Services Plan the Hospital is entitled to retain the net income earned from ancillary operations.

9. Subsequent Events

In March, 1982 an inventory of equipment was taken and the cost or appraised value of equipment was reduced by \$111,784, representing costs which were not assignable to assets on hand. The net book value of these assets, amounting to \$44,714, was written off against equity at March 31, 1982.

South Saskatchewan River Irrigation District No. 1

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the South Saskatchewan River Irrigation District No. 1 as at December 31, 1981 and the statements of income, retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the South Saskatchewan River Irrigation District No. 1 as at December 31, 1981 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, January 29, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1981

(with comparative figures for 1980)

Statement 1

	1981	1980
Assets		
Current		
Cash	\$ 346,589	\$ 132,617
Short-term investments	57,896	48,515
Accounts receivable	147,942	135,439
Accrued interest receivable	6,393	6,498
	558,820	323,069
Long-term certificates of deposit	85,144	184,194
Fixed assets (Note 1 (a) and 2)	131,718	133,493
	<u>\$ 775,682</u>	<u>\$ 640,756</u>
Liabilities and Equity		
Liabilities		
Accounts payable and accrued liabilities	\$ 7,048	\$ 73
Equity		
Contributed surplus (Note 1 (a))	143,400	143,400
Retained earnings (Statement 3)	625,234	497,283
Total equity	<u>768,634</u>	<u>640,683</u>
	<u>\$ 775,682</u>	<u>\$ 640,756</u>

(See accompanying notes to the financial statements)

South Saskatchewan River Irrigation District No. 1

Statement of Income

Year Ended December 31, 1981
(with comparative figures for 1980)

Statement 2

	1981	1980
Revenue		
Province of Saskatchewan grants	\$ 258,087	\$ 261,626
Water rate charges and penalties	201,915	134,986
Other agencies	97,884	75,004
Custom work	41,985	37,736
	<u>599,871</u>	<u>509,352</u>
Expenses		
Salaries and employee benefits	263,354	238,431
Pumping cost — power	168,089	152,579
Operations and maintenance	57,020	37,444
Depreciation	21,716	19,904
Professional services	1,295	1,650
Fees and licences	3,908	3,255
Travel and sustenance	2,767	2,622
Insurance	2,799	1,408
Other	8,711	3,632
	<u>529,659</u>	<u>460,925</u>
Income from operations	70,212	48,427
Interest income	57,739	20,906
Net income for year (Statement 3)	<u>\$ 127,951</u>	<u>\$ 69,333</u>

(See accompanying notes to the financial statements)

Statement of Retained Earnings

Year Ended December 31, 1981
(with comparative figures for 1980)

Statement 3

	1981	1980
Retained Earnings		
Unappropriated		
Balance, beginning of year	\$ 258,406	\$ 249,369
Add: Net income (Statement 2)	127,951	69,333
	<u>386,357</u>	<u>318,702</u>
Deduct: Transfer to Reserve for Irrigation System Replacement	89,608	60,296
Balance, end of year	<u>296,749</u>	<u>258,406</u>
Appropriated		
Reserve for Irrigation System Replacement		
Balance, beginning of year	238,877	178,581
Add: Transfer from unappropriated retained earnings (Note 1(c))	89,608	60,296
Balance, end of year	<u>328,485</u>	<u>238,877</u>
Total retained earnings, end of year (Statement 2)	<u>\$ 625,234</u>	<u>\$ 497,283</u>

(See accompanying notes to the financial statements)

South Saskatchewan River Irrigation District No. 1

Statement of Changes in Financial Position

Year Ended December 31, 1981
(with comparative figures for 1980)

Statement 4

	1981	1980
Source of funds		
Operations		
Net income	\$ 127,951	\$ 69,333
Items not affecting funds —		
— depreciation	21,716	19,904
— decrease in long-term investments	99,050	.....
	<u>248,717</u>	<u>89,237</u>
Use of funds		
Purchase of fixed assets	19,941	4,163
Increase in long-term investments .....	.....	10,640
	<u>19,941</u>	<u>14,803</u>
Increase in working capital	228,776	74,434
Working capital, beginning of year	322,996	248,562
Working capital, end of year	<u>\$ 551,772</u>	<u>\$ 322,996</u>
Represented by:		
Current assets	\$ 558,820	\$ 323,069
Current liabilities	7,048	73
	<u>\$ 551,772</u>	<u>\$ 322,996</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1981

1. Accounting policies

- Fixed assets are recorded at cost, except for assets sold to South Saskatchewan River Irrigation District No. 1 by Saskatchewan Agriculture for the sum of \$1.00. These assets are valued at estimated net book value at the time of the transfer, April 1, 1976, with a corresponding amount reflected in contributed surplus.
Depreciation is calculated on a straight line basis with annual rates determined by expected yearly use. A maximum of fifteen years was used to depreciate assets purchased from Saskatchewan Agriculture.
- In accordance with established government practice, the District has not been charged with occupancy costs and no provision for such costs is reflected in these financial statements. These costs together with certain salary costs are absorbed by various departmental appropriations.
- The District has adopted the policy of appropriating retained earnings to establish a Reserve for Irrigation System Replacement. The amount appropriated yearly is \$1.00 per base acre plus Province of Saskatchewan grants specifically designed for capital replacement plus interest earned on certain designated assets identified in Note 6. The amount appropriated in the current year is \$89,608 (of which \$42,000 is for base acres, \$20,000 is a provincial grant and \$27,608 is interest) with the total appropriated amounting to \$328,485 as at December 31, 1981.

2. Fixed assets

	Cost	Accumulated Depreciation	Book Value Dec. 31, 1981	Book Value Dec. 31, 1980
Operations and maintenance equipment	\$ 225,047	\$ 98,509	\$ 126,538	\$ 127,019
Small tools	3,818	2,138	1,680	1,917
Radio equipment	4,595	3,213	1,382	1,943
Metering equipment	4,323	2,478	1,845	2,258
Office equipment	538	265	273	356
	<u>\$ 238,321</u>	<u>\$ 106,603</u>	<u>\$ 131,718</u>	<u>\$ 133,493</u>

South Saskatchewan River Irrigation District No. 1

Notes to Financial Statements — (Concluded)

3. Establishment of the District

In accordance with Section 3 of The South Saskatchewan River Irrigation Act, R.S.S. 1978, the District was established by Order-in-Council 1858/66 dated September 23, 1966. Effective April 1, 1976 the Board of Trustees of the District assumed responsibility from the Department of Agriculture for the administration, operation and maintenance of the South Saskatchewan River Irrigation District No. 1.

4. Capital costs of irrigation systems and works

With the transfer of the management of the District to the Board of Trustees effective April 1, 1976, fixed assets used in the operations of the District were sold to the District by the Department of Agriculture (Note 1(a)). The capital costs of the irrigation systems and works in place at the time of transfer have not been included in the assets of the District. These costs were originally reported in the Public Accounts of the Province of Saskatchewan in the Department of Agriculture.

5. Grant revenue

According to the April 1, 1976 Memorandum of Understanding, between the Department of Agriculture and the South Saskatchewan Irrigation District No. 1 Board, which was approved by O/C 1544/78, the Province of Saskatchewan in 1981 provided \$168,000 (1980 — \$189,000) to fund approximately 40% (1980 — 50%) of the operating costs of the District. This percentage will drop 10% per year until the water rates charged to water users will fund the total cost of operations.

According to the January 1, 1980 Memorandum of Understanding, between the Department of Agriculture and the South Saskatchewan River Irrigation District No. 1 Board, which was in accordance with the regulations revised by O/C 60/80, the following was agreed upon:

- a) The Province of Saskatchewan would provide for the difference in gross revenue from operation and maintenance on the developed acreage for irrigation and the 42,000 acre base. In 1981 this grant amounted to \$36,872 (1980 — \$44,105).
- b) The Province of Saskatchewan shall pay an annual grant to the Board for 50% of the cost of pumping water into the main canals. In 1981 this grant amounted to \$33,215 (1980 — \$28,521). This item of the agreement shall be terminated on December 31, 1984.
- c) The Province of Saskatchewan shall contribute 50% of the amount invested by the Board to the Reserve for Irrigation System Replacement to a maximum of \$20,000 per year. In 1981 this grant amounted to \$20,000. This item of the agreement shall be terminated on December 31, 1984.

6. Reserve for Irrigation System Replacement

As explained in Note 1(c), the following assets have been designated as relating to the Reserve For Irrigation System Replacement:

		1981	1980
Cash	\$	181,825	\$ 5
Short-Term Investments		57,896	48,515
Long-Term Certificate of Deposit		85,144	184,194
Accrued Interest Receivable		3,620	6,163
	\$	<u>328,485</u>	<u>\$ 238,877</u>

Wildlife Development Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Wildlife Development Fund as at March 31, 1982 and the statements of revenue, expenditure and fund balance and change in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Wildlife Development Fund as at March 31, 1982 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 28, 1982.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1982

(with comparative figures at March 31, 1981)

	1982	1981
Assets		
Current:		
Cash	\$ 110,540	\$ 46,359
Investments, at cost	446,048	297,436
Accrued interest receivable	1,191	1,858
Miscellaneous receivable .....	.....	47
Total current	557,779	345,700
Land	2,449,771	2,286,599
Total assets	\$ 3,007,550	\$ 2,632,299
Liabilities		
Accounts payable	\$	\$ 1,862
Equity		
Equity in land	2,449,771	2,286,599
Fund balance	557,779	343,838
Total liabilities and equity	\$ 3,007,550	\$ 2,632,299

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Fund Balance

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

	1982	1981
Revenue:		
Contributions — Government of Saskatchewan — licences (Note 3)	\$ 366,000	\$ 366,000
Interest income	60,643	27,157
Field permits and leases	15,134	11,667
	441,777	404,824
Expenditure:		
Saskatchewan Wildlife Federation contractual services	25,000	22,000
Land purchased	163,172	345,110
Research projects	39,664	46,968
	227,836	414,078
Excess of revenue over expenditure (expenditure over revenue)	213,941	(9,254)
Fund balance, beginning of year	343,838	353,092
Fund balance, end of year	\$ 557,779	\$ 343,838

(See accompanying notes to the financial statements)

Wildlife Development Fund

Statement of Change in Cash Position

Year Ended March 31, 1982

(with comparative figures for the 1981 year)

	1982	1981
Source of Funds:		
Operations		
Excess of revenue over expenditure (expenditure over revenue)	\$ 213,941	\$ (9,254)
Adjustments to convert earnings to cash basis:		
Decrease in receivables	714	3,308
Increase (decrease) in payables	(1,862)	1,355
Increase in short-term investments	(148,612)	(29,088)
Total sources provided (applied)	\$ 64,181	\$ (33,679)
Represented by:		
Cash on hand, beginning of year	\$ 46,359	\$ 80,038
Cash on hand, end of year	110,540	46,359
Change in cash position	\$ 64,181	\$ (33,679)

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

- a) All administrative expenses of the Fund are borne by the Department of Tourism and Renewable Resources.
- b) The acquisition cost of land is recorded as a current expenditure of the Fund in the year the land is purchased. To maintain accountability the cost of the land is also recorded as an asset on the balance sheet with an equal amount being recorded in the accounts as equity in land.

2. Establishment of the Fund

The Wildlife Development Fund was created under authority of Section 62 of The Game Act, R.S.S. 1978, and is continued under The Department of Tourism and Renewable Resources Amendment Act 1979, for the purpose of providing a program of land acquisition and management intended to prevent the continual reduction of wildlife habitat and wildlife population in the agricultural area of the Province.

3. Licence Fee Contributions

The amount received by the Wildlife Development Fund by the Department of Tourism and Renewable Resources is equivalent to such portion of each hunting licence fee collected as determined by the Lieutenant Governor in Council.

